

**VILLAGE OF RIVER FOREST
SPECIAL VILLAGE BOARD OF TRUSTEES MINUTES
Tuesday, July 9, 2019**

A special meeting of the Village of River Forest Board of Trustees was held on Tuesday, July 9, 2019 at 10:00 a.m. in the Second Floor Conference Room of Village Hall, 400 Park Avenue – River Forest, IL.

1. CALL TO ORDER/ROLL CALL

The meeting was called to order at 10:00 a.m. Upon roll call, the following persons were:

Present: President Adduci, Trustees Brennan, Cargie, Henek, O’Connell (*participating telephonically*)
Absent: Village Clerk Kathleen Brand-White, Trustees Bachner, Vazquez
Also Present: Village Administrator Eric Palm, Assistant to the Village Administrator Jonathan Pape, Deputy Clerk Sara Phyfer

Trustee Brennan made a motion, seconded by Trustee Henek, to allow Trustee O’Connell to participate in the meeting telephonically.

Roll call:

Ayes: President Adduci, Trustees Brennan, Cargie, Henek, O’Connell
Absent: Trustees Bachner, Vazquez
Nays: None
Motion Passes.

2. CITIZEN COMMENTS

None.

3. AUTHORIZING A LEASE UNDER A REAL ESTATE PURCHASE AND SALES CONTRACT FOR 11 ASHLAND AVENUE, RIVER FOREST, ILLINOIS – ORDINANCE

Trustee Brennan made a motion, seconded by Trustee O’Connell, to approve an ordinance authorizing a lease under a real estate purchase and sales contract for 11 Ashland, River Forest, Illinois.

Administrator Palm stated the Village published a public notice in the paper as legally required and no alternative proposals for the lease were received. He noted it is a similar lease that was used for Lutheran Child and Family Services.

In response to a question from Trustee Cargie, Administrator Palm stated the Village has the discretion to select a lessee regardless of the offers submitted.

Roll call:

Ayes: President Adduci, Trustees Brennan, Henek, O'Connell
Absent: Trustees Bachner, Vazquez
Nays: Trustee Cargie
Motion Passes.

4. AUTHORIZING A LOAN FROM THE VILLAGE OF RIVER FOREST GENERAL FUND TO THE VILLAGE OF RIVER FOREST MADISON STREET TAX INCREMENT ALLOCATION FUND – ORDINANCE

Trustee Brennan made a motion, seconded by Trustee Henek, to approve an ordinance authorizing a loan from the General Fund to the Village of River Forest Madison Street Tax Increment Allocation Fund.

Administrator Palm explained that this loan from the General Fund is an alternative to going to a bank or third party and is beneficial for the Fund because it includes interest on the loan. He anticipates it would be paid back in a lump sum either when the property is sold or if the Village floats a bond.

In response to a question from Trustee Henek, Administrator Palm stated that as increment is available, the Village uses that to pay back the interest that is being generated on the loan.

In response to a question from Trustee Cargie, Administrator Palm estimated approximately \$1.8 million has been loaned out for property acquisition in the Madison Street TIF district.

In response to a follow-up question from Trustee Cargie, Administrator Palm stated he and President Adduci met with the Economic Development Commission chair to discuss a plan and strategy for this area, and there is no definitive timeline yet for issuing a bond.

Roll call:
Ayes: President Adduci, Trustees Brennan, Cargie, Henek, O'Connell
Absent: Trustees Bachner, Vazquez
Nays: None
Motion Passes.

5. AUTHORIZING AMENDMENT #1 FOR THE FISCAL YEAR 2019-2020 ANNUAL BUDGET

Trustee Cargie made a motion, seconded by Trustee Brennan, to approve an ordinance amending the Annual Budget for corporate purposes for the fiscal year commencing on the 1st day of May 2019 and ending on the 30th day of April 2020 for the Village of River Forest, Illinois.

Administrator Palm explained that this budget amendment allows for the acquisitions of 11 Ashland and 418 Franklin and to carry over the funds not spent last year to complete the 2018 Green Alley Improvement Project.

Roll call:

Ayes: President Adduci, Trustees Brennan, Cargie, Henek, O'Connell

Absent: Trustees Bachner, Vazquez

Nays: None

Motion Passes.

6. ADJOURNMENT

Trustee Cargie made a motion seconded by Trustee Henek, to adjourn the special Village Board of Trustees Meeting at 10:12 a.m.

Roll call:

Ayes: Trustees Brennan, Cargie, Henek, O'Connell

Absent: Trustees Bachner, Vazquez

Nays: None

Motion Passes.

Kathleen Brand-White, Village Clerk