BOARD OF TRUSTEES
RIVER FOREST POLICE PENSION FUND
VILLAGE OF RIVER FOREST
400 PARK AVENUE
RIVER FOREST, ILLINOIS 60305

NOTICE OF A REGULAR MEETING OF THE RIVER FOREST POLICE PENSION FUND BOARD OF TRUSTEES

The River Forest Police Pension Fund Board of Trustees will conduct a regular meeting on **Thursday, July 23, 2026 at 2:00 p.m.** in the River Forest Village Hall located at 400 Park Avenue, River Forest, Illinois 60305, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
4. Public Comment
5. Approval of Meeting Minutes
    a. April 23, 2026 Regular Meeting
    b. Semi-Annual Review of Closed Session Meeting Minutes
6. Communications and Reports
    a. Affidavits of Continued Eligibility
    b. Active Member File Maintenance
7. Investment Reports
    a. IPOPIF – Cerity Partners
        i. State Street Statements
    b. Review of Non - IPOPIF Account Holdings
8. Accountant's Report – Lauterbach & Amen
    a. Monthly Financial Report
    b. Presentation and Approval of Bills
    c. Additional Bills
        i. Puchalski Goodloe LLC Invoice
    d. Discussion/Possible Action – Cash Management Policy
9. Applications for Retirement/Disability Benefits
    a. Approve Regular Retirement Benefits – Jennifer Casey
10. Applications for Membership/Withdrawals from Fund
    a. Application for Membership – Charles Hutchison
11. Old Business
    a. Certify Board Elections Results – Retired Member Position
12. New Business
    a. Board of Elections – President, Vice President, Secretary and Assistant Secretary
    b. FOIA Officer and OMA Designee
    c. IDOI Annual Statement
    d. Review Preliminary Actuarial Valuation
    e. Discussion/Possible Action - Actuarial Funding Policy
13. Trustee Training Updates
    a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
14. Attorney's Report – Puchalski Goodloe LLC
    a. Legal Updates
15. Closed Session, if needed
16. Adjournment

BOARD OF TRUSTEES
RIVER FOREST POLICE PENSION FUND
VILLAGE OF RIVER FOREST
400 PARK AVENUE
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MINUTES OF A REGULAR MEETING
OF THE RIVER FOREST POLICE PENSION FUND
BOARD OF TRUSTEES
APRIL 23, 2026

A regular meeting of the River Forest Police Pension Fund Board of Trustees was held on Thursday, April 23, 2026 at 2:00 p.m. in the River Forest Village Hall located at 400 Park Avenue, River Forest, Illinois 60305, pursuant to notice.

CALL TO ORDER: Trustee Swierczynski called the meeting to order at 2:03 p.m.

ROLL CALL:

PRESENT:	Trustees Terry Griffin, Rosemary McAdams, Michael Swierczynski and Luis Tagle
ABSENT:	None
ALSO PRESENT:	Attorney Jeff Goodloe, Puchalski Goodloe, LLC; Shamim Vohra, Lauterbach & Amen (L&A)

APPROVAL OF REMOTE ATTENDANCE AND FULL PARTICIPATION BY CERTAIN TRUSTEES: There were no Trustees requesting to participate remotely.

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *January 22, 2026 Regular Meeting:* The Board reviewed the January 22, 2026 regular meeting minutes. A motion was made by Trustee McAdams and seconded by Trustee Swierczynski to approve the January 22, 2026 regular meeting minutes as written. Motion carried unanimously by voice vote.

COMMUNICATIONS AND REPORTS: *Statements of Economic Interest:* The Board was reminded that the Statements of Economic Interest are due by May 1, 2026.

Affidavits of Continued Eligibility: The Board noted that L&A mailed Affidavits of Continued Eligibility to all pensioners in April with a due date of May 15, 2026. A status update will be provided at the next regular meeting.

INVESTMENT REPORTS: *IPOPIF – Verus Advisory Inc.:* The Board was provided the March 31, 2026 Verus Advisory Inc. Report for review. As of March 31, 2026, the ending balance was $14,797,395,577 for a month to date return of (5.5%).

State Street Statements: The Board reviewed the March 31, 2026 State Street Statement. As of March 31, 2026, the ending balance was $33,659,607.44 for a month-to-date return of (4.40%).

Review of Non-IPOPIF Account Holdings: Trustee McAdams informed the Board that they are waiting on the rest of the tax levy amount to be deposited into the Illinois funds account. Further discussion will be held at the next regular meeting.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the eleven-month period ending March 31, 2026 prepared by L&A. As of March 31, 2026, the net position held in trust for pension benefits was $33,812,427.80 for a change in position of $3,241,116.10. The Board also reviewed the Cash Analysis Report, Revenue Report, Municipal Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and the Quarterly Disbursement Report for the period January 1, 2026 through March 31, 2026 for total disbursements of $16,868.85. A motion was made by Trustee McAdams and seconded by Trustee Tagle to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of $16,868.85. Motion carried by roll call vote.

AYES:	Trustees Griffin, McAdams, Swierczynski, and Tagle
NAYS:	None
ABSENT:	None

Additional Bills – Puchalski Goodloe LLC Invoice: The Board reviewed the Puchalski Goodloe invoice #0001523 in the amount of $772.50 for legal services rendered. A motion was made by Trustee Swierczynski and seconded by Trustee McAdams to approve the additional bill as presented. Motion carried by roll call vote.

AYES:	Trustees Griffin, McAdams, Swierczynski, and Tagle
NAYS:	None
ABSENT:	None

Discussion/Possible Action – Cash Management Policy: The Board discussed the Cash Management Policy and determined that no changes are required at this time. Further discussion will be held at the next regular meeting.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: There were no applications for retirement or disability benefits.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: There were no applications for membership or withdrawals from the Fund.

OLD BUSINESS: This item was discussed under agenda item *Attorney's Report – Puchalski Goodloe LLC.*

NEW BUSSINESS: *Certify Board Election Results – Active and Retired Member Positions*: L&A conducted an election for one of the active member positions on the River Forest Police Pension Fund Board of Trustees. Trustee Swierczynski ran unopposed and was reelected for a two-year term expiring May 9, 2028. The Board also noted there is an ongoing election in process for the unexpired retired member position and a status update will be provided at the next regular meeting. A motion was made by Trustee McAdams and seconded by Trustee Griffin to certify the active member election results. Motion carried unanimously by voice vote.

Status of IPOPIF Compliance Audit: The Board noted that all requested documents for the IPOPIF compliance audit were submitted to RSM US LLP and to date the draft report is not yet available. Further discussion will be held at the next regular meeting.

TRUSTEE TRAINING UPDATES: The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.

ATTORNEY'S REPORT – PUCHALSKI GOODLOE LLC: *Review/Approve - The correction to the January 3, 2020 Decision and Order in the matter of the benefit entitlement of Carrie Thornley.:* The Board discussed the approval to correct the January 3, 2020 decision order in the matter of the Carey Thornley benefit. A motion was made by Trustee Swierczynski and seconded by Trustee McAdams to approve the correction to the Carey Thornley benefit. Motion carried by roll call vote.

AYES:	Trustees Griffin, McAdams, Swierczynski, and Tagle
NAYS:	None
ABSENT:	None

Legal Updates: Attorney Goodloe discussed recent court cases and decisions, as well as general pension matters with the Board.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Swierczynski and seconded by Trustee McAdams to adjourn the meeting at 2:24 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for July 23, 2026 at 2:00 p.m.

____
Board President or Secretary

Minutes approved by the Board of Trustees on__________.

Minutes prepared by Shamim Vohra, Professional Services Administrator, Lauterbach & Amen

	Market Value	% of Portfolio	Target (%)	1 Mo	QTD	Fiscal YTD	YTD	1 Yr	3 Yrs	Since Inception	Inception Date
Total Fund with Member and Transition Accounts	**16,408,829,567**	**100.0**	**100.0**	**3.6**	**10.9**	**20.0**	**10.7**	**23.8**	**16.2**	**9.9**	**03/01/22**
Policy Index				*3.1*	*9.8*	*18.3*	*9.2*	*21.8*	*15.6*	*9.3*	
Policy Index- Broad Based				*3.6*	*11.4*	*17.6*	*8.9*	*22.0*	*16.4*	*9.3*	
IPOPIF Investment Portfolio	**16,408,829,567**	**100.0**	**100.0**	**3.6**	**10.9**	**20.0**	**10.7**	**23.8**	**16.2**	**9.9**	**04/01/22**
Policy Index				*3.1*	*9.8*	*18.3*	*9.2*	*21.8*	*15.6*	*9.4*	
Policy Index- Broad Based				*3.6*	*11.4*	*17.6*	*8.9*	*22.0*	*16.4*	*9.4*	
Growth	**9,974,290,404**	**60.8**	**58.0**	**5.8**	**17.5**	**30.2**	**16.5**	**36.1**	**23.1**	**13.9**	**04/01/22**
Growth Benchmark				*5.1*	*15.7*	*27.5*	*14.0*	*33.0*	*22.0*	*13.0*	
RhumbLine Russell 1000 Index	3,744,331,774	22.8	23.0	5.1	15.7	22.6	10.8	28.8	23.3	14.2	04/01/22
Russell 1000 Index				*5.1*	*15.7*	*22.6*	*10.9*	*28.8*	*23.3*	*14.3*	
Domestic Small Cap Equity	**902,665,233**	**5.5**	**5.0**	**5.6**	**20.9**	**42.3**	**23.9**	**50.0**	**22.1**	**11.3**	**04/01/22**
Russell 2000 Index				*4.4*	*17.1*	*35.7*	*18.2*	*43.1*	*20.3*	*10.1*	
RhumbLine Russell 2000 Index	332,434,815	2.0	2.0	4.3	17.0	35.5	18.1	42.9	20.2	10.0	04/01/22
Russell 2000 Index				*4.4*	*17.1*	*35.7*	*18.2*	*43.1*	*20.3*	*10.1*	
Hood River Small Cap Growth	300,301,568	1.8	1.5	9.0	29.1	-	35.8	-	-	35.7	12/01/25
Russell 2000 Growth Index				*5.8*	*21.4*	-	*18.0*	-	-	*16.5*	
Reinhart Small Cap Value	269,928,850	1.6	1.5	3.6	17.6	-	19.5	-	-	21.4	12/01/25
Russell 2000 Value Index				*2.8*	*12.7*	-	*18.3*	-	-	*18.5*	
SSgA Non-US Developed Index	3,037,409,875	18.5	19.0	2.9	10.5	21.6	9.6	24.4	19.2	12.4	04/01/22
MSCI World ex U.S. (Net)				*2.8*	*10.4*	*21.2*	*9.4*	*24.0*	*18.8*	*12.0*	
International Developed Small Cap Equity	**886,938,744**	**5.4**	**5.0**	**3.8**	**14.3**	**23.0**	**14.0**	**29.9**	**20.6**	**11.0**	**04/01/22**
MSCI World ex U.S. Small Cap Index (Net)				*3.9*	*12.7*	*24.6*	*12.3*	*30.3*	*19.4*	*10.1*	
Acadian ACWI ex US Small-Cap Fund	440,062,461	2.7	2.5	4.1	14.0	25.1	13.4	30.6	-	24.4	02/01/24
MSCI AC World ex USA Small Cap (Net)				*3.8*	*14.0*	*24.6*	*13.5*	*30.7*	-	*20.4*	
WCM International Small Cap Growth Fund	224,296,640	1.4	1.3	5.2	19.8	12.9	17.7	22.8	-	17.6	03/01/24
MSCI AC World ex USA Small Cap (Net)				*3.8*	*14.0*	*24.6*	*13.5*	*30.7*	-	*20.7*	
LSV International Small Cap Value Equity Fund	222,579,643	1.4	1.3	1.8	10.1	28.8	11.9	35.1	-	27.4	03/01/24
S&P Developed Ex-U.S. SmallCap (Net)				*2.9*	*12.2*	*22.7*	*10.8*	*28.4*	-	*20.3*	
Emerging Market Equities	**1,402,944,778**	**8.5**	**6.0**	**16.4**	**41.9**	**81.1**	**51.9**	**95.1**	**33.5**	**19.3**	**04/01/22**
Emerging Markets Equity Benchmark				*13.5*	*34.5*	*63.1*	*38.7*	*74.4*	*28.3*	*15.7*	
William Blair Emerging Markets ex China Growth Fund	668,357,786	4.1	3.0	12.7	41.2	74.4	47.7	86.8	-	56.1	01/01/25
MSCI Emerging Markets ex China IMI (Net)				*12.2*	*32.2*	*57.7*	*35.8*	*68.4*	-	*51.2*	
ARGA Emerging Markets Ex China Equity	734,586,992	4.5	3.0	20.2	42.5	87.5	55.8	103.0	-	73.7	12/01/24
MSCI Emerging Markets ex China (Net)				*13.5*	*34.5*	*63.1*	*38.7*	*74.4*	-	*50.5*	

The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability.

Asset Allocation & Performance (Net of Fees) - Preliminary

Period Ending: May 31, 2026

	Market Value	% of Portfolio	Target (%)	1 Mo	QTD	Fiscal YTD	YTD	1 Yr	3 Yrs	Since Inception	Inception Date
Income	**2,453,534,362**	**15.0**	**16.0**	**0.7**	**2.4**	**7.0**	**1.7**	**9.0**	**9.7**	**5.3**	**04/01/22**
Income Benchmark				*0.6*	*2.3*	*7.1*	*1.7*	*9.1*	*9.6*	*5.8*	
High Yield	**626,843,357**	**3.8**	**4.3**	**0.7**	**2.3**	**5.7**	**1.7**	**7.6**	**9.5**	**5.6**	**04/01/22**
Blmbg. U.S. Corp: High Yield Index				*0.5*	*2.2*	*5.6*	*1.7*	*7.6*	*9.4*	*5.8*	
SSgA High Yield Corporate Credit	319,865,712	1.9	2.3	0.5	2.2	5.7	1.7	7.6	9.5	5.7	04/01/22
Spliced SSgA U.S. High Yield Index				*0.5*	*2.2*	*5.5*	*1.6*	*7.4*	*9.3*	*5.6*	
Metlife Opportunistic High Yield	306,977,644	1.9	2.0	1.0	2.9	-	-	-	-	1.1	03/01/26
Blmbg. U.S. Corp: High Yield Index				*0.5*	*2.2*	-	-	-	-	*1.0*	
High Yield Transition Manager Account	1	0.0	0.0								
Emerging Market Debt	**956,058,301**	**5.8**	**6.0**	**1.0**	**3.8**	**10.3**	**2.4**	**13.1**	**11.0**	**5.4**	**04/01/22**
Emerging Markets Debt Benchmark				*1.0*	*3.9*	*11.0*	*2.6*	*13.7*	*10.9*	*6.3*	
SSgA EMD Hard Index Fund	694,334,482	4.2	4.5	1.0	3.9	11.0	2.6	13.7	11.0	5.4	04/01/22
Spliced SSgA EMD Hard Index				*1.0*	*3.9*	*11.0*	*2.6*	*13.7*	*10.9*	*5.7*	
Capital Group Emerging Markets Debt	261,723,819	1.6	1.5	0.8	3.5	8.5	2.1	11.7	-	10.3	11/01/24
Spliced Capital Group EMD Index				*0.8*	*3.4*	*8.4*	*1.8*	*11.0*	-	*9.9*	
Bank Loans	**462,736,230**	**2.8**	**3.0**	**0.6**	**1.8**	**5.0**	**1.4**	**6.0**	**-**	**6.7**	**03/01/24**
S&P UBS Leveraged Loan Index				*0.5*	*1.7*	*4.2*	*1.2*	*5.0*	-	*6.4*	
Ares Institutional Loan Fund	153,264,963	0.9	1.0	0.7	1.8	4.2	1.1	5.1	-	6.6	03/01/24
S&P UBS Leveraged Loan Index				*0.5*	*1.7*	*4.2*	*1.2*	*5.0*	-	*6.4*	
Aristotle Institutional Loan Fund	309,471,267	1.9	2.0	0.6	1.9	5.4	1.6	6.4	-	6.8	03/01/24
S&P UBS Leveraged Loan Index				*0.5*	*1.7*	*4.2*	*1.2*	*5.0*	-	*6.4*	
Oaktree Blue Credit 1	407,896,473	2.5	2.7	0.0	0.0	3.7	0.3	5.7	-	5.3	05/01/25
Real Return	**901,363,644**	**5.5**	**6.0**	**-0.1**	**6.4**	**14.3**	**10.3**	**13.8**	**8.8**	**3.3**	**04/01/22**
Real Return Benchmark				*0.0*	*5.9*	*13.3*	*9.7*	*12.9*	*7.8*	*1.1*	
SSgA REITs Index	674,424,476	4.1	4.0	-0.1	8.5	18.3	13.5	17.2	12.9	2.6	04/01/22
Dow Jones U.S. Select REIT Total Return Index				*-0.1*	*8.5*	*18.4*	*13.6*	*17.3*	*13.0*	*2.7*	
Principal USPA	226,939,168	1.4	2.0	0.2	0.7	4.2	1.8	5.0	-1.4	-2.8	05/01/22

The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability.

	Market Value	% of Portfolio	Target (%)	1 Mo	QTD	Fiscal YTD	YTD	1 Yr	3 Yrs	Since Inception	Inception Date
Risk Mitigation	**3,079,641,158**	**18.8**	**20.0**	**0.2**	**0.4**	**3.2**	**0.8**	**4.1**	**4.5**	**3.0**	**04/01/22**
Risk Mitigation Benchmark				*0.2*	*0.5*	*3.2*	*0.8*	*4.1*	*4.5*	*3.0*	
SSgA US Treasury Index	447,074,973	2.7	3.0	0.1	0.0	2.4	0.1	3.7	-	4.9	05/01/24
Blmbg. U.S. Treasury Index				*0.1*	*0.0*	*2.4*	*0.0*	*3.7*	*-*	*4.9*	
SSgA Core Fixed Income Index	457,643,798	2.8	3.0	0.3	0.4	3.5	0.5	5.1	4.0	1.5	04/01/22
Blmbg. U.S. Aggregate Index				*0.3*	*0.4*	*3.5*	*0.4*	*5.1*	*3.9*	*1.5*	
SSgA Short-Term Gov't/Credit Index	1,489,268,005	9.1	10.0	0.2	0.4	3.1	0.7	3.7	4.5	3.3	04/01/22
Bloomberg U.S. Gov/Credit 1-3 Year Index				*0.2*	*0.4*	*3.1*	*0.7*	*3.7*	*4.5*	*3.3*	
SSgA US TIPS Index	449,518,990	2.7	3.0	0.1	1.0	3.9	1.9	4.5	5.2	3.4	04/01/22
Blmbg. U.S. TIPS 0-5 Year				*0.1*	*1.0*	*4.0*	*2.0*	*4.5*	*5.2*	*3.5*	
Cash	235,259,891	1.4	1.0	0.3	0.6	3.4	1.4	3.8	4.5	3.9	04/01/22
90 Day U.S. Treasury Bill				*0.3*	*0.6*	*3.5*	*1.5*	*3.9*	*4.7*	*4.2*	
IPOPIF Pool Fixed Income Transition	875,500	0.0	-								
Member Accounts	-	0.0	-								
Transition Account	-	0.0	-								

The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability.

Performance Return Calculations

Performance is calculated using Time Weighted Rates of Return (TWRR) methodologies. Monthly returns are geometrically linked and annualized for periods longer than one year.

Data Source

Cerity Partners is an independent third party consulting firm and calculates returns from best source book of record data. Returns calculated by Cerity Partners may deviate from those shown by the manager in part, but not limited to, differences in prices and market values reported by the custodian and manager, as well as significant cash flows into or out of an account. It is the responsibility of the manager and custodian to provide insight into the pricing methodologies and any difference in valuation.

Manager Line Up

Manager	Inception Date	Data Source
RhumbLine Russell 1000 Index Fund	3/15/2022	State Street
RhumbLine Russell 2000 Index Fund	3/15/2022	State Street
Hood River Small Cap Growth	11/7/2025	State Street
Reinhart Small Cap Value	11/7/2025	State Street
SSgA Non-US Developed Index Fund	3/10/2022	State Street
SSgA Non-US Developed SC Index Fund	3/10/2022	State Street
Acadian ACWI ex US Small-Cap Fund	1/30/2024	State Street
WCM International Small Cap Growth Fund	3/1/2024	WCM
LSV International Small Cap Value Equity Fund	3/1/2024	LSV
SSgA Emerging Markets Equity Index Fund	3/1/2022	State Street
SSgA Emerging Markets ex China Equity Index Fund	5/1/2024	State Street
William Blair EM ex China Growth Fund	12/9/2024	William Blair
ARGA Emerging Markets Ex China Equity	12/1/2024	ARGA
SSgA High Yield Corporate Credit	3/18/2022	State Street

Manager	Inception Date	Data Source
Metlife Opportunistic Fixed Incoe	2/3/2026	State Street
SSgA EMD Hard Index Fund	3/14/2022	State Street
Capital Group Emerging Markets Debt Fund	10/21/2024	State Street
Ares Institutional Loan Fund	3/1/2024	Ares
Aristotle Institutional Loan Fund	3/1/2024	Aristotle
Principal USPA	4/6/2022	State Street
Oaktree Blue Credit 1	5/1/2025	Oaktree
SSgA REITs Index Fund	3/10/2022	State Street
SSgA US Treasury Index Fund	5/1/2024	State Street
SSgA Core Fixed Income Index Fund	3/17/2022	State Street
SSgA Short-Term Gov't/Credit Index Fund	3/17/2022	State Street
SSgA US TIPS Index Fund	3/17/2022	State Street
Cash	3/22/2022	State Street

Custom Benchmark Composition

Benchmark	Time period	Composition
Policy Index -Broad Benchmark	4/1/2022 - Present	70% MSCI ACWI IMI (Net) and 30% Bloomberg Global Multiverse.
Spliced SSgA EMD Hard Benchmark	7/1/2023 - Present	100% JPM EMBI Global Diversified Index
Spliced SSgA EMD Hard Benchmark	3/14/2022 - 6/30/2022	100% JPM EMBI Global Core Index
Spliced SSgA U.S. High Yield Index	12/1/2022 - Present	100% ICE BofA US High yield Master II Constrained
Spliced SSgA U.S. High Yield Index	4/1/2022 - 11/30/2022	100% Bloomberg U.S. High Yield Very Liquid Index
Spliced Capital Group EMD Benchmark	1/1/2025 - Present	50% JPM GBI EM GD/30% JPM EMBI GD/20% JPM CEMBI BD
Spliced Capital Group EMD Benchmark	10/21/2024 - 12/31/2024	50% JPM EMBI GD/50% JPM GBI EM GD

Policy Index Composition

As of 9/1/2025	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23.0%	39.7%			
Russell 2000	5.0%	8.6%			
MSCI World ex U.S.	19.0%	32.8%			
MSCI World ex U.S. Small Cap	5.0%	8.6%			
MSCI Emerging Markets ex China	6.0%	10.3%			
Bloomberg US Corporate High Yield Index	4.0%		25.0%		
JPM EMBI Global Diversified Index	6.0%		37.5%		
S&P UBS Leveraged Loan Index	3.0%		18.8%		
Private Credit Actual Performance	3.0%		18.8%		
NFI-ODCE Equal-Weighted Index	2.0%			33.3%	
Dow Jones US Select REIT Index	4.0%			66.7%	
Bloomberg US Aggregate Index	3.0%				15.0%
Bloomberg US Treasury Index	3.0%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10.0%				50.0%
Bloomberg US TIPS 0-5 Year	3.0%				15.0%
90 Day US Treasury Bill Index	1.0%				5.0%

As of 8/1/2025	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23.0%	39.7%			
Russell 2000	5.0%	8.6%			
MSCI World ex U.S.	19.0%	32.8%			
MSCI World ex U.S. Small Cap	5.0%	8.6%			
MSCI Emerging Markets ex China	6.0%	10.3%			
Bloomberg US Corporate High Yield Index	4.5%		28.1%		
JPM EMBI Global Diversified Index	6.0%		37.5%		
S&P UBS Leveraged Loan Index	3.0%		18.8%		
Private Credit Actual Performance	2.5%		15.6%		
NFI-ODCE Equal-Weighted Index	2.0%			33.3%	
Dow Jones US Select REIT Index	4.0%			66.7%	
Bloomberg US Aggregate Index	3.0%				15.0%
Bloomberg US Treasury Index	3.0%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10.0%				50.0%
Bloomberg US TIPS 0-5 Year	3.0%				15.0%
90 Day US Treasury Bill Index	1.0%				5.0%

As of 7/1/2025	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23.0%	39.7%			
Russell 2000	5.0%	8.6%			
MSCI World ex U.S.	19.0%	32.8%			
MSCI World ex U.S. Small Cap	5.0%	8.6%			
MSCI Emerging Markets ex China	6.0%	10.3%			
Bloomberg US Corporate High Yield Index	5.1%		31.7%		
JPM EMBI Global Diversified Index	6.0%		37.5%		
S&P UBS Leveraged Loan Index	3.0%		18.8%		
Private Credit Actual Performance	1.9%		12.0%		
NFI-ODCE Equal-Weighted Index	2.0%			33.3%	
Dow Jones US Select REIT Index	4.0%			66.7%	
Bloomberg US Aggregate Index	3.0%				15.0%
Bloomberg US Treasury Index	3.0%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10.0%				50.0%
Bloomberg US TIPS 0-5 Year	3.0%				15.0%
90 Day US Treasury Bill Index	1.0%				5.0%

As of 6/1/2025	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23.0%	39.7%			
Russell 2000	5.0%	8.6%			
MSCI World ex U.S.	19.0%	32.8%			
MSCI World ex U.S. Small Cap	5.0%	8.6%			
MSCI Emerging Markets ex China	6.0%	10.3%			
Bloomberg US Corporate High Yield Index	5.7%		35.3%		
JPM EMBI Global Diversified Index	6.0%		37.5%		
S&P UBS Leveraged Loan Index	3.0%		18.8%		
Private Credit Actual Performance	1.4%		8.4%		
NFI-ODCE Equal-Weighted Index	2.0%			33.3%	
Dow Jones US Select REIT Index	4.0%			66.7%	
Bloomberg US Aggregate Index	3.0%				15.0%
Bloomberg US Treasury Index	3.0%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10.0%				50.0%
Bloomberg US TIPS 0-5 Year	3.0%				15.0%
90 Day US Treasury Bill Index	1.0%				5.0%

As of 5/1/2025	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23.0%	39.7%			
Russell 2000	5.0%	8.6%			
MSCI World ex U.S.	19.0%	32.8%			
MSCI World ex U.S. Small Cap	5.0%	8.6%			
MSCI Emerging Markets ex China	6.0%	10.3%			
Bloomberg US Corporate High Yield Index	6.2%		38.9%		
JPM EMBI Global Diversified Index	6.0%		37.5%		
S&P UBS Leveraged Loan Index	3.0%		18.8%		
Private Credit Actual Performance	0.8%		4.8%		
NFI-ODCE Equal-Weighted Index	2.0%			33.3%	
Dow Jones US Select REIT Index	4.0%			66.7%	
Bloomberg US Aggregate Index	3.0%				15.0%
Bloomberg US Treasury Index	3.0%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10.0%				50.0%
Bloomberg US TIPS 0-5 Year	3.0%				15.0%
90 Day US Treasury Bill Index	1.0%				5.0%

As of 12/1/2024	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23.0%	39.7%			
Russell 2000	5.0%	8.6%			
MSCI World ex U.S.	19.0%	32.8%			
MSCI World ex U.S. Small Cap	5.0%	8.6%			
MSCI Emerging Markets ex China	6.0%	10.3%			
Bloomberg US Corporate High Yield Index	7.0%		43.8%		
JPM EMBI Global Diversified Index	6.0%		37.5%		
S&P UBS Leveraged Loan Index	3.0%		18.8%		
NFI-ODCE Equal-Weighted Index	2.0%			33.3%	
Dow Jones US Select REIT Index	4.0%			66.7%	
Bloomberg US Aggregate Index	3.0%				15.0%
Bloomberg US Treasury Index	3.0%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10.0%				50.0%
Bloomberg US TIPS 0-5 Year	3.0%				15.0%
90 Day US Treasury Bill Index	1.0%				5.0%
90 Day US Treasury Bill Index	1%				5.0%

Policy Index Composition

As of 11/1/2024	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	0.7%	1.2%			
MSCI Emerging Markets ex China	5.3%	9.2%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
S&P UBS Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10%				50.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 10/1/2024	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	0.8%	1.4%			
MSCI Emerging Markets ex China	5.2%	9.0%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
S&P UBS Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10%				50.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 9/1/2024	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	1.5%	2.6%			
MSCI Emerging Markets ex China	4.5%	7.8%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
S&P UBS Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10%				50.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 8/1/2024	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	2%	3.4%			
MSCI Emerging Markets ex China	4%	6.9%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
S&P UBS Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10%				50.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 7/1/2024	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	3%	5.2%			
MSCI Emerging Markets ex China	3%	5.2%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
S&P UBS Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10%				50.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 6/1/2024	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23%	36.5%			
Russell 2000	5%	7.9%			
MSCI World ex U.S.	19%	30.1%			
MSCI World ex U.S. Small Cap	5%	7.9%			
MSCI Emerging Markets	4%	6.3%			
MSCI Emerging Markets ex China	2%	3.2%			
Bloomberg US Corporate High Yield Index	7%		64.1%		
JPM EMBI Global Diversified Index	6%		54.9%		
S&P UBS Leveraged Loan Index	3%		27.5%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	2%				10.0%
Bloomberg 1-3 Year Gov/Credit Index	11%				55.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

Policy Index Composition

As of 5/1/2024	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	5%	8.6%			
MSCI Emerging Markets ex China	1%	1.7%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
S&P UBS Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	1%				5.0%
Bloomberg 1-3 Year Gov/Credit Index	12%				60.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 3/1/2024	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	18%	31.0%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	7%	12.1%			
Bloomberg US Corporate High Yield Index	8.5%		53.1%		
JPM EMBI Global Diversified Index	6%		37.5%		
S&P UBS Leveraged Loan Index	1.5%		9.4%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 1/1/2023	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	18%	36.0%			
Russell 2000	5%	10.0%			
MSCI World ex U.S.	15%	30.0%			
MSCI World ex U.S. Small Cap	5%	10.0%			
MSCI Emerging Markets	7%	14.0%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
JPM EMBI Global Diversified Index	6%		37.5%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	7%				25.0%
Bloomberg 1-3 Year Gov/Credit Index	15%				53.6%
Bloomberg US TIPS 0-5 Year	3%				10.7%
90 Day US Treasury Bill Index	3%				10.7%

As of 4/1/2024	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	6%	10.3%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
S&P UBS Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 5/1/2023	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	18%	31.0%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	7%	12.1%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
JPM EMBI Global Diversified Index	6%		37.5%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 3/31/2022	Policy Index	Growth	Income	Real Return	Risk Mitigation
Russell 3000	23%	46.0%			
MSCI ACWI ex USA IMI	20%	40.0%			
MSCI Emerging Markets IMI	7%	14.0%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
50% JPM EMBI GD/50% JPM GBI EM GD	6%		37.5%		
NCREIF Property Index	2%			66.7%	
Dow Jones US Select REIT Index	4%			33.3%	
Bloomberg US Aggregate Index	7%				25.0%
Bloomberg 1-3 Year Gov/Credit Index	15%				53.6%
Bloomberg US TIPS 0-5 Year	3%				10.7%
90 Day US Treasury Bill Index	3%				10.7%

Glossary

Allocation Effect: An attribution effect that describes the amount attributable to the managers' asset allocation decisions, relative to the benchmark.

Alpha: The excess return of a portfolio after adjusting for market risk. This excess return is attributable to the selection skill of the portfolio manager. Alpha is calculated as: Portfolio Return [Risk free Rate + Portfolio Beta x (Market Return Risk free Rate)].

Benchmark R squared: Measures how well the Benchmark return series fits the manager's return series. The higher the Benchmark R squared, the more appropriate the benchmark is for the manager.

Beta: A measure of systematic, or market risk; the part of risk in a portfolio or security that is attributable to general market movements. Beta is calculated by dividing the covariance of a security by the variance of the market.

Book to Market: The ratio of book value per share to market price per share. Growth managers typically have low book to market ratios while value managers typically have high book to market ratios.

Capture Ratio: A statistical measure of an investment manager's overall performance in up or down markets. The capture ratio is used to evaluate how well an investment manager performed relative to an index during periods when that index has risen (up market) or fallen (down market). The capture ratio is calculated by dividing the manager's returns by the returns of the index during the up/down market, and multiplying that factor by 100.

Correlation: A measure of the relative movement of returns of one security or asset class relative to another over time. A correlation of 1 means the returns of two securities move in lock step, a correlation of 1 means the returns of two securities move in the exact opposite direction over time. Correlation is used as a measure to help maximize the benefits of diversification when constructing an investment portfolio.

Excess Return: A measure of the difference in appreciation or depreciation in the price of an investment compared to its benchmark, over a given time period. This is usually expressed as a percentage and may be annualized over a number of years or represent a single period.

Information Ratio: A measure of a manager's ability to earn excess return without incurring additional risk. Information ratio is calculated as: excess return divided by tracking error.

Interaction Effect: An attribution effect that describes the portion of active management that is contributable to the cross interaction between the allocation and selection effect. This can also be explained as an effect that cannot be easily traced to a source.

Portfolio Turnover: The percentage of a portfolio that is sold and replaced (turned over) during a given time period. Low portfolio turnover is indicative of a buy and hold strategy while high portfolio turnover implies a more active form of management.

Price to Earnings Ratio (P/E): Also called the earnings multiplier, it is calculated by dividing the price of a company's stock into earnings per share. Growth managers typically hold stocks with high price to earnings ratios whereas value managers hold stocks with low price to earnings ratios.

R Squared: Also called the coefficient of determination, it measures the amount of variation in one variable explained by variations in another, i.e., the goodness of fit to a benchmark. In the case of investments, the term is used to explain the amount of variation in a security or portfolio explained by movements in the market or the portfolio's benchmark.

Selection Effect: An attribution effect that describes the amount attributable to the managers' stock selection decisions, relative to the benchmark.

Sharpe Ratio: A measure of portfolio efficiency. The Sharpe Ratio indicates excess portfolio return for each unit of risk associated with achieving the excess return. The higher the Sharpe Ratio, the more efficient the portfolio. Sharpe ratio is calculated as: Portfolio Excess Return / Portfolio Standard Deviation.

Sortino Ratio: Measures the risk adjusted return of an investment, portfolio, or strategy. It is a modification of the Sharpe Ratio, but penalizes only those returns falling below a specified benchmark. The Sortino Ratio uses downside deviation in the denominator rather than standard deviation, like the Sharpe Ratio.

Standard Deviation: A measure of volatility, or risk, inherent in a security or portfolio. The standard deviation of a series is a measure of the extent to which observations in the series differ from the arithmetic mean of the series. For example, if a security has an average annual rate of return of 10% and a standard deviation of 5%, then two thirds of the time, one would expect to receive an annual rate of return between 5% and 15%.

Style Analysis: A return based analysis designed to identify combinations of passive investments to closely replicate the performance of funds

Style Map: A specialized form or scatter plot chart typically used to show where a Manager lies in relation to a set of style indices on a two dimensional plane. This is simply a way of viewing the asset loadings in a different context. The coordinates are calculated by rescaling the asset loadings to range from 1 to 1 on each axis and are dependent on the Style Indices comprising the Map.

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Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$35,929,683.85	$32,827,545.27
Contributions	$0.00	$2,090,000.00
Withdrawals	($260,000.00)	($1,300,000.00)
Transfers In/Out	$0.00	$0.00
Income	$28,625.60	$88,281.30
Administrative Expense	($323.46)	($2,218.18)
Investment Expense	($988.86)	($2,682.67)
Investment Manager Fees	($5,554.07)	($10,889.86)
IFA Loan Repayment	$0.00	$0.00
Adjustment	$0.00	$0.00
Realized Gain/Loss	$88,462.41	$559,656.88
Unrealized Gain/Loss	$1,165,399.46	$2,695,612.19
Ending Balance	$36,945,304.93	$36,945,304.93

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.57%	9.17%	9.92%	23.14%	15.81%	N/A	N/A	16.43%	10/03/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

RIVER FOREST POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: May 31, 2026

Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$35,929,683.85	$32,827,545.27
Contributions	$0.00	$2,090,000.00
Withdrawals	($260,000.00)	($1,300,000.00)
Transfers In/Out	$0.00	$0.00
Income	$28,625.60	$88,281.30
Administrative Expense	($323.46)	($2,218.18)
Investment Expense	($988.86)	($2,682.67)
Investment Manager Fees	($5,554.07)	($10,889.86)
IFA Loan Repayment	$0.00	$0.00
Adjustment	$0.00	$0.00
Realized Gain/Loss	$88,462.41	$559,656.88
Unrealized Gain/Loss	$1,165,399.46	$2,695,612.19
Ending Balance	$36,945,304.93	$36,945,304.93

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,435,406.351	2,361,731.372
Unit Purchases from Additions	0.000	145,754.846
Unit Sales from Withdrawals	(17,372.436)	(89,452.304)
Ending Units	2,418,033.915	2,418,033.915
Period Beginning Net Asset Value per Unit	$14.753055	$13.899779
Period Ending Net Asset Value per Unit	$15.279068	$15.279068

Performance Summary:

RIVER FOREST POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.57%	9.17%	9.92%	23.14%	15.81%	N/A	N/A	15.91%	10/21/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 05/31/2026

RIVER FOREST POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
05/18/2026	05/19/2026	Redemptions	(260,000.00)	14.966237	(17,372.4364)

May 2026 Statement Supplement

Cash Flows

Period	Contributions	Withdrawals
May 2026	$35 million	$69 million
CY 2026	$300 million	$339 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
5/1/26	$141,722.52	$433,271.58	$2,433,516.06
CY 2026	$990,508.77	$1,190,527.22	$4,833,420.28

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund's Annual Comprehensive Financial Report.

Investment Pool Details

Date	Units	Value	Unit Price
4/30/26	1,067,074,103.9812	15,742,602,946.78	14.753055
5/31/26	1,064,841,486.5827	16,269,785,626.48	15.279068

A spreadsheet with complete unit and expense detail history is linked on the Article 3 Fund Reports page as IPOPIF Unit and Expense Information.xlsx.

Resources

- Monthly statement overview: Link to Statement Overview
- Monthly financial reports: https://www.ipopif.org/reports/monthly-financial-reports/
- Monthly and quarterly investment reports: https://www.ipopif.org/reports/investment-reports/
- IPOPIF Board Meeting Calendar: https://www.ipopif.org/meetings/calendar/

River Forest Police Pension Fund

Year-End Close Adjustments

For the Fiscal Year Ended April 30, 2026

Included as of the Month Ended May 31, 2026

Prepared By

Lauterbach & Amen

668 N. RIVER ROAD • NAPERVILLE, ILLINOIS 60563
PHONE 630.393.1483
www.lauterbachamen.com

Lauterbach & Amen

668 N. River Road
Naperville, IL 60563
630.393.1483

lauterbachamen.com

MEMO

TO: **Members of the Pension Board of Trustees**

FROM: **A.J. Weber**

RE: **Year End Close Adjustments**

This memo is intended to inform you of the agreed upon year end close adjustments that were recorded in the current month's financial statements. These are non-cash adjustments and are not related to the portfolio's market value.

More precisely, this month adjusting entries from the previous fiscal year end were posted. These adjustments would include accrued interest, due/unpaid expenses, prepaids and any other adjustments necessary to complete the audit workpapers. These closing adjustments occur on an annual basis.

The only real affect of these adjustments is to fund balance. A prior year adjustment would update the fund balance to reflect the most accurate position as of the previous year end.

Should you have any questions, please feel free to contact A.J. Weber or Susan Hill at 630.393.1483.

Cordially,

Lauterbach & Amen

Lauterbach & Amen

River Forest Police Pension Fund
Year End Close Adjustments Journal

As of Fiscal Year Ended April 30, 2026

Reference	Account	Description	Debit	Credit
Journal: Y/E Adjustments				
YEadj	20-110-00	YE 1 - To reverse FYE 2025-04 Accruals	1,215.00	0.00
YEadj	52-150-01	YE 1 - To reverse FYE 2025-04 Accruals	3,534.50	0.00
YEadj	52-290-26	YE 1 - To reverse FYE 2025-04 Accruals	550.00	0.00
YEadj	18-100-00	YE 1 - To reverse FYE 2025-04 Accruals	0.00	(4,084.50)
YEadj	52-170-05	YE 1 - To reverse FYE 2025-04 Accruals	0.00	(340.00)
YEadj	52-170-06	YE 1 - To reverse FYE 2025-04 Accruals	0.00	(875.00)
YEadj	18-100-00	YE 2 - To record FYE 2026-04 Prepaids	4,596.00	0.00
YEadj	52-150-01	YE 2 - To record FYE 2026-04 Prepaids	0.00	(3,546.00)
YEadj	52-170-05	YE 2 - To record FYE 2026-04 Prepaids	0.00	(500.00)
YEadj	52-290-26	YE 2 - To record FYE 2026-04 Prepaids	0.00	(550.00)
YEadj	52-170-06	YE 3 - To record FYE 2026-04 Expenses Due & Unpaid	900.00	0.00
YEadj	20-110-00	YE 3 - To record FYE 2026-04 Expenses Due & Unpaid	0.00	(900.00)
			10,795.50	**(10,795.50)**

River Forest Police Pension Fund

Monthly Financial Report

For the Month Ended

May 31, 2026

Prepared By

Lauterbach & Amen

668 N. RIVER ROAD • NAPERVILLE, ILLINOIS 60563
PHONE 630.393.1483
www.lauterbachamen.com

River Forest Police Pension Fund

Table of Contents

Accountants' Compilation Report

Lauterbach & Amen
668 N. River Road
Naperville, IL 60563
630.393.1483
lauterbachamen.com

July 07, 2026

River Forest Police Pension Fund
400 Park Avenue
River Forest, IL 60305

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the River Forest Police Pension Fund which comprise the statement of net position - modified cash basis as of May 31, 2026 and the related statement of changes in net position - modified cash basis for the one month then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

Cordially,

Lauterbach & Amen

Lauterbach & Amen

Financial Statements

River Forest Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of May 31, 2026

Assets		
Cash and Cash Equivalents	$	12,145.79
Investments at Fair Market Value		
Illinois Funds		202,210.53
Pooled Investments		36,945,304.93
Total Cash and Investments		37,159,661.25
Prepaids		4,596.00
Total Assets		**37,164,257.25**
Liabilities		
Expenses Due/Unpaid		900.00
Total Liabilities		**900.00**
Net Position Held in Trust for Pension Benefits		**37,163,357.25**

See Accountants' Compilation Report

River Forest Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the One Month Ended May 31, 2026

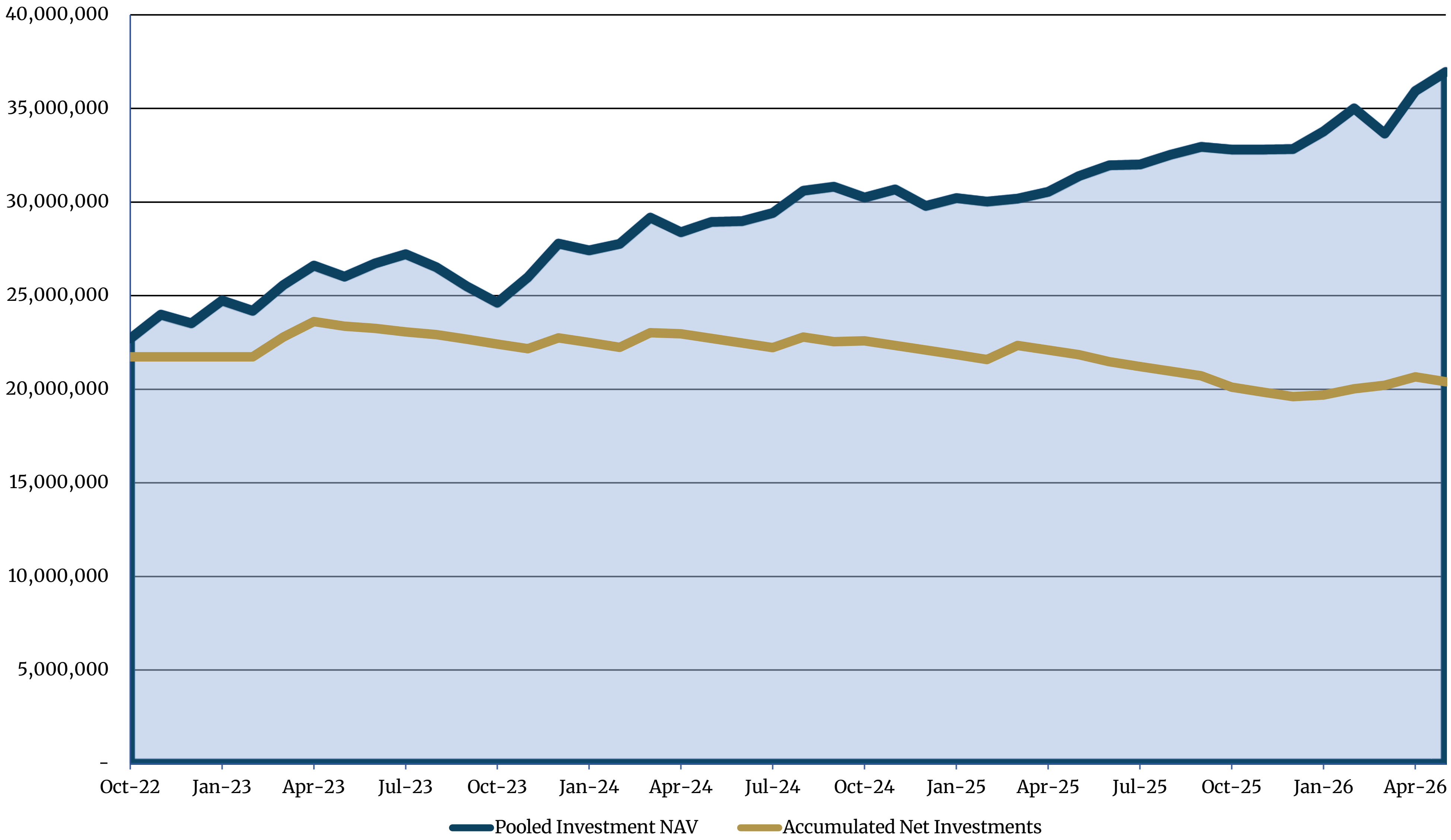
Additions	
Contributions - Municipal	$ 0.00
Contributions - Members	29,411.48
Total Contributions	29,411.48
Investment Income	
Interest and Dividends Earned	29,206.52
Net Change in Fair Value	1,253,861.87
Total Investment Income	1,283,068.39
Less Investment Expense	(6,895.81)
Net Investment Income	1,276,172.58
Total Additions	**1,305,584.06**
Deductions	
Administration	2,340.00
Pension Benefits and Refunds	
Pension Benefits	256,913.77
Refunds	0.00
Total Deductions	**259,253.77**
Change in Position	**1,046,330.29**
Net Position Held in Trust for Pension Benefits	
Beginning of Year	36,117,026.96
End of Period	**37,163,357.25**

See Accountants' Compilation Report

Other Supplementary Information

River Forest Police Pension Fund

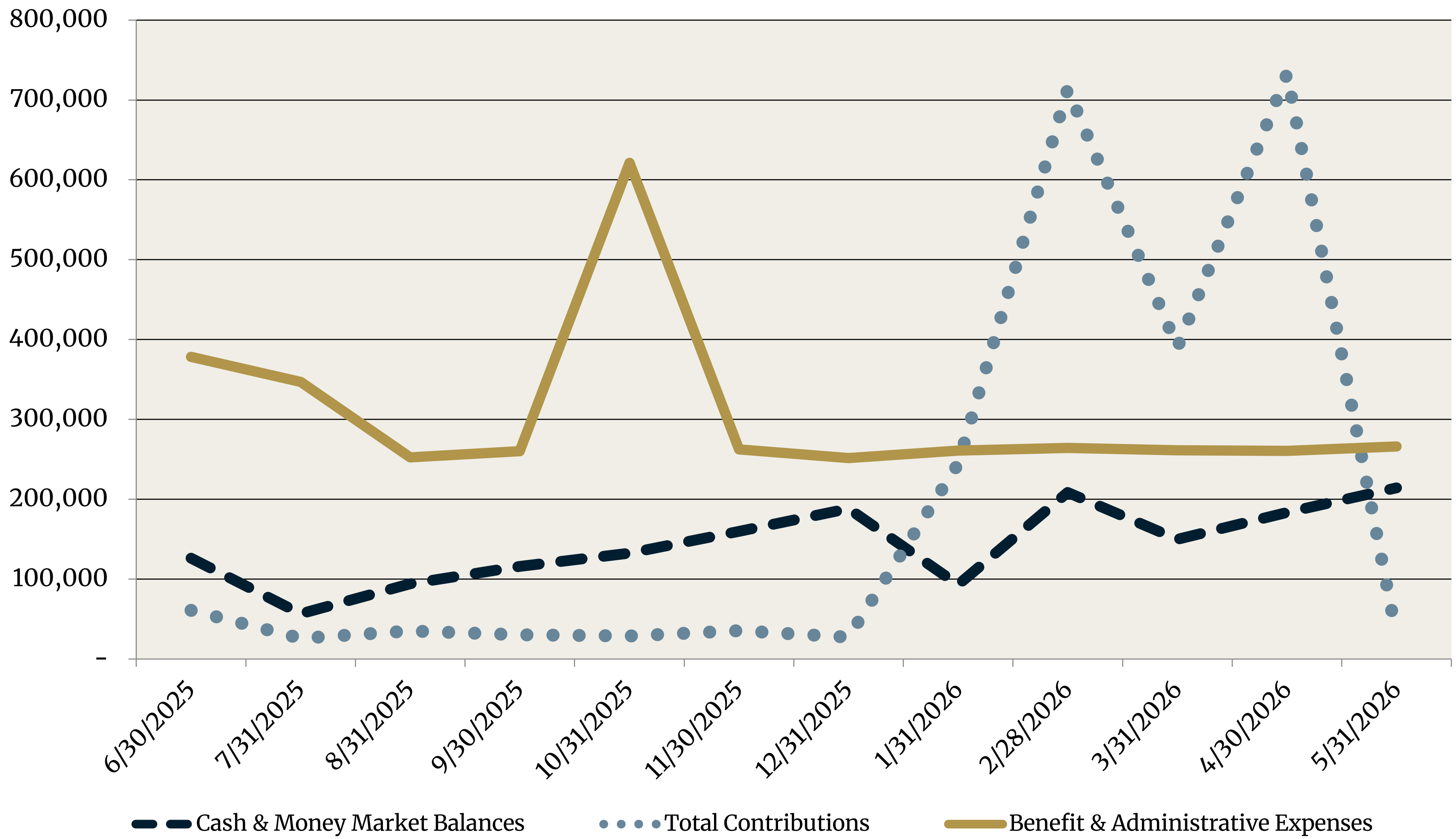
Pooled Investment NAV vs Accumulated Net Investments



River Forest Police Pension Fund
Cash Analysis Report
For the Twelve Periods Ending May 31, 2026

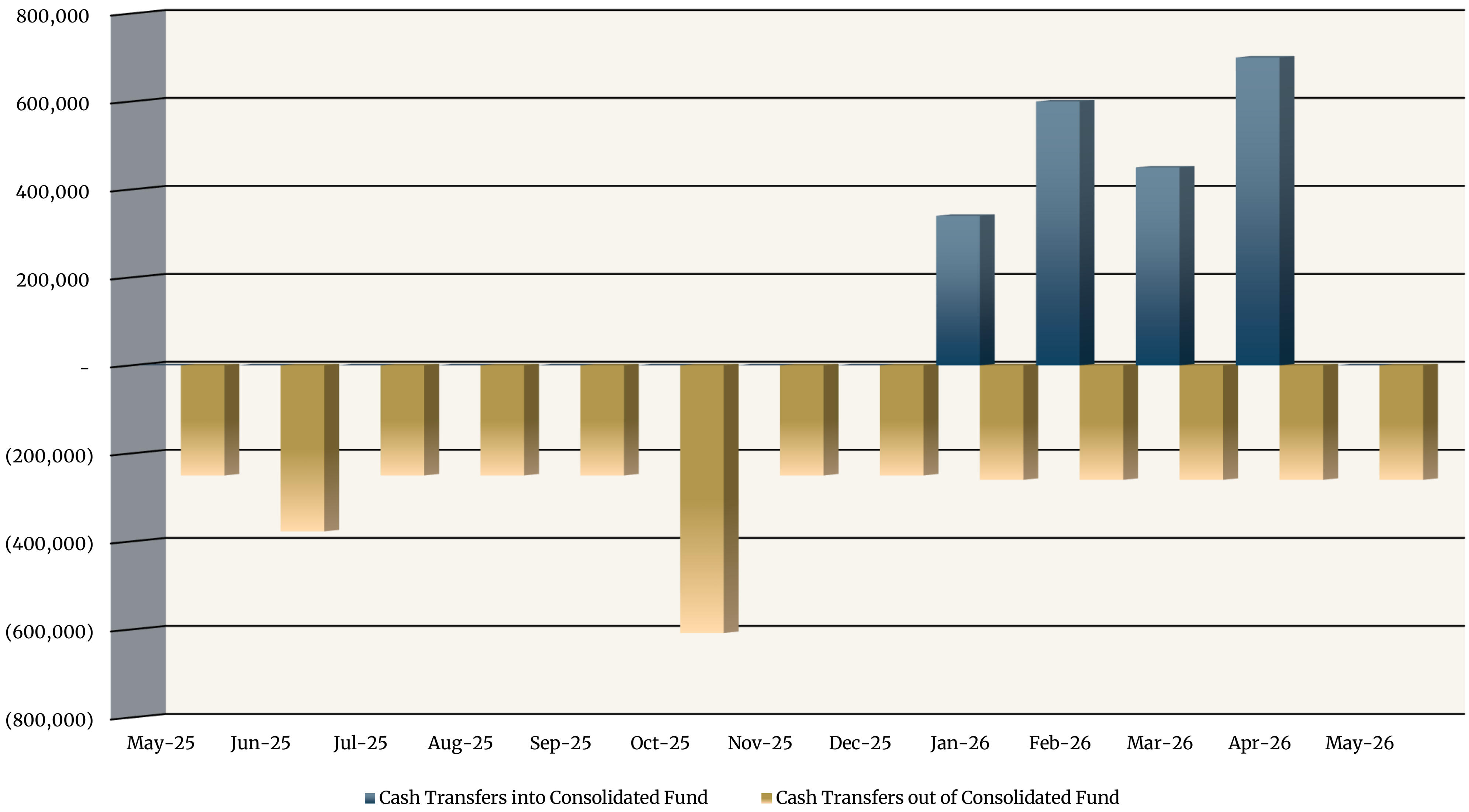
	06/30/25	07/31/25	08/31/25	09/30/25	10/31/25	11/30/25	12/31/25	01/31/26	02/28/26	03/31/26	04/30/26	05/31/26
Financial Institutions												
BMO Bank - CK	$ 15,854	16,796	15,088	32,357	17,703	9,295	9,604	9,609	10,698	11,083	11,429	12,146
	15,854	16,796	15,088	32,357	17,703	9,295	9,604	9,609	10,698	11,083	11,429	12,146
Illinois Funds - MM	110,564	39,901	79,024	83,531	114,870	150,765	178,632	83,585	197,889	138,868	172,218	202,211
	110,564	39,901	79,024	83,531	114,870	150,765	178,632	83,585	197,889	138,868	172,218	202,211
Total	**126,418**	**56,697**	**94,112**	**115,888**	**132,573**	**160,060**	**188,236**	**93,194**	**208,587**	**149,951**	**183,647**	**214,357**
Contributions												
Current Tax	35,609	-	7,903	1,211	-	-	-	216,963	686,253	362,657	696,623	-
Contributions - Current Year	25,518	25,946	27,118	28,979	29,003	35,454	27,327	27,338	27,368	27,421	35,982	29,411
	61,127	25,946	35,021	30,190	29,003	35,454	27,327	244,301	713,621	390,078	732,605	29,411
Expenses												
Pension Benefits	242,405	242,405	242,985	242,985	240,310	239,653	242,523	256,519	256,519	256,519	256,519	256,914
Refunds/Transfers of Service	131,362	96,304	-	12,560	375,606	5,467	4,788	-	-	-	-	-
Administration	4,495	8,252	9,549	4,648	5,422	17,494	4,337	4,324	7,670	4,875	3,327	9,236
	378,262	346,961	252,534	260,193	621,338	262,614	251,648	260,843	264,189	261,394	259,846	266,150
Total Contributions less Expenses	**(317,135)**	**(321,015)**	**(217,513)**	**(230,003)**	**(592,335)**	**(227,160)**	**(224,321)**	**(16,542)**	**449,432**	**128,684**	**472,759**	**(236,739)**

Cash Analysis Summary



River Forest Police Pension Fund

Cash Transfers to/from Consolidated Fund



River Forest Police Pension Fund
Revenue Report as of May 31, 2026

	Received this Month	Received this Year
Contributions		
Contributions - Members		
41-410-00 - Contributions - Current Year	29,411.48	29,411.48
	29,411.48	29,411.48
Total Contributions	**29,411.48**	**29,411.48**
Investment Income		
Interest and Dividends		
43-106-01 - Illinois Funds - Money Market	580.92	580.92
43-800-01 - IPOPIF Consolidated Pool Income	28,625.60	28,625.60
	29,206.52	29,206.52
Gains and Losses		
44-800-01 - IPOPIF Consolidated Pool - Unrealized	1,165,399.46	1,165,399.46
44-800-02 - IPOPIF Consolidated Pool - Realized	88,462.41	88,462.41
	1,253,861.87	1,253,861.87
Total Investment Income	**1,283,068.39**	**1,283,068.39**
Total Revenue	**1,312,479.87**	**1,312,479.87**

River Forest Police Pension Fund
Municipal Revenue as of May 31, 2026

	FYE 04/30/27	FYE 04/30/26	FYE 04/30/25	FYE 04/30/24
Property Taxes Received				
Property Tax - May	$ 0.00	2,366.45	27,184.94	0.00
Property Tax - June	0.00	35,609.12	6,791.69	3,444.47
Property Tax - July	0.00	0.00	362,447.64	0.00
Property Tax - August	0.00	7,903.41	479,481.36	33,515.90
Property Tax - September	0.00	1,210.77	0.00	0.00
Property Tax - October	0.00	0.00	45,793.66	0.00
Property Tax - November	0.00	0.00	6,975.60	271,232.63
Property Tax - December	0.00	0.00	4,222.33	545,520.23
Property Tax - January	0.00	216,962.92	73.84	0.00
Property Tax - February	0.00	686,253.03	292,359.99	291,299.06
Property Tax - March	0.00	362,656.55	648,551.28	696,386.92
Property Tax - April*	0.00	696,622.86	43,525.57	0.00
Total Taxes Received	**0.00**	**2,009,585.11**	**1,917,407.90**	**1,841,399.21**
Total Employer Contributions	**0.00**	**2,009,585.11**	**1,917,407.90**	**1,841,399.21**
Private Actuary Recommended Contribution**	N/A	2,045,958.00	1,944,053.00	1,896,778.00
Percent Received	0.00%	98.22%	98.63%	97.08%
IFPIF/IPOPIF Minimum Contribution	N/A	1,915,297.00	1,831,192.00	1,789,320.00
Percent Received	0.00%	104.92%	104.71%	102.91%

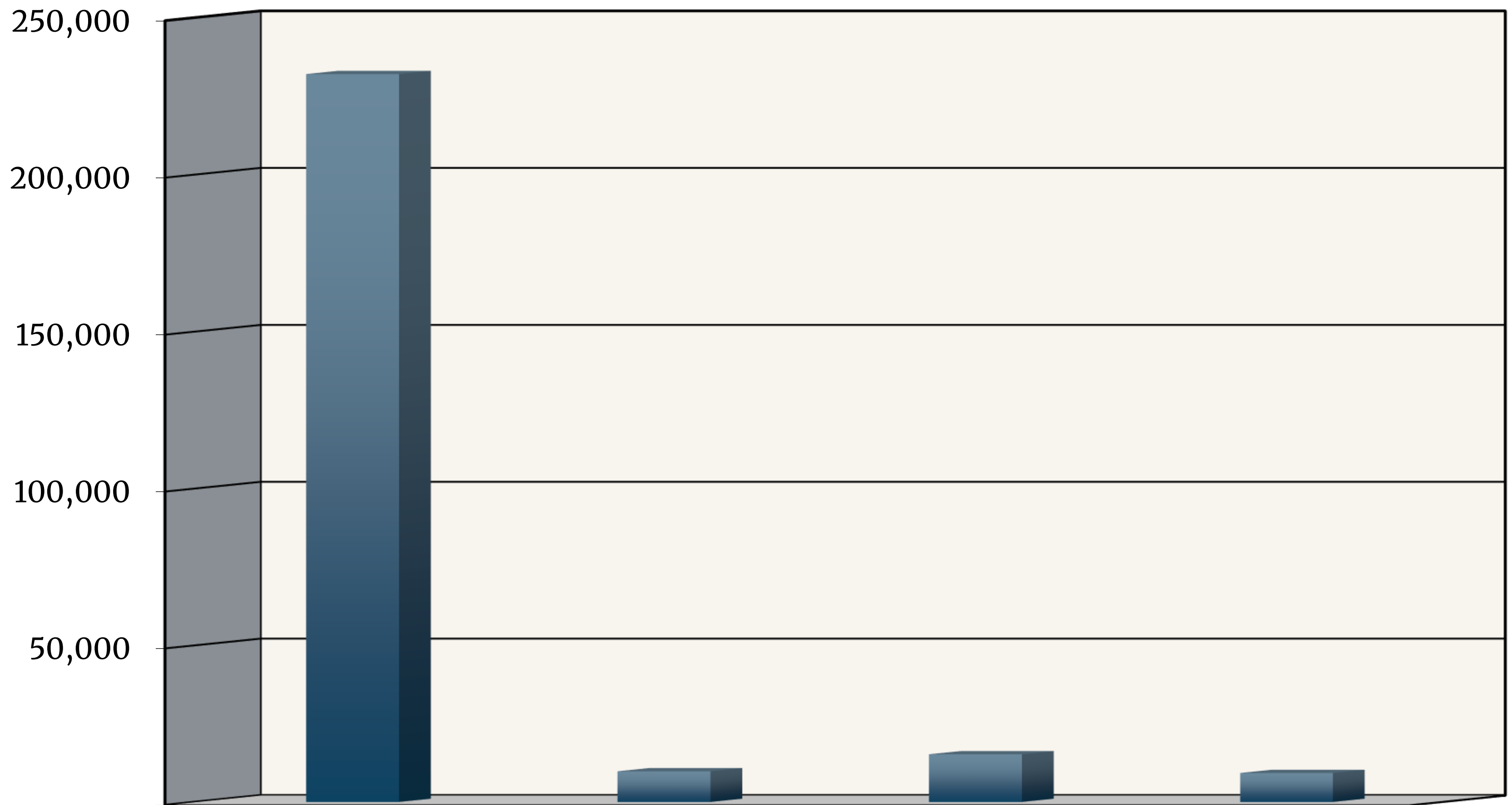
*Final month of the fiscal year may include adjustments and accruals.

**Based on the most recent Actuarial Valuation prior to the levy ordinance being issued for the applicable fiscal-year.

River Forest Police Pension Fund
Expense Report as of May 31, 2026

	Expended this Month	Expended this Year
Pensions and Benefits		
51-020-00 - Service Pensions	$ 231,937.21	231,937.21
51-040-00 - Duty Disability Pensions	9,776.59	9,776.59
51-060-00 - Surviving Spouse Pensions	15,199.97	15,199.97
Total Pensions and Benefits	**256,913.77**	**256,913.77**
Administrative		
Professional Services		
52-170-03 - Accounting & Bookkeeping Services	1,440.00	1,440.00
52-170-06 - PSA/Court Reporter	900.00	900.00
	2,340.00	2,340.00
Investment		
52-190-04 - Bank Fees	29.42	29.42
52-195-02 - Administrative Expense (IPOPIF)	323.46	323.46
52-195-03 - Investment Expense (IPOPIF)	988.86	988.86
52-195-04 - Investment Manager Fees (IPOPIF)	5,554.07	5,554.07
	6,895.81	6,895.81
Total Administrative	**9,235.81**	**9,235.81**
Total Expenses	**266,149.58**	**266,149.58**

Pension Benefits and Expenses



	Service	Duty Disability	Surviving Spouse	Administrative
Expenses	231,937	9,777	15,200	9,236

River Forest Police Pension Fund
Member Contribution Report
As of Month Ended May 31, 2026

Name		Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Acevedo, Juan Jr.	$	6,118.04	744.12	0.00	0.00	6,862.16
Barcenas, Lissette		31,590.25	852.72	0.00	0.00	32,442.97
Bourdeau, Jean-Pierre		11,872.55	744.12	0.00	0.00	12,616.67
Casarez, Ricardo A.		37,575.41	852.72	0.00	0.00	38,428.13
Cassidy, William F.		106,655.64	1,088.70	0.00	0.00	107,744.34
Cassin, Andrew R.		6,118.04	744.12	0.00	0.00	6,862.16
Catalano, Mark G.		41,691.87	903.78	0.00	0.00	42,595.65
Coleman, Eddie L.		34,763.66	867.58	0.00	0.00	35,631.24
Cortes, Anthony G.		43,880.78	903.78	0.00	0.00	44,784.56
Czernik, Glen R.		165,714.94	1,196.42	0.00	0.00	166,911.36
Drake, Megan-Reilly C.		46,288.45	903.78	0.00	0.00	47,192.23
Fries, Michael B.		219,967.41	1,226.15	0.00	0.00	221,193.56
Gonzalez, Oscar F.		38,003.12	852.72	0.00	0.00	38,855.84
Greenwood, James A.		272,921.47	1,616.16	0.00	0.00	274,537.63
Grill, Martin J.		263,289.75	1,360.98	0.00	0.00	264,650.73
Humphreys, Daniel J.		155,807.04	1,196.42	0.00	0.00	157,003.46
Hutchinson, Charles		3,122.31	744.12	0.00	0.00	3,866.43
Juarez, Alejandra		20,586.51	780.32	0.00	0.00	21,366.83
Labriola, Justin J.		214,601.55	1,196.42	0.00	0.00	215,797.97
Mika, Paul P.		35,033.02	882.45	0.00	0.00	35,915.47
Murillo, Agnes H.		213,550.33	1,100.45	0.00	0.00	214,650.78
Niemann, Lane DW. Jr.		46,879.11	935.99	0.00	0.00	47,815.10
Ransom, Benjamin M.		135,258.47	1,211.29	0.00	0.00	136,469.76
Richter, Andrew		11,872.55	744.12	0.00	0.00	12,616.67
Saldana, Xavier		8,971.11	744.12	0.00	0.00	9,715.23
Swierczynski, Michael G.		282,349.94	1,446.04	0.00	0.00	283,795.98
Tagle, Luis A.		171,960.47	1,062.16	0.00	0.00	173,022.63
Thomas, Luke		6,118.04	744.12	0.00	0.00	6,862.16
Trejo, Carlos F.		6,118.04	744.12	0.00	0.00	6,862.16
Zermeno, Denisse A.		68,068.46	1,021.49	0.00	0.00	69,089.95
		2,706,748.33	**29,411.48**	**0.00**	**0.00**	**2,736,159.81**

See Accountants' Compilation Report

River Forest Police Pension Fund
Member Contribution Report
As of Month Ended May 31, 2026

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Inactive/Terminated Members					
Expose, Alexcis L.	2,626.54	0.00	0.00	0.00	2,626.54
Lenz, Keagan D.	33,602.67	0.00	0.00	0.00	33,602.67
Totals	**2,742,977.54**	**29,411.48**	**0.00**	**0.00**	**2,772,389.02**

See Accountants' Compilation Report

River Forest Police Pension Fund

River Forest Police Pension Fund — Check Date: 05/29/2026

Family ID	EmployeeName	Retro	Pay Amt	Mbr Gross	Medical Insurance	Dental/Vision Insurance	Life Insurance	Federal Tax	QILDRO Deduct	Check #	Payee Name
Duty Disability											
106847	O'Loughlin, Brendan C.		$5,276.12	$5,276.12	$0.00	$0.00	$0.00	$0.00	$0.00		
106867	Victor, Michael S.		$4,377.55	$4,500.47	$0.00	$122.92	$0.00	$0.00	$0.00		
Duty Disability			**$9,653.67**	**$9,776.59**	**$0.00**	**$122.92**	**$0.00**	**$0.00**	**$0.00**		
QILDRO											
Q106868	Petrulis, Donna M.		$514.26	$714.26	$0.00	$0.00	$0.00	$200.00	$0.00		
QILDRO			**$514.26**	**$714.26**	**$0.00**	**$0.00**	**$0.00**	**$200.00**	**$0.00**		
Service											
106858	Barstatis, James M.		$7,781.37	$8,928.37	$0.00	$0.00	$0.00	$1,147.00	$0.00		
106866	Bauer, Raymond		$2,093.79	$2,093.79	$0.00	$0.00	$0.00	$0.00	$0.00		
106838	Bernahl III, August W.		$5,138.35	$5,701.51	$0.00	$0.00	$13.16	$550.00	$0.00		
106851	Blesy, Harold H.		$5,581.54	$7,280.95	$365.83	$40.57	$0.00	$1,093.01	$0.00		
106851	Blesy, Harold H.		$200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
120571	Bowman, Eric D.		$3,707.47	$4,571.47	$0.00	$0.00	$0.00	$864.00	$0.00		
115844	Carroll, Timothy A.		$1,336.80	$7,274.49	$1,388.09	$110.60	$0.00	$639.00	$0.00		
115844	Carroll, Timothy A.		$3,800.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
129688	Casey, Jennifer E.		$6,485.30	$6,956.30	$0.00	$0.00	$0.00	$471.00	$0.00		
115307	Dhooghe, Daniel J.		$5,533.24	$9,435.39	$961.95	$25.10	$0.00	$1,415.10	$0.00		
115307	Dhooghe, Daniel J.		$1,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
115307	Dhooghe, Daniel J.		$500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
120726	Fields, Troy A.		$5,228.08	$5,682.08	$0.00	$0.00	$0.00	$454.00	$0.00		
106860	Ford, Robert W.		$4,481.64	$7,262.71	$914.58	$67.01	$0.00	$899.44	$0.00		
106860	Ford, Robert W.		$900.04	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
106864	Gray Sr, Richard A.		$5,721.52	$7,361.67	$914.58	$67.01	$9.56	$649.00	$0.00		
106862	Higgins, Bruce M.		$7,832.38	$9,798.02	$365.83	$28.25	$9.56	$1,562.00	$0.00		
106854	Jandrisits, Robert J.		$8,916.59	$9,755.59	$0.00	$0.00	$0.00	$839.00	$0.00		
106850	Katsantones, James J.		$5,367.56	$5,913.56	$0.00	$0.00	$0.00	$546.00	$0.00		
106863	Lahey, Charles J.		$4,729.27	$5,196.07	$0.00	$63.41	$14.39	$389.00	$0.00		
106843	Linden, Gary J.		$5,251.18	$7,241.04	$365.83	$36.26	$0.00	$1,070.00	$0.00		
106843	Linden, Gary J.		$517.77	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
106839	Lombardi, Michael A.		$4,834.50	$5,901.33	$365.83	$0.00	$0.00	$701.00	$0.00		
106840	Ludvik, Thomas W.		$7,293.43	$9,987.02	$0.00	$24.65	$11.68	$1,443.00	$714.26		
106840	Ludvik, Thomas W.		$500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
106852	Maher, James P.		$6,765.89	$8,408.95	$0.00	$0.00	$0.00	$1,643.06	$0.00		
106835	O'Brien, Harry J.		$2,782.17	$4,187.85	$914.58	$63.41	$20.69	$407.00	$0.00		

River Forest Police Pension Fund

River Forest Police Pension Fund | Check Date: 05/29/2026

Family ID	EmployeeName	Retro	Pay Amt	Mbr Gross	Medical Insurance	Dental/Vision Insurance	Life Insurance	Federal Tax	QILDRO Deduct	Check #	Payee Name
128475	O'Shea, James E.		$9,539.19	$13,546.88	$1,388.09	$110.60	$0.00	$1,509.00	$0.00		
128475	O'Shea, James E.		$1,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
106841	Rann, Edwin R.		$6,115.29	$8,354.88	$914.58	$67.01	$0.00	$1,258.00	$0.00		
106861	Rutz, Craig R.		$8,573.72	$10,040.81	$0.00	$63.41	$11.68	$1,392.00	$0.00		
106848	Schauer, Charles A.		$3,281.03	$5,672.97	$0.00	$0.00	$0.00	$991.94	$0.00		
106848	Schauer, Charles A.		$200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
106848	Schauer, Charles A.		$1,200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
106865	Smith, Thomas H.		$5,103.11	$6,534.84	$365.83	$0.00	$20.69	$845.21	$0.00		
106865	Smith, Thomas H.		$200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
106846	Sullivan, Kendra E.		$5,147.60	$7,534.48	$917.23	$71.35	$3.30	$1,395.00	$0.00		
106855	Victor, Robert J.		$3,753.93	$7,996.19	$0.00	$0.00	$0.00	$1,142.26	$0.00		
106855	Victor, Robert J.		$3,100.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
106836	Warnock, Robert E.		$6,448.93	$7,057.93	$0.00	$0.00	$0.00	$609.00	$0.00		
106844	Weiglein, Thomas G.		$5,053.41	$5,798.42	$0.00	$67.01	$0.00	$678.00	$0.00		
113108	Weiss, Gregory A.		$7,224.99	$11,404.10	$1,005.25	$63.86	$0.00	$1,110.00	$0.00		
113108	Weiss, Gregory A.		$2,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
106853	Zawacki, Roger A.		$7,618.39	$9,057.55	$0.00	$0.00	$13.16	$973.00	$0.00		
106853	Zawacki, Roger A.		$453.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
Service			**$190,292.47**	**$231,937.21**	**$11,148.08**	**$969.51**	**$127.87**	**$28,685.02**	**$714.26**		
Surviving Spouse											
106842	Anstrand, Cheri M.		$2,989.29	$3,187.86	$0.00	$40.57	$0.00	$158.00	$0.00		
106859	Blasco, Valerie J.		$5,267.95	$5,573.95	$0.00	$0.00	$0.00	$306.00	$0.00		
106845	Neault, Paula T.		$3,548.54	$3,897.11	$0.00	$40.57	$0.00	$308.00	$0.00		
106849	Shustar, Ronda C.		$2,238.00	$2,541.05	$0.00	$0.00	$0.00	$303.05	$0.00		
Surviving Spouse			**$14,043.78**	**$15,199.97**	**$0.00**	**$81.14**	**$0.00**	**$1,075.05**	**$0.00**		

Batch Totals

ACH Flag	Payments	Net Payment Total	Mbr Gross	Medical Insurance	Dental/Vision Insurance	Life Insurance	Federal Tax	QILDRO Deduct
Batch #85315 - 05/15/2026								
ACH	52	$214,504.18	$257,628.03	$11,148.08	$1,173.57	$127.87	$29,960.07	$714.26
Batch #85315 - 05/15/2026		**$214,504.18**	**$257,628.03**	**$11,148.08**	**$1,173.57**	**$127.87**	**$29,960.07**	**$714.26**

River Forest Police Pension Fund
Quarterly Deduction Report

All Bank Accounts
March 1, 2026 - May 31, 2026

Date	Check Number	Vendor Name		Invoice Amount	Check Amount
03/31/26	20891	**Village of River Forest - Insurance**			
		20-220-00	Medical Insurance - 03/26	11,148.08	
		20-220-00	Dental Insurance - 03/26	1,173.57	
		20-220-00	Life Insurance - 03/26	127.87	
			ACH Amount (Direct Deposit)		12,449.52
03/31/26	20892	**Internal Revenue Service**			
		20-230-00	Internal Revenue Service	28,331.07	
			ACH Amount (Direct Deposit)		28,331.07
04/30/26	20894	**Village of River Forest - Insurance**			
		20-220-00	Medical Insurance - 04/26	11,148.08	
		20-220-00	Dental Insurance	1,173.57	
		20-220-00	Life Insurance	127.87	
			ACH Amount (Direct Deposit)		12,449.52
04/30/26	20895	**Internal Revenue Service**			
		20-230-00	Internal Revenue Service	29,873.07	
			ACH Amount (Direct Deposit)		29,873.07
05/29/26	20898	**Village of River Forest - Insurance**			
		20-220-00	Medical Insurance - 05/26	11,148.08	
		20-220-00	Dental Insurance - 05/26	1,173.57	
		20-220-00	Life Insurance - 05/26	127.87	
			ACH Amount (Direct Deposit)		12,449.52
05/29/26	20899	**Internal Revenue Service**			
		20-230-00	Internal Revenue Service	29,960.07	
			ACH Amount (Direct Deposit)		29,960.07
			Total Payments		125,512.77

River Forest Police Pension Fund
Quarterly Transfer Report

All Bank Accounts

March 1, 2026 - May 31, 2026

Date	Check Number	Vendor Name		Invoice Amount	Check Amount
03/30/26	50359	**State Street Bank And Trust - Other**			
		13-800-01	River Forest Police Pension Fund	450,000.00	
				Check Amount	450,000.00
04/22/26	50360	**State Street Bank And Trust - Other**			
		13-800-01	River Forest Police Pension Fund	700,000.00	
				Check Amount	700,000.00
				Total Payments	1,150,000.00

River Forest Police Pension Fund
Quarterly Disbursement Report

All Bank Accounts

March 1, 2026 - May 31, 2026

Date	Check Number	Vendor Name		Invoice Amount	Check Amount
03/09/26	20890	**Lauterbach & Amen, LLP**			
		52-170-03	#115956 02/26 Accounting & Benefits	1,440.00	
		52-170-06	#115956 02/26 PSA	900.00	
		52-170-03	#115235 FYE25 Payroll & Vendor Tax Forms	725.00	
				ACH Amount (Direct Deposit)	3,065.00
03/23/26	50358	**BMO Bank**			
		52-190-04	Bank Fee	30.74	
				Check Amount	30.74
03/31/26	202603	**IPOPIF**			
		52-195-02	Administrative Expense	445.84	
		52-195-03	Investment Expense	518.83	
		52-195-04	Investment Manager Fees	814.12	
				Check Amount	1,778.79
04/13/26	20893	**Lauterbach & Amen, LLP**			
		52-170-03	#116959 03/26 Accounting & Benefits	1,440.00	
		52-170-06	#116959 03/26 PSA	900.00	
				ACH Amount (Direct Deposit)	2,340.00
04/22/26	50361	**BMO Bank**			
		52-190-04	Bank Fee	22.35	
				Check Amount	22.35
04/30/26	20896	**Puchalski Goodloe, LLC**			
		52-170-05	#0001523 Legal Service	772.50	
				ACH Amount (Direct Deposit)	772.50
04/30/26	202604	**IPOPIF**			
		52-195-02	Administrative Expense	505.32	
		52-195-03	Investment Expense	513.81	
				Check Amount	1,019.13
05/11/26	20897	**Lauterbach & Amen, LLP**			
		52-170-03	#118241 04/26 Accounting & Benefits	1,440.00	
		52-170-06	#118241 04/26 PSA	900.00	
				ACH Amount (Direct Deposit)	2,340.00
05/22/26	50362	**BMO Bank**			
		52-190-04	Bank Fee	29.42	
				Check Amount	29.42

River Forest Police Pension Fund
Quarterly Disbursement Report

All Bank Accounts
March 1, 2026 - May 31, 2026

Date	Check Number	Vendor Name		Invoice Amount	Check Amount
05/31/26	202605	**IPOPIF**			
		52-195-02	Administrative Expense	323.46	
		52-195-03	Investment Expense	988.86	
		52-195-04	Investment Manager Fees	5,554.07	
				Check Amount	6,866.39
				Total Payments	18,264.32

Puchalski Goodloe LLC
(847) 666-5680
118 E. Cook Avenue
Libertyville, IL 60048

Billed To	Date of Issue	Invoice Number	Amount Due (USD)
River Forest Police Pension Fund 400 Park Avenue River Forest, IL 60305	07/07/2026 Due Date 08/06/2026	0001603	$1,228.36

Description	Rate	Qty	Line Total
Email (General) Jeffrey Goodloe – Mar 16, 2026 Email from Village re Wang FOIA and draft response.	$225.00	0.2	$45.00
Document Preparation (Thornley) Jeffrey Goodloe – Apr 24, 2026 Finalize Thornley D&O correction and draft certificate of service. Email to parties.	$225.00	0.7	$157.50
Review File (General) Jeffrey Goodloe – Jun 15, 2026 Review emails from IPOPIF auditor regarding supplemental requests for documents.	$225.00	0.1	$22.50
Email (General) Jeffrey Goodloe – Jun 22, 2026 Review multiple emails regarding IPOPIF compliance audit	$225.00	0.1	$22.50
Correspodence Jeffrey Goodloe – Jun 29, 2026 Review and file audit confirmation. Draft audit confirmation response to Sikich and email to Mike and Rosey.	$225.00	1	$225.00
PG (Thornley) Apr 22, 2026 - Thornley D&O	$1.20	1	$1.20
USPS (Thornley) Apr 24, 2026 - Thornley D&O correction x2	$2.06	1	$2.06
PG (Thornley) Apr 24, 2026 - Thornley D&O correction x2	$2.60	1	$2.60

3rd Quarter Retainer	$750.00	1	$750.00

Subtotal	1,228.36
Tax	0.00
Total	1,228.36
Amount Paid	0.00
Amount Due (USD)	$1,228.36

River Forest Police Pension Fund
Cash Management

2026

BMO Account

Target Balance: $15,000

Maximum Balance: $15,000

Repeat Monthly Withdrawals from IPOPIF: $260,000

IL Funds Account

Target Balance: $250,000

Maximum Balance: $300,000

Authorized Agents

1) Rosey McAdams

2) Michael Swierczynski

State Street Authorized Users

1) Rosey McAdams

2) Michael Swierczynski

3) Susan Hill - L&A Representative

RIVER FOREST
POLICE PENSION FUND

Casey, Jennifer E.

Pension Calculation Worksheet

Retirement 20-50

REVIEWED AND APPROVED BY PENSION FUND:

Trustee: Date: 12/9/25 Name: Michael Swiercz Signature: [redacted]

Treasurer: Date: 12-09-2025 Name: Rosemary McAdams Signature

Personal Data

Member Name		Casey, Jennifer E.
Member Entry Date		04/01/99
Member Retirement Date		11/12/25
Member Effective Date of Pension		12/26/25
Member Age at Effective Date of Pension		50
Years (Y) of Creditable Service Earned	Y	26
Applicable Salary		$128,424.00
Applicable Pension Percentage (APP)		65.00%
Amount of the Original Monthly Pension Granted to Member		$6,956.30

Pension Calculation History

Date	Description	Amount of Change	Amount of Monthly Pension	Amount of Annual Pension
12/26/25	Original Benefit (prorated)	1,346.38	1,346.38	
01/01/26	Original Benefit (full month)	5,609.92	6,956.30	83,475.60
01/01/31	Initial Increase	1,043.45	7,999.75	95,997.00
01/01/32	Annual 3% COLA	239.99	8,239.74	98,876.88
01/01/33	Annual 3% COLA	247.19	8,486.93	101,843.16
01/01/34	Annual 3% COLA	254.61	8,741.54	104,898.48
01/01/35	Annual 3% COLA	262.25	9,003.79	108,045.48
01/01/36	Annual 3% COLA	270.11	9,273.90	111,286.80
01/01/37	Annual 3% COLA	278.22	9,552.12	114,625.44
01/01/38	Annual 3% COLA	286.56	9,838.68	118,064.16
01/01/39	Annual 3% COLA	295.16	10,133.84	121,606.08
01/01/40	Annual 3% COLA	304.02	10,437.86	125,254.32
01/01/41	Annual 3% COLA	313.14	10,751.00	129,012.00

Lauterbach & Amen, LLP
CERTIFIED PUBLIC ACCOUNTANTS
668 N. RIVER ROAD • NAPERVILLE, ILLINOIS 60563
PHONE 630.393.1483 • FAX 630.393.2516
www.lauterbachamen.com

POLICE NEW HIRE – ACTIVE MEMBER INFORMATION SHEET

In order to complete the Active Member Information for the Annual IDOI statement, please provide a copy of the member's application or complete the following information:

Pension Fund Name: River Forest Police Pension Fund

Member's Name: Charles (First Name) A (Middle Initial) Hutchinson (Last Name) ____ (Jr/Sr)

Street Address: [redacted]

City: [redacted] State: [redacted] Zip: [redacted]

Home Phone Number: [redacted] Cell Phone Number: [redacted]

Email Address (Please Print Clearly): [redacted]

Social Security #: [redacted] Gender: X M / ____ F

Date of Birth: [redacted] Date of Hire (Entry Date): 12 / 22 / 2025

X New Hire or ____ Rehire Prior Termination Date: ____/____/____

All members must be classified as Tier I or Tier II (Check one)

A Tier II Member is anyone who:

- Was hired on or after January 1, 2011 with a Police/Article 3 Pension Fund, **AND**
- Has **NO** Creditable Service prior to January 1, 2011 with a Police/Article 3 Pension Fund

All other members are classified as Tier I.

____ Tier I

Name of Prior Fund: ____________ (With Tier I Creditable Service)

Date of Hire (Entry Date): ____/____/____ Termination Date: ____/____/____

____ I am currently receiving a monthly retirement benefit from this pension fund.

X Tier II

X I have **NO** Creditable Service with a Police/Article 3 Pension Fund **prior** to January 1, 2011.

____ I **HAVE** Creditable Service with a Police/Article 3 Pension Fund **after** January 1, 2011.

Name of Prior Fund: ____________ (With Tier II Creditable Service)

Date of Hire (Entry Date): 12 / 22 / 2025 Termination Date: ____/____/____

____ I am currently receiving a monthly retirement benefit from this pension fund.

By signing below, I certify that the information above is accurate to the best of my knowledge:

Member Signature[redacted] Date: 30 APR 26

Trustee Signature: ____________ Date: ________

APPLICATION FOR MEMBERSHIP
RIVER FOREST POLICE PENSION FUND

I hereby make application to come under the terms and conditions of the RIVER FOREST Police Pension fund of River Forest, Illinois. **PLEASE PRINT ALL INFORMATION CLEARLY**.

Name: Charles Hutchinson A ____ Maiden Name (if applicable)

Address: [redacted] City [redacted] State [redacted] Zip Code [redacted]

Date of Birth: [redacted] Place of Birth: [redacted]

Phone: [redacted] Social Security Number: [redacted]

Spouse Name: NA Maiden Name (if applicable)

Spouse's Social Security Number: NA

Spouse Date of Birth: NA Place of Birth: NA

Date Married: NA

If divorced, please give date: NA QILDRO filed? NA **(if yes, attach a copy)**

LIST THE NAME and DATE OF BIRTH OF ALL MINOR CHILDREN:

None DOB: None

DOB: ____

DOB: ____

DOB: ____

DOB: ____

DOB: ____

Please include a copy of member birth certificate, marriage license and spouse birth certificate, copy(s) of dependent(s) birth certificate(s) and/or final divorce decree (dissolution of marriage).

Please include applicant's legal parent's full names and indicate if living or deceased:

Father: [redacted] ☒ Living ☐ Deceased

Mother: [redacted] ☒ Living ☐ Deceased

I was first appointed as a full time River Forest police officer on (date) 22 Dec 25 and have continued to serve since that date. If service has been broken, list all dates in which you were not in receipt of regular salary and the date of re-entry on page 2 of this form (i.e. suspension, leave of absence, military service, disability, etc.). Good, legible copies of birth and marriage certificates and any other pertinent documents are attached with this application per the request of the pension board.

Have you previously been a member of an Article 3 Pension Fund(s)? ☐ **Yes** ☒ **No** Tier 1____ or Tier 2____

If so, provide Name of fund: ____

Dates of employment: to ____ from ____

DATES NOT IN RECEIPT OF SALARY (suspension, leave of absence, military service, disability, etc.):

FROM: ____________ TO: ____________

REASON: ________________________________

FROM: ____________ TO: ____________

REASON: ________________________________

Please print applicant's name Charles Hutchinson

[redacted]

Applicant signature

Date 30APR26

Accepted for membership into the River Forest Police Pension Fund and duly recorded in the Minutes of the Board Meeting dated: ________________.

Secretary / Board of Trustees, River Forest Police Pension Fund

President / Board of Trustees, River Forest Police Pension Fund

River Forest Police Pension Fund
Board of Trustees

Notice of Election Results

April 2026 Election
Retired Member

All Ballots were opened and tallied at Lauterbach & Amen on June 2, 2026 with a total of 30 envelopes opened and 30 Ballots counted.

The results are as follows:

Member of the Board of Trustees of the
River Forest Police Pension Fund
Two-Year Term Expiring May 11, 2027

James O'Shea - 17 votes

Robert Warnock - 13 votes

Prepared by: [redacted] Date: 6/2/2026
Shamim Vohra, Professional Services Administrator

Witnessed by: [redacted]
Amy Weslow

STATE OF ILLINOIS
COUNTY OF Kane

Subscribed and Sworn before me on this date: 6/2/26

Notary Public [redacted]
Keri Spencer (Notary Seal)

KERI L SPENCER
OFFICIAL SEAL
Notary Public, State of Illinois
My Commission Expires
October 28, 2026

Elections conducted by Shamim Vohra, at Lauterbach & Amen

Organization: **River Forest Police Pension Fund** Year: **2026**

Luis Tagle

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8	IML	8	05/26/26	Yes
2					
3					
4					
5					
6		**FOIA/OMA**			

James O'Shea

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16				
2					
3					
4					
5					
6					

Terry Griffin

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8	IML	8	01/18/26	Yes
2					
3					
4					
5					
6					

Michael Swierczynski

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	**8**				
2					
3					
4					
5					
6					

Rosemary McAdams

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1					
2					
3					
4					
5					
6					

2026 IPPFA Trustee Training Opportunities

IPPFA ONLINE 8-HOUR SEMINAR

WHEN: Ongoing

WHERE: IPPFA Website:
www.ippfa.org/education/online-classes/

COST: IPPFA MEMBER: $295.00/seminar
IPPFA NON-MEMBER: $590.00/seminar

8-hour Seminar Outline (2026):

- Ethics and Transparency in State and Local Government
- Social Security Update
- Re-Entry into Active Service
- PSEBA/PEDA
- Spousal & Dependent Benefits
- Legal Updates & Ask Your Attorney
- At the Intersection of Discipline and Pension
- Investment Funds Update

This online course satisfies the 8 hours of the required continuing pension trustee training

16-hour Certified Trustee Programs* offered through IPPFA

IPPFA ONLINE Certified Trustee Program

COST: IPPFA MEMBER: $575.00
IPPFA NON-MEMBER: $1,150.00

Registration is online at the IPPFA website www.ippfa.org/education/trustee-program/

IPPFA In-Person Certified Trustee Program

WHEN: TBA

WHERE: TBA

COST: TBA

***On December 18, 2019, Governor J.B. Pritzker signed SB 1300, making it Public Act 101-0610. This act will consolidate all Article 3 and 4 pension fund's investment assets. Under Public Act 101-0610, **training requirements have now been reduced from 32-hours to 16-hours of new trustee training**, however all pension trustees will still need 4-hours of mandatory consolidation transition training.

All Article 3 & 4 Pension Trustees elected or appointed are required to complete the 16-hour trustee certification course within 18 months of election or appointment to the board.

2026 IPPFA MidAmerican Pension Conference

Sep 30, 2026 – Oct 2, 2026
5:00 PM

Marriott Schaumburg
50 N Martingale Road,
Schaumburg, IL 60173

September 30, 2026 – October 2, 2026

ABOUT THE EVENT

The MidAmerican Pension Conference is the perfect way to complete your 8-hours of pension trustee training. Highlights include dynamic speakers, informative exhibits, and many networking opportunities. For over 30 years, the IPPFA has given attendees the very best training in ethics, fiduciary responsibilities, and legal and legislative updates, all covering every aspect of pension trustee training.

Registration

IPPFA Pension Fund Member:	**$600.00**
Non-IPPFA Pension Fund Member:	**$1,050.00**

Rooming

Mail Hotel Accommodations:

Marriott Schaumburg
50 N. Martingale Road
Schaumburg, IL 60183

Rooming rates start at $169 per night

Last Day to Book: Wednesday, September 2, 2026

Heroes Family Fund Charity Golf Outing Registration

Tuesday, September 29th
Topgolf Schaumburg
2050 Progress Pkwy
Schaumburg, IL 60173

2026 IPFA FALL PENSION SEMINAR
Friday November 6, 2026 Gold Shift
Empress Banquets 200 East Lake Street Addison, IL 60101 630-279-5900

IN-PERSON SEMINAR REGISTRATION FORM

(please print or type)

Municipality, District, or Firm: ______________________________ Address: ______________________________

City: ______________________________ , IL Zip: __________ Phone: ______________________

SEMINAR FEES: ***IPFA Members: $ 240.00*** ***Non - Members: $ 330.00*** ***Walk-In Registration: $ 350.00***

Avoid the walk-in surcharge – register on or before Monday, November 2, 2026 *Registration opens at 07:00, event begins at 08:00, & ends at 16:00*

First Name:	Last Name:	e-mail Address:	Member	Non-Member
______	______	______	$_____.___	$_____.___
______	______	______	$_____.___	$_____.___
______	______	______	$_____.___	$_____.___
______	______	______	$_____.___	$_____.___
______	______	______	$_____.___	$_____.___

TOTAL CHECK ENCLOSED $_____.___

Payment must accompany this Registration Form and be received in our office **on or before November 2,** 2026 to qualify for lower rates. Reservations received after the above date will be charged walk-in registration fee. Requests for refunds must be received on or before Monday, November 2, 2026 for full fee credit. **No credits** of seminar fees after this date. Please mail the completed form to IPFA, 188 Industrial Drive, Suite 134, Elmhurst, IL 60126-1608, fax it to 630-833-2412, or scan & e-mail to ipfa@aol.com. Any questions, call 630-833-2405. For Tax Reporting Purposes our Federal I.D. Number is: 36-2650496.

The Illinois Pension Statute requires continuing education for all pension board trustees. ***This seminar provides up to 8 hours of credits.***

For IPFA Office Use: Date: __________ *Check #:* __________ *Amount:* __________ *Payer:* ______________________

ARTICLE 3 AND ARTICLE 4 PENSION TRUSTEE CERTIFICATION

All elected and appointed Article 3 (police officers) and Article 4 (firefighters) local pension board trustees are required to participate in state-mandated trustee certification training.

WHAT IS THE FIRST YEAR CERTIFICATION REQUIREMENT?

The trustee certification training requirement for a first year trustee is at least 16 hours.

WHAT IS THE ANNUAL CERTIFICATION REQUIREMENT?

Annually, all trustees must complete a minimum of eight hours of continuing trustee education. Trustees are permitted to take previously selected courses to satisfy the training requirement.

WHERE CAN TRUSTEES RECEIVE THEIR TRAINING?

The Illinois Municipal League provides this certification training at no charge to all trustees.

More information is available at pensiontraining.org.

Trustee certification training is provided online, in partnership with Western Illinois University, and in accordance with all statutory requirements. If you have questions regarding pension trustee certification, please contact us by email at pensiontrustees@iml.org.

HOW MUCH DOES THE TRAINING COST?

$0. The Illinois Municipal League provides this certification training at no charge. Really — it's free = no charge.

WHAT ARE SOME TRUSTEE EDUCATION TOPICS?

There are currently 21 videos available, including:

- Administrative Review
- Articles 3 and 4 Pension Disability Pension Overview
- Board Oversight of Cyber Risk: Before a Breach
- Duties and Ethical Obligations of a Pension Fund Fiduciary
- Felony Divestiture
- Illinois Court System and Standard of Review
- Illinois Public Employee Disability Act and Public Safety Employee Benefits Act
- Managing Generational Differences and Unconscious Bias in the Workplace
- Mock Disability Pension Hearing
- Pension Plan Funding 101
- Pensionable Salary under Article 3 and 4
- QILDRO Training
- Various Benefits Training

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ILLINOIS MUNICIPAL LEAGUE

500 East Capitol Avenue | P.O. Box 5180 | Springfield, IL 62705-5180 | Ph: 217.525.1220 | Fx: 217.525.7438 | iml.org

ARTICLE 3 AND ARTICLE 4
Pension Trustee Certification

April 15, 2026

How to register for pension trustee training (all users must create a new account):

1. Go to www.pensiontraining.org to access the training platform.
2. Click “Register” to create a new account.
3. Complete the required registration information, then click “Register” to finalize the account.
4. Once registration is complete, users will automatically be logged into their new account.
5. Select a training course by clicking “Start Course.”
6. Click the video to begin the training.
7. Training presentations are available under “Additional Resources” as a PDF, which may be downloaded or printed.
8. After finishing the training video, the user will need to check the box to certify the training session has been completed.
9. Click “Take Exam” to begin the assessment. Exams will not be available until the user has certified the training session has been completed.
10. After passing the exam, scroll down and click “View Certificate” to access the certificate. The certificate may be printed directly from this page or a copy of the certificate can be emailed to each user. *
11. To return to the full course menu, click the Illinois Municipal League logo in the top header of the page.

* Past training records may be accessed through each user’s account with Western Illinois University or by contacting CAIT by phone at (309) 298-1804.

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in partnership with

Western Illinois University

If you have questions regarding Article 3 (police officers) or Article 4 (firefighters) pension trustee certification, please contact us by email at pensiontrustees@iml.org.

Pension Trustee Training Course

Course Titles	Credit Hours		
Administrative Review	0.75	hours	**New**
Articles 3 and 4 Pension Disability Pension Overview	2.50	hours	
Board Oversight of Cyber Risk: Before a Breach	2.00	hours	
Cyber Security: Best Practices	1.00	hour	
Developments and Potential Changes in Federal and State of Illinois Labor and Employment Laws	1.50	hours	
Duties and Ethical Obligations of a Pension Fund Fiduciary	1.50	hours	
Felony Divestiture	0.75	hours	**New**
How to Identify, Address and Prevent Sexual Harassment & Discrimination	1.00	hours	
Illinois Court System and Standard of Review	1.00	hours	**New**
Illinois Freedom of Information Act and Open Meetings Act	1.50	hours	
Illinois Public Employee Disability Act and Public Safety Employee Benefits Act	1.50	hours	
Let Me Ask You A Question	2.00	hours	
Managing Generational Differences and Unconscious Bias in the Workplace	1.50	hours	
Mock Disability Pension Hearing	1.75	hours	**New**
Pension Plan Assumption 101: Common Approaches to Setting Actuarial Assumptions	0.75	hours	
Pension Plan Funding 101: The Basics of Public Pension Funding Mechanics	0.75	hours	
Pensionable Salary Under Articles 3 and 4	1.00	hour	**New**
Public Pension Fund Accounting Principles	0.50	hours	
QILDRO Training	1.00	hour	**New**
Qualified Illinois Domestic Order “QILDRO”	1.50	hours	
Various Benefits Training	2.00	hours	**New**