



BOARD OF TRUSTEES
**RIVER FOREST POLICE PENSION
FUND**

VILLAGE OF RIVER FOREST
400 PARK AVENUE
RIVER FOREST, ILLINOIS 60305

**NOTICE OF A REGULAR MEETING OF THE
RIVER FOREST POLICE BOARD OF TRUSTEES**

The River Forest Police Pension Fund Board of Trustees will conduct a regular meeting on **Tuesday, July 17, 2018 at 4:00 pm.** at the River Forest Police Department, 400 Park Avenue, River Forest, Illinois 60305 for the purposes set forth in the following Agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Meeting Minutes
 - a. April 26, 2018 Regular Meeting
 - b. Semi-Annual Review of Closed Session Meeting Minutes
4. Public Comment
5. Communications & Reports
 - a. Affidavits of Continued Eligibility
 - b. Active Member File Maintenance
6. Investment Report – AndCo Consulting
 - a. Portfolio Review
 - b. Review/Update Investment Policy
7. Accountant's Report – Lauterbach & Amen, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Bills, if any
 - i. Trustee Training Reimbursements – Heath Bray
 - ii. AndCo
 - iii. Wells Fargo
 - iv. RDK
 - v. Garcia Hamilton & Associates, L.P.
8. Applications for Retirement/Disability Benefits
 - a. Discussion/Possible Action – Possible Refund or Benefit for Michael Thornley
9. Applications for Membership/Withdrawals from the Fund
10. Old Business
 - a. Discussion/Possible Approval – Updated Board Rules and Regulations
11. New Business
 - a. Discussion/Possible Action – Karlson Garza, LLC Retainer Agreement
 - b. Review Preliminary Actuarial Valuation
 - c. IDOI Annual Statement
 - d. Board Officer Elections – President, Vice President, Secretary & Assistant Secretary
 - i. FOIA Officer & OMA Designee
 - e. Discussion/Possible Approval – Fiduciary Liability Insurance Renewal
 - f. Discussion/Possible Action – Reimbursement of Legal Invoice
12. Trustee Training Updates
13. Attorney's Report
 - a. Legal Updates
 - b. Annual Independent Medical Examinations – Michael Victor
14. Closed Session, if needed
15. Adjournment



BOARD OF TRUSTEES

POLICE PENSION FUND

VILLAGE OF RIVER FOREST
400 PARK AVENUE
RIVER FOREST, ILLINOIS 60305

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF TRUSTEES OF THE
RIVER FOREST POLICE PENSION FUND
APRIL 26, 2018**

The regular meeting of the River Forest Police Pension Fund Board of Trustees was held on Thursday, April 26, 2018 at 4:00 pm at the Village of River Forest, 400 Park Avenue, River Forest, Illinois, for the purpose of conducting regular business, pursuant to notice.

CALL TO ORDER: Trustee Swierczynski called the meeting to order at 4:05 pm.

ROLL CALL:

PRESENT: Trustees Heath Bray, James Greenwood (*arrived at 4:34 pm*), Joan Rock, Bruce Higgins and Michael Swierczynski

ABSENT: None

ALSO PRESENT: Mary Nye and Howard Pohl, AndCo Consulting; Keith Karlson, Reimer Dobrovolny & Karlson, LLC (RDK); Sam Meyer and Alex Michael, Lauterbach & Amen, LLP (L&A)

APPROVAL OF MEETING MINUTES: *January 25, 2018 Regular Meeting Minutes:* The Board reviewed the minutes from the regular meeting of January 25, 2018. A motion was made by Trustee Higgins and seconded by Trustee Bray to approve the January 25, 2018 regular meeting minutes as written. Motion carried unanimously by voice vote.

PUBLIC COMMENT: There was no public comment.

COMMUNICATIONS & REPORTS: *Statements of Economic Interest:* The Board was reminded that the Statements of Economic Interest are due by May 1st.

Affidavits of Continued Eligibility: The Board noted that L&A will mail Affidavits of Continued Eligibility to all pensioners with the June payroll cycle. A status update will be provided at the next scheduled meeting.

INVESTMENT REPORT – ANDCO CONSULTING: *Quarterly Investment Report:* Ms. Nye and Mr. Pohl presented the Quarterly Investment Report and discussed the long-term market value of the Fund, along with the risk-reward analysis and current and projected market conditions. Ms. Nye presented the Quarterly Investment Report for the period ending March 31, 2018. As of March 31, 2018, the market value of the portfolio is \$23,671,097 and the return on investment is -\$51,339 for the quarter. The portfolio composition is 39.5% in domestic equities, 23.7% in international equities, 29.3% in domestic fixed income, 4.8% in real estate and 2.6% in cash and equivalent. Ms. Nye reviewed the individual funds within the portfolio, along with the current holdings, current asset allocations within the equity and fixed income funds, as well as individual fund performance, comparative performance and investment fees and answered all

questions. A motion was made by Trustee Rock and seconded by Trustee Swierczynski to accept the Quarterly Investment Report as presented by AndCo Consulting. Motion carried unanimously by voice vote.

Review/Update Investment Policy, if needed: The Investment Policy was reviewed and no action is necessary at this time.

ACCOUNTANT’S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report:* The Board reviewed the Monthly Financial Report for the eleven-month period ending March 31, 2018 as prepared by L&A. As of March 31, 2018, the net position held in trust for pension benefits is \$23,678,935.09 for a change in position of \$1,439,679.79. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report and Payroll Journal.

Presentation and Approval of Bills: The Board reviewed the Vendor Checks Report for the period January 1, 2018 through March 31, 2018 showing disbursements in the amount of \$108,884.90.

Additional Bills: The Board reviewed the following additional bills for approval:

- INSPE additional record review & written report invoice #56064 in the amount of \$3,120.00.
- RDK legal services for the months of October and November 2017 and January, March 2018 invoice #23403 in the amount of \$4,755.90.
- Wells Fargo Bank, N.A. current period fees invoice #11506150 in the amount of \$2,125.00.
- McDonnell Investment management of assets invoice #109562 in the amount of \$3,267.03.
- McDonnell Investment final bill invoice #109562 in the amount of \$2,745.04.

Illinois Department of Insurance Compliance Fee: The Board noted that the Illinois Department of Insurance Compliance Fee invoice will be issued and payment is due by June 30th. A motion was made by Trustee Higgins and seconded by Trustee Rock to approve the disbursements listed on the Vendor Checks Report in the amount of \$108,884.90, approve payment of the additional bills as presented and to approve payment of the IDOI Compliance fee in an amount not to exceed \$8,000. Motion carried by roll call vote.

AYES: Trustees Bray, Rock, Higgins and Swierczynski

NAYS: None

ABSENT: Trustee Greenwood

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: *Discussion/Possible Action – Possible Refund or Benefit for Michael Thornley:* Mr. Karlson informed the Board that a formal request for opinion was sent to the IDOI. Mr. Karlson is currently awaiting a response. A status update will be provided at the next meeting.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: *Contribution Refund – Benjamin Laird:* The Board reviewed the contribution refund request submitted by Benjamin Laird. A motion was made by Trustee Higgins and seconded by Trustee Rock to accept Benjamin Laird’s contribution refund in the amount of \$101,679.40 paid in a direct rollover. Motion carried by roll call vote.

AYES: Trustees Bray, Rock, Higgins and Swierczynski
NAYS: None
ABSENT: Trustee Greenwood

OLD BUSINESS: There was no old business to discuss.

NEW BUSINESS: *Review/Possible Approval – Board Rules and Regulations:* Mr. Karlson will provide a draft to the Board of updated Rules and Regulations for review. Further discussion will be held at the next scheduled meeting.

Trustee Greenwood joined the meeting at 4:34 pm.

Certify Board Election Results – Active and Retired Member Positions: L&A conducted an election for the Retired Member position on the River Forest Police Pension Fund Board of Trustees. Bruce Higgins ran unopposed and was reelected for a two-year term expiring April 30, 2020.

L&A conducted an election for one of the Active Member positions on the River Forest Police Pension Fund Board of Trustees. The Board noted that 19 ballots were received and 19 ballots were counted. The Active Member election results are as follows: 14 votes for Michael Swierczynski and 5 votes for Dan Szczesny. Michael Swierczynski was elected as the Active Member on the Board of Trustees for a two-year term expiring April 30, 2020. A motion was made by Trustee Greenwood and seconded by Trustee Rock to certify the Retired and Active Member election results. Motion carried unanimously by voice vote.

DISCUSSION/POSSIBLE ACTION – LAUTERBACH & AMEN, LLP ENGAGEMENT

LETTER: The Board reviewed the Lauterbach & Amen three-year engagement letter. Mr. Karlson noted that the agreement is cancelable within 30 days. A motion was made by Trustee Swierczynski and seconded by Trustee Greenwood to engage L&A for three years in the annual amounts as follows: \$30,265 for the year ended April 30, 2019; \$30,875 for the year ended April 30, 2020; and \$31,490 for the year ended April 30, 2021. Motion carried by roll call vote.

AYES: Trustees Bray, Greenwood, Rock, Higgins and Swierczynski
NAYS: None
ABSENT: None

TRUSTEE TRAINING UPDATES: The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. The Board was reminded to submit all training certificates to L&A for recordkeeping.

ATTORNEY'S REPORT: Mr. Karlson reviewed his firm's fourth quarter newsletter, *Legal and Legislative Update*. All questions were answered by Mr. Karlson.

Annual Independent Medical Examination: Mr. Karlson informed the Board that Michael Victor attended his annual independent medical examination on April 25, 2018. An update will be provided at the next meeting.

CLOSED SESSION, IF NEEDED: There were no items to discuss in closed session.

ADJOURNMENT: A motion was made by Trustee Swierczynski and seconded by Trustee Rock to adjourn the meeting at 4:54 pm. Motion carried unanimously by voice vote.

The next regular meeting of the River Forest Police Pension Fund is July 26, 2018.

Respectfully Submitted,

_____ Date _____
Michael Swierczynski, Secretary

Minutes prepared by Alex Michael, Pension Services Administrator, Lauterbach & Amen, LLP

River Forest Police Pension Fund

Monthly Financial Report

For the Month Ended

May 31, 2018

Prepared By



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

River Forest Police Pension Fund

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Accountants' Compilation Report



June 19, 2018

River Forest Police Pension Fund
400 Park Avenue
River Forest, IL 60305

To Members of the Pension Board:

Management is responsible for the accompanying statement of net position - modified cash basis of the River Forest Police Pension Fund as of May 31, 2018 and the related statement of changes in net position - modified cash basis for the one month then ended and determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed the compilation engagement in accordance with Statements for Standards and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, these financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP



Financial Statements

River Forest Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of May 31, 2018

Assets

Cash and Cash Equivalents	\$ 8,145.00
Investments at Fair Market Value	
Money Market Mutual Funds	456,918.48
Illinois Funds	136,151.68
Fixed Income	7,626,034.06
Insurance Contracts - Separate	3,112,831.65
Mutual Funds	12,219,490.26
Total Cash and Investments	<u>23,559,571.13</u>
Accrued Interest	18,584.03
Prepays	<u>8,233.67</u>
Total Assets	<u>23,586,388.83</u>

Liabilities

Expenses Due/Unpaid	<u>7,910.78</u>
Total Liabilities	<u>7,910.78</u>

Net Position Held in Trust for Pension Benefits	<u><u>23,578,478.05</u></u>
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River Forest Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the One Month Ended May 31, 2018

Additions

Contributions - Municipal	\$ 10,335.44
Contributions - Members	22,318.26
Total Contributions	<u>32,653.70</u>
Investment Income	
Interest and Dividends Earned	15,282.17
Net Change in Fair Value	200,420.34
Total Investment Income	<u>215,702.51</u>
Less Investment Expense	(4,336.10)
Net Investment Income	<u>211,366.41</u>
Total Additions	<u>244,020.11</u>

Deductions

Administration	16,534.78
Pension Benefits and Refunds	
Pension Benefits	184,708.33
Refunds	<u>0.00</u>
Total Deductions	<u>201,243.11</u>

Change in Position **42,777.00**

Net Position Held in Trust for Pension Benefits

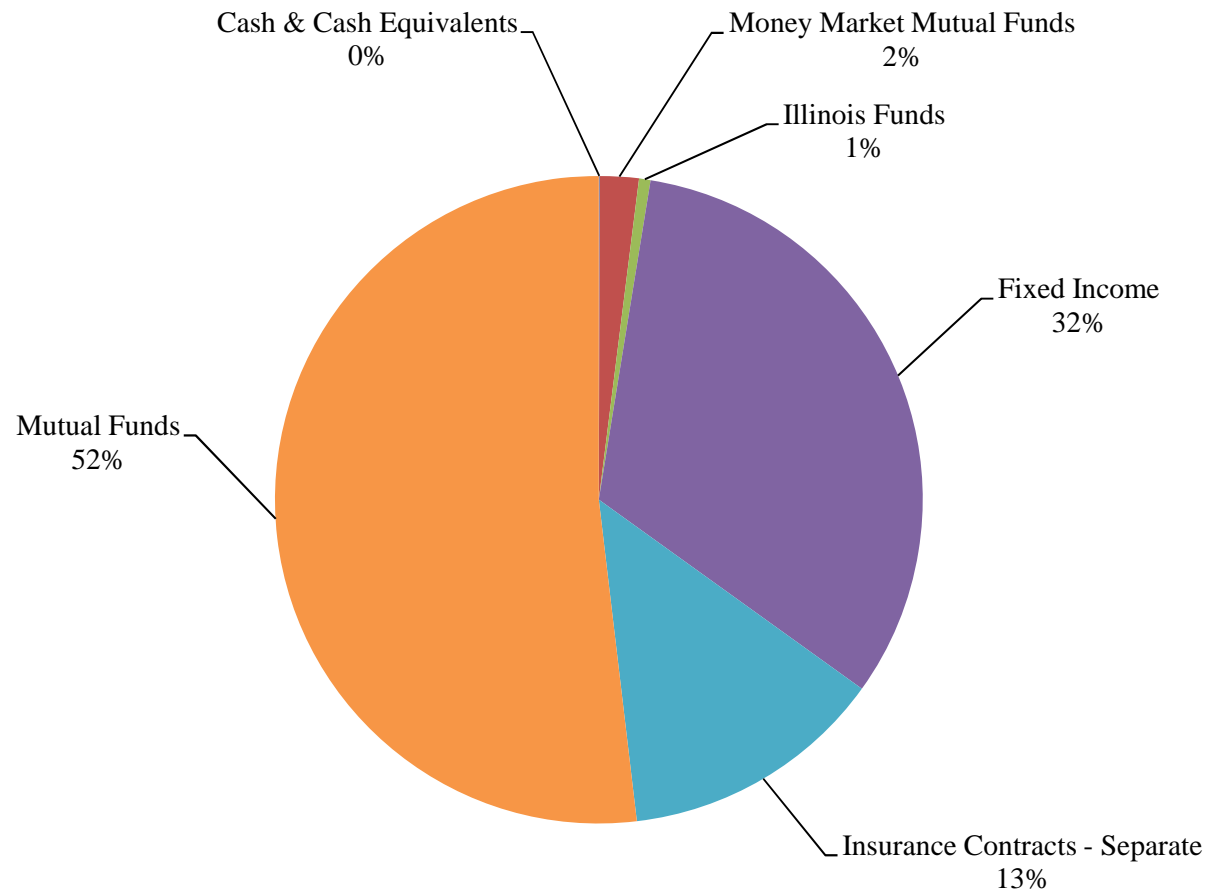
Beginning of Year	<u>23,535,701.05</u>
End of Period	<u>23,578,478.05</u>



Other Supplementary Information

River Forest Police Pension Fund

Cash and Investments



River Forest Police Pension Fund

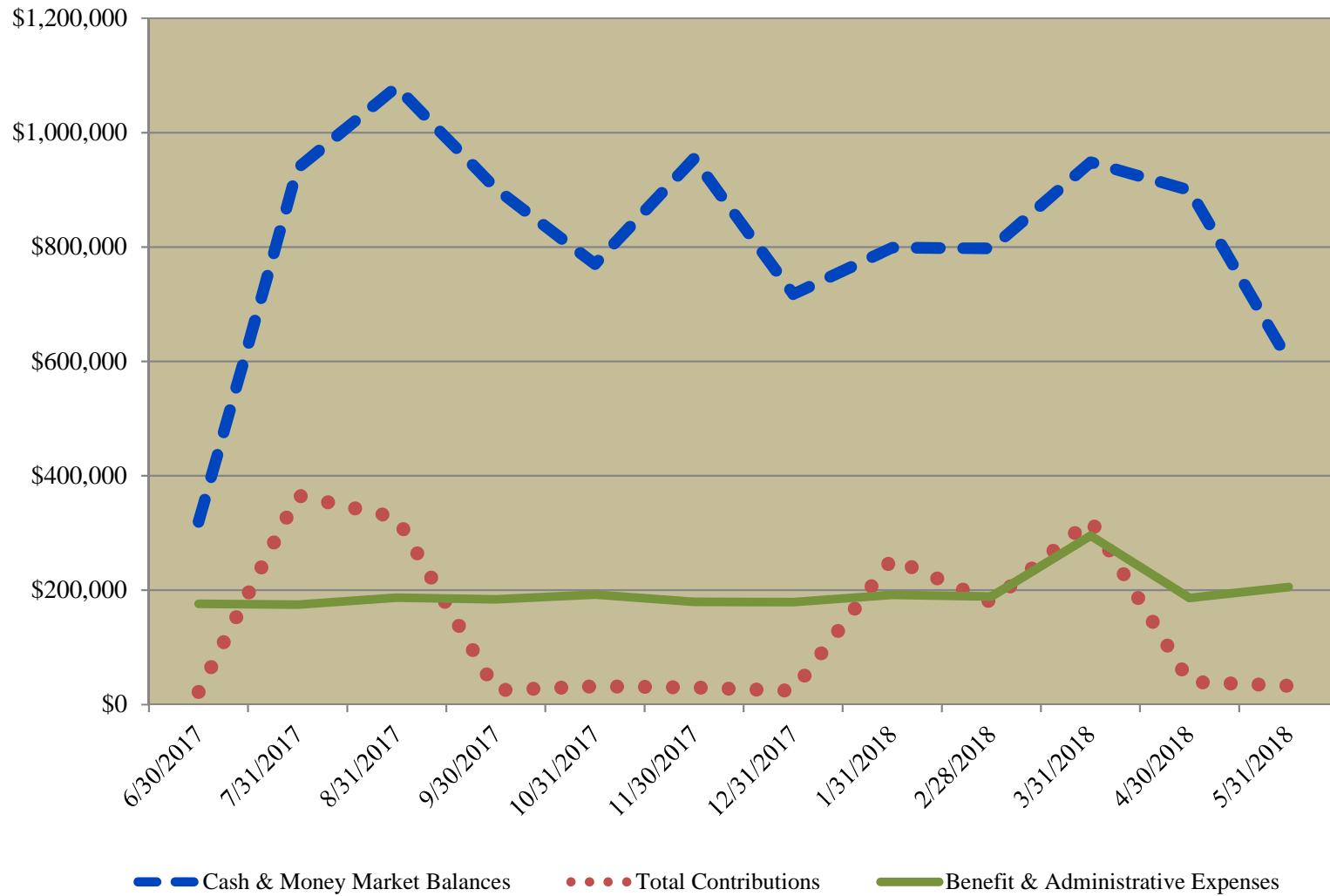
Cash Analysis Report

For the Twelve Periods Ending May 31, 2018

		<u>06/30/17</u>	<u>07/31/17</u>	<u>08/31/17</u>	<u>09/30/17</u>	<u>10/31/17</u>	<u>11/30/17</u>	<u>12/31/17</u>	<u>01/31/18</u>	<u>02/28/18</u>	<u>03/31/18</u>	<u>04/30/18</u>	<u>05/31/18</u>
<u>Financial Institutions</u>													
Harris Bank - CK	#322-198-3	\$ 6,655	6,985	8,475	5,833	6,856	4,050	7,720	1,678	8,095	7,515	20,259	8,145
		<u>6,655</u>	<u>6,985</u>	<u>8,475</u>	<u>5,833</u>	<u>6,856</u>	<u>4,050</u>	<u>7,720</u>	<u>1,678</u>	<u>8,095</u>	<u>7,515</u>	<u>20,259</u>	<u>8,145</u>
Wells Fargo - MM	#25919200	71,895	242,024	238,294	215,100	241,694	260,180	175,945	191,785	197,304	1,250	2,353	2,356
Wells Fargo - MM	#25919202	13,338	13,346	13,355	13,365	13,374	13,384	13,394	13,406	13,419	13,432	13,447	13,478
Wells Fargo - MM	#25919203	137,429	181,772	186,970	190,370	16,573	331,577	333,512	335,293	337,666	339,287	154,310	163,274
Wells Fargo - MM	#25919204	-	-	-	-	-	-	-	-	-	317,581	412,340	277,810
Illinois Funds - MM	#1600001722	89,956	493,842	632,843	477,315	491,607	345,339	187,005	256,591	240,802	268,931	296,542	136,152
		<u>312,618</u>	<u>930,984</u>	<u>1,071,462</u>	<u>896,150</u>	<u>763,248</u>	<u>950,480</u>	<u>709,856</u>	<u>797,075</u>	<u>789,191</u>	<u>940,481</u>	<u>878,992</u>	<u>593,070</u>
Total		<u>319,273</u>	<u>937,969</u>	<u>1,079,937</u>	<u>901,983</u>	<u>770,104</u>	<u>954,530</u>	<u>717,576</u>	<u>798,753</u>	<u>797,286</u>	<u>947,996</u>	<u>899,251</u>	<u>601,215</u>
<u>Contributions</u>													
Current Tax		-	343,647	305,226	2,767	9,437	5,636	1,349	232,902	157,723	300,823	9,779	10,335
Contributions - Current Year		<u>21,920</u>	<u>21,838</u>	<u>21,661</u>	<u>22,395</u>	<u>22,205</u>	<u>24,460</u>	<u>22,736</u>	<u>22,065</u>	<u>21,402</u>	<u>21,541</u>	<u>29,607</u>	<u>22,318</u>
		<u>21,920</u>	<u>365,485</u>	<u>326,887</u>	<u>25,162</u>	<u>31,642</u>	<u>30,096</u>	<u>24,085</u>	<u>254,967</u>	<u>179,125</u>	<u>322,364</u>	<u>39,386</u>	<u>32,653</u>
<u>Expenses</u>													
Pension Benefits		171,489	171,489	171,489	171,489	171,489	171,489	171,489	184,128	184,708	184,708	184,708	184,708
Refunds/Transfers of Service		-	-	-	-	-	-	-	-	-	101,679	-	-
Administration		<u>4,470</u>	<u>3,015</u>	<u>15,471</u>	<u>12,367</u>	<u>20,934</u>	<u>8,075</u>	<u>7,530</u>	<u>7,530</u>	<u>4,030</u>	<u>8,872</u>	<u>1,905</u>	<u>20,871</u>
		<u>175,959</u>	<u>174,504</u>	<u>186,960</u>	<u>183,856</u>	<u>192,423</u>	<u>179,564</u>	<u>179,019</u>	<u>191,658</u>	<u>188,738</u>	<u>295,259</u>	<u>186,613</u>	<u>205,579</u>
Total Contributions less Expenses		<u>(154,039)</u>	<u>190,981</u>	<u>139,927</u>	<u>(158,694)</u>	<u>(160,781)</u>	<u>(149,468)</u>	<u>(154,934)</u>	<u>63,309</u>	<u>(9,613)</u>	<u>27,105</u>	<u>(147,227)</u>	<u>(172,926)</u>

River Forest Police Pension Fund

Cash Analysis Summary



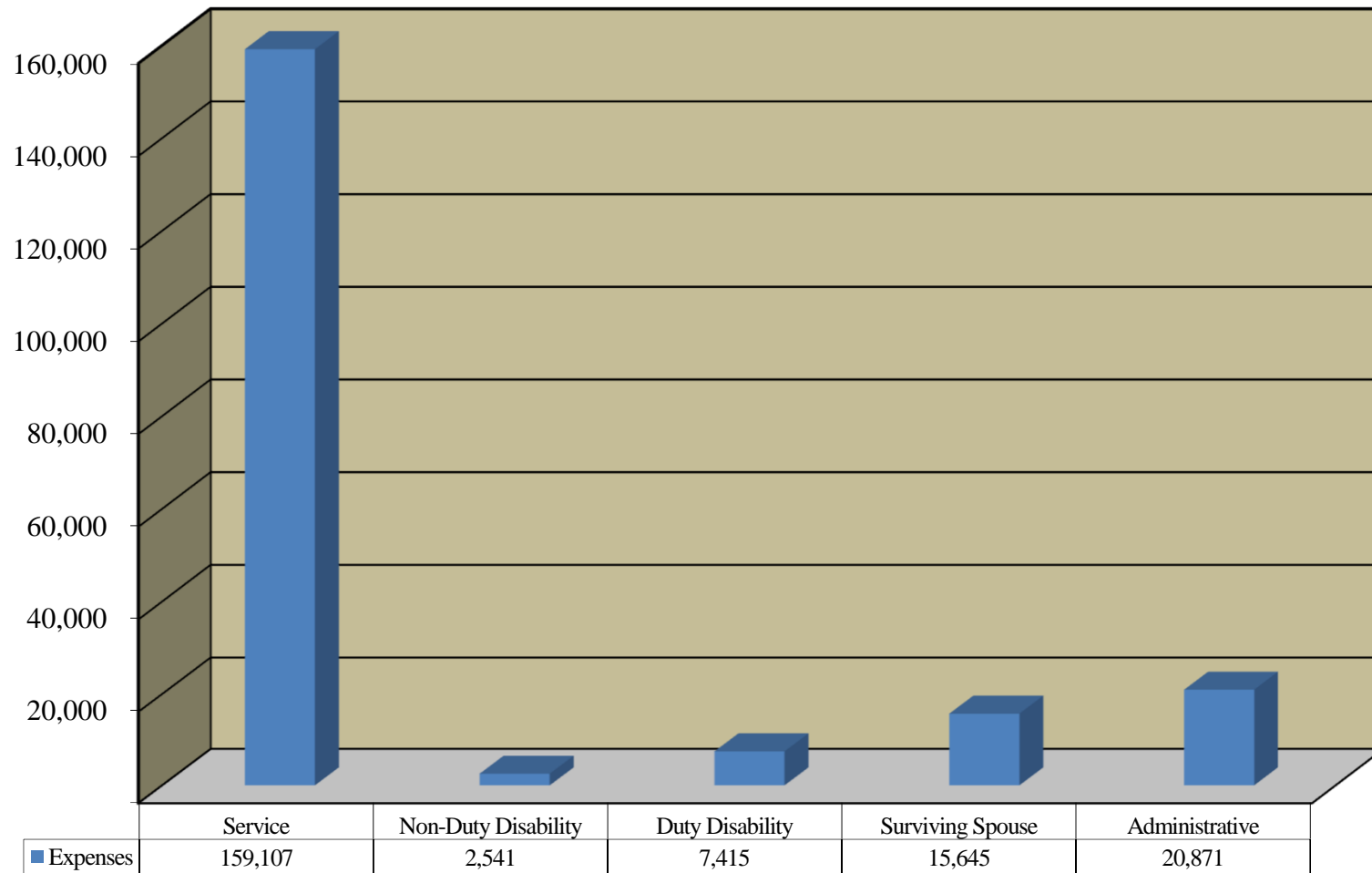
River Forest Police Pension Fund

Revenue Report as of May 31, 2018

		<u>Received this Month</u>	<u>Received this Year</u>
<u>Contributions</u>			
Contributions - Municipal			
41-210-00 - Current Tax		\$ 10,335.44	10,335.44
		<u>10,335.44</u>	<u>10,335.44</u>
Contributions - Members			
41-410-00 - Contributions - Current Year		<u>22,318.26</u>	<u>22,318.26</u>
		<u>22,318.26</u>	<u>22,318.26</u>
Total Contributions		<u>32,653.70</u>	<u>32,653.70</u>
<u>Investment Income</u>			
Interest and Dividends			
43-105-20 - Wells Fargo - Money Market	#25919203	365.98	365.98
43-106-01 - Illinois Funds - Money Market	#1600001722	370.85	370.85
43-252-17 - Wells Fargo - Fixed Income	#25919200	2.86	2.86
43-252-18 - Wells Fargo - Fixed Income	#25919201	7,070.73	7,070.73
43-252-21 - Wells Fargo - Fixed Income	#25919204	17,892.46	17,892.46
43-550-19 - Wells Fargo - Mutual Funds	#25919202	<u>31.13</u>	<u>31.13</u>
		<u>25,734.01</u>	<u>25,734.01</u>
Gains and Losses			
44-252-18 - Wells Fargo - Fixed Income	#25919201	(741.41)	(741.41)
44-252-21 - Wells Fargo - Fixed Income	#25919204	42,107.09	42,107.09
44-400-01 - Principal - Insurance	#7-17617	7,319.28	7,319.28
44-550-19 - Wells Fargo - Mutual Funds	#25919202	<u>151,735.38</u>	<u>151,735.38</u>
		<u>200,420.34</u>	<u>200,420.34</u>
Other Income			
45-200-00 - Accrued Interest		(10,501.84)	(10,501.84)
49-000-01 - Other Income		<u>50.00</u>	<u>50.00</u>
		<u>(10,451.84)</u>	<u>(10,451.84)</u>
Total Investment Income		<u>215,702.51</u>	<u>215,702.51</u>
Total Revenue		<u>248,356.21</u>	<u>248,356.21</u>

River Forest Police Pension Fund

Pension Benefits and Expenses



River Forest Police Pension Fund

Expense Report as of May 31, 2018

	<u>Expended this Month</u>	<u>Expended this Year</u>
<u>Pensions and Benefits</u>		
51-020-00 - Service Pensions	\$ 159,107.28	159,107.28
51-030-00 - Non-Duty Disability Pensions	2,541.05	2,541.05
51-040-00 - Duty Disability Pensions	7,415.45	7,415.45
51-060-00 - Surviving Spouse Pensions	15,644.55	15,644.55
Total Pensions and Benefits	<u>184,708.33</u>	<u>184,708.33</u>
<u>Administrative</u>		
Professional Services		
52-170-03 - Accounting & Bookkeeping Services	1,170.00	1,170.00
52-170-04 - Medical Services	1,800.00	1,800.00
52-170-05 - Legal Services	8,012.77	8,012.77
52-170-06 - PSA/Court Reporter	735.00	735.00
	<u>11,717.77</u>	<u>11,717.77</u>
Investment		
52-190-01 - Investment Manager/Advisor Fees	4,336.10	4,336.10
	<u>4,336.10</u>	<u>4,336.10</u>
Other Expense		
52-290-27 - Travel Expense	367.58	367.58
52-290-34 - IDOI Filing Fee Expense	4,449.43	4,449.43
	<u>4,817.01</u>	<u>4,817.01</u>
Total Administrative	<u>20,870.88</u>	<u>20,870.88</u>
Total Expenses	<u>205,579.21</u>	<u>205,579.21</u>

River Forest Police Pension Fund

Member Contribution Report

As of Month Ended May 31, 2018

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Balaguer, Liliana I.	\$ 15,402.69	564.36	0.00	0.00	15,967.05
Bowman, Eric D.	131,604.94	795.24	0.00	0.00	132,400.18
Buckner, Edith T.	144,015.96	1,086.49	0.00	0.00	145,102.45
Carroll, Timothy A.	173,482.72	821.00	0.00	0.00	174,303.72
Casey, Jennifer E.	142,554.09	795.24	0.00	0.00	143,349.33
Cassidy, William F.	22,326.38	592.58	0.00	0.00	22,918.96
Cromley, James A.	65,285.32	795.24	0.00	0.00	66,080.56
Czernik, Glen R.	63,247.95	807.62	0.00	0.00	64,055.57
Dhooghe, Daniel J.	205,313.16	1,049.27	0.00	0.00	206,362.43
Eberling, Peter D.	51,032.58	833.39	0.00	0.00	51,865.97
Fields, Troy A.	133,335.51	795.24	0.00	0.00	134,130.75
Fries, Michael B.	119,939.01	820.01	0.00	0.00	120,759.02
Greenwood, James A.	159,420.76	939.31	0.00	0.00	160,360.07
Grill, Martin J.	160,006.02	926.93	0.00	0.00	160,932.95
Heneghan, Sean M.	1,980.54	537.48	0.00	0.00	2,518.02
Humphreys, Daniel J.	62,616.67	795.24	0.00	0.00	63,411.91
Labriola, Justin J.	112,768.68	926.93	0.00	0.00	113,695.61
Landini, Matthew W.	41,647.49	807.62	0.00	0.00	42,455.11
Murillo, Agnes H.	122,782.09	795.24	0.00	0.00	123,577.33
O'Shea, James E.	192,376.43	1,190.40	0.00	0.00	193,566.83
Ostrowski, Maxwell J.	13,675.92	564.36	0.00	0.00	14,240.28
Pate, Christopher M.	131,722.36	0.00	0.00	0.00	131,722.36
Pluto, Anthony J.	84,688.50	821.00	0.00	0.00	85,509.50
Ransom, Benjamin M.	41,386.75	795.24	0.00	0.00	42,181.99
Sheehan, Matthew A.	3,029.29	537.48	0.00	0.00	3,566.77
Spears, Rachel D.	4,267.64	537.48	0.00	0.00	4,805.12
Swierczynski, Michael G.	108,938.22	939.31	0.00	0.00	109,877.53
Szczesny, Daniel J.	31,299.42	653.32	0.00	0.00	31,952.74
Tagle, Luis A.	81,285.53	795.24	0.00	0.00	82,080.77
Thornley, Michael G.	141,444.40	0.00	0.00	0.00	141,444.40
Totals	2,762,877.02	22,318.26	0.00	0.00	2,785,195.28

Batches 30207

River Forest Police Pension Fund

Multiple Batch Report

Check Date 5/31/2018 1

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
		Alt Payee Name	Check #								
<u>Duty Disability</u>											
***-**-3703											
	106847	O'Loughlin, Brendon C.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,914.98	\$2,914.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-3703 Subtotal:					\$2,914.98	\$2,914.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-5430											
	106867	Victor, Michael S.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,379.70	\$4,500.47	\$0.00	\$117.92	\$2.85	\$0.00	\$0.00
***-**-5430 Subtotal:					\$4,379.70	\$4,500.47	\$0.00	\$117.92	\$2.85	\$0.00	\$0.00
Duty Disability Subtotal:					\$7,294.68	\$7,415.45	\$0.00	\$117.92	\$2.85	\$0.00	\$0.00
<u>Non-Duty Disability</u>											
***-**-2979											
	106849	Shustar, Anthony D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,385.10	\$2,541.05	\$0.00	\$0.00	\$0.00	\$0.00	\$155.95
***-**-2979 Subtotal:					\$2,385.10	\$2,541.05	\$0.00	\$0.00	\$0.00	\$0.00	\$155.95
Non-Duty Disability Subtotal:					\$2,385.10	\$2,541.05	\$0.00	\$0.00	\$0.00	\$0.00	\$155.95
<u>QILDRO</u>											
***-**-2034											
	Q106868	Ludvik, Donna M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$560.37	\$563.84	\$0.00	\$0.00	\$0.00	\$0.00	\$3.47
***-**-2034 Subtotal:					\$560.37	\$563.84	\$0.00	\$0.00	\$0.00	\$0.00	\$3.47
QILDRO Subtotal:					\$560.37	\$563.84	\$0.00	\$0.00	\$0.00	\$0.00	\$3.47

Batches 30207

River Forest Police Pension Fund

Multiple Batch Report

Check Date 5/31/2018 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
<u>Service</u>											
***-**-2259											
	106858	Barstatis, James M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,034.66	\$7,048.14	\$0.00	\$0.00	\$4.95	\$0.00	\$1,008.53
		***-**-2259 Subtotal:			\$6,034.66	\$7,048.14	\$0.00	\$0.00	\$4.95	\$0.00	\$1,008.53
***-**-5143											
	106866	Bauer, Raymond	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,647.91	\$1,652.86	\$0.00	\$0.00	\$4.95	\$0.00	\$0.00
		***-**-5143 Subtotal:			\$1,647.91	\$1,652.86	\$0.00	\$0.00	\$4.95	\$0.00	\$0.00
***-**-2578											
	106838	Bernahl III, August W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,032.13	\$4,500.82	\$0.00	\$0.00	\$4.95	\$0.00	\$463.74
		***-**-2578 Subtotal:			\$4,032.13	\$4,500.82	\$0.00	\$0.00	\$4.95	\$0.00	\$463.74
***-**-3329											
	106859	Blasco, William T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,113.58	\$4,532.14	\$0.00	\$0.00	\$4.95	\$0.00	\$313.61
	106859	Payment to Marquette Community Fed Credit Union, Blasco -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-3329 Subtotal:			\$4,213.58	\$4,532.14	\$0.00	\$0.00	\$4.95	\$0.00	\$313.61
***-**-5491											
	106851	Blesy, Harold H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,135.75	\$5,747.65	\$324.94	\$23.74	\$4.95	\$0.00	\$858.27

Batches 30207

River Forest Police Pension Fund

Multiple Batch Report

Check Date 5/31/2018 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
***-**-9068	106851	Payment to Fifth Third Bank, Blesy -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	***-**-5491 Subtotal:				\$4,535.75	\$5,747.65	\$324.94	\$23.74	\$4.95	\$0.00	\$858.27
	106860	Ford, Robert W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,247.79	\$5,733.25	\$784.00	\$61.04	\$0.00	\$0.00	\$740.38
***-**-2756	106860	Payment to Access Credit Union, Ford -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$900.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	***-**-9068 Subtotal:				\$4,147.83	\$5,733.25	\$784.00	\$61.04	\$0.00	\$0.00	\$740.38
	106857	Galassi, Louis J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,097.82	\$5,552.85	\$306.04	\$0.00	\$4.95	\$0.00	\$794.04
***-**-5125	106857	Payment to MB Financial, Galassi -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	***-**-2756 Subtotal:				\$4,447.82	\$5,552.85	\$306.04	\$0.00	\$4.95	\$0.00	\$794.04
	106864	Gray Sr., Richard A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,382.92	\$5,811.37	\$812.35	\$61.04	\$4.95	\$0.00	\$550.11
***-**-0140	***-**-5125 Subtotal:				\$4,382.92	\$5,811.37	\$812.35	\$61.04	\$4.95	\$0.00	\$550.11
	106862	Higgins, Bruce M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,116.33	\$7,734.64	\$306.04	\$23.74	\$4.95	\$0.00	\$1,283.58

Batches 30207

River Forest Police Pension Fund

Multiple Batch Report

Check Date 5/31/2018 1

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
		Alt Payee Name		Check #							
***-**-6606			***-**-0140 Subtotal:		\$6,116.33	\$7,734.64	\$306.04	\$23.74	\$4.95	\$0.00	\$1,283.58
	106854	Jandrisits, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,013.80	\$7,701.16	\$0.00	\$0.00	\$4.95	\$0.00	\$682.41
			***-**-6606 Subtotal:		\$7,013.80	\$7,701.16	\$0.00	\$0.00	\$4.95	\$0.00	\$682.41
***-**-7906			***-**-7906 Subtotal:		\$4,189.55	\$4,668.22	\$0.00	\$0.00	\$0.00	\$0.00	\$478.67
	106850	Katsantonos, James J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,189.55	\$4,668.22	\$0.00	\$0.00	\$0.00	\$0.00	\$478.67
			***-**-7906 Subtotal:		\$4,189.55	\$4,668.22	\$0.00	\$0.00	\$0.00	\$0.00	\$478.67
***-**-3759			***-**-3759 Subtotal:		\$3,690.87	\$4,101.83	\$0.00	\$61.04	\$4.95	\$0.00	\$344.97
	106863	Lahey, Charles J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,690.87	\$4,101.83	\$0.00	\$61.04	\$4.95	\$0.00	\$344.97
			***-**-3759 Subtotal:		\$3,690.87	\$4,101.83	\$0.00	\$61.04	\$4.95	\$0.00	\$344.97
***-**-6350			***-**-6350 Subtotal:		\$4,479.84	\$5,716.14	\$306.04	\$23.74	\$0.00	\$0.00	\$906.52
	106843	Linden, Gary J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,962.07	\$5,716.14	\$306.04	\$23.74	\$0.00	\$0.00	\$906.52
	106843	Payment to MB Financaill , Linden -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$517.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			***-**-6350 Subtotal:		\$4,479.84	\$5,716.14	\$306.04	\$23.74	\$0.00	\$0.00	\$906.52
***-**-5984			***-**-5984 Subtotal:		\$3,733.91	\$4,658.55	\$324.94	\$0.00	\$0.00	\$0.00	\$599.70
	106839	Lombardi, Michael A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,733.91	\$4,658.55	\$324.94	\$0.00	\$0.00	\$0.00	\$599.70

Batches 30207

River Forest Police Pension Fund

Multiple Batch Report

Check Date 5/31/2018 1

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
		Alt Payee Name		Check #							
***-**-1623			***-**-5984 Subtotal:		\$3,733.91	\$4,658.55	\$324.94	\$0.00	\$0.00	\$0.00	\$599.70
	106840	Ludvik, Thomas W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,189.26	\$7,883.84	\$418.11	\$23.74	\$2.85	\$563.84	\$1,186.04
	106840	Payment to Chase, Ludvik -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			***-**-1623 Subtotal:		\$5,689.26	\$7,883.84	\$418.11	\$23.74	\$2.85	\$563.84	\$1,186.04
***-**-3028											
	106852	Maher, James P.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,558.80	\$6,638.10	\$0.00	\$0.00	\$0.00	\$0.00	\$1,079.30
			***-**-3028 Subtotal:		\$5,558.80	\$6,638.10	\$0.00	\$0.00	\$0.00	\$0.00	\$1,079.30
***-**-8211											
	106856	Novak, Ronald S.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,173.31	\$4,020.17	\$324.94	\$23.74	\$4.95	\$0.00	\$493.23
			***-**-8211 Subtotal:		\$3,173.31	\$4,020.17	\$324.94	\$23.74	\$4.95	\$0.00	\$493.23
***-**-2506											
	106835	O'Brien, Harry J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,002.20	\$3,305.93	\$893.90	\$61.04	\$4.95	\$0.00	\$343.84
			***-**-2506 Subtotal:		\$2,002.20	\$3,305.93	\$893.90	\$61.04	\$4.95	\$0.00	\$343.84
***-**-7439											
	106841	Rann, Edwin R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,652.92	\$6,595.41	\$894.45	\$61.04	\$0.00	\$0.00	\$987.00

Batches 30207

River Forest Police Pension Fund

Multiple Batch Report

Check Date 5/31/2018 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
***-**7439 Subtotal:					\$4,652.92	\$6,595.41	\$894.45	\$61.04	\$0.00	\$0.00	\$987.00
***-**0963											
	106861	Rutz, Craig R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,497.90	\$7,926.32	\$653.08	\$59.35	\$2.85	\$0.00	\$813.14
	106861	Payment to Suntrust Bank, Rutz -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	106861	Payment to Bank of America, Rutz -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**0963 Subtotal:					\$6,397.90	\$7,926.32	\$653.08	\$59.35	\$2.85	\$0.00	\$813.14
***-**3237											
	106848	Schauer, Charles A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,277.58	\$4,478.29	\$0.00	\$0.00	\$0.00	\$0.00	\$900.71
	106848	Payment to Access Credit Union, Schauer -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	106848	Payment to Community Bank Checking, Schauer -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**3237 Subtotal:					\$3,577.58	\$4,478.29	\$0.00	\$0.00	\$0.00	\$0.00	\$900.71
***-**1133											
	106865	Smith, Thomas H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,014.34	\$5,158.67	\$370.72	\$0.00	\$4.95	\$0.00	\$568.66
	106865	Payment to First National Bank, Smith -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Batches 30207

River Forest Police Pension Fund

Multiple Batch Report

Check Date 5/31/2018 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
			-1133	Subtotal:	\$4,214.34	\$5,158.67	\$370.72	\$0.00	\$4.95	\$0.00	\$568.66
***-**6110											
	106846	Sullivan, Kendra E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,030.30	\$5,327.15	\$780.61	\$23.74	\$2.85	\$0.00	\$489.65
			***-**6110	Subtotal:	\$4,030.30	\$5,327.15	\$780.61	\$23.74	\$2.85	\$0.00	\$489.65
***-**0128											
	106855	Victor, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,554.43	\$6,312.25	\$0.00	\$0.00	\$0.00	\$0.00	\$657.82
	106855	Payment to BNY Mellon, Victor	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			***-**0128	Subtotal:	\$5,654.43	\$6,312.25	\$0.00	\$0.00	\$0.00	\$0.00	\$657.82
***-**6645											
	106836	Warnock, Robert E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,053.95	\$5,571.59	\$0.00	\$0.00	\$0.00	\$0.00	\$517.64
			***-**6645	Subtotal:	\$5,053.95	\$5,571.59	\$0.00	\$0.00	\$0.00	\$0.00	\$517.64
***-**6283											
	106844	Weiglein, Thomas G.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,934.83	\$4,577.33	\$0.00	\$61.04	\$0.00	\$0.00	\$581.46
			***-**6283	Subtotal:	\$3,934.83	\$4,577.33	\$0.00	\$61.04	\$0.00	\$0.00	\$581.46
***-**1101											
	113108	Weiss, Gregory A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,754.86	\$9,002.50	\$852.47	\$61.04	\$0.00	\$0.00	\$934.13

Batches 30207

River Forest Police Pension Fund

Multiple Batch Report

Check Date 5/31/2018 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
***-**-4996	113108	Payment to BMO Harris Bank , Weiss -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	113108	Payment to U.S. Bank, Weiss -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	***-**-1101 Subtotal:				\$7,154.86	\$9,002.50	\$852.47	\$61.04	\$0.00	\$0.00	\$934.13
	106853	Zawacki, Roger A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,861.30	\$7,150.11	\$0.00	\$0.00	\$4.95	\$0.00	\$830.86
	106853	Payment to Access Credit Union, Zawacki -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$453.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-4996 Subtotal:					\$6,314.30	\$7,150.11	\$0.00	\$0.00	\$4.95	\$0.00	\$830.86
Service Subtotal:					\$130,075.88	\$159,107.28	\$8,352.63	\$629.07	\$77.85	\$563.84	\$19,408.01
<u>Surviving Spouse</u>											
***-**-2837	106842	Anstrand, Cheri M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,916.96	\$3,187.86	\$0.00	\$35.61	\$0.00	\$0.00	\$235.29
	***-**-2837 Subtotal:				\$2,916.96	\$3,187.86	\$0.00	\$35.61	\$0.00	\$0.00	\$235.29
***-**-3109	108227	Bangert, Patricia	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	***-**-3109 Subtotal:				\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Batches 30207

River Forest Police Pension Fund

Multiple Batch Report

Check Date 5/31/2018 1

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
		Alt Payee Name	Check #								
<hr/>											
***-**-4159											
	106845	Neault, Paula T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,466.10	\$3,897.11	\$0.00	\$35.61	\$0.00	\$0.00	\$395.40
		***-**-4159 Subtotal:			\$3,466.10	\$3,897.11	\$0.00	\$35.61	\$0.00	\$0.00	\$395.40
***-**-8968											
	106837	Samuel, Janet M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,238.01	\$6,379.92	\$570.96	\$35.61	\$0.00	\$0.00	\$535.34
		***-**-8968 Subtotal:			\$5,238.01	\$6,379.92	\$570.96	\$35.61	\$0.00	\$0.00	\$535.34
***-**-0673											
	108226	Strauch, Lois	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,127.11	\$1,179.66	\$0.00	\$0.00	\$0.00	\$0.00	\$52.55
		***-**-0673 Subtotal:			\$1,127.11	\$1,179.66	\$0.00	\$0.00	\$0.00	\$0.00	\$52.55
		Surviving Spouse Subtotal:			\$13,748.18	\$15,644.55	\$570.96	\$106.83	\$0.00	\$0.00	\$1,218.58

Batches 30207

River Forest Police Pension Fund

Multiple Batch Report

Check Date 5/31/2018 1

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
		Alt Payee Name			Check #						

Totals

ACH Flag	Payments	Net Payment Total	Gross	Medical Insurance	Dental Insurance	Life Insurance	QILDRO Deduct	Federal Tax
Yes	52	\$154,064.21	\$185,272.17	\$8,923.59	\$853.82	\$80.70	\$563.84	\$20,786.01
No	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	52	\$154,064.21	\$185,272.17	\$8,923.59	\$853.82	\$80.70	\$563.84	\$20,786.01

River Forest Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
March 1, 2018 - May 31, 2018

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
03/07/18	20427	INSPE Associates, LTD 52-170-04 IME #56064 Pate, C	3,120.00	
			Check Amount	<u>3,120.00</u>
03/16/18	20428	McDonnell Investment Management, LLC 52-190-01 4Q17 Investment Manager/Advisor Fee	3,267.03	
			Check Amount	<u>3,267.03</u>
03/22/18	20431	Lauterbach & Amen, LLP 52-170-03 #27291 02/18 Accounting Service 52-170-03 #27291 02/18 Payroll Service 52-170-06 #27291 02/18 PSA 52-170-03 #27000 FYE17 1099's	950.00 220.00 735.00 580.00	
			Check Amount	<u>2,485.00</u>
03/30/18	20429	Village of River Forest - Insurance 20-220-00 Medical Insurance - 03/18 20-220-00 Dental Insurance 20-220-00 Life Insurance	8,923.59 853.82 80.70	
			ACH Amount (Direct Deposit)	<u>9,858.11</u>
03/30/18	20430	Internal Revenue Service 20-230-00 Internal Revenue Service	19,946.55	
			ACH Amount (Direct Deposit)	<u>19,946.55</u>
04/23/18	20434	Lauterbach & Amen, LLP 52-170-03 #27808 03/18 Accounting Service 52-170-03 #27808 03/18 Payroll Service 52-170-06 #27808 03/18 PSA	950.00 220.00 735.00	
			Check Amount	<u>1,905.00</u>
04/30/18	20432	Village of River Forest - Insurance 20-220-00 Medical Insurance - 04/18 20-220-00 Dental Insurance 20-220-00 Life Insurance	8,923.59 853.82 80.70	
			ACH Amount (Direct Deposit)	<u>9,858.11</u>
04/30/18	20433	Internal Revenue Service 20-230-00 Internal Revenue Service	20,786.01	
			ACH Amount (Direct Deposit)	<u>20,786.01</u>
05/01/18	20435	Garcia Hamilton & Associates L.P. 52-170-05 #29244 Legal Service	762.90	
			Check Amount	<u>762.90</u>

River Forest Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
March 1, 2018 - May 31, 2018

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
05/01/18	20436	McDonnell Investment Management, LLC		
		52-190-01 01/01/18-03/19/18 Investment Manager/Advisor Fee	2,745.04	
			Check Amount	<u>2,745.04</u>
05/01/18	20437	Reimer Dobrovolny & Karlson, LLC		
		52-170-05 C2253 F23556 Legal Service	1,995.07	
		52-170-05 Previous Balance	4,755.90	
			Check Amount	<u>6,750.97</u>
05/02/18	20438	INSPE Associates, LTD		
		52-170-04 IME #56724 Victor, M	1,800.00	
			Check Amount	<u>1,800.00</u>
05/08/18	20439	Heath Bray*		
		52-290-27 Reimburse 2018 IPPFA Spring Expense	0.00	
		52-290-27 Lodging	168.00	
		52-290-27 Meal	23.00	
		52-290-27 Mileage	176.58	
			Check Amount	<u>367.58</u>
05/14/18	20440	Reimer Dobrovolny & Karlson, LLC		
		52-170-05 C2252 F23697 Legal Service	498.90	
			Check Amount	<u>498.90</u>
05/14/18	20441	Wells Fargo Advisors, LLC		
		52-190-01 #11702150 04/12/18	1,591.06	
		52-190-01 Investment Manager/Advisor Fee	0.00	
			Check Amount	<u>1,591.06</u>
05/17/18	20442	Illinois State Treasurer		
		52-290-34 FYE19 DOI Fee G31412	4,449.43	
			Check Amount	<u>4,449.43</u>
05/24/18	20446	Lauterbach & Amen, LLP		
		52-170-03 #28385 04/18 Accounting Service	950.00	
		52-170-03 #28385 04/18 Payroll Service	220.00	
		52-170-06 #28385 04/18 PSA	735.00	
			Check Amount	<u>1,905.00</u>
05/31/18	20443	Village of River Forest - Insurance		
		20-220-00 Medical Insurance - 05/18	8,923.59	
		20-220-00 Dental Insurance	853.82	
		20-220-00 Life Insurance	80.70	
			ACH Amount (Direct Deposit)	<u>9,858.11</u>

River Forest Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
March 1, 2018 - May 31, 2018

Check			Invoice	Check
Date	Number	Vendor Name	Amount	Amount
05/31/18	20445	Internal Revenue Service		
		20-230-00 Internal Revenue Service	20,786.01	
			ACH Amount (Direct Deposit)	<u>20,786.01</u>
			Total Payments	<u><u>122,740.81</u></u>

**PENSION FUND BOARD MEMBER
TRAVEL & EXPENDITURES REIMBURSEMENT
Request Form**

Pension Fund Name: River Forest Police Pension

Pension Fund Trustee Name: Heath Bray

Mailing Address: 1507 Forest Ave

City: River Forest State: IL Zip: 60305

Event/Conference: IPPFA Spring Conference Dates of Event: 5-2-18/5-3-18

Please give full details of expenses along with attached documents and receipts.

Date	Description/Service Provider	Category:	Amount
		Lodging/Meals/Mileage/Registration/Other	
5-3-18	Travel - Personal Vehicle	Mileage (324 x 54.5¢/mi)	\$176.58
5-3-18	Motel stay - Hilton	Lodging	168.00
5-2-18	Dinner at Conference	Meal - Dinner	23.00

Total Amount Requested: \$ 367.58

By signing below, I certify that the information above is accurate to the best of my knowledge:

Trustee Signature: Heath Bray Date: May 4, 2018

- OR -

Authorization to reimburse the above expenses was approved by a Roll Call Vote on _____, 20____.
Pension Fund Authorization Signature: _____



EMBASSY SUITES
HOTELS

EMBASSY SUITES EAST PEORIA HOTEL &
CONFERENCE CTR
100 CONFERENCE CENTER DRIVE
EAST PEORIA, IL 61611
United States of America
TELEPHONE 309-694-0200 • FAX 309-694-0201
Reservations
www.hilton.com or 1 800 HILTONS

BRAY, HEATH M

1507 FOREST AVE

RIVER FOREST IL 60305
UNITED STATES OF AMERICA

Room No: 632/KEXN
Arrival Date: 5/2/2018 2:06:00 PM
Departure Date: 5/3/2018 8:02:00 AM
Adult/Child: 1/0
Cashier ID: LPAPAZIE
Room Rate: 150.00
AL:
HH # 648528604 BLUE
VAT #
Folio No/Che 509697 A

Confirmation Number: 92885945

EMBASSY SUITES EAST PEORIA HOTEL & CONFERENCE CTR 5/3/2018
8:01:00 AM

DATE	REF NO	DESCRIPTION	CHARGES
5/2/2018	1878893	GUEST ROOM	\$150.00
5/2/2018	1878893	RM-STATE TAX	\$9.00
5/2/2018	1878893	RM-OCCUPANCY TAX	\$9.00
5/3/2018	1879001	VS *0577	(\$168.00)
BALANCE			\$0.00

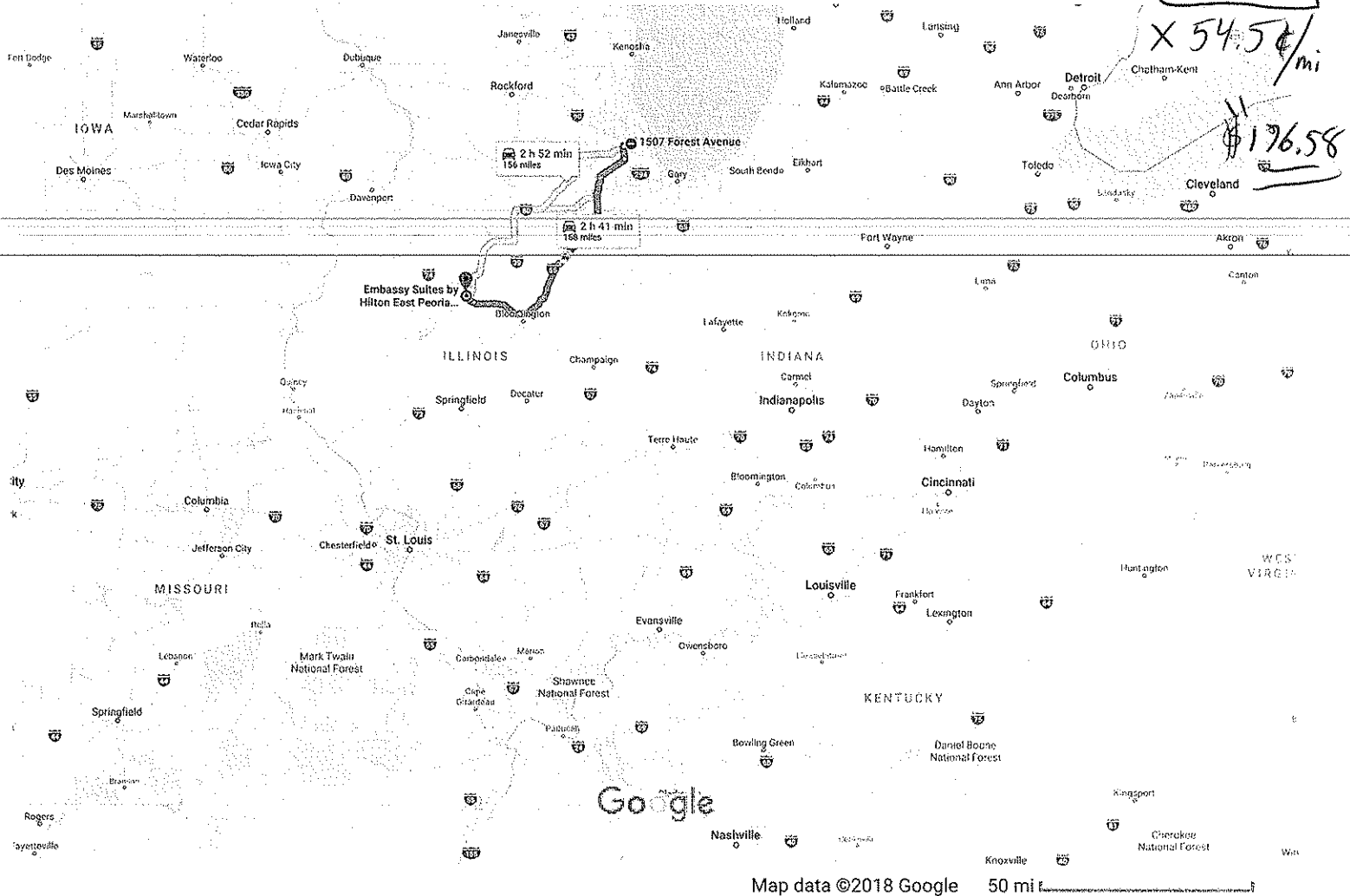
Hilton Honors(R) stays are posted within 72 hours of checkout. To check your earnings or book your next stay at more than 5,000 hotels and resorts in 100 countries, please visit Honors.com

Thank you for staying with us. Visit embassysuites.com for more information on hotel packages, subscribe to our E-announcements newsletter, or plan your next stay at close to 200 destinations.

Google Maps

1507 Forest Ave, River Forest, IL 60305 Drive 162 miles, 2 h 30 min
to Embassy Suites by Hilton East Peoria Riverfront Hotel &
Conference Center

$\rightarrow \times 2 = 324$
miles
 $\times 54.5¢/mi$
 $\$176.58$



via I-55 S

2 h 30 min

Fastest route now, avoids road closures on IL-171 S

162 miles

⚠ This route has tolls.



via I-80 W

2 h 41 min

158 miles



via IL-26 S

2 h 52 min

156 miles

GRANITE CITY FOOD & BREWERY
EVERY MEAL AND BREW HANDCRAFTED

Unit #19

EAST PEORIA, IL

309-699-8080

Server: Diana

DOB: 05/02/2018

07:57 PM

05/02/2018

Gh/1

6/60047

SALE

VISA

6291476

Card #XXXXXXXXXX0577

Magnetic card present:

Card Entry Method: S

Approval: 05014I

Retrieval: 000000480000051

Amount: \$ 17.22

+ TIP: _____

= Total: 23-

I agree to pay the above
total amount according to the
card issuer agreement.

X

Select Parties may have an
"Included Gratuity" and this is
for Illustrated Purposes Only.
You may change this to any amount
you think is appropriate, or remove
it completely.

Suggested Tip:

20%=\$3.19-18%=\$2.87-15%=\$2.39

Thanks! Come again.



AndCo
4901 Vineland Road, Ste 600
Orlando, FL 32811

Date	Invoice #
5/4/2018	25049

Bill To:

Village of River Forest
Police Pension Fund

Description	Amount
Consulting services and performance evaluation billed quarterly (April 2018)	1,875.00
Consulting services and performance evaluation billed quarterly (May 2018)	1,875.00
Consulting services and performance evaluation billed quarterly (June 2018)	1,875.00
<p>If you prefer to make a payment via ACH, following is our ACH Payment Information:</p> <p>Bank Name: CenterState Bank, Winter Haven, FL Routing Number: 063114030 Account Number: 0411070601</p>	
It is our pleasure to provide 100% independent consulting advice ALWAYS putting clients first!	Balance Due \$5,625.00

**WELLS
FARGO**

Wells Fargo Bank, N.A.

Fee Invoice: 11702150
Account Number: 25919200
For Period: 01/01/2018 - 03/31/2018
Invoice Date: 04/12/2018



003368 XNTFDV17
River Forest Police Pen McDonnell
Attn: Joan Rock, Treasurer
400 Park Avenue
River Forest IL 60305

Return To:
Wells Fargo Bank, N.A.
Trust Operations
NW 5159
P.O. Box 1450
Minneapolis, MN 55485-5159

\$1,591.06

PAYMENT DUE UPON RECEIPT

Account Name: River Forest Police Pen McDonnell
Contact: Saul Navar 0012233

Fold Here

Summary of Current Period Fees	Charged	Billed	Total
Administration		\$1,591.06	\$1,591.06
Total Current Period Fees		\$1,591.06	\$1,591.06

OK to
pay

PLEASE RETURN THIS PAGE WITH PAYMENT





Wells Fargo Bank, N.A.

Fee Invoice: 11702150
Account Number: 25919200
For Period: 01/01/2018 - 03/31/2018
Invoice Date: 04/12/2018

Account Name: River Forest Police Pen McDonnell
Contact: Saul Navar 0012233

Services	Value / Quantity	Rate	Frequency	Amount
Administration				
Base Fee	1.00 @	2,125.00		2,125.00
86.66667% Discount For Account: 25919204				(533.94)
Total Administration				\$1,591.06
Total				\$1,591.06

Summary

Total Charged to Account	\$0.00
Total Billed	\$1,591.06
Payment Due	\$1,591.06

XNTEV17 003368 117130/24113 11NNNN NNNNNN NNNNNN 000002 CANCELED 007667





Wells Fargo Bank, N.A.

Fee Invoice: 11702150
Account Number: 25919200
For Period: 01/01/2018 - 03/31/2018
Invoice Date: 04/12/2018

Account Name: River Forest Police Pen McDonnell
Contact: Saul Navar 0012233

Account Number	Account Name	Charged	Billed	Total
25919200	River Forest Police Pen McDonnell		\$0.12	\$0.12
25919201	River Forest Police Pen Bond Acct		\$45.05	\$45.05
25919202	River Forest Police Funds Account		\$1,431.29	\$1,431.29
25919203	River Forest Pol Pen - Cash		\$32.46	\$32.46
25919204	River Forest Police-Garcia Hamilton		\$82.14	\$82.14
Total			\$1,591.06	\$1,591.06

XNFDV17 003368 117130/24113 TNNNN NNNNN NNNNNN 000003 C/NFDV1A 007668



REIMER DOBROVOLNY & KARLSON LLC

A Public Safety Law Firm

*15 Spinning Wheel Road, Suite 310
Hinsdale, IL 60521*

(630) 654-9547

Sgt. James Greenwood
River Forest Police Pension Board
400 Park Avenue
River Forest, Illinois 60305

Apr 30, 2018

PLEASE INDICATE CLIENT # 2253
23698

Payments Received: \$0.00

RE: LEGAL SERVICES RENDERED

DUE UPON RECEIPT

<u>DATE</u>	<u>ATY</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
MATTER:	2253-005				
RE:	Annual Evaluation of Officer Michael Victor				
03/16/18	EJH	Prepare Notice of Annual Evaluation with Dr. Verma. Correspondence to Dr. Verma regarding instructions for annual evaluation	1.00	\$150.00	\$150.00
03/22/18	KAK	Spoke with Joan Rock regarding out of state annual examination	0.25	\$175.00	\$43.75
	KAK	Spoke with beneficiary	0.25	\$175.00	\$43.75
	KAK	Spoke to Joan Rock regarding out of state examinations	0.25	\$175.00	\$43.75
	KAK	Spoke with beneficiary	0.25	\$175.00	\$43.75
		MATTER TOTALS:	2.00		\$325.00
MATTER:	2253-009				
RE:	Michael Thornley Surviving Spouse				
03/09/18	KAK	Researched relevant law	0.75	\$175.00	\$131.25
	KAK	Spoke with Director of Pension Division of Department of Insurance	0.50	\$175.00	\$87.50
03/19/18	KAK	Spoke with applicant's attorney	0.50	\$175.00	\$87.50
03/20/18	KAK	Spoke with Lauterbach & Amen	0.25	\$175.00	\$43.75
	KAK	Researched relevant law	0.50	\$175.00	\$87.50

KAK	Emailed with Department of Insurance requesting an opinion on survivor eligibility	0.50	\$175.00	\$87.50
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MATTER TOTALS:

3.00

\$525.00**DISBURSEMENTS****AMOUNT****MATTER:** 2253-005**RE:** *Annual Evaluation of Officer Michael Victor*

Facsimile

Photocopy

Postage

2.00

1.25

9.57

MATTER TOTALS:**\$12.82**

TOTAL FEES

\$850.00

TOTAL DISBURSEMENTS

\$12.82

AMOUNT DUE THIS BILL

\$862.82

PREVIOUS BALANCE

\$6,750.97

RETAINER AMOUNT APPLIED

\$0.00

TOTAL AMOUNT DUE**\$7,613.79**

RETAINER BALANCE \$0.00

GH&A
GARCIA HAMILTON & ASSOCIATES, L.P.

INVOICE # 29444

July 9, 2018

**RIVER FOREST POLICE PENSION FUND (25919204) rfpp
NEED FROM RUBY
400 Park Avenue
River Forest, IL 60305**

5 HOUSTON CENTER
1401 MCKINNEY, SUITE 1600
HOUSTON, TX 77010

TEL: (713) 853-2322

FAX: (713) 853-2308

WWW.GARCIAHAMILTONASSOCIATES.COM

**GARCIA HAMILTON & ASSOCIATES
STATEMENT OF MANAGEMENT FEES**

For The Period April 1, 2018 through June 30, 2018
Portfolio Valuation with Accrued Interest as of 06-30-18

\$ 7,460,346.40

7,460,346 @ 0.250% per annum

4,662.72

Quarterly Management Fee

\$ 4,662.72

TOTAL DUE AND PAYABLE

\$ 4,662.72

QUARTERLY RETAINER LEGAL SERVICES AGREEMENT

This agreement is entered on _____, 2018 between the law firm of Karlson Garza LLC and the Board of Trustees of the River Forest Police Pension Fund (hereinafter “Pension Board”) to provide legal services under the following terms and conditions:

Payment for Services

Pension Board agrees to pay Karlson Garza LLC, in consideration for the services rendered upon its behalf in the following manner:

In exchange for the Pension Board paying a quarterly retainer, an attorney will attend quarterly meetings in person or by telephone. If you so elect, an attorney will personally attend your Board’s quarterly meetings. When attending by telephone, an attorney will be available for a call lasting the duration of the Pension Board’s quarterly, monthly, and/or special meetings. An attorney will attend all disability and other administrative hearings in person.

In-Person retainer (\$750 per quarter)

Includes:

- ❖ in-person attendance by an attorney at all quarterly meetings and one special meeting;
- ❖ routine inquiries by phone and email;
- ❖ administrative rules and regulations;
- ❖ annual audit letters;
- ❖ annual levy request letter.

By virtue of the retainer agreement the following hourly rates apply:

Partner time:	\$175 per hour
Associate time:	\$150 per hour
Support staff time:	\$75 per hour

In exchange for Pension Board paying its quarterly retainer, it receives a discounted hourly rate and is not billed for: routine telephone calls, reviewing/editing administrative rules & regulations, examining vendor agreements, review the Board’s investment policy, filing IDOI legal compliance documents (excluding audit responses), issuing levy request to the City, and other routine matters. Processing disabilities, QILDROs, hearings, responding to subpoenas and FOIA requests, answering IDOI audits, litigation, and other non-routine work will be billed at an hourly rate.

The Pension Board will be billed in quarter hour increments and on a monthly basis. In addition, the Pension Board is responsible for all other reasonable out-of-pocket expenses. Expenses include: postage and shipping, photocopy costs, any medical records fees, witness and/or mileage fees, expert witness fees, court reporter costs, filing fees, and other reasonable out-of-pocket expenses.

Each month, the Pension Fund will pay all sums owed to Karlson Garza LLC, whether for attorney's fees earned or costs incurred. An itemized statement of fees earned and costs incurred will be sent to the Client each month, although in some instances the intervals between billings may be longer.

Termination

This agreement may be terminated by either party, by serving written notice to the party. Any amount of the retainer that has been prepaid will be prorated and a refund will be issued. Both parties further agree that Illinois law will control the disposition of any disagreements between the parties. No representations have been made to the client concerning the probability of obtaining a settlement, judgment, or dismissal in the client's favor. By signing below the parties agree to be bound by the terms of this Agreement.

**ATTORNEYS:
KARLSON GARZA LLC**

By:

Keith A. Karlson, Esq.

By affixing the signatures of the President and Secretary the Pension Board below, the Pension Board affirms: at an open meeting, with proper notice posted on an agenda, in compliance with the Open Meetings Act and other applicable law, and with full authority, the Board of Trustees of the River Forest Police Pension Fund, have voted to retain the law firm of Karlson Garza LLC to serve as counsel for the Pension Board under the terms described in this Agreement.

BY SIGNING BELOW, THE PENSION BOARD FURTHER ACKNOWLEDGES THAT ON _____, 2018, THE PENSION BOARD HAS READ AND UNDERSTANDS THE TERMS OF THIS AGREEMENT, CONSENTS TO ITS TERMS, THAT THERE ARE NO EXCEPTIONS THERETO, AND THAT ANY MODIFICATIONS OF THIS AGREEMENT MUST BE IN WRITING AND AGREED TO BY ALL PARTIES.

CLIENT:

**BOARD OF TRUSTEES OF THE
RIVER FOREST POLICE PENSION FUND**

By:

Pension Board President

By:

Pension Board Secretary

ANNUAL STATEMENT

For Fiscal Year Ending: 4/30/2018

Interrogatory Statement

- A01.** At the time of filing this report, did the board of the pension fund have an actuarial valuation produced by a consulting actuary using data from the fiscal year being reported?
- A01a.** If yes, did the pension fund submit the actuarial statement as required by 40 ILCS 5/1A-111? (Upload a copy applicable to the fiscal year being reported in Document Submissions.)
- A01b.** What is the assumed interest rate used by the consulting actuary? Enter the percentage.
- A01c.** What is the total normal cost (Entry Age Normal) calculated by the consulting actuary? Enter the dollar amount. Enter 0 if the actuary did not calculate the total normal cost using the Entry Age Normal cost method.
- A01d.** What is the total normal cost (Projected Unit Credit) calculated by the consulting actuary? Enter the dollar amount. Enter 0 if the actuary did not calculate the total normal cost using the Projected Unit Credit cost method.
- A01e.** What is the total normal cost as a percentage of payroll (Entry Age Normal) calculated by the consulting actuary? Enter the percentage. Enter 0 if the actuary did not calculate the total normal cost using the Entry Age Normal cost method.
- A01f.** What is the total normal cost as a percentage of payroll (Projected Unit Credit) calculated by the consulting actuary? Enter the percentage. Enter 0 if the actuary did not calculate the total normal cost using the Projected Unit Credit cost method.
- A01g.** What is the accrued liability (Entry Age Normal) calculated by the consulting actuary? Enter the dollar amount. Enter 0 if the actuary did not calculate the total normal cost using the Entry Age Normal cost method.
- A01h.** What is the accrued liability (Projected Unit Credit) calculated by the consulting actuary? Enter the dollar amount. Enter 0 if the actuary did not calculate the total normal cost using the Projected Unit Credit cost method.
- A02.** At the time of filing this report, does the fund and/or the municipality intend to hire a consulting actuary to determine the funding requirement using data from the fiscal year being reported?
- A02a.** When does the pension fund expect to submit the Actuarial Statement as required by 40 ILCS 5/1A-111?
- A02b.** What is the name of the actuary performing the actuarial valuation?
- A03.** For the current filing year, did the board submit an annual report on the condition of the pension fund to the municipality in accordance with 40 ILCS 5/3-143 or 40 ILCS 5/4-134?
- A04.** Did the municipality levy a property tax for the funding of the pension fund during the fiscal year being reported?
- A05.** Does the pension fund have receivables which are one year or older?

ANNUAL STATEMENT

For Fiscal Year Ending: 4/30/2018

Interrogatory Statement

- A05a. If yes, list the type and amount of each receivable which is one year or older?
- A05b. If yes, when does the pension fund expect to convert the receivable to cash/investments?
- A06. Does the pension fund intend to use the actuarial valuation report as supplied by DOI for this fiscal year's filing when it is available for the tax levy?
- A06a. If no, what amount will be presented for the tax levy? Enter the dollar amount.
- A06b. Who estimated this amount? How was this amount estimated?
- I01. Did the board adopt a new investment policy during the fiscal year being reported? (Upload the most recent copy in Document Submissions.)
- I02. Did the board approve any new contracts related to the services of an investment manager, adviser, and/or consultant during the fiscal year being reported? (Upload the most recent copy in Document Submissions.)
- I02a. If yes, enter the contact information for each investment company.
- I03. Did the board approve any new contracts related to the services of a custodian for the fund's assets during the fiscal year being reported? (Upload the most recent copy in Document Submissions.)
- I03a. If yes, enter the financial institution's name and address.
- I04. Do the investment assets fall within the allowable percentage limitations based on net assets per the definition in 40 ILCS 5/1-113.1?
- I04a. If no, were the percentage limitations in compliance per 40 ILCS 5/1-113.10 at the time of purchase?
- M01. Did the board adopt new rules and regulations during the fiscal year being reported? (Upload the most recent copy in Document Submissions.)
- M02. When did the board last adopt or update rules and regulations?
- M03. Does the board have policies in place for awarding disability and annual medical reviews?
- M04. Does the board have policies in place for calculating the salary attached to rank?
- M05. Does the board have policies in place for completing the annual statement?
- M06. Did the board hold meetings for the administration of the fund during the fiscal year being reported?

ANNUAL STATEMENT

For Fiscal Year Ending: 4/30/2018

Interrogatory Statement

- M06a.** If yes, submit board minutes. If no, explain why the board did not hold meetings during the year.
- M06b.** If yes, enter the dates of the board meetings.
- M07.** Do trustees or the treasurer receive salary from the fund for services performed as a board member?
- M07a.** If yes, identify the board member(s) or the treasurer receiving compensation.
- M07b.** If yes, list services for which the board member(s) or the treasurer receive compensation. List the amount of compensation.
- M08.** Does the board retain an attorney?
- M08a.** If yes, submit contact information for each attorney.
- M09.** Did newly elected or newly appointed board trustees complete the initial 32 hours of required training per 40 ILCS 5/1-109.3(a) during this or the preceding fiscal year?
- M09a.** If yes, submit the training certifications for any training which was completed. If no, explain who did not complete the required training and the reason for not completing it.
- M10.** Did board trustees complete the 16 hours of required continuing education, including or in addition to the 8 hours of ethics training per 40 ILCS 5/1-109.3?
- M10a.** If yes, submit the training certifications for any training which was completed. If no, explain who did not complete the required training and the reason for not completing it.
- M11.** What actions does the board take to guarantee that all trustees complete the required training on time?
- M12.** How does the Board guarantee that the approved training is reasonable (cost) and necessary?
- M13.** How often does the board review mistakes in pension benefits per 40 ILCS 5/3-148 or 40 ILCS 5/4-138.10?
- M14.** Does the board address mistakes in benefits after a benefit had been approved?
- M14a.** How does the board address mistakes in a benefit after the board had already begun paying the benefit?
- M14b.** Does the board correct the benefit going forward?
- M14c.** Does the board collect the difference?
- M15.** Does the Treasurer verify benefit calculations for new beneficiaries?

ANNUAL STATEMENT

For Fiscal Year Ending: 4/30/2018

Interrogatory Statement

- M15a. If no, explain why the Treasurer does not verify benefit calculations approved by the board?
- M16. Does the board review payroll records when approving new benefits?
- M17. Does the board review contributions collected on pensionable components (items) of salary when approving new benefits?
- M18. Does the board review creditable service when approving new benefits?
- M19. Does the board review the labor contract when approving new benefits?
- M20. Does the board review the municipal salary appropriation ordinance when approving new benefits?
- M21. Does the board review the salary amount appropriated for the firefighter/police officer when approving new benefits?
- M22. Are all board trustees aware of the consequences of breaching their fiduciary duties as outlined in ILCS 40 5/1-114?
- M23. Has an annual audit been conducted by an independent CPA for the fiscal year being reported?
- M23a. If yes, provide the contact information of the independent CPA who conducted the annual audit.
- M23b. If yes, submit a copy of the annual audit.
- M24. If applicable, explain why an annual audit was not conducted by an independent CPA for the fiscal year being reported. If not applicable, enter N/A.
- M25. Is line 1.3 on the annual statement, adjustment to the beginning balance, greater than \$10.00?
- M25a. If yes, explain.
- M26. Are there any lawsuits pending against the board of the pension fund?
- M26a. If yes, explain.
- M27. Are all board trustees aware of the regulatory changes, if applicable, during the fiscal year?
- M28. If applicable, did the board of the pension fund give notice to the municipality after the municipality failed to transmit to the fund contributions required of it for more than 90 days after the payment of those contributions was due during the fiscal year being reported? ILCS 40 5/3-125 (c)(3) or ILCS 40 5/4-118(b-5)

ANNUAL STATEMENT

For Fiscal Year Ending: 4/30/2018

Interrogatory Statement

M28a. If yes, did the board of the pension fund certify to the Comptroller the amounts of the delinquent payments?

M28a1. If yes, what amount was certified?

M29. What actions does the board take to identify annuitants who are deceased?

P01. What is the board's definition of 'salary attached to rank'?

P02. Which components of compensation (base, longevity, holiday, education, etc.) make up 'salary attached to rank'?

P03. Does the board compare the salary used amount to the salary in payroll records and to the salary outlined in the labor contract and/or ordinance establishing salary when calculating pension benefits?

P03a. If no, explain why the board does not compare final salary calculation used for pension benefit to payroll records.

P04. Did the board collect the statutorily required contributions on all components of 'salary attached to rank'?

P04a. If no, explain why the board did not collect the statutorily required contributions on all pensionable items.

P05. Does the board collect contributions over retroactive pay?

P06. Do the amounts reported in FYE annual salary and/or salary used include any one-time additions?

P06a. If yes, what are the one-time additions to FYE annual salary and/or salary used related to?

P07. Does the board maintain the salary information of all members?

P07a. If yes, explain how the pension fund stores this information?

P07b. If yes, how many years of salary information does the pension fund retain?

P08. Does the employer pick up contributions per 40 ILCS 5/3-125.2 or 40 ILCS 5/4-118.2?

P08a. If yes, explain why the employer picks up contributions and for whom.

S01. How does the board confirm the creditable service time awarded at the time of the pension approval? Include the types of documents the board reviews prior to approving the benefit amount.

ANNUAL STATEMENT

For Fiscal Year Ending: 4/30/2018

Interrogatory Statement

- S02. What documentation does the board require and review prior to the awarding of additional creditable service for time spent in the military?
- S03. What documentation does the board require and review prior to the awarding of additional creditable service for time transferred from another pension fund?
- S04. What documentation does the board require and review prior to the awarding of additional creditable service for any other type of transfer?
- S05. When does the board record a police officer's transferred creditable service time to the fund? If not applicable, enter N/A.
- S06. If applicable, does the board have procedures in place to meet the portability reporting requirement under Section 4401.130?
- S06a. If no, explain why the board does not have the procedures in place.
- S07. Were the additional statutorily required contributions under Section 4-109.3(i)(reciprocity) and interest, where applicable, collected on participants who intend to retire under the provisions of Section 4-109.3?
- S07a. If no, explain why the statutorily required contributions were not collected?
- S08. What procedures are in place to verify that the firefighter's communication of intent to receive benefits under the provisions of Section 4-109.3 (reciprocity) occurred within 21 months of the hire date?

Organization: River Forest Police Pension Fund Year: 2018					
James Greenwood					
	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16				
2		IPPFA Fall 2018 - REGISTERED			
3					
4					
5					
6					
Bruce Higgins					
	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	32	Online Certified Trustee Program	32	07/26/17	X
2		FOIA 2017 Training		07/26/17	X
3		OMA Online Training		07/26/17	X
4					
5					
6					
Heath Bray					
	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16	IPPFA Spring 2018	16	05/04/18	X
2					
3					
4					
5					
6					
Michael Swierczynski					
	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16				
2		IPPFA Fall 2018 - Registered			
3					
4					
5					
6					
Joan Rock					
	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16	IPPFA Midwest Pension Conference	1.5	10/06/17	X
2		IPPFA Fall 2017	16	10/6/2017	X
3					
4					
5					
6					
					
	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1					
2					
3					
4					
5					
6					

2018 MidAmerican Pension Conference

Grand Geneva Resort in Lake Geneva, WI



Tuesday, Oct. 02, 2018 – Friday, Oct. 05, 2018

For over 30 years the IPPFA has offered Public Pension Trustees the best and latest in trustee training. With the recent far reaching changes in pension law and with the difficult challenges yet to come, the IPPFA strives to prepare pension trustees for the future. Please join us for Training in Ethics, Investment Procedures, Fiduciary Responsibilities, Legal and Legislative Updates, and much, much more and all with nationally renowned speakers.

The Trustee Workshop will be offered on Tuesday October 2th, designed for those trustees that need a refresher or are new to a board. And as every year the IPPFA Golf Outing will be held before the conference on **October 2nd**.

2018 IPPFA MidAmerican Pension Conference:

- IPPFA MidAmerican Pension Conference will be held at the Grand Geneva Resort in Lake Geneva, WI.
- October 2nd – 5th, 2018.
- The IPPFA rate is \$138.00 per night plus taxes and fees.
- Call the Grand Geneva Resort & Spa direct at 1-800-558-3417.

Off-site Accommodations:

- **Holiday Inn Club Vacations at Lake Geneva Resort**
- 1-866-915-4224
- Group Name: IPPFA, Group Code: IPP
- Rate: \$147.00 per night plus taxes & fees
- Minimum of three nights
- To book the MAIN DATES of 10/2/18 to 10/5/18, please use the following link: [Holiday Inn](#)
- To book the MAIN DATES PLUS THE SHOULDER DATES of 10/1/2018 to 10/6/2018, please use this link and adjust the arrival and departure date as necessary:
- [Holiday Inn](#)
- Please be advised that this link will not work on a mobile device such as a tablet or smart phone, you must use a desktop.

- **Harbor Shores of Lake Geneva**
- Group Code: IPPFA
- Lakeview Room Rate: \$99 per night plus taxes & fees
- Parkview Room Rate: \$79 per night plus taxes & fees
- ****IMPORTANT NOTE:** Reservations **MUST** be made over the phone through Harbor Shores on Lake Geneva directly at 262-248-9181 or 888-746-7371.

****Don't see what you're looking for?** Call 630-784-0406 x106 and we can customize a package to fit your budget.

2018 IPPFA Trustee Training Opportunities

IPPFA 2018 REGIONAL SEMINARS

WHEN: Wednesday, November 14, 2018
7:00 AM – 4:00 PM (registration begins at 7:00 am)

WHERE: **John A. Logan - Carterville**
700 Logan College Drive
Carterville, IL 62918
618-985-2828

COST: IPPFA MEMBER: \$175.00
IPPFA NON-MEMBER: \$350.00

-satisfies 8 hours of the required continuing pension trustee training

IPPFA ONLINE SEMINAR COURSES

WHEN: Ongoing
• Online 8 hr seminar (Recorded Spring, 2016)

WHERE: IPPFA Website:
www.ippfa.org/education

COST: IPPFA MEMBER: \$250.00/seminar
IPPFA NON-MEMBER: \$450.00/seminar

-each online seminar satisfies 8 hours of the required continuing pension trustee training

WHEN: Ongoing
• Online 8 hr seminar (Recorded Fall, 2014)

WHERE: IPPFA Website:
www.ippfa.org/education

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2018 IPFA FALL PENSION SEMINAR
Friday November 2, 2018 Red Shift
Empress Banquets 200 East Lake Street Addison, IL 60101 630-279-5900



SEMINAR REGISTRATION FORM

Municipality,
District, or
Firm:

(please print or type)

Address: _____

City: _____, IL Zip: _____ Phone: _____

SEMINAR FEES: **IPFA Members: \$ 140.00** **Non - Members: \$ 180.00** **Walk-In Registration: \$ 190.00**

Avoid the walk-in surcharge – register on or before Monday, October 29, 2018

First Name:	Last Name:	e-mail Address:	Member	Non-Member
_____	_____	_____	\$_____.	\$_____.
_____	_____	_____	\$_____.	\$_____.
_____	_____	_____	\$_____.	\$_____.
_____	_____	_____	\$_____.	\$_____.
_____	_____	_____	\$_____.	\$_____.
TOTAL CHECK ENCLOSED			\$_____.	

Payment must accompany this Registration Form and be received in our office **on or before** Monday, October 29th to qualify for lower rates. Reservations received after the above date will be charged walk-in registration fee. Requests for refunds also must be received on or before Monday, October 29th for full fee refunds. **No refunds** of seminar fees after this date. Please mail the completed form to IPFA, 188 Industrial Drive, Suite 134, Elmhurst, IL 60126-1608, fax it to 630-833-2412, or scan & e-mail to ipfa@aol.com. Any questions, call 630-833-2405. For Tax Reporting Purposes our Federal I.D. Number is: 36-2650496.

The Illinois Pension Statute requires continuing education for all pension board members. This seminar provides up to 8 hours of credits.

For IPFA Office Use: Date: _____ Check #: _____ Amount: _____ Payer: _____

RESPONSE TIME

QUARTERLY NEWS FOR FIRST RESPONDERS



- Last Chance Means Just That
- “Public Entity” Under FOIA Further Defined
- Retroactive Application of Divestiture of a License for a Prior Felony Conviction
- Driving Around is Different from “Patrol”
- Meet The Team
- Beneficiary Must Pay Back Overpaid Benefits
- Actuary Timothy W. Sharpe Publicly Disciplined and Sued
- 4th Quarter Agenda Items
- Karlson Garza LLC News

July 2018 Vol. 1 Iss. 1

Karlson Garza LLC Joins the Fight

Welcome aboard. On June 1, 2018, Karlson Garza LLC opened its doors. Founding partners, Keith A. Karlson and Raymond G. Garza were joined by associate Anthony R. Martin. Our office is located in Palos Heights, Illinois. Our clients are found across Illinois and Indiana. We hope you enjoy this first issue of our firm’s quarterly newsletter.

Why do we do this?

Our firm primarily represents public safety professionals. We fight to win and preserve fair working conditions and wages for police officers and firefighters. Toward that same end, our firm is dedicated to preserving meaningful retirement security for first responders. Whether at the bargaining table, in the press, or in the legislature, benefits are under attack.

Public pensions and collective bargaining are not separate concepts. Both are under siege by the same powerful interests. These interests attempt to impose their will with a Wall Street money driven campaign aimed at the general public’s ignorance and apathy. Now, more than ever, first responders require the protections they began fighting for more than a century ago. Unions and pensions are the best safety net for our public safety professionals.

Remember, these dangerous professions are uniquely different from other private sector dangerous occupations. For instance, most firefighters and police officers are not participating in Social Security. Even if they do participate, they receive a diminished benefit. Furthermore, pension funds do not only provide a retirement benefit, they provide for disabled first responders, and, in the case of death, survivor benefits for their children and/or spouse.

Our firm is dedicated to joining our first responder clients in the fight to protect their benefits. Pension Boards have a fiduciary obligation to their participants. They are required to administer their plans in compliance with applicable laws and regulations. Part of that obligation requires Pension Boards to retain competent professionals, including attorneys. Our firm provides a bevy of experience. That experience is fueled by a passion and informed by knowing we are on the right side of the battle. We are up to the task and will stand shoulder to shoulder with you.

Last Chance Means Just That

AFSCME Council 31, AFL-CIO; and AFSCME Local 3477 v. Timothy C. Evans 2018 IL App (1st) 171217-U

Anthony Jordan was suspended from work in October of 2011 for poor performance. After the 30 days suspension, Jordan, his employer, and the Union signed a Last Chance Agreement (“LCA”) stating “that ‘[a]ny singular recurrence of such non-compliance with department standards will result in’ his termination.” It also included a provision waiving rights to “grieve corrective action.” All parties signed the LCA.

In 2014, Jordan was temporarily suspended by the Employer for not fulfilling work duties, and thus violating the LCA. The Union filed a grievance on Jordan’s behalf, stating that “Employer failed to notify it and conducted an investigatory hearing of Jordan without it present.” The matter moved through the grievance process.

In February 2015, the Employer terminated Jordan. The Union contested Jordan’s termination and moved the grievance to the arbitration step. However, the Employer refused to arbitrate the matter because they believed the LCA waived Jordan’s right to go to arbitration, thus making the matter not arbitrable.

The matter proceeded to litigation in trial court, where the court found the LCA “unclear” regarding whether it was a court’s decision or an arbitrator’s decision to determine if Jordan violated the LCA. The trial court referred the situation “to an arbitrator for a determination as to the dispute’s arbitrability.” The Employer appealed.

The Appellate Court held the Union does have in its Collective Bargaining Agreement a broad clause regarding arbitration and grievances. However, the LCA, considered a supplemental piece of the CBA, signed away Jordan’s rights to arbitration based on previous performance issues. He had been given that as “one last chance.” The LCA clearly stated, “any singular non-compliance with these conditions will cause his immediate termination from the department without the recourse of the collective bargaining grievance procedures.”

The Union attempted to argue a new CBA was signed after the LCA was executed took precedence and rendered Jordan’s LCA invalid. The Appellate Court held the LCA was still valid because the new CBA is meant to be broad and LCA’s are specialized for individual employees. The Court reasoned, invalidating the LCA in favor of the broad CBA’s “would render LCA’s meaningless.” The Appellate Court reversed the trial courts order because the discipline imposed did not fall within in the Arbitration clause.

“Public Entity” Under FOIA Further Defined

City of Danville v. Lisa Madigan and Kevin Flynn 2018 IL App (4th) 170182-U No. 4-17-0182

In December of 2014, the Housing Task Force met to identify housing issues in Danville. The team was comprised of eighteen community members and four City employees and used City resources to create and implement a five-year housing plan. The team had meetings and communications from December 2014 to July 2015, where on the 24th they submitted their final report to the city. On August 31, 2015, Kevin Flynn requested documents pursuant to the Illinois Freedom of Information Act (FOIA) regarding the Danville Housing Task Force and was subsequently denied. Flynn sought review with the Illinois Attorney General who then issued a binding opinion that Danville wrongly denied Flynn of the documents. The City then sought administrative review in the circuit court who subsequently affirmed the decision of the Attorney General. The City then appealed.

The City appealed, claiming the Housing Task Force was not a “public body.” Likewise, the City claimed, the requested documents are not “public records” as defined by the Illinois Freedom of Information Act.

The Housing Task Force was tasked with objectives pertaining to “developing housing strategies specifically for the City.” The City is clearly defined as a public body for FOIA purposes. According to documents relating to the Task Force’s purpose, it was transacting public business. When referencing some of the Task Force’s documents, the Court wrote,

“This document expressly provides that the Housing Task Force’s recommendations are intended to set forth the City’s housing strategy for the 2015-20 planning period and guide the daily decisions of City officials. The City’s housing strategies and the daily decisions of City officials in such matters clearly pertain to public or community interests—not private affairs.” In addition to relating to the transaction of public business, the AG and the Appellate Court found the City was in possession of the records. Therefore, the Appellate Court held the documents were subject to disclosure under FOIA.

Retroactive Application of Divestiture of a License for a Prior Felony Conviction

Shakari v. Department of Financial and Professional Regulation 2018 IL App (1st) 170285

The appellate court upheld the Department of Financial and Professional Regulation’s (“Department”) decision to revoke Batu Shakari’s RN license.

In 1975, at the age of 21, Batu Shakari was convicted of attempted murder. After completing his probation, he went on to pursue a career in nursing. He received his LPN in 1981 and his RN in 1989. In order to receive both of these licenses, he had to disclose his previous conviction. Both times the State nursing committee reviewed and approved him to move forward with the process. He renewed his license every year, until 2015, and was “never subject to disciplinary action” under either of his licenses during that time.

In 2011, the General Assembly passed a law (section 2105-165) stating in part:

[w]hen a licensed health care worker *** (3) has been convicted of a forcible felony[,] *** the license of the health care worker shall by operation of law be permanently revoked without a hearing.”

On July 31, 2012, the law became effective. After the passing of the law, but before its enforcement, the Department had already renewed Shakari’s license for the term.

On August 17, 2015, the Department notified Shakari it “intended to permanently revoke” his license based on Section 2105-165. His license was then officially revoked on September 30, 2015.

Shakari filed a complaint for admin review in the Circuit Court claiming his conviction was before he became licensed and thus he was not covered by the law. However, the Circuit Court, concluded it did not matter when conviction occurred, only that it had in fact occurred.

Shakari appealed, again claiming the law did not apply to him and that since his license was renewed after the law was passed and enacted, “the Department was estopped from revoking his license.” The Appellate Court affirmed the Circuit Court’s decision to include those previously convicted of a forcible felony, regardless of when that conviction occurred.

The Appellate Court explained, “the revocation of certain health care workers’ licenses ‘by operation of law,’ eliminated the Department’s discretion to renew the licenses of such individuals. The Department’s unauthorized renewal of Mr. Shakari’s license after the law’s effective date cannot give rise to a defense of collateral or equitable estoppel.”

The Appellate Court found Shakari’s due process argument unavailing. Shakari argued it is impermissible to retroactively punish a person for something occurring prior to the effective date of the law (i.e. *ex post facto*). The Appellate Court found Shakari’s due process rights were not implicated because the law only impacted renewal of his license in the future. The Court reasoned that made the law prospective only.

Meet the Team:

MaryKate Hresil is the friendly and helpful person on the other end of the phone when you call our office. MaryKate comes from a southside family -- with many police officers and firefighters. She graduated (in 3 ½ years) from St. Joseph’s College in 2015. She holds degrees in English - Creative Writing and Political Science. Prior to working at Karlson Garza LLC, she worked at a real estate brokerage firm handling national retail clients. In her free time, she can be found volunteering with the Rotaract Club of Chicago and reading towards her goal of 100 books this year.

Driving Around is Different from “Patrol”

Michael Hurd v. The Board of Trustees of the Maywood Police Pension Fund 2018 IL App (1st) 163368-U No. 1-16-3368

On July 28, 2010, Michael Hurd, a Maywood Police Officer, was on-duty, driving his squad car, and became injured in a traffic crash. The traffic crash caused Hurd to hit his elbow on the computer in his car and suffered from pain

in his elbow, back, and knee and his “whole basically right side.” He finished his shift, went home, and sought medical treatment the following day. Since then, he has had four surgeries as a result of his injuries.

Hurd testified he complained of his injuries to his supervisors on the day of the crash. However, on cross examination, the supervisor he claimed to have reported to was not even on duty. The supervisor further testified she had no knowledge of Hurd reporting the injury. A different supervisor completed a vehicle crash report on the shift following Hurd’s accident because “the reporting officer on plaintiff’s shift did not complete it.” Hurd was asked if he was in his assigned area at the time of his accident. Hurd testified, “I don’t even remember what my area was at that time.”

The Board denied Hurd’s line-of-duty claim on the grounds he failed to prove he was engaged in any act of duty. Instead, the Board found he was simply “simply driving around, much like a taxi driver, delivery driver, or other civilian who is driving around town.” Specifically, the Board found Hurd failed to prove he was on “patrol.”

The Appellate Court held, “The record shows that there was no evidence that plaintiff was responding to a call, had engaged in an investigation before the accident, was heading to investigate a matter, or was driving in his assigned patrol area, as he could not remember ‘what [his] area was at that time.’” Based upon the evidence before the Pension Board, the Pension Board’s decision was upheld.

This case demonstrates the differing opinions regarding what constitutes “patrol” by our appellate courts. For instance, the Fifth Circuit’s recent *Martin v. Shiloh PPB* decision

seems to have conflated “on duty” with “line of duty.” It is hard to reconcile cases like *Hurd*, *Fedorski*, and *Filskov*, with cases like *Martin*. Even cases favorable to applicants claiming they were disabled while engaging in “routine patrol,” like *Rose* and *Jones*, required applicants to demonstrate they were engaged in “patrol.” All of these cases, except *Martin*, seem to require the Applicant to prove they were not simply driving around. Instead, they had to demonstrate they were distracted or their equipment made their driving more dangerous than the rest of the motoring public. We will continue to monitor this area of law as the concept of “special risk” is further defined (or muddied) by the courts. One thing is clear though, the lack of clarity provided by the *Martin* court invites more litigation of this issue.

Beneficiary Must Pay Back Overpaid Benefits

Pete Almeida v Board of Trustees of the Elgin Police Pension Board, et al. 2018 IL App (2nd) 180129-U No. 2-18-0129

On April 16, 2018, the Second District Appellate Court issued an unpublished decision.

Police Officer Pete Almeida was granted a non-duty disability pension in 2009. Annually, Almeida submitted to mandatory medical exams to determine whether he continued to be disabled. On June 26, 2014, based on the exams, the Pension Board found he had recovered from his disability and terminated his disability pension.

On December 30, 2014, Almeida filed a complaint for administrative review of the decision and the court decided in favor of

Almeida and reversed the Board's decision. The trial court reversed the Pension Board's decision and concluded Almeida remained disabled. The Pension Board appealed.

On October 16, 2015 the decision made by the trial court was overturned. The Appellate Court found Almeida was no longer disabled. Therefore, Almeida was no longer eligible for a disability pension. Following the Appellate Court's affirmation of the Pension Board's decision, on November 17, 2017, Almeida was notified his disability pension from before had been overpaid by \$57,625.74 and that they would reduce that amount from his retirement benefits.

In January of 2018, Almeida filed a complaint for breach of contract and preliminary injunction. The Circuit Court granted Almeida's request and enjoined the Pension Board from reducing his retirement benefits. The Appellate Court reversed the trial court. The Appellate Court held Section 3-144.2 of the Pension Code empowered the Fund recoup overpaid benefits by deducting the amount of the remaining benefits. Subsection (c) of Section 3-144.2 reads:

If the benefit was mistakenly set too high, the Fund may recover the amount overpaid from the recipient thereof, either directly or by deducting such amount from the remaining benefits payable to the recipient as is indicated by the recipient. If the overpayment is recovered by deductions from the remaining benefits payable to the recipient, the monthly deduction shall not exceed 10% of the corrected monthly benefit unless otherwise indicated by the recipient.

However, if (i) the amount of the benefit was mistakenly set too high, and (ii) the error was undiscovered for 3 years or longer, and (iii) the error was not the result of fraud committed by the affected participant or beneficiary, then upon discovery of the mistake the benefit shall be adjusted to the correct level, but the recipient of the benefit need not repay to the Fund the excess amounts received in error." 40 ILCS 5/3-144.2 (West 2016).

The requirements for a preliminary injunction, according to the Appellate Court, was not met because there 3 of the 4 requirements to justify an injunction were not met. The Appellate Court found there was: (1) no irreparable harm as he was not eligible to receive pension for eight years, (2) monetary damages were in fact a remedy at law for this case as it was a case about money, and (3) Almeida did not in fact have a good likelihood of success based on the pension code. In light of those findings, the Pension Board's decision stood. However, this battle may be waged again when Almeida reaches retirement age.

There are a variety of means by which the Pension Board could have avoided some of the consequences in this case. The Pension Board in this case was not represented by an IPPFA affiliated firm. It is always important to have skilled and experienced pension counsel. Again, this is an unpublished opinion – meaning, it cannot be cited as binding authority.

Actuary Timothy W. Sharpe Publicly Disciplined and Sued

Sharpe v American Academy of Actuaries Civil Action No. 2017-0258 (DC 2018)

At one time, Timothy W. Sharpe probably performed more actuarial studies for Article 3 and 4 Funds (or their related employers) than any other actuary in Illinois. It has been a rough couple of years for Mr. Sharpe. Bad press, at least one lawsuit, and public discipline by the American Academy of Actuaries may have played a role in the declining number of Illinois public pension funds using Mr. Sharpe's services.

In January 2018, following several internal procedural steps (e.g. hearings and appeals) the American Academy of Actuaries issued a "Notice of Public Discipline" regarding the actuarial practices of Mr. Sharpe. The Notice stated, "The Academy hereby publicly reprimands Mr. Sharpe for materially failing to comply with Precepts 1, 2, 3, and 4 of the *Code of Professional Conduct*."

Precept 1 requires an actuary to perform their work with competence. Precept 2 requires an actuary to only accept work they are qualified to undertake. Precept 3 requires an actuary to "satisfy the applicable standards of practice." Precept 4 requires an actuary to make certain communications and disclosures. The Academy found Sharpe violated each of the four precepts when he performed actuarial

services for the City of Melrose Park. These services related to non-pension retirement benefits. A copy of the Public Notice can be obtained on the Public Discipline section of the Academy's website www.actuary.org. That site indicates only 32 actuaries have been publicly disciplined by the Academy.

Public concern over Mr. Sharpe's methods was featured in a, July 8, 2018, *New York Times* article entitled, "Bad Math and the Coming Pension Crisis." The article included concerns from an Illinois pension fund trustee who questioned whether Mr. Sharpe was using an outdated mortality table. Using an old mortality table may result in an artificially lowered levy for the municipality.

In addition to the public discipline and bad press, at some point, Mr. Sharpe filed suit against the Academy. Largely, he complained the allegations made against him should not have been made public. On January 12, 2018, a Federal Judge sitting in the D.C. District Court dismissed Sharpe's lawsuit for "failure to state a claim."

Sharpe is also currently being sued by at least one downstate police pension fund alleging actuarial malpractice. That matter is still pending in Illinois Circuit Court. It must be noted Sharpe has not been charged with any crime. Currently, Sharpe remains credentialed and is legally permitted to perform actuarial services. Pension Boards should closely scrutinize the qualifications of any professional services provider.

October-December (4th Quarter) Agenda Items

- Trustee Training Reimbursements (*if necessary for Fall Conference expenses*)
- IDOI Annual Statement (April Year Ends)
- Review/Approve - Actuarial Valuation and Tax Levy
- Review/Adopt - Municipal Compliance Report
- Establish 2019 Board Meeting Dates
- Annual Independent Medical Examinations

News

- On May 7th Keith Karlson taught Legal Aspects of the Use of Force for Indiana HIDTA in Hammond, Indiana.
- On June 1st Karlson Garza, LLC opened its doors.
- On July 29th Keith Karlson was invited to participate in the Pension Attorneys portion of the IPPFA National Roundtable.
- On September 29th Keith Karlson and Ray Garza will be speaking at the MAP Union Steward's Education Seminar.



Keith's July Craft Beer Recommendation: Surly Citra Pale Ale. It's hot. This low ABV pale ale is flavorful without the high octane of other craft beers. It's perfect for the summer months. Also, it can be found at most grocery stores.

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Suite 1SE
Palos Heights, IL 60463
(708) 761-9030
Fax (708) 716-4890



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[@KGLaborLaw](https://twitter.com/KGLaborLaw)

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The Union attempted to argue a new CBA was signed after the LCA was executed took precedence and rendered Jordan’s LCA invalid. The Appellate Court held the LCA was still valid because the new CBA is meant to be broad and LCA’s are specialized for individual employees. The Court reasoned, invalidating the LCA in favor of the broad CBA’s “would render LCA’s meaningless.” The Appellate Court reversed the trial courts order because the discipline imposed did not fall within in the Arbitration clause.

“Public Entity” Under FOIA Further Defined

City of Danville v. Lisa Madigan and Kevin Flynn 2018 IL App (4th) 170182-U No. 4-17-0182

In December of 2014, the Housing Task Force met to identify housing issues in Danville. The team was comprised of eighteen community members and four City employees and used City resources to create and implement a five-year housing plan. The team had meetings and communications from December 2014 to July 2015, where on the 24th they submitted their final report to the city. On August 31, 2015, Kevin Flynn requested documents pursuant to the Illinois Freedom of Information Act (FOIA) regarding the Danville Housing Task Force and was subsequently denied. Flynn sought review with the Illinois Attorney General who then issued a binding opinion that Danville wrongly denied Flynn of the documents. The City then sought administrative review in the circuit court who subsequently affirmed the decision of the Attorney General. The City then appealed.

The City appealed, claiming the Housing Task Force was not a “public body.” Likewise, the City claimed, the requested documents are not “public records” as defined by the Illinois Freedom of Information Act.

The Housing Task Force was tasked with objectives pertaining to “developing housing strategies specifically for the City.” The City is clearly defined as a public body for FOIA purposes. According to documents relating to the Task Force’s purpose, it was transacting public business. When referencing some of the Task Force’s documents, the Court wrote,

“This document expressly provides that the Housing Task Force’s recommendations are intended to set forth the City’s housing strategy for the 2015-20 planning period and guide the daily decisions of City officials. The City’s housing strategies and the daily decisions of City officials in such matters clearly pertain to public or community interests—not private affairs.” In addition to relating to the transaction of public business, the AG and the Appellate Court found the City was in possession of the records. Therefore, the Appellate Court held the documents were subject to disclosure under FOIA.

Retroactive Application of Divestiture of a License for a Prior Felony Conviction

Shakari v. Department of Financial and Professional Regulation 2018 IL App (1st) 170285

The appellate court upheld the Department of Financial and Professional Regulation’s (“Department”) decision to revoke Batu Shakari’s RN license.

In 1975, at the age of 21, Batu Shakari was convicted of attempted murder. After completing his probation, he went on to pursue a career in nursing. He received his LPN in 1981 and his RN in 1989. In order to receive both of these licenses, he had to disclose his previous conviction. Both times the State nursing committee reviewed and approved him to move forward with the process. He renewed his license every year, until 2015, and was “never subject to disciplinary action” under either of his licenses during that time.

In 2011, the General Assembly passed a law (section 2105-165) stating in part:

[w]hen a licensed health care worker *** (3) has been convicted of a forcible felony[,] *** the license of the health care worker shall by operation of law be permanently revoked without a hearing.”

On July 31, 2012, the law became effective. After the passing of the law, but before its enforcement, the Department had already renewed Shakari’s license for the term.

On August 17, 2015, the Department notified Shakari it “intended to permanently revoke” his license based on Section 2105-165. His license was then officially revoked on September 30, 2015.

Shakari filed a complaint for admin review in the Circuit Court claiming his conviction was before he became licensed and thus he was not covered by the law. However, the Circuit Court, concluded it did not matter when conviction occurred, only that it had in fact occurred.

Shakari appealed, again claiming the law did not apply to him and that since his license was renewed after the law was passed and enacted, “the Department was estopped from revoking his license.” The Appellate Court affirmed the Circuit Court’s decision to include those previously convicted of a forcible felony, regardless of when that conviction occurred.

The Appellate Court explained, “the revocation of certain health care workers’ licenses ‘by operation of law,’ eliminated the Department’s discretion to renew the licenses of such individuals. The Department’s unauthorized renewal of Mr. Shakari’s license after the law’s effective date cannot give rise to a defense of collateral or equitable estoppel.”

The Appellate Court found Shakari’s due process argument unavailing. Shakari argued it is impermissible to retroactively punish a person for something occurring prior to the effective date of the law (i.e. *ex post facto*). The Appellate Court found Shakari’s due process rights were not implicated because the law only impacted renewal of his license in the future. The Court reasoned that made the law prospective only.

Meet the Team:

MaryKate Hresil is the friendly and helpful person on the other end of the phone when you call our office. MaryKate comes from a southside family -- with many police officers and firefighters. She graduated (in 3 ½ years) from St. Joseph’s College in 2015. She holds degrees in English - Creative Writing and Political Science. Prior to working at Karlson Garza LLC, she worked at a real estate brokerage firm handling national retail clients. In her free time, she can be found volunteering with the Rotaract Club of Chicago and reading towards her goal of 100 books this year.

Driving Around is Different from “Patrol”

Michael Hurd v. The Board of Trustees of the Maywood Police Pension Fund 2018 IL App (1st) 163368-U No. 1-16-3368

On July 28, 2010, Michael Hurd, a Maywood Police Officer, was on-duty, driving his squad car, and became injured in a traffic crash. The traffic crash caused Hurd to hit his elbow on the computer in his car and suffered from pain

in his elbow, back, and knee and his “whole basically right side.” He finished his shift, went home, and sought medical treatment the following day. Since then, he has had four surgeries as a result of his injuries.

Hurd testified he complained of his injuries to his supervisors on the day of the crash. However, on cross examination, the supervisor he claimed to have reported to was not even on duty. The supervisor further testified she had no knowledge of Hurd reporting the injury. A different supervisor completed a vehicle crash report on the shift following Hurd’s accident because “the reporting officer on plaintiff’s shift did not complete it.” Hurd was asked if he was in his assigned area at the time of his accident. Hurd testified, “I don’t even remember what my area was at that time.”

The Board denied Hurd’s line-of-duty claim on the grounds he failed to prove he was engaged in any act of duty. Instead, the Board found he was simply “simply driving around, much like a taxi driver, delivery driver, or other civilian who is driving around town.” Specifically, the Board found Hurd failed to prove he was on “patrol.”

The Appellate Court held, “The record shows that there was no evidence that plaintiff was responding to a call, had engaged in an investigation before the accident, was heading to investigate a matter, or was driving in his assigned patrol area, as he could not remember ‘what [his] area was at that time.’” Based upon the evidence before the Pension Board, the Pension Board’s decision was upheld.

This case demonstrates the differing opinions regarding what constitutes “patrol” by our appellate courts. For instance, the Fifth Circuit’s recent *Martin v. Shiloh PPB* decision

seems to have conflated “on duty” with “line of duty.” It is hard to reconcile cases like *Hurd*, *Fedorski*, and *Filskov*, with cases like *Martin*. Even cases favorable to applicants claiming they were disabled while engaging in “routine patrol,” like *Rose* and *Jones*, required applicants to demonstrate they were engaged in “patrol.” All of these cases, except *Martin*, seem to require the Applicant to prove they were not simply driving around. Instead, they had to demonstrate they were distracted or their equipment made their driving more dangerous than the rest of the motoring public. We will continue to monitor this area of law as the concept of “special risk” is further defined (or muddied) by the courts. One thing is clear though, the lack of clarity provided by the *Martin* court invites more litigation of this issue.

Beneficiary Must Pay Back Overpaid Benefits

Pete Almeida v Board of Trustees of the Elgin Police Pension Board, et al. 2018 IL App (2nd) 180129-U No. 2-18-0129

On April 16, 2018, the Second District Appellate Court issued an unpublished decision.

Police Officer Pete Almeida was granted a non-duty disability pension in 2009. Annually, Almeida submitted to mandatory medical exams to determine whether he continued to be disabled. On June 26, 2014, based on the exams, the Pension Board found he had recovered from his disability and terminated his disability pension.

On December 30, 2014, Almeida filed a complaint for administrative review of the decision and the court decided in favor of

Almeida and reversed the Board's decision. The trial court reversed the Pension Board's decision and concluded Almeida remained disabled. The Pension Board appealed.

On October 16, 2015 the decision made by the trial court was overturned. The Appellate Court found Almeida was no longer disabled. Therefore, Almeida was no longer eligible for a disability pension. Following the Appellate Court's affirmation of the Pension Board's decision, on November 17, 2017, Almeida was notified his disability pension from before had been overpaid by \$57,625.74 and that they would reduce that amount from his retirement benefits.

In January of 2018, Almeida filed a complaint for breach of contract and preliminary injunction. The Circuit Court granted Almeida's request and enjoined the Pension Board from reducing his retirement benefits. The Appellate Court reversed the trial court. The Appellate Court held Section 3-144.2 of the Pension Code empowered the Fund recoup overpaid benefits by deducting the amount of the remaining benefits. Subsection (c) of Section 3-144.2 reads:

If the benefit was mistakenly set too high, the Fund may recover the amount overpaid from the recipient thereof, either directly or by deducting such amount from the remaining benefits payable to the recipient as is indicated by the recipient. If the overpayment is recovered by deductions from the remaining benefits payable to the recipient, the monthly deduction shall not exceed 10% of the corrected monthly benefit unless otherwise indicated by the recipient.

However, if (i) the amount of the benefit was mistakenly set too high, and (ii) the error was undiscovered for 3 years or longer, and (iii) the error was not the result of fraud committed by the affected participant or beneficiary, then upon discovery of the mistake the benefit shall be adjusted to the correct level, but the recipient of the benefit need not repay to the Fund the excess amounts received in error." 40 ILCS 5/3-144.2 (West 2016).

The requirements for a preliminary injunction, according to the Appellate Court, was not met because there 3 of the 4 requirements to justify an injunction were not met. The Appellate Court found there was: (1) no irreparable harm as he was not eligible to receive pension for eight years, (2) monetary damages were in fact a remedy at law for this case as it was a case about money, and (3) Almeida did not in fact have a good likelihood of success based on the pension code. In light of those findings, the Pension Board's decision stood. However, this battle may be waged again when Almeida reaches retirement age.

There are a variety of means by which the Pension Board could have avoided some of the consequences in this case. The Pension Board in this case was not represented by an IPPFA affiliated firm. It is always important to have skilled and experienced pension counsel. Again, this is an unpublished opinion – meaning, it cannot be cited as binding authority.

Actuary Timothy W. Sharpe Publicly Disciplined and Sued

Sharpe v American Academy of Actuaries Civil Action No. 2017-0258 (DC 2018)

At one time, Timothy W. Sharpe probably performed more actuarial studies for Article 3 and 4 Funds (or their related employers) than any other actuary in Illinois. It has been a rough couple of years for Mr. Sharpe. Bad press, at least one lawsuit, and public discipline by the American Academy of Actuaries may have played a role in the declining number of Illinois public pension funds using Mr. Sharpe's services.

In January 2018, following several internal procedural steps (e.g. hearings and appeals) the American Academy of Actuaries issued a "Notice of Public Discipline" regarding the actuarial practices of Mr. Sharpe. The Notice stated, "The Academy hereby publicly reprimands Mr. Sharpe for materially failing to comply with Precepts 1, 2, 3, and 4 of the *Code of Professional Conduct*."

Precept 1 requires an actuary to perform their work with competence. Precept 2 requires an actuary to only accept work they are qualified to undertake. Precept 3 requires an actuary to "satisfy the applicable standards of practice." Precept 4 requires an actuary to make certain communications and disclosures. The Academy found Sharpe violated each of the four precepts when he performed actuarial

services for the City of Melrose Park. These services related to non-pension retirement benefits. A copy of the Public Notice can be obtained on the Public Discipline section of the Academy's website www.actuary.org. That site indicates only 32 actuaries have been publicly disciplined by the Academy.

Public concern over Mr. Sharpe's methods was featured in a, July 8, 2018, *New York Times* article entitled, "Bad Math and the Coming Pension Crisis." The article included concerns from an Illinois pension fund trustee who questioned whether Mr. Sharpe was using an outdated mortality table. Using an old mortality table may result in an artificially lowered levy for the municipality.

In addition to the public discipline and bad press, at some point, Mr. Sharpe filed suit against the Academy. Largely, he complained the allegations made against him should not have been made public. On January 12, 2018, a Federal Judge sitting in the D.C. District Court dismissed Sharpe's lawsuit for "failure to state a claim."

Sharpe is also currently being sued by at least one downstate police pension fund alleging actuarial malpractice. That matter is still pending in Illinois Circuit Court. It must be noted Sharpe has not been charged with any crime. Currently, Sharpe remains credentialed and is legally permitted to perform actuarial services. Pension Boards should closely scrutinize the qualifications of any professional services provider.

October-December (4th Quarter) Agenda Items

- Trustee Training Reimbursements (*if necessary for Fall Conference expenses*)
- IDOI Annual Statement (April Year Ends)
- Review/Approve - Actuarial Valuation and Tax Levy
- Review/Adopt - Municipal Compliance Report
- Establish 2019 Board Meeting Dates
- Annual Independent Medical Examinations

News

- On May 7th Keith Karlson taught Legal Aspects of the Use of Force for Indiana HIDTA in Hammond, Indiana.
- On June 1st Karlson Garza, LLC opened its doors.
- On July 29th Keith Karlson was invited to participate in the Pension Attorneys portion of the IPPFA National Roundtable.
- On September 29th Keith Karlson and Ray Garza will be speaking at the MAP Union Steward's Education Seminar.



Keith's July Craft Beer Recommendation: Surly Citra Pale Ale. It's hot. This low ABV pale ale is flavorful without the high octane of other craft beers. It's perfect for the summer months. Also, it can be found at most grocery stores.

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