



VILLAGE OF RIVER FOREST VILLAGE BOARD MEETING

Monday, January 26th, 2026 – 7:00 PM
Village Hall – 400 Park Avenue – River Forest, IL 60305
Community Room

AGENDA

You may submit written public comments in advance of the meeting by emailing them to ybot@vrf.us. If you wish to speak during Citizen Comments, please email lmabella@vrf.us by 5:00 p.m. on Monday, January 26th, 2026. Please note that only those attending the meeting in person will be able to provide Citizen Comments. The meeting will be available for listening only through Zoom at <https://us02web.zoom.us/j/82063676956> or by phone at 312-626-6799 using Meeting ID: 820 6367 6956. To access meeting materials or watch the YouTube livestream, please visit the Village website at: <https://www.vrf.us/events/event/2991>

1. Call to Order/Roll Call
2. Pledge of Allegiance
3. Citizen Comments
4. Elected Official Comments & Announcement
5. Consent Agenda
 - a. Village Board of Trustees Meeting Minutes – January 12th, 2026
 - b. Village Board of Trustees Executive Session Meeting Minutes – January 12th, 2026
 - c. Administration Department Report
 - d. Financial Report – December 2025
 - e. Award of Bond Issuance – Ordinance
 - f. Award of Contract – 2026 Street Improvement Program – Schroeder Asphalt Services – \$515,000.00
 - g. Approval of Motor Fuel Tax Resolution – 2026 Maintenance of Streets and Highways – Resolution
6. Consent Agenda Items for Separate Consideration
7. Recommendations of Boards, Commissions, and Committees
8. Unfinished Business
9. New Business
 - a. Introduction to Planned Development – 7620 Madison Street – Five Thirty-One Partners LLC – **No Action**
10. Executive Session
11. Adjournment

ADA Compliance: Any individual with a disability requesting a reasonable accommodation in order to participate in a public meeting should contact the Village at least 24 hours in advance of the scheduled meeting in person at Village Hall by telephone at 708.366.8500 or by email: mwalsh@vrf.us. Every effort will be made to allow for meeting participation.

**VILLAGE OF RIVER FOREST
VILLAGE BOARD OF TRUSTEES MINUTES
January 12th, 2026**

A regular meeting of the Village of River Forest Board of Trustees was held on January 12th, 2026 at 7:00 p.m. in the Community Room of Village Hall, 400 Park Avenue – River Forest, IL.

1. CALL TO ORDER/ROLL CALL

The meeting was called to order at 7:00 p.m. Upon roll call, the following persons were:

Present: President Adduci, Trustees Brennan, Bachner, Gillis, Keskitalo, Vazquez, O’Connell, and Village Clerk Castellano

Absent: None

Also Present: Village Attorney Lance Malina, Village Administrator Matt Walsh, Assistant Village Administrator Jessica Spencer, Fire Chief Tom Gaertner, Deputy Fire Chief Dave Bochenek, Director of Public Works and Engineering Jack Bielak, Deputy Police Chief Michael Swierczynski, Finance Director Rosemary McAdams, HR Manager Trish Ivansek, Assistant to the Director of Public Works Seth Jansen, Assistant Finance Director KeKe Boyer, and Deputy Clerk Luke Masella

2. PLEDGE OF ALLEGIANCE

President Adduci led the Pledge of Allegiance.

3.SPECIAL PRESENTATION

- a. Presentation of Proclamation to Honor Fenwick High School State Champion Football Team

President Adduci read a statement recognizing Fenwick high school’s recent championship title.

The team’s coach, Matthew Battaglia, along with players, offered brief remarks

about the championship team and their relationship with the village.

Trustee O'Connell noted that he is an alumnus of Fenwick and congratulated the coach and players on their win.

4. CONDUCT PUBLIC HEARING REGARDING THE PROPOSED ISSUANCE BY THE VILLAGE OF NOT TO EXCEED \$600,000 GENERAL OBLIGATION LIMITED TAX BONDS TO FINANCE CERTAIN CAPITAL IMPROVEMENTS WITHIN THE VILLAGE

The Village Administrator, Matt Walsh, read into the record the following statement.

This hearing will come to order. Let the record reflect that this is a public hearing being held pursuant to the requirements of Sections 10 and 20 of the Bond Issue Notification Act of the State of Illinois, as amended ("BINA"). Notice of this hearing was published on December 29, 2025, in the Chicago Tribune, a newspaper of general circulation in the Village. This is a hearing regarding a plan to issue not to exceed \$600,000 in aggregate principal amount of the Village's Bonds. The proceeds of the Bonds will be used to pay for (i) public infrastructure projects within the Village and (ii) certain costs of issuance of the Bonds.

The Bonds will be issued by the Village in accordance with the provisions of Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and shall constitute a general obligation of the Village, payable from non referendum bond proceeds in accordance with provisions of Section 8 5 16 of the Municipal Code, which will not exceed one half of one percent of the assessed value of all taxable property located within the Village.

This public hearing is required by Sections 10 and 20 of BINA. At the time and place set for the public hearing, residents, taxpayers, and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing, the issuance of the Bonds and the purpose of the issuance of the Bonds.

There we no public comments, written or oral.

Administrator Walsh closed the Public Hearing and noted that at the next Village Board meeting, the Village Board will formally vote on the approval of the bonds.

5.CITIZEN COMMENTS

Mark Hosty provided public comment, beginning by congratulating Fenwick on its recent win and thanking the Village for the reminder regarding the upcoming leaf pickup. He suggested that Public Works prioritize areas near the schools early in the process so leaves can be collected before teachers and staff park in those locations. He then addressed the Ethics Commission complaint, stating that although some have characterized it as an attack on the character of the Development Review Board members, he does not agree. He explained that his concerns focus on the process and on avoiding situations in the future where commissioners are placed in a position of having to decide whether to recuse themselves and face potential questions about their integrity.

Margie Cekander provided public comment regarding the Ethics Commission complaint listed on the agenda. She made several comments on the matter, including the following. She expressed concerns about Commission procedures and certain findings, as well as the guidance given by the Village, the Village Attorney, and the Village President allowing Mr. Yanaki to present on behalf of the River Forest Tennis Club before the Development Review Board. She also raised questions about how commissioners acknowledge the Village's Ethics Ordinance and highlighted remarks made by Ethics Commission members at their most recent meeting. Ms. Cekander concluded by requesting that the Village retain an independent expert to assist with revising the Ethics Ordinance to ensure it is properly constructed.

Paul Harding made public comments regarding the Ethics Complaint he filed with the Ethics Commission. He thanked the Village for its work over the years, noting that he generally feels the local government has performed well and that this is his first major issue with the Village. He then outlined his complaint and raised numerous questions about the Village's handling of the Ethics Commission, the Ethics Ordinance, and ethics in general within the Village.

6. ELECTED OFFICIAL COMMENTS & ANNOUNCEMENTS

Trustee Bachner wished everyone a happy New Year and offered a land

acknowledgement.

Trustee Gillis wished everyone a happy New Year and said she looks forward to working with everyone in the Village in 2026.

Trustee Vazquez wished everyone a happy New Year.

Trustee Brennan thanked the Public Works Department for the additional leaf pickup and asked whether the January 12 deadline was final, including for residents on the north side of town who had not yet been serviced.

Administrator Walsh encouraged residents on the north side of town to place their leaves out if they had not already done so.

Trustee Brennan again thanked the Village for the cleanup efforts.

Trustee Keskitalo wished everyone a happy New Year and thanked Village staff and residents for their work within the Village. She highlighted a recent River Forest resident who helped save a life at a Chicago Bears game. She also noted that January is Poverty Awareness Month and highlighted a River Forest Township program that provides youth hygiene products.

Trustee O'Connell congratulated Fenwick on its recent championship and thanked the Fire Department for its response to a fire near his home.

President Adduci wished everyone a happy New Year and thanked the Public Works Department for its pristine leaf cleanup throughout the Village.

7.CONSENT AGENDA

- a. Village Board of Trustees Meeting Minutes – December 15th, 2025
- b. Village Board of Trustees Executive Session Meeting Minutes – December 15th, 2025
- c. Administration Department Report
- d. Monthly Department Reports
- e. Account Payable – December 2025 – \$2,046,253.44
- f. Authorization to Donate Lost, Mislaid, and Abandoned Property – Bicycles – Ordinance

MOTION by Trustee O’Connell to approve consent agenda items A through F. Seconded by Trustee Keskitalo.

Roll call:

Ayes: Trustee Vazquez, Gillis, O’Connell, Bachner, Brennan, and Keskitalo

Absent: None

Nays: None

Motion Passes.

8.CONSENT ITEMS FOR SPEARATE CONSIDERATION

None.

9.RECOMMENDATIONS OF BOARDS, COMMISSIONS, AND COMMITTEES

- a. Ethics Commission: Review and Acceptance of Ethics Commission Recommendation to Dismiss Complaint Against Development Review Board Members Fishman, Lucchesi, McCole, and Yanaki

MOTION by Trustee Bachner to accept the Ethics Commission findings and recommendation to dismiss the complaint against Development Review Board members Fishman, McCole, and Lucchesi, and to further accept the Commission’s determination that while Mr. Yanaki’s presentation before the Development Review Board was inconsistent with the Ethics Ordinance, the complaint against Mr. Yanaki was not sustained. Seconded by Trustee Keskitalo.

Trustee Brennan asked if the Village would reevaluate the Ethics Ordinance as requested by the Commission in their recommendation.

President Adduci recommended that the Board move forward with accepting the recommendation that evening, with the understanding that the Ethics Ordinance would be revisited at a later date following a thorough review by the Administration and the Village Attorney. She emphasized that this marks the third time the ordinance has undergone review, underscoring the importance of ensuring it is done correctly. She also noted that the Village is a close-knit

community, and that careful consideration is necessary when drafting the ordinance, given that many individuals who serve on boards or commissions are also engaged in other aspects of community life.

Trustee Keskitalo noted that the membership of many members on a single Village board or commission should also be reviewed, as is currently the case with the Development Review Board.

Trustee Brennan noted that the Ethics Commission should be the place for this additional review to occur.

President Adduci noted that since this would be the third try of the rewrite, that she thinks it should be the Village Board.

Trustee Brennan noted that the Ethics Commission has reviewed the matter twice but stated that she does not believe the Commission was entirely responsible for the recent events surrounding it. She indicated that she would support allowing the Ethics Commission to first add its recommendation, after which the Village Board would conduct a final review, consistent with the typical process for board and commission recommendations to the Village Board.

President Adduci noted that the Commission will be involved in the process.

Trustee O'Connell stated that he believes it should be a collaborative process and that all parties need to be involved to ensure it is done correctly.

President Adduci agreed.

Trustee Brennan asked what the process would look like and when it is expected to begin.

Village Attorney Malina provided a legal explanation of why the current situation regarding membership and potential conflicts of interest is particularly complex to review.

Member Keskitalo asked whether simply being a member creates a duty of loyalty to the organization.

Village Attorney Malina responded no, outlining the legal reasoning behind his

answer. He further clarified how different types of membership can affect this legal issue.

Trustee Keskitalo cautioned that this issue could affect someone's 501(c) status and urged the administration to take it into consideration.

Trustee Bachner asked how a potential application would proceed if a majority of a quorum of a Village Board or Commission recused themselves.

Village Attorney Malina addressed additional questions from the Village Board, outlining how the application would proceed in the scenario and emphasizing that no boards or commissions exist between the Village Board and the Development Review Board. He explained why the application was reviewed by the Development Review Board rather than other Village boards or commissions. Attorney Malina also commented on Mr. Yanaki's role as a presenter on behalf of the River Forest Tennis Club, noting that his legal position in that capacity is somewhat unclear.

Trustee Keskitalo inquired whether Mr. Yanaki had been instructed to refrain from presenting before the November 15 meeting.

Administrator Walsh confirmed that Mr. Yanaki had not received any such instruction.

Trustee Brennan then asked how the Village should address the language in the current Ethics Ordinance, which advises covered individuals to avoid even the appearance of impropriety and to act in accordance with the spirit of the law.

Attorney Malina offered an explanation in response to Trustee Brennan's question.

President Adduci acknowledged the complexity of the questions and the responses provided by Attorney Malina and Board members, and reiterated her position that the Village Board, the Ethics Commission, the Administration, and legal counsel must work together to resolve the matter appropriately.

Trustee Brennan requested clarification on the next steps.

President Adduci then outlined the process for the re-review of the Ethics

Ordinance.

Trustee Keskitalo reaffirmed her support for the proposed rewrite and emphasized that the Village should take all possible steps to be proactive in addressing complaints involving volunteers on Boards and Commissions.

President Adduci agreed.

Roll call:

Ayes: Trustee Vazquez, Gillis, O'Connell, Bachner, Brennan, and Keskitalo

Absent: None

Nays: None

Motion Passes

Trustees Gillis and Keskitalo and President Adduci thanked Development Review Board members Fishman, McCole, Yanaki, and Lucchesi for their service.

10. UNFINISHED BUSINESS

None.

11. NEW BUSINESS

- a. Presentation of Draft Capital Improvement Program FY27 – FY31 – No Action

Village Administrator Walsh presented the draft Capital Improvement Plan and answered questions from the Board.

Trustee Bachner asked how and where the Village insurance costs come from.

Village Administrator Walsh noted that the Village is a member of IRMA, with membership/insurance costs included in the general budget. He explained that any vehicle or property damage costs are typically reimbursed by IRMA.

Fire Chief Tom Gaertner introduced a proposed new Fire Department vehicle and answered questions from the Board about it.

Trustee Bachner asked for clarification on when the proposed vehicle would be deployed.

Chief Gaertner explained that it would be used in situations where a full fire truck is not necessary.

Trustee Brennan asked when the vehicle will be delivered.

Chief Gaertner stated Fiscal Year 2027.

Administrator Walsh noted that selling some of the Village's existing fire vehicles will help offset the cost of the proposed purchase.

Trustee O'Connell asked for clarification on the model year of the truck.

Chief Gaertner explained how the vehicle is acquired and built.

Trustee Gillis inquired whether these vehicles will be electric.

Administrator Walsh noted that electric options are not feasible for many of these vehicles due to torque and heavy-duty requirements.

Trustee Bachner asked for clarification on the vehicle purchasing schedule in the document.

Administrator Walsh provided an explanation of the vehicle purchase dates.

Village Clerk Castellano asked how the proposed wing plow would be used.

Administrator Walsh and Director Bielak explained how the wing plow would operate.

Trustee Keskitalo asked if any additional cameras would be purchased.

Administrator Walsh noted that the camera purchases are for maintenance and repair of existing cameras.

President Adduci asked staff to research whether there is any history of the

Village painting or otherwise maintaining the viaducts for aesthetic purposes.

Trustee Bachner asked why some projects are listed contingent.

Administrator Walsh explained that these projects depend on grant funding and are not among the most urgent.

President Adduci asked for a breakdown of all proposed project categories, which Administrator Walsh then provided.

Trustee Brennan noted a scrivener's error on the slides.

Trustee Bachner requested an update on current traffic control work in the Village. Administrator Walsh reported on the status of the projects, noting ongoing discussions with IDOT regarding portions of the work.

Trustee Bachner and staff discussed the option of maintaining the existing water reservoir as well as the potential cost of constructing a new one.

Trustee Keskitalo asked if the proposed Village watermain replacement on Franklin is lead and encouraged staff to give residents advanced notice surrounding the project.

Administrator Walsh responded no, and Director Bielak explained how lead service lines could affect the installation.

Trustee O'Connell asked where the Village is with survey responses for the Lead Service Line program.

Director Bielak stated around 700 responses.

Trustee Bachner requested an update on the Village's basement protection program and the sewer lateral repair program.

Director Bielak provided updates on both programs.

Trustee Bachner suggested that the Village promote these programs to ensure residents are aware of them.

Administrator Walsh confirmed that would be possible.

President Adduci recommended that staff consider elevating some of the contingent projects to a higher priority, given the frequency of resident feedback on traffic and safety issues.

Trustee Keskitalo expressed concern about delays to the Police firing range project and, citing officer lead exposure, urged the Village to expedite the project.

Administrator Walsh explained that mechanical issues have caused the delays but confirmed the Village will continue to advance the project.

12.EXECUTIVE SESSION

MOTION by Trustee Vazquez to enter into Executive Session pursuant to 5 ILCS 120/2(c)(2)&(6) to discuss Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees and to discuss the setting of a price for the sale or lease of property owned by the public body. The Village Board will adjourn after executive session and will not return to open session. Seconded by Trustee Gillis.

Roll call:

Ayes: Trustee Vazquez, Gillis, O'Connell, Bachner, Brennan, and Keskitalo

Absent: None

Nays: None

Motion Passes and the Village Board entered executive session at 8:42pm.

13. ADJOURNMENT

MOTION to adjourn by Trustee O'Connell, Seconded by Trustee Bachner.

Roll call:

Ayes: Trustee Vazquez, Gillis, O'Connell, Bachner, Brennan, and Keskitalo

Absent: None

Nays: None

The Village Board of Trustees Meeting adjourned at 9:46 p.m.

Rosa Castellano, Village Clerk

Date: _____



MEMORANDUM

Date: January 26th, 2026

To: President Adduci & Village
Board of Trustees

From: Matt Walsh, Village Administrator

Subject: Administration Report

Upcoming Public Meetings and Closures

Wednesday, January 28 th	7:00pm	Sustainability Commission
Wednesday, February 4 th	6:00pm	Economic Development Commission
Thursday, February 5 th	Canceled(LOQ)	Development Review Board

Recent Payments of >\$10,000

In accordance with the purchasing policy, the following is a summary of payments between \$10,000 and \$20,000 that have occurred since the last Board meeting:

Vendor	Amount	Description
Andy Frain Services	\$11,633.59	December 2025 Crossing Guards
Fire Service, Inc.	\$11,358.01	Fire Truck Repairs
Avalon Petroleum Company	\$15,509.19	Fuel Purchase
Bahena's Landscaping Inc	\$13,870.00	Senior Snow Program
Primera Engineers, LTD	\$11,590.23	Washington Blvd Phase 1 Study
State Treasurer	\$17,273.73	State Income Tax



Village of River Forest

MONTHLY FINANCE REPORT Fiscal Year 2026 through December 31, 2025

This report includes financial information for Fiscal Year 2026 through December 31, 2025, which represents 66.67% of the fiscal year. A revenue and expenditure report by fund and account and an investment report for December 2025 are attached.

GENERAL FUND

Revenues, Expenditures and Changes in Fund Balance Fiscal Year 2026 through December 31, 2025

	2026		Percent
	Budget	Actual	Rec/Exp
REVENUES			
Taxes			
Property Taxes	\$7,937,975	\$205,294	2.59%
General Sales Taxes	2,636,379	1,991,374	75.53%
Non Home Rule Sales Tax	1,175,404	946,072	80.49%
Utility Taxes	694,044	388,469	55.97%
Restaurant Tax	191,476	130,611	68.21%
Telecommunications Tax	188,079	116,581	61.99%
Real Estate Transfer Tax	136,316	105,818	77.63%
Local Gasoline Tax	89,274	42,658	47.78%
Cannabis State Excise Tax	19,450	11,380	58.51%
Intergovernmental Revenue			
Personal Property Replacement Tax	222,259	145,958	65.67%
Use Tax	229,653	72,164	31.42%
State Income Taxes	2,088,790	1,406,315	67.33%
Licenses and Permits			
	1,227,693	1,030,003	83.90%
Charges for Services			
Garbage Collections	1,288,617	852,250	66.14%
Ambulance Fees	1,200,000	761,078	63.42%
Other Charges for Services	423,368	260,956	61.64%
Fines			
	315,324	166,601	52.83%
Investment Income			
	334,818	222,889	66.57%
Grants and Contributions			
	91,800	79,382	86.47%
Miscellaneous Revenues			
	555,768	155,630	28.00%
TOTAL REVENUES	\$21,046,487	\$9,091,483	43.20%
EXPENDITURES			
Administration	\$ 2,305,280	\$ 1,466,606	63.62%
E911	478,080	334,864	70.04%
Boards & Commissions	57,884	48,974	84.61%
Building and Development	617,491	385,415	62.42%
Legal Services	208,000	83,308	40.05%
Police Department	8,064,786	4,026,766	49.93%
Fire Department	6,378,242	3,049,332	47.81%
Public Works	3,139,268	2,049,728	65.29%
TOTAL EXPENDITURES	\$21,249,031	\$11,444,993	53.86%
NET CHANGE IN FUND BALANCE	(\$202,544)	(\$2,353,510)	

Revenues

Fiscal year-to-date revenue collections are at 43.20%. Property Tax Revenue is at 2.59%. The 2nd installment tax bills for the 2024 levy are normally due in August, but bills were delayed. The bills were due on December 15th. The Village has not received any allocations from the county besides a small portion of the corporate levy. The county has not issued any other communications regarding when the funds will be disbursed. Sales tax and non-home rule sales tax revenues are for February through September of 2025 and are above projections. These taxes are 3 months in arrears. The changes made to how collections are distributed are part of the reason for this increase. Inflation rates in recent months have continued to slow. Staff continues to monitor this and will make adjustments as needed as economic conditions change.

Use tax is below projections and is expected to continue to decrease. As sales tax and non-home rules sales tax collections are seeing increases, use tax collections are seeing large reductions due to how it is being distributed. Use tax was distributed per capita but this was changed January 1, 2025. It is now based on the jurisdiction where the item is shipped or delivered. The impact on this revenue will affect future budget projections. Real Estate Transfer Tax revenues are based on the timing of real estate sales and the housing market. Utility tax payments are typically elevated during the warmer summer (electric) and cooler winter (gas) months and vary based on weather conditions. The Cannabis State Excise taxes are slightly below projections. These revenues are to be used for public safety initiatives.

Income tax receipts continue to exceed projections. This has been fueled by the labor market and extraordinary corporate income tax collections. The payment received in December is for November 2025 collections. We continue to see higher revenue collections each month. The local gasoline tax is below what has been projected. License and permit revenue includes spring building permit activity. Vehicle license renewals were due July 14th. Past due notices were sent out to residents who still have not purchased the 2025 vehicle sticker. Citations were issued in December to all outstanding non-compliant vehicles. Revenue from Ambulance billings is included in charges for services. Increases in this revenue source are due to the Ground Emergency Medical Transportation (GEMT) reimbursement program that the Village now participates in.

Expenditures

Expenditures are at 53.86% of the budgeted amount. Salaries and benefits, except for overtime, include payment for services rendered through the end of the month. All expenditures except E911 and Boards & Commissions are closely in line with projections or below projections because there is about a month's lag between the time that goods are received or services are performed, and when the vendor payment is made for the goods or services. E911 expenditures include payments to West Suburban Consolidated Dispatch Center for the Village's contributions through December 2025. Boards & Commissions include expenditures for Police and Fire applicant testing. Payments made after April 30th for goods received and services performed prior to May 1st were posted to the prior fiscal year.

WATER AND SEWER FUND

Water and Sewer revenues are slightly above projections. This is due to water consumption and weather conditions. Overall expenses are in line with projections or below. There is a one-month lag in payments to the City of Chicago for FY 2026 water usage. Debt Service expenses include the May and December payments on all debt service.

Revenues, Expenditures and Changes in Net Position Fiscal Year 2026 through December 31, 2025

	2026		Percent
	Budget	Actual	Rec/Exp
Operating Revenues			
Permit Fees	\$ 29,055	\$ 13,850	47.67%
Water Sales	3,615,981	2,599,186	71.88%
Sewer Sales	2,172,804	1,544,114	71.07%
Water Penalties	33,000	26,772	81.13%
Miscellaneous	133,456	107,271	80.38%
Grants	750,000	-	0.00%
Total Operating Revenues	\$ 6,734,296	\$ 4,291,193	63.72%
Operating Expenses			
Salaries and Benefits	\$ 1,353,112	\$ 926,744	68.49%
Contractual Services	648,189	438,411	67.64%
Water From Chicago	2,066,254	1,269,947	61.46%
Materials and Supplies	78,520	48,123	61.29%
Depreciation/Debt Service	1,394,437	1,019,437	73.11%
Transfer to CERF	117,226	78,151	66.67%
Operating Expenses including Depreciation	\$ 5,657,738	\$ 3,780,813	66.83%
Operating Revenues over Operating Exp	\$ 1,076,558	\$ 510,380	
Capital Improvements	\$ (1,257,500)	(952,870)	75.77%
Total Revenues over Expenses	\$ (180,942)	\$ (442,490)	

REVENUES AND EXPENDITURES VS. BUDGET – OTHER FUNDS

Fund #	Fund	Revenues			Expenditures		
		2026 Budget	2026 YTD Actual	% Rec	2026 Budget	2026 YTD Actual	% Exp
03	Motor Fuel Tax	\$ 550,830	\$ 389,157	70.65%	\$ 613,630	\$ 219,551	35.78%
05	Debt Service Fund	\$ 596,551	\$ 305,649	51.24%	\$ 603,060	\$ 602,609	99.93%
13	Cap Equipmnt Replcmnt	\$ 759,078	\$ 560,022	73.78%	\$ 1,193,738	\$ 684,946	57.38%
14	Capital Improvement	\$ 2,067,531	\$ 837,108	40.49%	\$ 2,043,862	\$ 1,000,729	48.96%
31	TIF-Madison	\$ 939,479	\$ 98,692	10.50%	\$ 377,950	\$ 17,374	4.60%
32	TIF-North	\$ 791,307	\$ 40,182	5.08%	\$ 476,885	\$ 14,381	3.02%
35	Infrastructure Imp Bond	\$ 10,000	\$ 10,676	106.76%	\$ 300,000	\$ 286,568	95.52%

CASH AND INVESTMENTS

Fund #	Fund	Cash and Money Markets	IMET Convenience Fund	Investments	Total
1	General	\$ 1,339,942	\$ 63,441	\$ 4,514,654	\$ 5,918,037
3	Motor Fuel Tax	\$ 483,112	\$ -	\$ 231,900	\$ 715,012
5	Debt Service Fund	\$ 795	\$ -	\$ -	\$ 795
13	Capital Equip Replacemen	\$ 1,385,382	\$ 276,660	\$ 3,818,402	\$ 5,480,444
14	Capital Improvement	\$ 51,637	\$ -	\$ 689,338	\$ 740,975
31	TIF-Madison Street	\$ 2,860,874	\$ -	\$ -	\$ 2,860,874
32	TIF- North Avenue	\$ 1,706,289	\$ -	\$ -	\$ 1,706,289
35	Infrastructure Imp Bond	\$ 93,270	\$ -	\$ -	\$ 93,270
2	Water & Sewer	\$ 2,078,218	\$ 206,634	\$ 980,736	\$ 3,265,588
Total		\$ 9,999,519	\$ 546,735	\$ 10,235,030	\$ 20,781,284

DECEMBER 2025 FINANCE ACTIVITIES

1. Staff began preparing documents for the FY 2027 Budget.
2. Departments began preparing for the upcoming CIP plan presentation.
3. The 2025 Property Tax Levy was filed with the county.
4. Staff participated in the Springbrook form 1099 webinar.
5. The Assistant Finance Director attended the IGFOA annual business meeting.

General Ledger

Village of River Forest

User: rmcadams
 Printed: 1/12/2026 1:40:30 PM
 Period 08 - 08
 Fiscal Year 2026



Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01	General Fund							
00								
01-00-00-41-1000	Property Tax-Prior Years	3,874,719.00	192,966.16	0.00	12,327.80	205,293.96	3,669,425.04	5.30
01-00-00-41-1021	Property Tax-Current Year	4,063,256.00	0.00	0.00	0.00	0.00	4,063,256.00	0.00
	Property Taxes	7,937,975.00	192,966.16	0.00	12,327.80	205,293.96	7,732,681.04	2.59
01-00-00-41-1150	Replacement Tax	222,259.00	118,839.63	0.00	27,118.84	145,958.47	76,300.53	65.67
01-00-00-41-1190	Restaurant Tax	191,476.00	112,827.43	0.00	17,783.72	130,611.15	60,864.85	68.21
01-00-00-41-1200	Sales Tax	2,636,379.00	1,735,342.16	0.00	256,031.42	1,991,373.58	645,005.42	75.53
01-00-00-41-1205	State Use Tax	229,653.00	63,599.93	0.00	8,564.19	72,164.12	157,488.88	31.42
01-00-00-41-1210	Non-Home Rule Sales Tax	1,175,404.00	819,603.84	0.00	126,468.47	946,072.31	229,331.69	80.49
01-00-00-41-1250	Income Tax	2,088,790.00	1,287,971.64	0.00	118,343.83	1,406,315.47	682,474.53	67.33
01-00-00-41-1450	Transfer Tax	136,316.00	99,651.51	0.00	6,166.00	105,817.51	30,498.49	77.63
01-00-00-41-1460	Communication Tax	188,079.00	99,903.01	0.00	16,678.34	116,581.35	71,497.65	61.99
01-00-00-41-1475	Utility Tax Elec	435,520.00	252,654.52	0.00	27,428.37	280,082.89	155,437.11	64.31
01-00-00-41-1480	Utility Tax Gas	258,524.00	88,320.58	0.00	20,064.94	108,385.52	150,138.48	41.92
01-00-00-41-1490	Local Gasoline Tax	89,274.00	36,268.74	0.00	6,389.27	42,658.01	46,615.99	47.78
01-00-00-41-1600	Cannabis State Excise Tax	19,450.00	10,332.77	10.00	1,057.52	11,380.29	8,069.71	58.51
	Other Taxes	7,671,124.00	4,725,315.76	10.00	632,094.91	5,357,400.67	2,313,723.33	69.84
01-00-00-42-2115	Pet Licenses	2,000.00	710.00	0.00	30.00	740.00	1,260.00	37.00
01-00-00-42-2120	Vehicle Licenses	290,000.00	273,299.00	20.00	2,312.00	275,591.00	14,409.00	95.03
01-00-00-42-2345	Contractor's License Fees	109,440.00	64,125.00	0.00	4,812.50	68,937.50	40,502.50	62.99
01-00-00-42-2350	Business Licenses	25,000.00	5,761.50	0.00	425.00	6,186.50	18,813.50	24.75
01-00-00-42-2355	Tent Licenses	300.00	60.00	0.00	0.00	60.00	240.00	20.00
01-00-00-42-2360	Building Permits	525,000.00	427,639.92	0.00	64,052.32	491,692.24	33,307.76	93.66
01-00-00-42-2361	Plumbing Permits	28,293.00	16,305.00	0.00	1,200.00	17,505.00	10,788.00	61.87
01-00-00-42-2362	Electrical Permits	30,000.00	18,843.00	0.00	1,110.75	19,953.75	10,046.25	66.51
01-00-00-42-2364	Reinspection Fees	10,000.00	1,425.00	0.00	450.00	1,875.00	8,125.00	18.75
01-00-00-42-2365	Bonfire Permits	60.00	60.00	0.00	0.00	60.00	0.00	100.00
01-00-00-42-2366	Beekeeping Permit	150.00	0.00	0.00	0.00	0.00	150.00	0.00
01-00-00-42-2368	Solicitors Permits	1,200.00	650.00	0.00	0.00	650.00	550.00	54.17
01-00-00-42-2369	Zoning Variation Fee	3,750.00	250.00	0.00	0.00	250.00	3,500.00	6.67

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-00-00-42-2370	Film Crew License	15,500.00	5,900.00	0.00	0.00	5,900.00	9,600.00	38.06
01-00-00-42-2520	Liquor Licenses	27,000.00	12,100.00	0.00	14,000.00	26,100.00	900.00	96.67
01-00-00-42-2570	CableVideo Svc Provider Fees	160,000.00	114,502.09	0.00	0.00	114,502.09	45,497.91	71.56
	Licenses & Permits	1,227,693.00	941,630.51	20.00	88,392.57	1,030,003.08	197,689.92	83.90
01-00-00-43-3065	Police Reports	2,400.00	1,610.00	0.00	300.00	1,910.00	490.00	79.58
01-00-00-43-3070	Fire Reports	500.00	125.00	0.00	0.00	125.00	375.00	25.00
01-00-00-43-3180	Garbage Collection	1,288,617.00	721,539.52	0.00	130,710.23	852,249.75	436,367.25	66.14
01-00-00-43-3185	Penalties on Garbage Fees	8,384.00	4,881.04	93.82	820.49	5,607.71	2,776.29	66.89
01-00-00-43-3200	Metra Daily Parking	26,700.00	25,863.12	0.00	3,113.44	28,976.56	-2,276.56	108.53
01-00-00-43-3220	Parking Lot Permit Fees	107,254.00	49,914.08	0.00	7,032.91	56,946.99	50,307.01	53.10
01-00-00-43-3225	Administrative Towing Fees	124,000.00	82,500.00	0.00	12,000.00	94,500.00	29,500.00	76.21
01-00-00-43-3230	Animal Release Fees	800.00	3,065.00	0.00	1,050.00	4,115.00	-3,315.00	514.38
01-00-00-43-3515	NSF Fees	200.00	0.00	0.00	0.00	0.00	200.00	0.00
01-00-00-43-3530	5050 Sidewalk Program	10,000.00	5,490.00	0.00	0.00	5,490.00	4,510.00	54.90
01-00-00-43-3536	Elevator Inspection Fees	4,450.00	1,080.00	0.00	0.00	1,080.00	3,370.00	24.27
01-00-00-43-3537	Elevator Reinspection Fees	400.00	450.00	0.00	0.00	450.00	-50.00	112.50
01-00-00-43-3540	ROW Encroachment Fees	1,000.00	100.00	0.00	0.00	100.00	900.00	10.00
01-00-00-43-3550	Ambulance Fees	1,200,000.00	646,968.25	76,073.14	190,182.84	761,077.95	438,922.05	63.42
01-00-00-43-3551	Cell Tower Fees	2,400.00	0.00	0.00	2,400.00	2,400.00	0.00	100.00
01-00-00-43-3552	Public Safety Impact Fees	50,000.00	0.00	0.00	0.00	0.00	50,000.00	0.00
01-00-00-43-3554	CPR Fees	8,000.00	1,580.00	0.00	0.00	1,580.00	6,420.00	19.75
01-00-00-43-3557	Car Fire & Extrication Fee	500.00	0.00	0.00	0.00	0.00	500.00	0.00
01-00-00-43-3558	Fire Suppression System IROL	0.00	360.00	0.00	30.00	390.00	-390.00	0.00
01-00-00-43-3560	State Highway Maintenance	76,380.00	57,285.00	0.00	0.00	57,285.00	19,095.00	75.00
	Charges for Services	2,911,985.00	1,602,811.01	76,166.96	347,639.91	1,874,283.96	1,037,701.04	64.36
01-00-00-44-4230	Police Tickets	200,000.00	118,749.06	0.00	14,436.31	133,185.37	66,814.63	66.59
01-00-00-44-4240	Automated Traffic Enf Fines	15,499.00	0.00	0.00	0.00	0.00	15,499.00	0.00
01-00-00-44-4245	EV Charging Station Overstay	40,000.00	4,106.83	0.00	1,142.18	5,249.01	34,750.99	13.12
01-00-00-44-4300	Local Ordinance Tickets	5,160.00	1,659.88	0.00	5,035.00	6,694.88	-1,534.88	129.75
01-00-00-44-4430	Court Fines	45,730.00	18,687.35	0.00	2,804.00	21,491.35	24,238.65	47.00
01-00-00-44-4435	DUI Fines	2,486.00	86.74	0.00	0.00	86.74	2,399.26	3.49
01-00-00-44-4436	Drug Forfeiture Revenue	2,233.00	0.00	0.00	0.00	0.00	2,233.00	0.00
01-00-00-44-4439	Article 36 Forfeited Funds	1,716.00	85.96	2,692.36	2,500.00	-106.40	1,822.40	-6.20
01-00-00-44-4440	Building Construction Citation	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
	Fines & Forfeits	315,324.00	143,375.82	2,692.36	25,917.49	166,600.95	148,723.05	52.83
01-00-00-45-5100	Interest	334,818.00	180,397.41	0.00	20,780.82	201,178.23	133,639.77	60.09

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-00-00-45-5200	Net Change in Fair Value	0.00	18,451.85	0.00	3,258.70	21,710.55	-21,710.55	0.00
	Interest	334,818.00	198,849.26	0.00	24,039.52	222,888.78	111,929.22	66.57
01-00-00-46-6410	Miscellaneous	10,000.00	67,129.55	0.00	872.49	68,002.04	-58,002.04	680.02
01-00-00-46-6411	Miscellaneous Public	6,000.00	540.00	0.00	130.00	670.00	5,330.00	11.17
	Safety							
01-00-00-46-6412	Reimbursements-Crossing	109,077.00	0.00	0.00	0.00	0.00	109,077.00	0.00
	Guards							
01-00-00-46-6415	Reimbursement of	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
	Expenses							
01-00-00-46-6417	IRMA Reimbursements	50,000.00	2,660.70	0.00	9,242.45	11,903.15	38,096.85	23.81
01-00-00-46-6418	IPBC Rebate	22,000.00	0.00	0.00	0.00	0.00	22,000.00	0.00
01-00-00-46-6510	T-Mobile Lease	39,960.00	23,310.00	0.00	3,330.00	26,640.00	13,320.00	66.67
01-00-00-46-6511	WSCDC Rental Income	65,231.00	43,035.76	0.00	5,379.47	48,415.23	16,815.77	74.22
01-00-00-46-8001	IRMA Excess	250,000.00	0.00	0.00	0.00	0.00	250,000.00	0.00
	Miscellaneous	554,768.00	136,676.01	0.00	18,954.41	155,630.42	399,137.58	28.05
01-00-00-46-6521	Law Enforcement	14,400.00	3,575.00	0.00	0.00	3,575.00	10,825.00	24.83
	Training Reimb							
01-00-00-46-6524	ISEARCH Grant	9,000.00	0.00	0.00	0.00	0.00	9,000.00	0.00
01-00-00-46-6525	Bullet Proof Vest	4,500.00	3,104.94	0.00	1,921.49	5,026.43	-526.43	111.70
	Reimb-DOJ							
01-00-00-46-6528	IDOT Traffic Safety	28,000.00	255.64	0.00	0.00	255.64	27,744.36	0.91
	Grant							
01-00-00-46-6532	Grants	20,000.00	62,592.63	0.00	0.00	62,592.63	-42,592.63	312.96
01-00-00-46-6536	IRMA Fire Equipment	4,900.00	5,941.05	0.00	0.00	5,941.05	-1,041.05	121.25
	Grant							
01-00-00-46-6615	MABAS Grant	3,000.00	0.00	0.00	0.00	0.00	3,000.00	0.00
01-00-00-46-6620	State Fire Marshal	8,000.00	1,991.08	0.00	0.00	1,991.08	6,008.92	24.89
	Training							
	Grants & Contributions	91,800.00	77,460.34	0.00	1,921.49	79,381.83	12,418.17	86.47
01-00-00-48-8000	Sale of Property	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
	Other Financing	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
	Sources							
00		21,046,487.00	8,019,084.87	78,889.32	1,151,288.10	9,091,483.65	11,955,003.35	43.20
	Revenue	21,046,487.00	8,019,084.87	78,889.32	1,151,288.10	9,091,483.65	11,955,003.35	43.20
10	Administration							
01-10-00-51-0200	Salaries Regular	830,666.00	473,185.10	67,221.70	0.00	540,406.80	290,259.20	65.06
01-10-00-51-1700	Overtime	500.00	0.00	0.00	0.00	0.00	500.00	0.00
	Personal Services	831,166.00	473,185.10	67,221.70	0.00	540,406.80	290,759.20	65.02
01-10-00-52-0100	ICMA Retirement	9,000.00	0.00	3,375.01	0.00	3,375.01	5,624.99	37.50

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-10-00-52-0320	Contract							
01-10-00-52-0320	FICA	48,299.00	28,364.97	2,948.50	0.00	31,313.47	16,985.53	64.83
01-10-00-52-0325	Medicare	12,052.00	6,767.72	1,223.10	0.00	7,990.82	4,061.18	66.30
01-10-00-52-0330	IMRF	55,342.00	30,587.31	3,656.59	0.09	34,243.81	21,098.19	61.88
01-10-00-52-0350	Employee Assistance Program	2,026.00	1,879.59	4.17	0.00	1,883.76	142.24	92.98
01-10-00-52-0375	Fringe Benefits	8,904.00	5,194.00	742.00	0.00	5,936.00	2,968.00	66.67
01-10-00-52-0400	Health Insurance	88,562.00	49,810.26	8,459.11	1,078.84	57,190.53	31,371.47	64.58
01-10-00-52-0420	Health Insurance - Retirees	0.00	0.00	807.28	807.28	0.00	0.00	0.00
01-10-00-52-0425	Life Insurance	623.00	285.24	333.61	291.74	327.11	295.89	52.51
01-10-00-52-0430	VEBA Contributions	16,929.00	7,757.27	5,549.99	0.00	13,307.26	3,621.74	78.61
01-10-00-52-0500	Wellness Program	10,000.00	0.00	1,746.06	0.00	1,746.06	8,253.94	17.46
	Benefits	251,737.00	130,646.36	28,845.42	2,177.95	157,313.83	94,423.17	62.49
01-10-00-53-0200	Communications	34,331.00	18,751.56	2,176.74	0.00	20,928.30	13,402.70	60.96
01-10-00-53-0300	Audit Services	25,682.00	17,609.04	4,290.47	0.00	21,899.51	3,782.49	85.27
01-10-00-53-0350	Actuarial Services	5,610.00	5,610.00	0.00	0.00	5,610.00	0.00	100.00
01-10-00-53-0380	Consulting Services	104,750.00	55,402.88	12,299.50	142.12	67,560.26	37,189.74	64.50
01-10-00-53-0410	IT Support	263,502.00	129,075.37	56,353.92	0.00	185,429.29	78,072.71	70.37
01-10-00-53-0425	Vehicle Sticker Program	0.00	2,932.76	0.00	0.00	2,932.76	-2,932.76	0.00
01-10-00-53-0429	Vehicle Sticker Program	24,763.00	21,194.56	0.00	0.00	21,194.56	3,568.44	85.59
01-10-00-53-1100	Health Inspection Services	20,000.00	5,755.62	0.00	0.00	5,755.62	14,244.38	28.78
01-10-00-53-1250	Unemployment Claims	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00
01-10-00-53-2100	Bank Fees	15,444.00	6,604.45	778.17	266.95	7,115.67	8,328.33	46.07
01-10-00-53-2200	Liability Insurance	504,267.00	277,926.74	39,703.82	0.00	317,630.56	186,636.44	62.99
01-10-00-53-2250	IRMA Liability	10,000.00	0.00	0.00	0.00	0.00	10,000.00	0.00
	Deductible							
01-10-00-53-3300	Maint of Office Equipment	11,549.00	5,060.62	1,549.47	0.00	6,610.09	4,938.91	57.24
01-10-00-53-4100	Training	7,500.00	35.00	20.00	0.00	55.00	7,445.00	0.73
01-10-00-53-4150	Tuition Reimbursement	35,745.00	4,570.00	0.00	0.00	4,570.00	31,175.00	12.79
01-10-00-53-4250	Travel & Meeting	9,425.00	3,559.24	0.00	0.00	3,559.24	5,865.76	37.76
01-10-00-53-4300	Dues & Subscriptions	27,382.00	34,080.51	5,296.36	0.00	39,376.87	-11,994.87	143.81
01-10-00-53-4350	Printing	8,150.00	0.00	0.00	0.00	0.00	8,150.00	0.00
01-10-00-53-4400	Medical & Screening	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00
01-10-00-53-5300	AdvertisingLegal Notice	6,000.00	3,108.50	0.00	0.00	3,108.50	2,891.50	51.81
01-10-00-53-5600	Community and Emp Programs	65,930.00	20,647.29	18,363.49	0.00	39,010.78	26,919.22	59.17
	Contractual Services	1,186,530.00	611,924.14	140,831.94	409.07	752,347.01	434,182.99	63.41
01-10-00-54-0100	Office Supplies	25,235.00	7,363.08	3,072.93	0.00	10,436.01	14,798.99	41.36
01-10-00-54-0150	Office Equipment	2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00
01-10-00-54-0600	Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-10-00-54-1300	Postage	8,612.00	5,226.01	1,000.00	123.76	6,102.25	2,509.75	70.86
	Materials & Supplies	35,847.00	12,589.09	4,072.93	123.76	16,538.26	19,308.74	46.14

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
10	Administration	2,305,280.00	1,228,344.69	240,971.99	2,710.78	1,466,605.90	838,674.10	63.62
14	E911							
01-14-00-53-0410	IT Support	7,500.00	5,650.00	621.00	0.00	6,271.00	1,229.00	83.61
01-14-00-53-3100	Maintenance of Equipment	0.00	0.00	1,475.00	0.00	1,475.00	-1,475.00	0.00
01-14-00-53-4275	WSCDC Contribution	470,580.00	327,117.64	0.00	0.00	327,117.64	143,462.36	69.51
	Contractual Services	478,080.00	332,767.64	2,096.00	0.00	334,863.64	143,216.36	70.04
14	E911	478,080.00	332,767.64	2,096.00	0.00	334,863.64	143,216.36	70.04
15	Boards and Commissions							
01-15-00-52-0320	FICA	157.00	120.04	23.13	0.00	143.17	13.83	91.19
01-15-00-52-0325	Medicare	37.00	28.07	5.41	0.00	33.48	3.52	90.49
01-15-00-52-0330	IMRF	190.00	145.96	28.12	0.00	174.08	15.92	91.62
01-15-00-52-0375	Fringe Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Benefits	384.00	294.07	56.66	0.00	350.73	33.27	91.34
01-15-00-53-0380	Consulting Services	10,000.00	7,017.50	0.00	0.00	7,017.50	2,982.50	70.18
01-15-00-53-0400	Secretarial Services	2,520.00	1,935.84	372.96	0.00	2,308.80	211.20	91.62
01-15-00-53-0420	Legal Services	10,000.00	2,420.50	0.00	0.00	2,420.50	7,579.50	24.21
01-15-00-53-4100	Training	500.00	500.00	0.00	0.00	500.00	0.00	100.00
01-15-00-53-4250	Travel & Meeting	6,700.00	2,259.92	0.00	0.00	2,259.92	4,440.08	33.73
01-15-00-53-4300	Dues & Subscriptions	7,530.00	2,200.00	0.00	0.00	2,200.00	5,330.00	29.22
01-15-00-53-4400	Medical & Screening	4,000.00	4,625.00	0.00	0.00	4,625.00	-625.00	115.63
01-15-00-53-4450	Testing	8,000.00	16,407.98	0.00	0.00	16,407.98	-8,407.98	205.10
01-15-00-53-5300	AdvertisingLegal Notice	5,500.00	5,237.32	1,058.53	0.00	6,295.85	-795.85	114.47
	Contractual Services	54,750.00	42,604.06	1,431.49	0.00	44,035.55	10,714.45	80.43
01-15-00-54-0100	Office Supplies	250.00	588.00	0.00	0.00	588.00	-338.00	235.20
01-15-00-54-1300	Postage	2,500.00	4,000.00	0.00	0.00	4,000.00	-1,500.00	160.00
	Materials & Supplies	2,750.00	4,588.00	0.00	0.00	4,588.00	-1,838.00	166.84
15	Boards and Commissions	57,884.00	47,486.13	1,488.15	0.00	48,974.28	8,909.72	84.61
20	Building and Development							
01-20-00-51-0200	Full-Time Salaries	319,700.00	181,200.04	28,740.29	0.00	209,940.33	109,759.67	65.67
01-20-00-51-1700	Overtime	500.00	0.00	0.00	0.00	0.00	500.00	0.00
01-20-00-51-1950	Insurance Refusal Reimbursemnt	1,200.00	700.00	100.00	0.00	800.00	400.00	66.67
	Personal Services	321,400.00	181,900.04	28,840.29	0.00	210,740.33	110,659.67	65.57

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-20-00-52-0320	FICA	19,852.00	11,081.24	1,821.18	0.00	12,902.42	6,949.58	64.99
01-20-00-52-0325	Medicare	4,643.00	2,591.68	425.94	0.00	3,017.62	1,625.38	64.99
01-20-00-52-0330	IMRF	22,918.00	12,826.28	1,717.42	0.00	14,543.70	8,374.30	63.46
01-20-00-52-0375	Fringe Benefits	1,824.00	1,064.00	152.00	0.00	1,216.00	608.00	66.67
01-20-00-52-0400	Health Insurance	52,332.00	30,110.57	4,974.29	608.98	34,475.88	17,856.12	65.88
01-20-00-52-0425	Life Insurance	137.00	51.41	54.52	48.03	57.90	79.10	42.26
01-20-00-52-0430	VEBA Contributions	7,658.00	2,700.01	2,700.02	0.00	5,400.03	2,257.97	70.51
	Benefits	109,364.00	60,425.19	11,845.37	657.01	71,613.55	37,750.45	65.48
01-20-00-53-0370	Professional Services	15,183.00	7,101.06	36.01	0.00	7,137.07	8,045.93	47.01
01-20-00-53-0371	Recorder's Office Fees	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
01-20-00-53-1300	Inspection Services	76,500.00	33,663.97	12,761.59	0.00	46,425.56	30,074.44	60.69
01-20-00-53-1305	Plan Review Services	87,000.00	43,642.84	5,006.39	0.00	48,649.23	38,350.77	55.92
01-20-00-53-3200	Vehicle Maintenance	500.00	27.06	0.00	0.00	27.06	472.94	5.41
01-20-00-53-4100	Training	4,000.00	0.00	0.00	0.00	0.00	4,000.00	0.00
01-20-00-53-4300	Dues & Subscriptions	60.00	0.00	0.00	0.00	0.00	60.00	0.00
	Contractual Services	184,243.00	84,434.93	17,803.99	0.00	102,238.92	82,004.08	55.49
01-20-00-54-0100	Office Supplies	500.00	0.00	0.00	0.00	0.00	500.00	0.00
01-20-00-54-0150	Office Equipment	150.00	0.00	0.00	0.00	0.00	150.00	0.00
01-20-00-54-0200	Gas & Oil	100.00	0.00	0.00	0.00	0.00	100.00	0.00
01-20-00-54-0600	Operating Supplies	500.00	0.00	0.00	0.00	0.00	500.00	0.00
	Materials & Supplies	1,250.00	0.00	0.00	0.00	0.00	1,250.00	0.00
01-20-00-57-5013	Transfer to CERF	1,234.00	719.81	102.83	0.00	822.64	411.36	66.66
	Other Financing Uses	<u>1,234.00</u>	<u>719.81</u>	<u>102.83</u>	<u>0.00</u>	<u>822.64</u>	<u>411.36</u>	<u>66.66</u>
20	Building and Development	617,491.00	327,479.97	58,592.48	657.01	385,415.44	232,075.56	62.42
30	Legal Services							
01-30-00-53-0420	Labor and Employment Legal Svc	25,000.00	9,420.00	0.00	0.00	9,420.00	15,580.00	37.68
01-30-00-53-0425	Village Attorney	165,000.00	66,385.17	0.00	0.00	66,385.17	98,614.83	40.23
01-30-00-53-0426	Village Prosecutor	18,000.00	7,503.00	0.00	0.00	7,503.00	10,497.00	41.68
	Contractual Services	<u>208,000.00</u>	<u>83,308.17</u>	<u>0.00</u>	<u>0.00</u>	<u>83,308.17</u>	<u>124,691.83</u>	<u>40.05</u>
30	Legal Services	208,000.00	83,308.17	0.00	0.00	83,308.17	124,691.83	40.05
40	Police Department							
01-40-00-51-0100	Salaries Sworn	3,401,444.00	1,975,964.40	277,938.69	0.00	2,253,903.09	1,147,540.91	66.26
01-40-00-51-0200	Salaries Regular	134,415.00	83,450.31	11,790.02	0.00	95,240.33	39,174.67	70.86
01-40-00-51-1500	Specialist Pay	37,260.00	21,586.50	3,833.25	0.00	25,419.75	11,840.25	68.22
01-40-00-51-1600	Holiday Pay	151,008.00	80,065.66	3,078.37	0.00	83,144.03	67,863.97	55.06
01-40-00-51-1700	Overtime	387,600.00	245,865.76	38,450.08	0.00	284,315.84	103,284.16	73.35

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-40-00-51-1727	IDOT STEP Overtime	28,000.00	2,363.80	538.86	0.00	2,902.66	25,097.34	10.37
01-40-00-51-1800	Educational Incentives	36,500.00	750.00	0.00	0.00	750.00	35,750.00	2.05
01-40-00-51-1950	Insurance Refusal Reim	1,800.00	850.00	75.00	0.00	925.00	875.00	51.39
01-40-00-51-3000	Part-Time Salaries	60,808.00	14,217.38	654.01	0.00	14,871.39	45,936.61	24.46
	Personal Services	4,238,835.00	2,425,113.81	336,358.28	0.00	2,761,472.09	1,477,362.91	65.15
01-40-00-52-0320	FICA	12,104.00	6,027.51	756.13	0.00	6,783.64	5,320.36	56.04
01-40-00-52-0325	Medicare	61,031.00	33,889.58	4,697.72	0.00	38,587.30	22,443.70	63.23
01-40-00-52-0330	IMRF	13,059.00	7,196.66	870.26	0.00	8,066.92	4,992.08	61.77
01-40-00-52-0375	Fringe Benefits	2,640.00	1,260.00	180.00	0.00	1,440.00	1,200.00	54.55
01-40-00-52-0400	Health Insurance	464,357.00	258,212.81	42,395.44	6,201.64	294,406.61	169,950.39	63.40
01-40-00-52-0420	Health Insurance - Retirees	100,990.00	65,429.31	13,010.63	14,803.55	63,636.39	37,353.61	63.01
01-40-00-52-0425	Life Insurance	2,206.00	767.19	811.20	692.72	885.67	1,320.33	40.15
01-40-00-52-0430	VEBA Contributions	69,782.00	91,431.46	15,500.00	0.00	106,931.46	-37,149.46	153.24
01-40-00-53-0009	Contribution to Police Pension	2,039,631.00	47,089.75	0.00	0.00	47,089.75	1,992,541.25	2.31
	Benefits	2,765,800.00	511,304.27	78,221.38	21,697.91	567,827.74	2,197,972.26	20.53
01-40-00-53-0200	Communications	9,882.00	3,085.25	513.74	0.00	3,598.99	6,283.01	36.42
01-40-00-53-0385	Administrative Adjudication	34,800.00	18,443.48	2,900.00	0.00	21,343.48	13,456.52	61.33
01-40-00-53-0410	IT Support	69,190.00	46,848.25	1,233.93	0.00	48,082.18	21,107.82	69.49
01-40-00-53-0430	Animal Control	3,860.00	2,339.99	0.00	0.00	2,339.99	1,520.01	60.62
01-40-00-53-3010	Equipment Lease	32,487.00	0.00	0.00	0.00	0.00	32,487.00	0.00
01-40-00-53-3100	Maint of Equipment	42,405.00	5,185.35	16,786.24	0.00	21,971.59	20,433.41	51.81
01-40-00-53-3200	Maintenance of Vehicles	65,000.00	38,152.32	9,138.68	0.00	47,291.00	17,709.00	72.76
01-40-00-53-3600	Maintenance of Buildings	1,000.00	36.07	0.00	0.00	36.07	963.93	3.61
01-40-00-53-4100	Training	50,550.00	32,599.74	905.00	0.00	33,504.74	17,045.26	66.28
01-40-00-53-4200	Community Support Services	275,309.00	132,598.29	11,793.04	0.00	144,391.33	130,917.67	52.45
01-40-00-53-4250	Travel & Meeting	13,100.00	1,195.76	949.03	0.00	2,144.79	10,955.21	16.37
01-40-00-53-4300	Dues & Subscriptions	14,020.00	10,093.38	145.00	0.00	10,238.38	3,781.62	73.03
01-40-00-53-4350	Printing	7,725.00	3,605.55	1,980.00	0.00	5,585.55	2,139.45	72.30
01-40-00-53-4400	Medical & Screening	12,540.00	4,826.00	0.00	0.00	4,826.00	7,714.00	38.48
01-40-00-53-5400	Damage Claims	5,000.00	11,300.57	3,652.01	0.00	14,952.58	-9,952.58	299.05
	Contractual Services	636,868.00	310,310.00	49,996.67	0.00	360,306.67	276,561.33	56.57
01-40-00-54-0100	Office Supplies	9,500.00	3,262.45	2,322.64	0.00	5,585.09	3,914.91	58.79
01-40-00-54-0150	Equipment	29,450.00	29,000.00	37,450.00	0.00	66,450.00	-37,000.00	225.64
01-40-00-54-0200	Gas & Oil	59,195.00	28,266.07	4,460.72	0.00	32,726.79	26,468.21	55.29
01-40-00-54-0300	Uniforms Sworn Personnel	57,750.00	63,635.08	5,134.70	4,178.26	64,591.52	-6,841.52	111.85
01-40-00-54-0310	Uniforms Other Personnel	3,000.00	597.15	0.00	0.00	597.15	2,402.85	19.91
01-40-00-54-0400	Prisoner Care	4,000.00	1,044.42	240.28	0.00	1,284.70	2,715.30	32.12
01-40-00-54-0600	Operating Supplies	7,380.00	5,687.41	168.77	0.00	5,856.18	1,523.82	79.35
01-40-00-54-0601	Radios	5,350.00	710.00	0.00	0.00	710.00	4,640.00	13.27
01-40-00-54-0602	Firearms and Range Supplies	28,355.00	13,401.46	3,738.14	0.00	17,139.60	11,215.40	60.45

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-40-00-54-0603	Evidence Supplies	7,825.00	1,740.08	0.00	0.00	1,740.08	6,084.92	22.24
01-40-00-54-0605	DUI Expenditures	10,000.00	7,184.25	720.00	0.00	7,904.25	2,095.75	79.04
01-40-00-54-0610	Drug Forfeiture Expenditures	1,200.00	0.00	0.00	0.00	0.00	1,200.00	0.00
01-40-00-54-0615	Article 36 Exp	3,200.00	0.00	0.00	0.00	0.00	3,200.00	0.00
01-40-00-54-0620	Cannabis Tax Act Expenditures	13,275.00	10,039.00	0.00	0.00	10,039.00	3,236.00	75.62
	Materials & Supplies	239,480.00	164,567.37	54,235.25	4,178.26	214,624.36	24,855.64	89.62
01-40-00-57-5013	Transfer to CERF	183,803.00	107,218.58	15,316.94	0.00	122,535.52	61,267.48	66.67
	Other Financing Uses	183,803.00	107,218.58	15,316.94	0.00	122,535.52	61,267.48	66.67
40	Police Department	8,064,786.00	3,518,514.03	534,128.52	25,876.17	4,026,766.38	4,038,019.62	49.93
50	Fire Department							
01-50-00-51-0100	Salaries Sworn	2,543,757.00	1,449,407.06	210,057.73	0.00	1,659,464.79	884,292.21	65.24
01-50-00-51-0200	Salaries Regular	102,141.00	58,413.88	8,344.84	0.00	66,758.72	35,382.28	65.36
01-50-00-51-1500	Specialist Pay	157,018.00	90,617.47	12,528.56	0.00	103,146.03	53,871.97	65.69
01-50-00-51-1600	Holiday Pay	100,994.00	49,511.92	0.00	0.00	49,511.92	51,482.08	49.02
01-50-00-51-1700	Overtime	160,000.00	172,820.40	22,596.64	0.00	195,417.04	-35,417.04	122.14
01-50-00-51-1800	Educational Incentives	18,450.00	15,950.00	0.00	0.00	15,950.00	2,500.00	86.45
01-50-00-51-3000	Part-Time Salaries	44,431.00	26,410.84	4,262.40	0.00	30,673.24	13,757.76	69.04
	Personal Services	3,126,791.00	1,863,131.57	257,790.17	0.00	2,120,921.74	1,005,869.26	67.83
01-50-00-52-0320	FICA	20,095.00	11,611.97	1,641.42	0.00	13,253.39	6,841.61	65.95
01-50-00-52-0325	Medicare	45,309.00	25,938.63	3,577.94	0.00	29,516.57	15,792.43	65.15
01-50-00-52-0330	IMRF	11,051.00	6,150.89	915.23	0.00	7,066.12	3,984.88	63.94
01-50-00-52-0375	Fringe Benefits	2,880.00	1,680.00	240.00	0.00	1,920.00	960.00	66.67
01-50-00-52-0400	Health Insurance	421,390.00	232,274.94	37,936.31	5,545.50	264,665.75	156,724.25	62.81
01-50-00-52-0420	Health Insurance - Retirees	25,550.00	23,468.30	9,820.52	6,191.92	27,096.90	-1,546.90	106.05
01-50-00-52-0425	Life Insurance	1,529.00	519.75	510.31	438.56	591.50	937.50	38.69
01-50-00-52-0430	VEBA Contributions	65,451.00	36,318.66	15,750.00	0.00	52,068.66	13,382.34	79.55
01-50-00-53-0010	Contribution to Fire Pension	1,850,433.00	42,798.42	0.00	0.00	42,798.42	1,807,634.58	2.31
	Benefits	2,443,688.00	380,761.56	70,391.73	12,175.98	438,977.31	2,004,710.69	17.96
01-50-00-53-0200	Communications	3,645.00	1,304.28	257.90	0.00	1,562.18	2,082.82	42.86
01-50-00-53-0410	IT Support	41,197.00	47,447.34	238.98	0.00	47,686.32	-6,489.32	115.75
01-50-00-53-3010	Equipment Lease	19,940.00	19,939.29	0.00	0.00	19,939.29	0.71	100.00
01-50-00-53-3100	Maintenance of Equipment	21,060.00	6,110.79	489.00	0.00	6,599.79	14,460.21	31.34
01-50-00-53-3200	Maintenance of Vehicles	65,250.00	70,178.07	6,625.84	10,920.85	65,883.06	-633.06	100.97
01-50-00-53-3300	Maint of Office Equipment	500.00	0.00	0.00	0.00	0.00	500.00	0.00
01-50-00-53-3600	Maintenance of Buildings	2,000.00	-348.80	0.00	0.00	-348.80	2,348.80	-17.44
01-50-00-53-4100	Training	22,700.00	9,319.79	349.00	0.00	9,668.79	13,031.21	42.59

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-50-00-53-4200	Community Support Services	15,750.00	20,772.82	0.00	0.00	20,772.82	-5,022.82	131.89
01-50-00-53-4250	Travel & Meeting	18,950.00	5,359.89	0.00	0.00	5,359.89	13,590.11	28.28
01-50-00-53-4300	Dues & Subscriptions	17,645.00	11,142.65	3,742.50	0.00	14,885.15	2,759.85	84.36
01-50-00-53-4400	Medical & Screening	15,000.00	1,651.00	152.00	0.00	1,803.00	13,197.00	12.02
01-50-00-53-5700	GEMT Expenses	270,000.00	24,214.58	72,456.47	0.00	96,671.05	173,328.95	35.80
	Contractual Services	513,637.00	217,091.70	84,311.69	10,920.85	290,482.54	223,154.46	56.55
01-50-00-54-0100	Office Supplies	2,000.00	1,267.59	181.88	0.00	1,449.47	550.53	72.47
01-50-00-54-0150	Equipment	13,000.00	7,885.73	0.00	0.00	7,885.73	5,114.27	60.66
01-50-00-54-0200	Gas & Oil	21,139.00	11,277.07	1,648.35	0.00	12,925.42	8,213.58	61.14
01-50-00-54-0300	Uniforms Sworn Personnel	34,450.00	24,514.76	360.00	0.00	24,874.76	9,575.24	72.21
01-50-00-54-0600	Operating Supplies	44,350.00	22,762.81	949.29	0.00	23,712.10	20,637.90	53.47
	Materials & Supplies	114,939.00	67,707.96	3,139.52	0.00	70,847.48	44,091.52	61.64
01-50-00-55-8700	Fire Vehicle	39,500.00	32,989.09	1,989.00	0.00	34,978.09	4,521.91	88.55
	Capital Outlay	39,500.00	32,989.09	1,989.00	0.00	34,978.09	4,521.91	88.55
01-50-00-57-5013	Transfer to CERF	139,687.00	81,484.34	11,640.62	0.00	93,124.96	46,562.04	66.67
	Other Financing Uses	139,687.00	81,484.34	11,640.62	0.00	93,124.96	46,562.04	66.67
50	Fire Department	6,378,242.00	2,643,166.22	429,262.73	23,096.83	3,049,332.12	3,328,909.88	47.81
60	Public Works							
01-60-01-51-0200	Salaries Regular	610,040.00	360,332.08	52,288.08	0.00	412,620.16	197,419.84	67.64
01-60-01-51-1500	Certification Pay	9,200.00	7,800.00	0.00	0.00	7,800.00	1,400.00	84.78
01-60-01-51-1700	Overtime	50,000.00	11,216.27	27,562.98	0.00	38,779.25	11,220.75	77.56
01-60-01-51-3000	Part-Time Salaries	12,000.00	6,560.00	1,440.00	0.00	8,000.00	4,000.00	66.67
	Personal Services	681,240.00	385,908.35	81,291.06	0.00	467,199.41	214,040.59	68.58
01-60-01-52-0320	FICA	42,017.00	23,708.04	5,073.41	0.00	28,781.45	13,235.55	68.50
01-60-01-52-0325	Medicare	9,817.00	5,544.39	1,186.54	0.00	6,730.93	3,086.07	68.56
01-60-01-52-0330	IMRF	48,890.00	26,822.04	5,227.63	0.00	32,049.67	16,840.33	65.55
01-60-01-52-0375	Fringe Benefits	4,584.00	2,914.00	442.00	0.00	3,356.00	1,228.00	73.21
01-60-01-52-0400	Health Insurance	141,686.00	75,217.39	13,914.09	870.93	88,260.55	53,425.45	62.29
01-60-01-52-0420	Health Insurance - Retirees	7,690.00	6,105.08	1,316.35	1,488.03	5,933.40	1,756.60	77.16
01-60-01-52-0425	Life Insurance	288.00	60.82	102.03	117.51	45.34	242.66	15.74
01-60-01-52-0430	VEBA Contributions	6,622.00	8,705.87	8,821.81	0.00	17,527.68	-10,905.68	264.69
	Benefits	261,594.00	149,077.63	36,083.86	2,476.47	182,685.02	78,908.98	69.84
01-60-01-53-0200	Communications	8,083.00	3,258.32	578.32	0.00	3,836.64	4,246.36	47.47
01-60-01-53-0380	Consulting Services	5,000.00	0.00	195.50	0.00	195.50	4,804.50	3.91
01-60-01-53-0410	IT Support	25,169.00	14,769.21	2,218.73	0.00	16,987.94	8,181.06	67.50
01-60-01-53-1310	Julie Notifications	750.00	0.00	0.00	0.00	0.00	750.00	0.00
01-60-01-53-3100	Maintenance of	4,000.00	1,921.32	0.00	0.00	1,921.32	2,078.68	48.03

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
	Equipment							
01-60-01-53-3200	Maintenance of Vehicles	19,000.00	6,887.05	0.00	0.00	6,887.05	12,112.95	36.25
01-60-01-53-3400	Maintenance TrafficSt Lights	81,500.00	60,023.19	4,719.47	0.00	64,742.66	16,757.34	79.44
01-60-01-53-3550	Tree Maintenance	112,000.00	24,440.28	8,125.00	0.00	32,565.28	79,434.72	29.08
01-60-01-53-3600	Maintenance of Bldgs & Grounds	121,500.00	85,504.65	3,873.23	0.00	89,377.88	32,122.12	73.56
01-60-01-53-3610	Maintenance Sidewalks	90,000.00	90,000.00	0.00	0.00	90,000.00	0.00	100.00
01-60-01-53-3620	Maintenance Streets	13,000.00	25,801.54	0.00	0.00	25,801.54	-12,801.54	198.47
01-60-01-53-4100	Training	3,000.00	445.88	0.00	0.00	445.88	2,554.12	14.86
01-60-01-53-4250	Travel & Meeting	6,010.00	1,257.00	1,627.50	0.00	2,884.50	3,125.50	48.00
01-60-01-53-4300	Dues & Subscriptions	9,456.00	8,235.18	100.00	0.00	8,335.18	1,120.82	88.15
01-60-01-53-4400	Medical & Screening	2,000.00	806.00	0.00	0.00	806.00	1,194.00	40.30
01-60-01-53-5300	AdvertisingLegal Notice	1,000.00	119.88	0.00	0.00	119.88	880.12	11.99
01-60-01-53-5350	Dumping Fees	13,000.00	9,181.94	0.00	0.00	9,181.94	3,818.06	70.63
01-60-01-53-5400	Damage Claims	25,000.00	11,710.85	2,896.56	0.00	14,607.41	10,392.59	58.43
01-60-01-53-5450	St Light Electricity	44,600.00	25,832.81	4,254.36	0.00	30,087.17	14,512.83	67.46
01-60-05-53-5500	Collection & Disposal	1,288,617.00	645,618.63	107,494.77	0.00	753,113.40	535,503.60	58.44
01-60-05-53-5510	Leaf Disposal	60,661.00	6,402.15	54,946.90	0.00	61,349.05	-688.05	101.13
	Contractual Services	1,933,346.00	1,022,215.88	191,030.34	0.00	1,213,246.22	720,099.78	62.75
01-60-01-54-0100	Office Supplies	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-01-54-0150	Equipment	1,800.00	0.00	0.00	0.00	0.00	1,800.00	0.00
01-60-01-54-0200	Gas & Oil	20,279.00	12,260.86	4,237.29	0.00	16,498.15	3,780.85	81.36
01-60-01-54-0310	Uniforms	7,300.00	3,270.86	400.40	0.00	3,671.26	3,628.74	50.29
01-60-01-54-0500	Vehicle Parts	8,000.00	3,279.27	1,060.24	0.00	4,339.51	3,660.49	54.24
01-60-01-54-0600	Operating Supplies & Equipment	61,500.00	25,830.67	2,448.18	0.00	28,278.85	33,221.15	45.98
01-60-01-54-0800	Trees	41,000.00	14,125.00	10,512.50	0.00	24,637.50	16,362.50	60.09
01-60-05-54-0600	Operating Supplies	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
	Materials & Supplies	141,879.00	58,766.66	18,658.61	0.00	77,425.27	64,453.73	54.57
01-60-01-55-1205	Streetscape Improvements	30,000.00	44,825.08	3,541.00	0.00	48,366.08	-18,366.08	161.22
	Capital Outlay	30,000.00	44,825.08	3,541.00	0.00	48,366.08	-18,366.08	161.22
01-60-01-57-5013	Transfer to CERF	91,209.00	53,204.97	7,600.71	0.00	60,805.68	30,403.32	66.67
	Other Financing Uses	91,209.00	53,204.97	7,600.71	0.00	60,805.68	30,403.32	66.67
60	Public Works	<u>3,139,268.00</u>	<u>1,713,998.57</u>	<u>338,205.58</u>	<u>2,476.47</u>	<u>2,049,727.68</u>	<u>1,089,540.32</u>	<u>65.29</u>
	Expense	<u>21,249,031.00</u>	<u>9,895,065.42</u>	<u>1,604,745.45</u>	<u>54,817.26</u>	<u>11,444,993.61</u>	<u>9,804,037.39</u>	<u>53.86</u>
01	General Fund	202,544.00	1,875,980.55	1,683,634.77	1,206,105.36	2,353,509.96	-2,150,965.96	1,161.97

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
02	Water & Sewer Fund							
00								
02-00-00-42-2360	Permit Fees	29,055.00	12,350.00	0.00	1,500.00	13,850.00	15,205.00	47.67
	Licenses & Permits	29,055.00	12,350.00	0.00	1,500.00	13,850.00	15,205.00	47.67
02-00-00-43-3100	Water Sales	3,615,981.00	2,301,548.97	0.00	297,637.52	2,599,186.49	1,016,794.51	71.88
02-00-00-43-3150	Sewer Sales	2,172,804.00	1,366,864.72	0.00	177,249.15	1,544,113.87	628,690.13	71.07
02-00-00-43-3160	Water Penalties	33,000.00	22,601.32	764.24	4,934.46	26,771.54	6,228.46	81.13
02-00-00-43-3515	NSF Fees	200.00	475.00	0.00	100.00	575.00	-375.00	287.50
	Charges for Services	5,821,985.00	3,691,490.01	764.24	479,921.13	4,170,646.90	1,651,338.10	71.64
02-00-00-45-5100	Interest	116,256.00	83,579.93	0.00	7,765.37	91,345.30	24,910.70	78.57
02-00-00-45-5200	Net Change in Fair Value	0.00	4,422.10	28.66	0.00	4,393.44	-4,393.44	0.00
	Interest	116,256.00	88,002.03	28.66	7,765.37	95,738.74	20,517.26	82.35
02-00-00-46-6410	Miscellaneous	5,000.00	339.90	0.00	0.00	339.90	4,660.10	6.80
02-00-00-46-6417	IRMA	2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00
	Reimbursements							
02-00-00-46-6580	Sale of Meters	10,000.00	9,537.00	0.00	1,080.00	10,617.00	-617.00	106.17
	Miscellaneous	17,000.00	9,876.90	0.00	1,080.00	10,956.90	6,043.10	64.45
02-00-00-46-6532	Grants	750,000.00	0.00	0.00	0.00	0.00	750,000.00	0.00
	Grants & Contributions	750,000.00	0.00	0.00	0.00	0.00	750,000.00	0.00
00		6,734,296.00	3,801,718.94	792.90	490,266.50	4,291,192.54	2,443,103.46	63.72
	Revenue	6,734,296.00	3,801,718.94	792.90	490,266.50	4,291,192.54	2,443,103.46	63.72
60	Public Works							
02-60-06-51-0200	Salaries Regular	964,397.00	571,694.99	82,715.23	0.00	654,410.22	309,986.78	67.86
02-60-06-51-1500	Specialists Pay	3,000.00	2,400.00	0.00	0.00	2,400.00	600.00	80.00
02-60-06-51-1700	Overtime	12,000.00	5,651.26	258.90	1,583.06	4,327.10	7,672.90	36.06
02-60-06-51-1950	Insurance Refusal	300.00	175.00	25.00	0.00	200.00	100.00	66.67
	Reimb							
02-60-06-51-3000	Part-Time Salaries	12,000.00	6,560.00	1,440.00	0.00	8,000.00	4,000.00	66.67
	Personal Services	991,697.00	586,481.25	84,439.13	1,583.06	669,337.32	322,359.68	67.49
02-60-06-52-0100	ICMA Retirement	1,000.00	0.00	374.99	0.00	374.99	625.01	37.50
02-60-06-52-0320	FICA	61,011.00	35,727.46	4,726.88	0.00	40,454.34	20,556.66	66.31
02-60-06-52-0325	Medicare	14,436.00	8,382.69	1,206.13	0.00	9,588.82	4,847.18	66.42
02-60-06-52-0330	IMRF	72,681.00	40,844.18	5,346.59	0.00	46,190.77	26,490.23	63.55
02-60-06-52-0375	Fringe Benefits	5,808.00	3,548.00	524.00	0.00	4,072.00	1,736.00	70.11
02-60-06-52-0400	Health Insurance	185,618.00	101,043.65	17,807.72	1,228.39	117,622.98	67,995.02	63.37
02-60-06-52-0420	Health Insurance -	3,440.00	2,193.31	426.00	270.67	2,348.64	1,091.36	68.27

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
	Retirees							
02-60-06-52-0425	Life Insurance	445.00	190.88	350.59	299.14	242.33	202.67	54.46
02-60-06-52-0430	VEBA Contributions	16,976.00	25,833.76	10,678.18	0.00	36,511.94	-19,535.94	215.08
	Benefits	361,415.00	217,763.93	41,441.08	1,798.20	257,406.81	104,008.19	71.22
02-60-06-53-0100	Electricity	58,000.00	26,669.82	3,359.83	0.00	30,029.65	27,970.35	51.78
02-60-06-53-0200	Communications	5,768.00	2,659.97	491.15	0.00	3,151.12	2,616.88	54.63
02-60-06-53-0300	Auditing	10,407.00	8,327.16	1,864.53	0.00	10,191.69	215.31	97.93
02-60-06-53-0380	Consulting Services	1,540.00	13,197.00	7,021.50	0.00	20,218.50	-18,678.50	1,312.89
02-60-06-53-0410	IT Support	149,735.00	80,550.47	17,227.77	0.00	97,778.24	51,956.76	65.30
02-60-06-53-1300	Inspections	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00
02-60-06-53-1310	JULIE Participation	1,750.00	0.00	0.00	0.00	0.00	1,750.00	0.00
02-60-06-53-2100	Bank Fees	27,937.00	24,784.15	3,392.87	1,583.26	26,593.76	1,343.24	95.19
02-60-06-53-2200	Liability Insurance	72,320.00	37,612.26	5,373.18	0.00	42,985.44	29,334.56	59.44
02-60-06-53-2250	IRMA Deductible	9,500.00	0.00	0.00	0.00	0.00	9,500.00	0.00
02-60-06-53-3050	Water System	128,000.00	121,694.12	0.00	0.00	121,694.12	6,305.88	95.07
	Maintenance							
02-60-06-53-3055	Hydrant Maintenance	20,000.00	0.00	0.00	0.00	0.00	20,000.00	0.00
02-60-06-53-3200	Maintenance of	10,000.00	23,371.68	0.00	0.00	23,371.68	-13,371.68	233.72
	Vehicles							
02-60-06-53-3300	Maint of Office	1,102.00	1,548.58	516.49	0.00	2,065.07	-963.07	187.39
	Equipment							
02-60-06-53-3600	Maintenance of	16,930.00	12,042.47	336.78	0.00	12,379.25	4,550.75	73.12
	Buildings							
02-60-06-53-3620	Maintenance of	55,000.00	0.00	0.00	0.00	0.00	55,000.00	0.00
	Streets							
02-60-06-53-3640	SewerCatch Basin	40,000.00	30,605.56	0.00	0.00	30,605.56	9,394.44	76.51
	Repair							
02-60-06-53-4100	Training	1,150.00	0.00	0.00	0.00	0.00	1,150.00	0.00
02-60-06-53-4250	Travel & Meeting	4,320.00	1,364.75	850.00	0.00	2,214.75	2,105.25	51.27
02-60-06-53-4300	Dues & Subscriptions	1,320.00	540.81	0.00	0.00	540.81	779.19	40.97
02-60-06-53-4350	Printing	2,200.00	890.19	0.00	0.00	890.19	1,309.81	40.46
02-60-06-53-4400	Medical & Screening	700.00	0.00	0.00	0.00	0.00	700.00	0.00
02-60-06-53-4480	Water Testing	9,010.00	4,145.00	2,385.00	0.00	6,530.00	2,480.00	72.48
02-60-06-53-5350	Dumping Fees	20,000.00	7,171.27	0.00	0.00	7,171.27	12,828.73	35.86
	Contractual	648,189.00	397,175.26	42,819.10	1,583.26	438,411.10	209,777.90	67.64
	Services							
02-60-06-54-0100	Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02-60-06-54-0200	Gas & Oil	15,095.00	8,063.44	1,290.82	0.00	9,354.26	5,740.74	61.97
02-60-06-54-0310	Uniforms	2,125.00	1,191.01	104.94	0.00	1,295.95	829.05	60.99
02-60-06-54-0500	Vehicle Parts	10,000.00	3,705.73	660.00	0.00	4,365.73	5,634.27	43.66
02-60-06-54-0600	Operating Supplies	41,000.00	24,749.40	1,970.06	0.00	26,719.46	14,280.54	65.17
02-60-06-54-1300	Postage	10,300.00	5,775.81	612.33	0.00	6,388.14	3,911.86	62.02
02-60-06-54-2200	Water from Chicago	2,066,254.00	1,143,184.04	126,762.72	0.00	1,269,946.76	796,307.24	61.46
	Materials &	2,144,774.00	1,186,669.43	131,400.87	0.00	1,318,070.30	826,703.70	61.45
	Supplies							
02-60-06-53-3630	Overhead Sewer	45,500.00	4,000.00	0.00	0.00	4,000.00	41,500.00	8.79
	Program							

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
02-60-06-53-3631	Lead Service Line Program	230,000.00	146,404.91	32,500.00	0.00	178,904.91	51,095.09	77.78
02-60-06-55-0500	Building Improvements	20,000.00	19,900.00	0.00	0.00	19,900.00	100.00	99.50
02-60-06-55-1150	Sewer System Improvements	310,000.00	198,931.57	22,114.98	0.00	221,046.55	88,953.45	71.31
02-60-06-55-1300	Water System Improvements	545,000.00	419,957.31	2,283.82	0.00	422,241.13	122,758.87	77.48
02-60-06-55-1400	Meter Replacement Program	37,000.00	36,776.96	0.00	0.00	36,776.96	223.04	99.40
02-60-06-55-9100	Street Improvements	70,000.00	70,000.00	0.00	0.00	70,000.00	0.00	100.00
	Capital Outlay	1,257,500.00	895,970.75	56,898.80	0.00	952,869.55	304,630.45	75.77
02-60-06-55-0010	Depreciation Expense	375,000.00	0.00	0.00	0.00	0.00	375,000.00	0.00
	Depreciation	375,000.00	0.00	0.00	0.00	0.00	375,000.00	0.00
02-60-06-56-0104	IEPA Loan Principal	724,158.00	724,157.97	0.00	0.00	724,157.97	0.03	100.00
02-60-06-56-0105	IEPA Loan Interest	192,988.00	192,987.83	0.00	0.00	192,987.83	0.17	100.00
02-60-06-56-0106	Series 2022 Principal	54,445.00	54,444.44	0.00	0.00	54,444.44	0.56	100.00
02-60-06-56-0107	Series 2022 Interest	47,846.00	47,846.30	0.00	0.00	47,846.30	-0.30	100.00
	Debt Service	1,019,437.00	1,019,436.54	0.00	0.00	1,019,436.54	0.46	100.00
02-60-06-57-5013	Transfer to CERF	117,226.00	68,381.81	9,768.83	0.00	78,150.64	39,075.36	66.67
	Other Financing Uses	117,226.00	68,381.81	9,768.83	0.00	78,150.64	39,075.36	66.67
60	Public Works	6,915,238.00	4,371,878.97	366,767.81	4,964.52	4,733,682.26	2,181,555.74	68.45
	Expense	6,915,238.00	4,371,878.97	366,767.81	4,964.52	4,733,682.26	2,181,555.74	68.45
02	Water & Sewer Fund	180,942.00	570,160.03	367,560.71	495,231.02	442,489.72	-261,547.72	244.55

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
03	Motor Fuel Tax Fund							
00								
03-00-00-45-5100	Interest	26,611.00	27,665.53	0.00	1,588.74	29,254.27	-2,643.27	109.93
	Interest	26,611.00	27,665.53	0.00	1,588.74	29,254.27	-2,643.27	109.93
03-00-00-47-7100	State Allotment	252,736.00	150,636.98	0.00	22,567.40	173,204.38	79,531.62	68.53
03-00-00-47-7200	State Renewal Allotment	271,483.00	163,538.65	0.00	23,160.09	186,698.74	84,784.26	68.77
	Intergovernmental	524,219.00	314,175.63	0.00	45,727.49	359,903.12	164,315.88	68.66
00		550,830.00	341,841.16	0.00	47,316.23	389,157.39	161,672.61	70.65
	Revenue	550,830.00	341,841.16	0.00	47,316.23	389,157.39	161,672.61	70.65
00								
03-00-00-53-2100	Bank Fees	60.00	0.00	0.00	0.00	0.00	60.00	0.00
03-00-00-53-3620	Street Maintenance	140,000.00	133,100.03	0.00	0.00	133,100.03	6,899.97	95.07
	Contractual Services	140,060.00	133,100.03	0.00	0.00	133,100.03	6,959.97	95.03
03-00-00-54-2100	Snow & Ice Control	63,570.00	0.00	0.00	0.00	0.00	63,570.00	0.00
	Materials & Supplies	63,570.00	0.00	0.00	0.00	0.00	63,570.00	0.00
03-00-00-55-9100	Street Improvement	410,000.00	86,451.07	0.00	0.00	86,451.07	323,548.93	21.09
	Capital Outlay	410,000.00	86,451.07	0.00	0.00	86,451.07	323,548.93	21.09
00		613,630.00	219,551.10	0.00	0.00	219,551.10	394,078.90	35.78
	Expense	613,630.00	219,551.10	0.00	0.00	219,551.10	394,078.90	35.78
03	Motor Fuel Tax Fund	62,800.00	-122,290.06	0.00	47,316.23	-169,606.29	232,406.29	-270.07

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
05	Debt Service Fund							
00								
05-00-00-41-1000	Prior Yrs Taxes	133,680.00	7,454.47	0.00	0.00	7,454.47	126,225.53	5.58
05-00-00-41-1021	Property Taxes	161,409.00	0.00	0.00	0.00	0.00	161,409.00	0.00
	Current							
	Property Taxes	295,089.00	7,454.47	0.00	0.00	7,454.47	287,634.53	2.53
05-00-00-45-5100	Interest	9,202.00	5,932.51	0.00	2.73	5,935.24	3,266.76	64.50
	Interest	9,202.00	5,932.51	0.00	2.73	5,935.24	3,266.76	64.50
05-00-00-47-7018	Transfer from CIF	292,260.00	292,259.26	0.00	0.00	292,259.26	0.74	100.00
	Other Financing Sources	292,260.00	292,259.26	0.00	0.00	292,259.26	0.74	100.00
00		596,551.00	305,646.24	0.00	2.73	305,648.97	290,902.03	51.24
	Revenue	596,551.00	305,646.24	0.00	2.73	305,648.97	290,902.03	51.24
00								
05-00-00-53-2100	Bank Fees	450.00	0.00	0.00	0.00	0.00	450.00	0.00
	Contractual Services	450.00	0.00	0.00	0.00	0.00	450.00	0.00
05-00-00-56-0037	DSEB Bond Principal	300,000.00	300,000.00	0.00	0.00	300,000.00	0.00	100.00
05-00-00-56-0106	2022 Series Bond	155,556.00	155,555.56	0.00	0.00	155,555.56	0.44	100.00
	Principal							
05-00-00-56-0107	2022 Series Bond	136,704.00	136,703.70	0.00	0.00	136,703.70	0.30	100.00
	Interest							
	Debt Service	592,260.00	592,259.26	0.00	0.00	592,259.26	0.74	100.00
05-00-00-56-0038	DSEB Bond Interest	10,350.00	10,350.00	0.00	0.00	10,350.00	0.00	100.00
	Interest on Debt	10,350.00	10,350.00	0.00	0.00	10,350.00	0.00	100.00
00		603,060.00	602,609.26	0.00	0.00	602,609.26	450.74	99.93
	Expense	603,060.00	602,609.26	0.00	0.00	602,609.26	450.74	99.93
05	Debt Service Fund	6,509.00	296,963.02	0.00	2.73	296,960.29	-290,451.29	4,562.30

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
09	Police Pension Fund							
00								
09-00-00-45-5100	Interest	350,000.00	94,287.89	0.00	0.00	94,287.89	255,712.11	26.94
09-00-00-45-5200	Net Change in Fair Value	2,147,518.00	4,170,181.03	0.00	0.00	4,170,181.03	-2,022,663.03	194.19
	Interest	2,497,518.00	4,264,468.92	0.00	0.00	4,264,468.92	-1,766,950.92	170.75
09-00-00-41-1100	Employer Contribution	2,072,351.00	47,089.75	0.00	0.00	47,089.75	2,025,261.25	2.27
09-00-00-46-7350	Employee Contribution	359,358.00	199,073.91	0.00	27,327.46	226,401.37	132,956.63	63.00
	Grants & Contributions	2,431,709.00	246,163.66	0.00	27,327.46	273,491.12	2,158,217.88	11.25
00		4,929,227.00	4,510,632.58	0.00	27,327.46	4,537,960.04	391,266.96	92.06
	Revenue	4,929,227.00	4,510,632.58	0.00	27,327.46	4,537,960.04	391,266.96	92.06
00								
09-00-00-52-6100	Pensions	2,880,527.00	1,453,494.91	0.00	0.00	1,453,494.91	1,427,032.09	50.46
09-00-00-52-6150	Pension Refund	50,000.00	615,830.76	0.00	0.00	615,830.76	-565,830.76	1,231.66
	Benefits	2,930,527.00	2,069,325.67	0.00	0.00	2,069,325.67	861,201.33	70.61
09-00-00-53-0300	Audit Services	2,410.00	2,409.40	0.00	0.00	2,409.40	0.60	99.98
09-00-00-53-0350	Actuarial Services	4,668.00	4,905.00	0.00	0.00	4,905.00	-237.00	105.08
09-00-00-53-0360	Payroll Services	33,405.00	15,355.00	0.00	0.00	15,355.00	18,050.00	45.97
09-00-00-53-0380	Consulting Services	15,000.00	13,907.09	0.00	0.00	13,907.09	1,092.91	92.71
09-00-00-53-0420	Legal Services	4,000.00	1,927.50	0.00	0.00	1,927.50	2,072.50	48.19
09-00-00-53-2100	Bank Fees	200.00	143.44	0.00	0.00	143.44	56.56	71.72
09-00-00-53-4100	Training	500.00	0.00	0.00	0.00	0.00	500.00	0.00
09-00-00-53-4250	Travel & Meeting	500.00	0.00	0.00	0.00	0.00	500.00	0.00
09-00-00-53-4300	Dues & Subscriptions	825.00	825.00	0.00	0.00	825.00	0.00	100.00
09-00-00-53-4400	Medical & Screening	1,800.00	0.00	0.00	0.00	0.00	1,800.00	0.00
09-00-00-54-3100	Misc Expenditures	14,160.00	0.00	0.00	0.00	0.00	14,160.00	0.00
	Contractual Services	77,468.00	39,472.43	0.00	0.00	39,472.43	37,995.57	50.95
00		3,007,995.00	2,108,798.10	0.00	0.00	2,108,798.10	899,196.90	70.11
	Expense	3,007,995.00	2,108,798.10	0.00	0.00	2,108,798.10	899,196.90	70.11
09	Police Pension Fund	-1,921,232.00	-2,401,834.48	0.00	27,327.46	-2,429,161.94	507,929.94	126.44

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
10	Fire Pension Fund							
00								
10-00-00-45-5100	InterestDividends	375,000.00	208,435.49	0.00	0.00	208,435.49	166,564.51	55.58
10-00-00-45-5200	Net Change in Fair Value	1,437,733.00	2,694,570.83	0.00	0.00	2,694,570.83	-1,256,837.83	187.42
	Interest	1,812,733.00	2,903,006.32	0.00	0.00	2,903,006.32	-1,090,273.32	160.15
10-00-00-41-1100	Employer Contribution	1,776,630.00	42,798.42	0.00	0.00	42,798.42	1,733,831.58	2.41
10-00-00-46-7350	Employee Contribution	248,863.00	141,890.74	0.00	18,133.07	160,023.81	88,839.19	64.30
	Grants & Contributions	2,025,493.00	184,689.16	0.00	18,133.07	202,822.23	1,822,670.77	10.01
00		3,838,226.00	3,087,695.48	0.00	18,133.07	3,105,828.55	732,397.45	80.92
	Revenue	3,838,226.00	3,087,695.48	0.00	18,133.07	3,105,828.55	732,397.45	80.92
00								
10-00-00-52-6100	Pensions Benefits	2,345,378.00	1,165,362.24	0.00	0.00	1,165,362.24	1,180,015.76	49.69
		2,345,378.00	1,165,362.24	0.00	0.00	1,165,362.24	1,180,015.76	49.69
10-00-00-53-0300	Audit Services	2,410.00	2,409.40	0.00	0.00	2,409.40	0.60	99.98
10-00-00-53-0350	Actuarial Services	4,545.00	4,545.00	0.00	0.00	4,545.00	0.00	100.00
10-00-00-53-0360	Payroll Services	16,505.00	7,615.00	0.00	0.00	7,615.00	8,890.00	46.14
10-00-00-53-0380	Consulting Services	15,000.00	23,447.00	0.00	0.00	23,447.00	-8,447.00	156.31
10-00-00-53-0420	Legal Services	3,500.00	7,273.90	0.00	0.00	7,273.90	-3,773.90	207.83
10-00-00-53-2100	Bank Fees	200.00	227.16	0.00	0.00	227.16	-27.16	113.58
10-00-00-53-4100	Training	500.00	0.00	0.00	0.00	0.00	500.00	0.00
10-00-00-53-4250	Travel & Meeting	500.00	260.00	0.00	0.00	260.00	240.00	52.00
10-00-00-53-4300	Dues & Subscriptions	825.00	825.00	0.00	0.00	825.00	0.00	100.00
10-00-00-53-4400	Medical & Screening	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
10-00-00-54-1300	Postage	50.00	0.00	0.00	0.00	0.00	50.00	0.00
10-00-00-54-3100	Misc Expenditures	16,722.00	5,730.00	0.00	0.00	5,730.00	10,992.00	34.27
	Contractual Services	61,757.00	52,332.46	0.00	0.00	52,332.46	9,424.54	84.74
00		2,407,135.00	1,217,694.70	0.00	0.00	1,217,694.70	1,189,440.30	50.59
	Expense	2,407,135.00	1,217,694.70	0.00	0.00	1,217,694.70	1,189,440.30	50.59
10	Fire Pension Fund	-1,431,091.00	-1,870,000.78	0.00	18,133.07	-1,888,133.85	457,042.85	131.94

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
13	Capital Equip							
	Replacement Fund							
00								
13-00-00-45-5100	Interest	200,919.00	133,342.42	0.00	43,382.50	176,724.92	24,194.08	87.96
13-00-00-45-5200	Net Change in Fair Value	0.00	18,302.06	0.00	2,055.39	20,357.45	-20,357.45	0.00
	Interest	200,919.00	151,644.48	0.00	45,437.89	197,082.37	3,836.63	98.09
13-00-00-46-6410	Miscellaneous	0.00	0.00	0.00	7,500.00	7,500.00	-7,500.00	0.00
	Miscellaneous	0.00	0.00	0.00	7,500.00	7,500.00	-7,500.00	0.00
13-00-00-47-7001	From General Fund	415,933.00	242,627.70	0.00	34,661.10	277,288.80	138,644.20	66.67
13-00-00-47-7002	Transfer from Water and Sewer	117,226.00	68,381.81	0.00	9,768.83	78,150.64	39,075.36	66.67
13-00-00-48-8000	Sale of Property	25,000.00	0.00	0.00	0.00	0.00	25,000.00	0.00
	Other Financing Sources	558,159.00	311,009.51	0.00	44,429.93	355,439.44	202,719.56	63.68
00		759,078.00	462,653.99	0.00	97,367.82	560,021.81	199,056.19	73.78
	Revenue	759,078.00	462,653.99	0.00	97,367.82	560,021.81	199,056.19	73.78
00								
13-00-00-53-2100	Bank Fees	100.00	0.00	0.00	0.00	0.00	100.00	0.00
	Contractual Services	100.00	0.00	0.00	0.00	0.00	100.00	0.00
13-00-00-55-0500	Building Improvements	407,204.00	0.00	0.00	0.00	0.00	407,204.00	0.00
13-00-00-55-8700	Police Vehicles	154,868.00	160,269.96	37,769.10	0.00	198,039.06	-43,171.06	127.88
13-00-00-55-8720	Police Equipment	64,026.00	62,160.90	0.00	0.00	62,160.90	1,865.10	97.09
13-00-00-55-8850	Fire Dept Equipment	99,540.00	68,371.00	0.00	0.00	68,371.00	31,169.00	68.69
13-00-00-55-8910	PW Vehicles	240,000.00	222,802.00	0.00	0.00	222,802.00	17,198.00	92.83
13-00-00-55-8925	PW Equipment	228,000.00	133,573.00	0.00	0.00	133,573.00	94,427.00	58.58
	Capital Outlay	1,193,638.00	647,176.86	37,769.10	0.00	684,945.96	508,692.04	57.38
00		1,193,738.00	647,176.86	37,769.10	0.00	684,945.96	508,792.04	57.38
	Expense	1,193,738.00	647,176.86	37,769.10	0.00	684,945.96	508,792.04	57.38
13	Capital Equip	434,660.00	184,522.87	37,769.10	97,367.82	124,924.15	309,735.85	28.74

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
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Replacement Fund

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
14	Capital Improvement Fund							
00								
14-00-00-43-3200	Metra Daily Parking Fees	9,000.00	0.00	0.00	0.00	0.00	9,000.00	0.00
14-00-00-43-3220	Parking Lot Permit Fees	35,751.00	0.00	0.00	0.00	0.00	35,751.00	0.00
14-00-00-43-3550	Ambulance Fees	800,000.00	431,312.15	0.00	76,073.14	507,385.29	292,614.71	63.42
	Charges for Services	844,751.00	431,312.15	0.00	76,073.14	507,385.29	337,365.71	60.06
14-00-00-44-4240	Automated Traffic Enf Fines	270,000.00	244,174.83	42.00	19,774.25	263,907.08	6,092.92	97.74
	Fines & Forfeits	270,000.00	244,174.83	42.00	19,774.25	263,907.08	6,092.92	97.74
14-00-00-45-5100	Interest	33,289.00	22,352.22	0.00	1,748.93	24,101.15	9,187.85	72.40
14-00-00-45-5200	Net Change in Fair Value	0.00	2,684.88	0.00	450.42	3,135.30	-3,135.30	0.00
	Interest	33,289.00	25,037.10	0.00	2,199.35	27,236.45	6,052.55	81.82
14-00-00-46-6410	Miscellaneous	6,000.00	0.00	0.00	0.00	0.00	6,000.00	0.00
	Miscellaneous	6,000.00	0.00	0.00	0.00	0.00	6,000.00	0.00
14-00-00-46-6527	IDOC Grant	125,000.00	38,578.72	0.00	0.00	38,578.72	86,421.28	30.86
14-00-00-46-6532	Grants	788,491.00	0.00	0.00	0.00	0.00	788,491.00	0.00
	Grants & Contributions	913,491.00	38,578.72	0.00	0.00	38,578.72	874,912.28	4.22
00		<u>2,067,531.00</u>	<u>739,102.80</u>	<u>42.00</u>	<u>98,046.74</u>	<u>837,107.54</u>	<u>1,230,423.46</u>	<u>40.49</u>
	Revenue	2,067,531.00	739,102.80	42.00	98,046.74	837,107.54	1,230,423.46	40.49
00								
14-00-00-53-0370	Professional Services	114,000.00	43,239.00	5,036.50	0.00	48,275.50	65,724.50	42.35
14-00-00-53-0380	Consulting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14-00-00-53-4290	License Fees	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00	100.00
14-00-00-53-5700	GEMT Expenses	180,000.00	25,273.07	48,304.31	0.00	73,577.38	106,422.62	40.88
	Contractual Services	306,000.00	80,512.07	53,340.81	0.00	133,852.88	172,147.12	43.74
14-00-00-55-0500	Building Improvements	326,755.00	36,183.78	21,668.34	0.00	57,852.12	268,902.88	17.71
14-00-00-55-1205	Streetscape Improvements	980,452.00	462,299.62	38,831.59	0.00	501,131.21	479,320.79	51.11
14-00-00-55-8620	Information Technology Equipme	138,395.00	15,633.15	0.00	0.00	15,633.15	122,761.85	11.30
	Capital Outlay	1,445,602.00	514,116.55	60,499.93	0.00	574,616.48	870,985.52	39.75

<u>Account Number</u>	<u>Description</u>	<u>Budget</u>	<u>Beg Bal</u>	<u>Debits</u>	<u>Credits</u>	<u>End Bal</u>	<u>Remaining</u>	<u>% Exp/Col</u>
14-00-00-57-5005	Transfer To Debt Service	292,260.00	292,259.26	0.00	0.00	292,259.26	0.74	100.00
	Other Financing Uses	<u>292,260.00</u>	<u>292,259.26</u>	<u>0.00</u>	<u>0.00</u>	<u>292,259.26</u>	<u>0.74</u>	<u>100.00</u>
00		<u>2,043,862.00</u>	<u>886,887.88</u>	<u>113,840.74</u>	<u>0.00</u>	<u>1,000,728.62</u>	<u>1,043,133.38</u>	<u>48.96</u>
	Expense	<u>2,043,862.00</u>	<u>886,887.88</u>	<u>113,840.74</u>	<u>0.00</u>	<u>1,000,728.62</u>	<u>1,043,133.38</u>	<u>48.96</u>
14	Capital Improvement Fund	-23,669.00	147,785.08	113,882.74	98,046.74	163,621.08	-187,290.08	-691.29

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
31	TIF-Madison Street							
00								
31-00-00-41-1000	Property Taxes-Prior Years	422,734.00	31,673.76	0.00	0.00	31,673.76	391,060.24	7.49
31-00-00-41-1021	Property Taxes-Current Year	431,188.00	0.00	0.00	0.00	0.00	431,188.00	0.00
	Property Taxes	853,922.00	31,673.76	0.00	0.00	31,673.76	822,248.24	3.71
31-00-00-45-5100	Interest	85,557.00	57,046.39	0.00	9,971.73	67,018.12	18,538.88	78.33
	Interest	85,557.00	57,046.39	0.00	9,971.73	67,018.12	18,538.88	78.33
00		939,479.00	88,720.15	0.00	9,971.73	98,691.88	840,787.12	10.50
	Revenue	939,479.00	88,720.15	0.00	9,971.73	98,691.88	840,787.12	10.50
00								
31-00-00-53-0100	Electricity & Natural Gas	1,700.00	1,006.49	94.69	0.00	1,101.18	598.82	64.78
31-00-00-53-0300	Audit Services	545.00	1,090.00	0.00	0.00	1,090.00	-545.00	200.00
31-00-00-53-0380	Consulting Services	51,015.00	5,521.25	4,679.38	0.00	10,200.63	40,814.37	20.00
31-00-00-53-0425	Village Attorney	10,000.00	0.00	0.00	0.00	0.00	10,000.00	0.00
31-00-00-53-3600	Maintenance of Buildings	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00
31-00-00-53-5300	AdvertisingLegal Notice	500.00	0.00	0.00	0.00	0.00	500.00	0.00
	Contractual Services	68,760.00	7,617.74	4,774.07	0.00	12,391.81	56,368.19	18.02
31-00-00-55-4300	Other Improvements	253,000.00	0.00	4,982.00	0.00	4,982.00	248,018.00	1.97
	Capital Outlay	253,000.00	0.00	4,982.00	0.00	4,982.00	248,018.00	1.97
31-00-00-56-0081	Interest on Interfund Loan	56,190.00	0.00	0.00	0.00	0.00	56,190.00	0.00
	Debt Service	56,190.00	0.00	0.00	0.00	0.00	56,190.00	0.00
00		377,950.00	7,617.74	9,756.07	0.00	17,373.81	360,576.19	4.60
	Expense	377,950.00	7,617.74	9,756.07	0.00	17,373.81	360,576.19	4.60
31	TIF-Madison Street	-561,529.00	-81,102.41	9,756.07	9,971.73	-81,318.07	-480,210.93	14.48

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
32	Tif - North Avenue							
00								
32-00-00-41-1000	Property Taxes-Prior Years	368,914.00	3,352.08	0.00	0.00	3,352.08	365,561.92	0.91
32-00-00-41-1021	Property Taxes-Current Year	376,293.00	0.00	0.00	0.00	0.00	376,293.00	0.00
	Property Taxes	745,207.00	3,352.08	0.00	0.00	3,352.08	741,854.92	0.45
32-00-00-45-5100	Interest	46,100.00	30,883.54	0.00	5,946.07	36,829.61	9,270.39	79.89
	Interest	46,100.00	30,883.54	0.00	5,946.07	36,829.61	9,270.39	79.89
00		791,307.00	34,235.62	0.00	5,946.07	40,181.69	751,125.31	5.08
	Revenue	791,307.00	34,235.62	0.00	5,946.07	40,181.69	751,125.31	5.08
00								
32-00-00-53-0300	Audit Services	545.00	0.00	0.00	0.00	0.00	545.00	0.00
32-00-00-53-0380	Consulting Services	21,015.00	870.00	0.00	0.00	870.00	20,145.00	4.14
32-00-00-53-0425	Village Attorney	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
32-00-00-53-5300	AdvertisingLegal	325.00	0.00	0.00	0.00	0.00	325.00	0.00
	Contractual Services	24,385.00	870.00	0.00	0.00	870.00	23,515.00	3.57
32-00-00-55-4300	Other Improvements	452,500.00	9,091.07	4,420.00	0.00	13,511.07	438,988.93	2.99
	Capital Outlay	452,500.00	9,091.07	4,420.00	0.00	13,511.07	438,988.93	2.99
00		476,885.00	9,961.07	4,420.00	0.00	14,381.07	462,503.93	3.02
	Expense	476,885.00	9,961.07	4,420.00	0.00	14,381.07	462,503.93	3.02
32	Tif - North Avenue	-314,422.00	-24,274.55	4,420.00	5,946.07	-25,800.62	-288,621.38	8.21

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
35	Infrastructure Imp							
00	Bond Fund							
35-00-00-45-5100	Interest	10,000.00	10,354.52	0.00	321.77	10,676.29	-676.29	106.76
	Interest	<u>10,000.00</u>	<u>10,354.52</u>	<u>0.00</u>	<u>321.77</u>	<u>10,676.29</u>	<u>-676.29</u>	<u>106.76</u>
00		<u>10,000.00</u>	<u>10,354.52</u>	<u>0.00</u>	<u>321.77</u>	<u>10,676.29</u>	<u>-676.29</u>	<u>106.76</u>
	Revenue	10,000.00	10,354.52	0.00	321.77	10,676.29	-676.29	106.76
00								
35-00-00-53-3610	Maintenance	135,000.00	134,990.50	0.00	0.00	134,990.50	9.50	99.99
	Sidewalks							
	Contractual	135,000.00	134,990.50	0.00	0.00	134,990.50	9.50	99.99
	Services							
35-00-00-55-9100	Street Improvements	165,000.00	150,796.12	781.75	0.00	151,577.87	13,422.13	91.87
	Capital Outlay	<u>165,000.00</u>	<u>150,796.12</u>	<u>781.75</u>	<u>0.00</u>	<u>151,577.87</u>	<u>13,422.13</u>	<u>91.87</u>
00		<u>300,000.00</u>	<u>285,786.62</u>	<u>781.75</u>	<u>0.00</u>	<u>286,568.37</u>	<u>13,431.63</u>	<u>95.52</u>
	Expense	<u>300,000.00</u>	<u>285,786.62</u>	<u>781.75</u>	<u>0.00</u>	<u>286,568.37</u>	<u>13,431.63</u>	<u>95.52</u>
35	Infrastructure Imp	290,000.00	275,432.10	781.75	321.77	275,892.08	14,107.92	95.14
	Bond Fund							

Village of River Forest Investments				Fiscal Year 2026 Through 12/31/2025				
Fun	ID	Bank	Interest Rate	Purchase Date	Maturity Date	Cost	Par Value	Market Value
01	2024-31	Live Oak Banking	04.100%	12/31/2024	4/6/2026	\$249,000.00	\$249,000.00	\$249,204.18
01	2021-11	US Treasury	00.770%	4/29/2021	4/30/2026	\$500,000.00	\$499,511.72	\$495,417.97
01	2025-11	NorthEast Community Bank	03.968%	8/29/2025	8/27/2026	\$240,400.00	\$240,400.00	\$240,400.00
01	2025-01	First Pryority Bank	04.248%	1/9/2025	10/5/2026	\$232,500.00	\$232,500.00	\$232,500.00
01	2024-30	John Marshall Bank	04.100%	12/27/2024	1/27/2027	\$249,000.00	\$249,000.00	\$250,312.23
01	2025-04	Wells Fargo	04.250%	3/5/2025	3/5/2027	\$249,000.00	\$249,000.00	\$250,835.13
01	2025-22	Bank of China	03.655%	12/19/2025	3/17/2027	\$239,100.00	\$239,100.00	\$239,100.00
01	2025-16	Financial Federal Bank	03.750%	10/21/2025	4/14/2027	\$236,800.00	\$236,800.00	\$236,800.00
01	2024-20	One Community Bank	03.800%	10/17/2024	5/17/2027	\$249,000.00	\$249,000.00	\$249,560.25
01	2025-02	1St Financial Bank	04.100%	1/28/2025	7/28/2027	\$249,000.00	\$249,000.00	\$250,693.20
01	2025-13	KS StateBank	03.756%	9/26/2025	9/27/2027	\$232,400.00	\$232,400.00	\$232,400.00
01	2024-16	FFCB	03.670%	10/7/2024	10/7/2027	\$350,000.00	\$350,000.00	\$348,869.50
01	2025-15	Firstbank	03.700%	10/31/2025	10/29/2027	\$245,000.00	\$245,000.00	\$245,149.45
01	2024-25	Morgan Stanley Private Bank	03.900%	10/30/2024	11/1/2027	\$245,000.00	\$245,000.00	\$245,960.40
01	2025-20	American Eagle	03.500%	11/7/2025	3/7/2029	\$249,000.00	\$249,000.00	\$246,818.76
01	2025-08	FHLB	04.200%	4/23/2025	4/23/2029	\$250,000.00	\$250,000.00	\$250,892.50
01	2025-18	FHLB	03.950%	10/7/2025	10/7/2030	\$250,000.00	\$250,000.00	\$249,740.00
								\$4,514,653.57
02	2024-23	Evergreen Bank Group	03.900%	10/25/2024	1/23/2026	\$249,000.00	\$249,000.00	\$249,017.43

Village of River Forest Investments				Fiscal Year 2026 Through 12/31/2025				
Fun	ID	Bank	Interest Rate	Purchase Date	Maturity Date	Cost	Par Value	Market Value
02	2025-17	Gbank	03.689%	10/21/2025	4/14/2027	\$237,000.00	\$237,000.00	\$237,000.00
02	2025-12	Toyota Financial	03.950%	8/21/2025	8/24/2027	\$245,000.00	\$245,000.00	\$246,153.95
02	2024-17	Texas Exchange	03.700%	10/11/2024	10/11/2028	\$249,000.00	\$249,000.00	\$248,564.25
								\$980,735.63
03	2025-14	Farmers and Merchants Union	03.893%	9/5/2025	9/3/2027	\$231,900.00	\$231,900.00	\$231,900.00
								\$231,900.00
13	2024-01	Schertz Bank & Trust	04.644%	1/22/2024	1/21/2026	\$226,500.00	\$226,500.00	\$226,500.00
13	2021-07	FHLB	00.750%	2/18/2021	3/16/2026	\$100,000.00	\$100,000.00	\$99,427.00
13	2024-29	Optum Bank	04.200%	12/11/2024	6/11/2026	\$244,000.00	\$244,000.00	\$244,517.28
13	2024-24	ESSA Bank	03.850%	10/29/2024	7/29/2026	\$245,000.00	\$245,000.00	\$245,320.95
13	2024-18	First Keystone	03.700%	10/8/2024	10/8/2026	\$249,000.00	\$249,000.00	\$249,219.12
13	2024-26	BMW Bank	04.050%	11/15/2024	11/16/2026	\$245,000.00	\$245,000.00	\$246,068.20
13	2024-28	Bank Hapoalim BM	04.250%	11/25/2024	11/25/2026	\$230,300.00	\$230,300.00	\$230,300.00
13	2024-27	Morgan Stanley	04.150%	11/27/2024	11/27/2026	\$244,000.00	\$244,000.00	\$245,205.36
13	2025-23	Consumers Credit Union	03.769%	12/18/2025	12/18/2026	\$240,800.00	\$240,800.00	\$240,800.00
13	2025-05	Southpoint Bank	04.000%	4/29/2025	4/29/2027	\$249,000.00	\$249,000.00	\$250,202.67
13	2025-10	State Bank of India	04.106%	6/16/2025	6/16/2027	\$244,668.08	\$244,000.00	\$246,060.19
13	2024-19	Merrick Bank	03.550%	10/10/2024	4/10/2028	\$249,000.00	\$249,000.00	\$248,041.35
13	2025-03	FHLB	04.550%	2/12/2025	2/12/2029	\$300,000.00	\$300,000.00	\$302,022.00

Village of River Forest Investments

Fiscal Year 2026
Through 12/31/2025

Fun	ID	Bank	Interest Rate	Purchase Date	Maturity Date	Cost	Par Value	Market Value
13	2025-07	UBS Bank	04.000%	4/23/2025	4/23/2029	\$249,000.00	\$249,000.00	\$250,553.76
13	2025-21	Goldman Sachs	03.750%	11/4/2025	11/4/2029	\$245,000.00	\$245,000.00	\$244,424.25
13	2025-19	FHLB	03.950%	10/7/2025	10/7/2030	\$250,000.00	\$250,000.00	\$249,740.00
								\$3,818,402.13
14	2024-13	First St Bank DeQueen	04.200%	9/30/2024	9/30/2026	\$242,000.00	\$242,000.00	\$242,082.28
14	2025-06	American Express	04.050%	4/30/2025	4/30/2027	\$245,000.00	\$245,000.00	\$246,296.05
14	2025-09	FFCB	04.220%	5/23/2025	5/23/2028	\$200,000.00	\$200,000.00	\$200,960.00
								\$689,338.33
								\$10,235,029.66



Village of River Forest
Village Administrator's Office

400 Park Avenue
River Forest, IL 60305
Tel: 708-366-8500

MEMORANDUM

Date: January 26, 2026

To: Catherine Adduci, Village President
Village Board of Trustees

From: Matt Walsh, Village Administrator

Subj: Approval of Bond Ordinance

Issue/Analysis: A public hearing was held at the January 12th Village Board meeting to take comments on the proposed issuance of \$600,000 in general obligation tax bonds as part of the Village's debt service extension base. There were no comments offered from the public. The Village may proceed with approving the ordinance that would allow for the sale of bonds not to exceed \$600,000 which will be paid back over a two-year period. The bond proceeds would be deposited in our infrastructure improvement bond fund and be used for street resurfacing and other applicable public works infrastructure projects.

The Village has issued bid forms to local financial institutions to provide their "bid" or best interest rate over a two-year period. The last issuance was awarded to Forest Park National Bank with an interest rate of 3.55% for year one and 3.45% for year two. Bids were submitted on January 14, 2026, and the 2026 series Bonds will be issued to Forest Park National Bank. They offered competitive interest rates of 3.00%, and 3.10%, respectively, for the two-year issuance. The bond closing is planned to take place on February 11, 2026.

Recommendation: Staff recommends a MOTION to approve an Ordinance Providing for the Issue of Not-to-Exceed \$600,000 General Obligation Limited Tax Bonds, Series 2026, of the Village of River Forest, Cook County, Illinois, for the Purpose of Paying for Public Infrastructure Projects within the Village, providing for the Levy of a Direct Annual Tax to Pay the Principal of and Interest on said Bonds.

Thank you.

Attachment
Ordinance

MINUTES of the regular public meeting of the President and Board of Trustees of the Village of River Forest, Cook County, Illinois, held in the Community Room of the River Forest Village Hall, 400 Park Avenue, in said Village, at 7:00 o'clock P.M., on the 26th day of January, 2026.

* * *

The President called the meeting to order and directed the Village Clerk to call the roll.

Upon roll call, Catherine Adduci the President, and the following Trustees at said location answered present: _____

The following Trustees were allowed by a majority of the President and Board of Trustees in accordance with and to the extent allowed by rules adopted by the President and Board of Trustees to attend the meeting by video or audio conference: _____.

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that a proposal had been received from Forest Park National Bank, Forest Park, Illinois, for the purchase of \$600,000 non-referendum general obligation limited tax bonds to be issued by the Village to pay for public infrastructure projects within the Village, and that the President and Board of Trustees would consider the adoption of an ordinance providing for the issue of said bonds and the levy of a direct annual tax to pay the principal and interest thereon.

Whereupon _____ presented and explained and read by title the following ordinance, a copy of which was provided to the President and Board of Trustees prior to said meeting and to all in attendance at said meeting who requested a copy:

ORDINANCE NO. _____

AN ORDINANCE providing for the issue of \$600,000 General Obligation Limited Tax Bonds, Series 2026, of the Village of River Forest, Cook County, Illinois, for the purpose of paying for public infrastructure projects within the Village, providing for the levy of a direct annual tax to pay the principal of and interest on said bonds.

WHEREAS, the Village of River Forest, Cook County, Illinois (the “*Village*”), is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois (the “*State*”), and is now operating under the provisions of the Illinois Municipal Code, and all laws amendatory thereof and supplementary thereto (the “*Municipal Code*”); and

WHEREAS, the President and Board of Trustees of the Village (the “*Board*”) has heretofore determined and does hereby determine that it is necessary, essential and in the best interests of the residents of the Village to pay for public infrastructure projects within the Village (the “*Project*”); and

WHEREAS, the Board finds that it does not have sufficient funds on hand for the purpose aforesaid, and that the cost thereof, including legal, financial, and other expenses, will not exceed \$600,000, and that it is necessary and for the best interests of the Village that it borrow a sum \$600,000 and issue bonds of the Village to evidence the borrowing; and

WHEREAS, the Board does hereby find and determine that upon the borrowing of said sum and the issuance of bonds of the Village in the amount of \$600,000, all in accordance with the provisions of the Section 8-5-16 of the Municipal Code, as amended, the aggregate outstanding bonds of the Village issued pursuant to said Section, including the bonds herein authorized, will not exceed one-half of one percent of the assessed value of all of the taxable property located within the Village, and accordingly, the Board is authorized to issue such bonds without submitting the question of such issuance to the electors of the Village; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State, as amended, the President of the Village (the “*President*”), on the 19th day of December, 2025, executed an Order calling a public hearing (the “*Hearing*”) for the 12th day of January, 2026, concerning the intent of the Board to sell said bonds; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Wednesday Journal*, the same being a newspaper of general circulation in the Village, and (ii) by posting at least 48 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 48-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 12th day of January, 2026, and at the Hearing the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 12th day of January, 2026; and

WHEREAS, the bonds so authorized shall be issued as limited bonds under the provisions of Section 15.01 of the Local Government Debt Reform Act of the State, as amended (the “*Debt Reform Act*”), and as such it is not necessary to submit the proposition of the issuance of the bonds to the voters of the Village for approval:

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of River Forest, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Determination to Issue Bonds. It is necessary and in the best interests of the Village to finance the Project, to pay all related costs and expenses incidental thereto, and to borrow money and issue the Bonds (as hereinafter defined) for such purposes.

Section 3. Bond Details. There shall be issued and sold the Bonds of the Village in the sum of \$600,000 and designated “General Obligation Limited Tax Bonds, Series 2026” (the “Bonds”). The Bonds shall be dated February 11, 2026, bear the date of authentication, be in fully registered form, be in denominations of \$1,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), be numbered 1 and upward, and become due and payable on December 1 of each of the years (without option of prior redemption), in the amounts and bearing interest at the rates per annum as follow:

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>RATE OF INTEREST</u>
2026		
2027		

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable annually on December 1, commencing December 1, 2026. Interest on each Bond shall be paid by check or draft of the Treasurer of the Village (the “*Treasurer*”), as bond registrar and paying agent (the “*Bond Registrar*”), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day (whether or not a business day) of the calendar month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the office maintained for such purpose by the Bond Registrar.

The Bonds shall be signed by the President, and shall be attested by the Village Clerk, and the corporate seal of the Village shall be affixed thereto or printed thereon, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar, as authenticating agent of the Village and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. The Village shall cause books for the registration and for the transfer of the Bonds as provided in this Ordinance to be kept at the office maintained for such purpose by the Bond Registrar, which is hereby constituted and appointed the registrar of the Village for the Bonds. The Village is authorized to prepare, and the Bond Registrar or such other authorized person as the officers of the Village may designate shall keep custody of, multiple Bond blanks executed by the Village for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the Village shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the Village of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day (whether or not a business day) of the calendar month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the Village or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

Section 5. Form of Bond. The Bonds shall be in substantially the following form:

[Form of Bond]

REGISTERED
No.

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF COOK

VILLAGE OF RIVER FOREST

GENERAL OBLIGATION LIMITED TAX BOND, SERIES 2026

Interest
Rate: _____%

Maturity
Date: December 1, 20__

Dated
Date: _____, 2026

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that the Village of River Forest, Cook County, Illinois (the "*Village*"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on December 1 of each year, commencing December 1, 20__, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America at the office maintained for such purpose by the Treasurer of the Village, as bond registrar and paying agent (the "*Bond Registrar*"). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the Village maintained by the Bond Registrar at the close of business on

the 15th day (whether or not a business day) of the calendar month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar, or as otherwise agreed by the Village and the Bond Registrar.

[2] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the Village, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity. Although this Bond constitutes a general obligation of the Village and no limit exists on the rate of said direct annual tax, the amount of said tax is limited by the provisions of the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Law*"). The Law provides that the annual amount of the taxes to be extended to pay the issue of bonds of which this Bond is one and all other limited bonds (as defined in the Local Government Debt Reform Act of the State of Illinois, as amended) hereafter issued by the Village shall not exceed the debt service extension base (as defined in the Law) of the Village (the "*Base*"), as more fully described in the proceedings of the Village providing for the issue of this Bond. The Village is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the Village's limited bonds.

[3] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been manually signed by the Bond Registrar.

[4] IN WITNESS WHEREOF, said Village of River Forest, Cook County, Illinois, by its President and Board of Trustees, has caused its corporate seal to be hereunto affixed or printed hereon, and this Bond to be signed by the President and be attested to by the Village Clerk, all as of the Dated Date identified above.

President

ATTEST:

Village Clerk

[SEAL]

Date of Authentication: _____, 2026

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
Treasurer, Village of River Forest,
Cook County, Illinois

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Limited Tax Bonds, Series 2026, of the Village of River Forest, Cook County, Illinois.

By _____
Treasurer, as Bond Registrar

VILLAGE OF RIVER FOREST

COOK COUNTY, ILLINOIS

GENERAL OBLIGATION LIMITED TAX BOND, SERIES 2026

[5] This Bond is one of a series of Bonds issued by the Village for the purpose of paying for public infrastructure projects within the Village, all as described and defined in the ordinance authorizing the Bonds (the “*Ordinance*”), pursuant to and in full compliance with the applicable provisions of the Illinois Municipal Code, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended, and with the Ordinance, which has been duly passed by the President and Board of Trustees of the Village, and approved by the President, in all respects as by law required.

[6] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the office maintained for such purpose by the Bond Registrar in River Forest, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the Ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[7] The Bonds are issued in fully registered form in denomination of \$1,000 each and authorized integral multiples thereof. This Bond may be exchanged at the office maintained for such purpose by the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the Ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day (whether or not a business day) of the calendar month next

preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date.

[8] The Village and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the Village nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____
_____ attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. Sale of Bonds. The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Board, and be by said Treasurer delivered to Forest Park National Bank, Forest Park, Illinois, the purchaser thereof (the "*Purchaser*"), upon receipt of the purchase price therefor, the same being the principal amount of the Bonds plus accrued interest, if any, to date

of delivery, it being hereby found and determined that the sale of the Bonds to the Purchaser is in the best interests of the Village and that no person holding any office of the Village, either by election or appointment, is in any manner financially interested directly in his own name or indirectly in the name of any other person, association, trust or corporation, in the sale of the Bonds to the Purchaser.

The officers of the Village are hereby authorized to take any action as may be required on the part of the Village to consummate the transactions contemplated by the Purchase Contract, this Ordinance.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the Village a direct annual tax for each of the years while the Bonds or any of them are outstanding, and that there be and there is hereby levied upon all of the taxable property in the Village, the following direct annual tax, to-wit:

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF:
2025	\$314,741.67 for interest and principal up to and including December 1, 2026
2026	\$309,300.00 for interest and principal

Debt service exceeding the above listed tax levies will be paid from funds on hand of the Village and lawfully available for such purposes.

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the Village, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The Village covenants and agrees with the purchaser and the holder of the Bonds that so long as any of the Bonds remain outstanding, the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to levy and collect the foregoing tax levy and the Village and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 8. Filing of Ordinance. Forthwith upon the passage and effective date of this Ordinance, the Village Clerk is hereby directed to file a certified copy of this Ordinance with the County Clerk of The County of Cook, Illinois (the “*County Clerk*”), and it shall be the duty of the County Clerk annually in and for the years 2025 and 2026 to ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the Village in connection with other taxes levied in each of said years for Village purposes, in order to raise the respective amounts aforesaid and in each of said years such tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general purposes of the Village, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated “Bond and Interest Fund of 2026” (the “*Bond Fund*”), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

Section 9. Limitation on Extension; General Obligation Pledge; Additional Obligations. Notwithstanding any other provision of this Ordinance, the annual amount of the taxes to be extended by the County Clerk to pay the Bonds and all other limited bonds (as defined in the Debt Reform Act) hereafter issued by the Village shall not exceed the debt service extension

base (as defined in the Property Tax Extension Limitation Law of the State of Illinois, as amended) of the Village (the “*Base*”).

No limit, however, exists on the rate of the direct annual tax levied herein, and the Bonds shall constitute a general obligation of the Village.

The Village is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the Village’s limited bonds.

Section 10. Creation of Funds and Appropriations. The principal proceeds of the Bonds and any premium received from the sale of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of paying the cost of the Project, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into a special fund designated “Series 2026 Project Fund” (the “*Project Fund*”), hereby created; and disbursements shall be made from the Project Fund only for the payment of the costs of the Project and the costs of issuance of the Bonds and for which the principal proceeds are hereby appropriated.

Any accrued, if any, interest received upon the sale of the Bonds shall be and is hereby appropriated for the purpose of paying first interest due on the Bonds and, to that end, is hereby ordered deposited into the Bond Fund, which fund shall be the fund for the payment of principal of and interest on the Bonds. Taxes received for the payment of the Bonds shall be deposited into the Bond Fund and used solely and only for paying the Bonds. Interest received from deposits in the Bond Fund shall, at the discretion of the Board and to the extent permitted by law, either be transferred to the corporate fund of the Village or be retained in the Bond Fund for payment of the principal of or interest on the Bonds on the interest payment date next after such interest is received.

Section 11. Non-Arbitrage and Tax-Exemption. The Village hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the “Code”), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The Village acknowledges that, in the event of an examination by the Internal Revenue Service (the “IRS”) of the exemption from federal income taxation for interest paid on the Bonds, under present rules, the Village may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The Village also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the Village responsible for issuing the Bonds, the same being the President, the Village Clerk and the Treasurer, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the Village and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be

necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the Village in such compliance.

Section 12. Designation of Issue. The Village hereby designates each of the Bonds as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code.

Section 13. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 14. Duties of Bond Registrar. The obligations and duties of the Bond Registrar hereunder include the following:

- (a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;
- (b) to maintain a list of Bondholders as set forth herein and to keep such list confidential other than for use by the Village;
- (c) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;
- (d) to furnish the Village at least annually a certificate with respect to Bonds cancelled and/or destroyed; and
- (e) to furnish the Village at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 15. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or

unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 16. Repeal. All ordinances, resolutions, or parts thereof in conflict herewith be and the same are hereby repealed, and this Ordinance shall be in full force and effect forthwith upon its adoption and approval as provided by law.

Adopted this 26th day of January, 2026.

AYES: _____

NAYS: _____

ABSENT: _____

Approved this 26th day of January, 2026.

President

ATTEST:

Village Clerk

Recorded in the Village Records on
this 26th day of January, 2026.

Trustee _____ moved and Trustee _____ seconded the motion that said ordinance as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Trustees voted AYE: _____

NAY: _____

Whereupon the President declared the motion carried and said ordinance was adopted and approved by the President, and the President directed the Village Clerk to record the same in full in the records of the President and Board of Trustees of the Village of River Forest, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of River Forest, Cook County, Illinois (the “*Village*”), and as such official I am the keeper of the records and files of the President and Board of Trustees of the Village (the “*Board*”).

I do further certify that the foregoing constitutes a full, true, and complete transcript of the minutes of the meeting of the Board held on the 26th day of January, 2026, insofar as same relates to the adoption of Ordinance No. _____ entitled:

AN ORDINANCE providing for the issue of \$600,000 General Obligation Limited Tax Bonds, Series 2026, of the Village of River Forest, Cook County, Illinois, for the purpose of paying for public infrastructure projects within the Village, providing for the levy of a direct annual tax to pay the principal of and interest on said bonds.

a true, correct, and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Illinois Municipal Code, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Board has complied with all of the applicable provisions of said Acts and said Code and its procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of the Village, this 26th day of January, 2026.

Village Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such official I do further certify that on the ____ day of February, 2026, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

AN ORDINANCE providing for the issue of \$600,000 General Obligation Limited Tax Bonds, Series 2026, of the Village of River Forest, Cook County, Illinois, for the purpose of paying for public infrastructure projects within the Village, providing for the levy of a direct annual tax to pay the principal of and interest on said bonds.

duly adopted by the President and Board of Trustees of the Village of River Forest, Cook County, Illinois, on the 26th day of January, 2026 and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of February, 2026.

County Clerk of The County of Cook, Illinois

[SEAL]



MEMORANDUM

DATE: January 26, 2026

TO: Matt Walsh, Village Administrator

FROM: Bill Koclanis, Civil Engineering Technician

SUBJECT: Award of Contract - 2026 Street Improvement Project (SIP)

Issue: Staff is seeking the award of a contract for the 2026 Street Improvement Project (SIP).

Analysis: The draft FY27 budget allocates \$515,000 for the 2026 SIP: \$300,000 in the Motor Fuel Tax Fund, \$50,000 in the Water & Sewer Fund and \$165,000 in the Infrastructure Improvement Bond Fund.

This year's project currently consists of resurfacing the following streets:

1. Ashland Avenue (LeMoyne to North)
2. Clinton Place (LeMoyne to North)
3. Bonnie Brae Place (LeMoyne to North)
4. Ashland Avenue (Hawthorn to Washington)
5. Forest Avenue (Washington to Madison)
6. Park Avenue (Washington to Madison)
7. Park Drive (Park Ave to Franklin)

The 2026 Street Improvement Project was designed in-house and subsequently reviewed and approved by IDOT. A Notice to Contractors and Call for bids was posted to the Village Website and sent to the Wednesday Journal which ran the advertisement on January 7, 2026 and January 14, 2026. The call for bids was also forwarded to the Illinois Department of Transportation (IDOT) for posting in their state December 11, 2025 Construction Bulletin. Staff has found that by posting bids early in the year contractors submit more competitive pricing.

On Wednesday, January 21, 2026, eleven (11) bids were received and opened. Attached for reference is a copy of the Bid Tabulation. The low bidder is Schroeder Asphalt Services, Inc. with a total project cost of \$484,651.27. Schroeder Asphalt Services has previously completed the Street Improvement Project, most recently in 2022, 2023, 2024, & 2025 and performed well.

Village Staff intends to increase the project scope in a manner that fully utilizes but does not exceed the available Draft FY27 budget of \$515,000.00.

Recommendation: Staff recommends approval of this contract with the following motion: Motion to award a contract to Schroeder Asphalt Services in the amount not to exceed \$515,000.00 for the 2026 Street Improvement Project and authorize the Village Administrator to execute the contract agreement.

Attachments: Bid Tabulation

BASE BID				Schroeder Asphalt Services, Inc. PO Box 831 Huntley, IL 60142		M&J Asphalt Paving Company, Inc. 3124 S. 60th Court Cicero, IL 60804		ALamp Concrete Contractors, Inc. 1900 Wright Boulevard Schaumburg, IL 60193		Lindahl Brothers, Inc. 622 E. Green Street Bensenville, IL 60106		Builders Paving, LLC 4401 Roosevelt Rd Hillside, IL 60162		Piote Construction Inc. 1100 Brandt Drive Hoffman Estates, IL 60192		Chicagoland Paving Contractor Inc. 225 Tetser Road Lake Zurich, IL 60047		Brothers Asphalt Paving, Inc. 315 S. Stewart Ave. Addison, IL 60101		K-Five Construction Corp. 999 Oakmont Plaza Drive Westmont, IL 60559		Everlast Blacktop 7N540 IL RT 25 Elgin, IL 60120		McGill Construction LLC 21227 S 80th Ave Frankfort, IL 60423	
Item #	Item	Unit	Quantity	Unit Price	Total	Unit Price	Total	Unit Price	Total	Unit Price	Total	Unit Price	Total	Unit Price	Total	Unit Price	Total	Unit Price	Total	Unit Price	Total	Unit Price	Total	Unit Price	Total
1	Combination Curb and Gutter Removal	Foot	1,131.0	\$6.60	\$7,464.60	\$11.00	\$12,441.00	\$8.00	\$9,048.00	\$6.00	\$6,786.00	\$7.50	\$8,482.50	\$6.00	\$6,786.00	\$5.00	\$5,655.00	\$8.93	\$10,099.83	\$8.00	\$9,048.00	\$9.00	\$10,179.00	\$14.00	\$15,834.00
2	Sidewalk Removal	SqFt	2,237.0	\$1.65	\$3,691.05	\$3.00	\$6,711.00	\$1.50	\$3,355.50	\$2.00	\$4,474.00	\$2.00	\$4,474.00	\$1.10	\$2,460.70	\$1.50	\$3,355.50	\$1.31	\$2,930.47	\$2.50	\$5,592.50	\$2.00	\$4,474.00	\$4.00	\$8,948.00
3	Driveway Pavement Removal	SqYd	21.4	\$28.00	\$599.20	\$30.00	\$642.00	\$53.50	\$1,144.90	\$15.00	\$321.00	\$20.00	\$428.00	\$22.00	\$470.80	\$50.00	\$1,070.00	\$21.00	\$449.40	\$20.00	\$428.00	\$18.00	\$385.20	\$12.00	\$256.80
4	Hot Mix Asphalt Surface Removal (Variable Depth)	SqYd	19,770.0	\$1.98	\$39,144.60	\$2.90	\$57,333.00	\$2.80	\$51,402.00	\$3.75	\$74,137.50	\$4.00	\$79,080.00	\$2.46	\$48,634.20	\$3.25	\$64,252.50	\$4.42	\$87,383.40	\$3.15	\$62,275.50	\$3.22	\$63,659.40	\$3.25	\$64,252.50
5	Hot Mix Asphalt Surface Removal (Butt Joint)	SqYd	118.0	\$8.00	\$944.00	\$2.90	\$342.20	\$17.25	\$2,035.50	\$3.75	\$442.50	\$15.00	\$1,770.00	\$36.00	\$4,248.00	\$10.00	\$1,180.00	\$8.00	\$944.00	\$36.00	\$4,248.00	\$52.00	\$5,136.00	\$9.00	\$1,062.00
6	Frames and Lids to be Adjusted	Each	16.0	\$435.00	\$6,960.00	\$400.00	\$6,400.00	\$455.00	\$7,280.00	\$400.00	\$6,400.00	\$400.00	\$6,400.00	\$400.00	\$6,400.00	\$425.00	\$6,800.00	\$420.00	\$6,720.00	\$400.00	\$6,400.00	\$750.00	\$12,000.00	\$1,050.00	\$16,800.00
7	Frames and Lids to be Adjusted (Special)	Each	30.0	\$950.00	\$28,500.00	\$1,100.00	\$33,000.00	\$850.00	\$19,500.00	\$880.00	\$28,400.00	\$880.00	\$26,400.00	\$880.00	\$26,400.00	\$935.00	\$28,050.00	\$924.00	\$27,720.00	\$880.00	\$26,400.00	\$1,250.00	\$37,500.00	\$2,500.00	\$75,000.00
8	Frames and Lids, Type 1	Each	30.0	\$490.00	\$14,700.00	\$415.00	\$12,450.00	\$560.00	\$16,800.00	\$450.00	\$13,500.00	\$450.00	\$13,500.00	\$450.00	\$13,500.00	\$480.00	\$14,400.00	\$472.50	\$14,175.00	\$450.00	\$13,500.00	\$900.00	\$27,000.00	\$670.13	\$20,103.90
9	Saw Cutting (Special)	Foot	50.0	\$4.00	\$200.00	\$10.00	\$500.00	\$4.50	\$225.00	\$5.00	\$250.00	\$8.00	\$400.00	\$6.00	\$300.00	\$10.00	\$500.00	\$15.00	\$750.00	\$5.00	\$250.00	\$200.00	\$10,000.00	\$5.00	\$250.00
10	Combination Concrete Curb and Gutter, Type B-6.12 (Modified)	Foot	1,131.0	\$29.45	\$33,307.95	\$35.50	\$40,150.50	\$36.50	\$41,281.50	\$29.50	\$33,364.50	\$39.00	\$44,109.00	\$37.00	\$41,847.00	\$44.25	\$50,046.75	\$33.08	\$37,413.48	\$38.00	\$42,978.00	\$42.00	\$47,502.00	\$46.00	\$52,026.00
11	PCC Sidewalk, 5"	SqFt	2,187.0	\$10.51	\$22,985.37	\$9.30	\$20,339.10	\$9.25	\$20,229.75	\$9.60	\$20,995.20	\$14.00	\$30,618.00	\$10.75	\$23,510.25	\$11.25	\$24,603.75	\$10.40	\$22,744.80	\$14.00	\$30,618.00	\$14.90	\$32,586.30	\$12.50	\$27,337.50
12	PCC Sidewalk, 6"	SqFt	50.0	\$16.50	\$825.00	\$12.00	\$600.00	\$23.75	\$1,187.50	\$9.60	\$480.00	\$14.00	\$700.00	\$11.85	\$592.50	\$12.75	\$637.50	\$10.40	\$520.00	\$14.00	\$700.00	\$17.00	\$850.00	\$13.00	\$650.00
13	Detectable Warnings	SqFt	120.0	\$39.17	\$4,700.40	\$36.50	\$4,380.00	\$30.00	\$3,600.00	\$28.00	\$3,360.00	\$28.50	\$3,420.00	\$29.00	\$3,480.00	\$33.75	\$4,050.00	\$36.75	\$4,410.00	\$27.00	\$3,240.00	\$54.00	\$6,480.00	\$27.00	\$3,240.00
14	Portland Cement Concrete Driveway Pavement, 6"	SqYd	14.1	\$77.00	\$1,085.70	\$165.00	\$2,326.50	\$115.75	\$1,632.08	\$86.25	\$1,216.13	\$135.00	\$1,903.50	\$114.00	\$1,607.40	\$132.00	\$1,861.20	\$89.25	\$1,258.43	\$120.00	\$1,692.00	\$118.00	\$1,663.80	\$90.00	\$1,269.00
15	Class D Patches, Type I, 2"	SqYd	50.0	\$25.00	\$1,250.00	\$30.00	\$1,500.00	\$32.50	\$1,625.00	\$40.00	\$2,000.00	\$50.00	\$2,500.00	\$5.00	\$250.00	\$15.00	\$750.00	\$40.00	\$2,000.00	\$5.00	\$250.00	\$45.00	\$2,250.00	\$40.00	\$2,000.00
16	Class D Patches, Type II, 2"	SqYd	50.0	\$25.00	\$1,250.00	\$30.00	\$1,500.00	\$32.50	\$1,625.00	\$40.00	\$2,000.00	\$50.00	\$2,500.00	\$5.00	\$250.00	\$15.00	\$750.00	\$40.00	\$2,000.00	\$5.00	\$250.00	\$45.00	\$2,250.00	\$40.00	\$2,000.00
17	Class D Patches, Type III, 2"	SqYd	50.0	\$25.00	\$1,250.00	\$30.00	\$1,250.00	\$30.00	\$1,250.00	\$50.00	\$2,500.00	\$5.00	\$250.00	\$15.00	\$750.00	\$40.00	\$2,000.00	\$40.00	\$2,000.00	\$5.00	\$250.00	\$45.00	\$2,250.00	\$40.00	\$2,000.00
18	Class D Patches, Type IV, 2"	SqYd	50.0	\$25.00	\$1,250.00	\$25.00	\$1,250.00	\$30.00	\$1,500.00	\$40.00	\$2,000.00	\$50.00	\$2,500.00	\$5.00	\$250.00	\$15.00	\$750.00	\$40.00	\$2,000.00	\$5.00	\$250.00	\$45.00	\$2,250.00	\$40.00	\$2,000.00
19	Non Tracking Emulsified Asphalt	Ton	12.0	\$1.00	\$12.00	\$0.01	\$0.12	\$0.01	\$0.12	\$0.01	\$0.12	\$200.00	\$2,400.00	\$0.01	\$0.12	\$0.01	\$0.12	\$400.00	\$4,800.00	\$0.01	\$0.12	\$850.00	\$10,200.00	\$300.00	\$3,600.00
20	Longitudinal Joint Sealant	Foot	6,490.0	\$3.55	\$23,039.50	\$4.10	\$26,609.00	\$3.05	\$19,794.50	\$3.05	\$19,794.50	\$3.54	\$22,974.60	\$4.00	\$25,960.00	\$4.35	\$28,231.50	\$3.20	\$20,768.00	\$3.33	\$21,611.70	\$4.25	\$27,582.50	\$6.50	\$42,185.00
21	Poly HMA Binder, IL-4.75, N50	Ton	855.0	\$110.00	\$94,050.00	\$111.00	\$94,905.00	\$122.25	\$104,523.75	\$125.00	\$106,875.00	\$98.00	\$83,790.00	\$133.00	\$113,715.00	\$125.00	\$106,875.00	\$117.03	\$100,060.65	\$137.00	\$117,135.00	\$145.50	\$124,402.50	\$115.00	\$98,325.00
22	Hot-Mix Asphalt Surface Course, Mix D, N50	Ton	1,710.0	\$90.00	\$153,900.00	\$91.00	\$155,610.00	\$95.25	\$162,877.50	\$90.00	\$153,900.00	\$85.00	\$145,350.00	\$94.00	\$160,740.00	\$105.00	\$179,550.00	\$106.34	\$181,841.40	\$93.00	\$159,030.00	\$105.00	\$179,550.00	\$115.00	\$196,650.00
23	Topsoil Placement, 3"	SqYd	458.0	\$1.10	\$503.80	\$13.50	\$6,183.00	\$8.25	\$3,778.50	\$10.00	\$4,580.00	\$1.00	\$458.00	\$1.00	\$458.00	\$5.00	\$2,290.00	\$14.44	\$6,613.52	\$1.00	\$458.00	\$8.00	\$3,664.00	\$7.70	\$3,526.60
24	Salt Tolerant Sod	SqYd	458.0	\$42.00	\$19,236.00	\$9.00	\$4,122.00	\$8.75	\$4,007.50	\$15.00	\$6,870.00	\$38.00	\$17,404.00	\$38.00	\$17,404.00	\$15.00	\$6,870.00	\$14.44	\$6,613.52	\$35.00	\$16,030.00	\$18.00	\$8,244.00	\$20.00	\$9,160.00
25	Supplemental Watering	Unit	1.0	\$1.10	\$1.10	\$378.00	\$378.00	\$150.00	\$150.00	\$200.00	\$200.00	\$1.00	\$1.00	\$1.00	\$1.00	\$0.01	\$0.01	\$1,050.00	\$1,050.00	\$1.00	\$1.00	\$3,000.00	\$3,000.00	\$1,200.00	\$1,200.00
26	Traffic Control and Protection, Standard 701501	L.S.	1.0	\$7,500.00	\$7,500.00	\$9,500.00	\$9,500.00	\$16,500.00	\$16,500.00	\$26,600.00	\$26,600.00	\$6,700.00	\$6,700.00	\$6,000.00	\$6,000.00	\$1,000.00	\$1,000.00	\$4,954.95	\$4,954.95	\$48,650.00	\$48,650.00	\$12,521.19	\$12,521.19	\$9,000.00	\$9,000.00
27	Traffic Control and Protection, Standard 701801	L.S.	1.0	\$1.00	\$1.00	\$5,000.00	\$5,000.00	\$1.00	\$1.00	\$1.00	\$1.00	\$2,200.00	\$2,200.00	\$1.00	\$1.00	\$100.00	\$100.00	\$1,346.10	\$1,346.10	\$1,394.30	\$1,394.30	\$1.00	\$1.00	\$12,000.00	\$12,000.00
28	Mobilization	L.S.	1.0	\$16,300.00	\$16,300.00	\$1,500.00	\$1,500.00	\$31,000.00	\$31,000.00	\$10,000.00	\$10,000.00	\$20,173.07	\$20,173.07	\$28,000.00	\$28,000.00	\$29,621.17	\$29,621.17	\$10,700.00	\$10,700.00	\$30,000.00	\$30,000.00	\$18,781.79	\$18,781.79	\$9,000.00	\$9,000.00
As Calculated				\$484,651.27			\$506,922.42		\$527,604.60		\$528,947.45		\$533,135.67		\$533,515.97		\$564,000.00		\$564,266.95		\$602,680.12		\$657,362.68		\$679,676.30
As Read				\$484,651.27			\$507,012.42		\$527,604.60		\$528,947.45		\$533,135.67		\$533,515.97		\$564,000.00		\$564,166.95		\$602,680.12		\$657,362.68		\$679,676.30

= Denotes Corrected Calculation



MEMORANDUM

DATE: January 26, 2026

TO: Matt Walsh, Village Administrator

FROM: Bill Koclanis, Civil Engineering Technician

SUBJECT: Approval of Motor Fuel Tax Resolution -
2026 Maintenance of Streets and Highways

Issue: Staff is seeking approval of a Resolution for the expenditure of Motor Fuel Tax (MFT) funds for Streets and Highways under the Illinois Highway Code that authorizes expending MFT funds for the following projects:

1. 2026 Street Improvement Project (\$350,000)
2. 2026 Asphalt Pavement Street Patching Project (\$65,000)
3. 2026 Asphalt Pavement Crack Sealing Project (\$35,000)
4. Purchase of bulk rock salt and anti-icing liquid solution (\$63,570)

Analysis: Motor fuel tax is a tax on gasoline, diesel, and other fuels used in vehicles and watercraft. The tax funds road and highway construction and maintenance. For municipalities to expend MFT funds, the Illinois Department of Transportation (IDOT) requires that the Village Board approve the appropriation by adopting a resolution in addition to having a contract with the contractor. Attached is the IDOT MFT resolution appropriating an expenditure of \$513,570.00 for the aforementioned projects.

The 2026 Street Improvement Project was designed in-house and subsequently reviewed and approved by IDOT. It was recently competitively bid, as were the 2026 Crackfill and 2026 Pavement Patching Projects. The 2026 Street Improvement Project contract is included for consideration at this Village Board Meeting. The 2026 Crack Fill and 2026 Pavement Patching contracts were awarded at the December 15, 2025 Village Board Meeting. The Village participates in the state bid for the purchase of bulk rock salt and anti-icing liquid solution.

Recommendation: Staff is recommending a motion to approve a resolution appropriating \$513,570.00 of Motor Fuel Tax funds for the 2026 Maintenance Agreement.

Attachment: IDOT Resolution



District	County	Resolution Number	Resolution Type	Section Number
1	Cook		Original	26-00000-01-GM

BE IT RESOLVED, by the President and Board of Trustees of the Village of
Governing Body Type Local Public Agency Type
River Forest Illinois that there is hereby appropriated the sum of five hundred
Name of Local Public Agency
thirteen thousand five hundred seventy dollars and zero cents Dollars (\$513,570.00)
of Motor Fuel Tax funds for the purpose of maintaining streets and highways under the applicable provisions of Illinois Highway Code from
01/01/26 to 12/31/26 .
Beginning Date Ending Date

BE IT FURTHER RESOLVED, that only those operations as listed and described on the approved Estimate of Maintenance Costs, including supplemental or revised estimates approved in connection with this resolution, are eligible for maintenance with Motor Fuel Tax funds during the period as specified above.

BE IT FURTHER RESOLVED, that Village of River Forest
Local Public Agency Type Name of Local Public Agency
shall submit within three months after the end of the maintenance period as stated above, to the Department of Transportation, on forms available from the Department, a certified statement showing expenditures and the balances remaining in the funds authorized for expenditure by the Department under this appropriation, and

BE IT FURTHER RESOLVED, that the Clerk is hereby directed to transmit four (4) certified originals of this resolution to the district office of the Department of Transportation.

I Rosa Castellano Village Clerk in and for said Village
Name of Clerk Local Public Agency Type Local Public Agency Type
of River Forest in the State of Illinois, and keeper of the records and files thereof, as
Name of Local Public Agency
provided by statute, do hereby certify the foregoing to be a true, perfect and complete copy of a resolution adopted by the

President and Board of Trustees of River Forest at a meeting held on 01/26/26 .
Governing Body Type Name of Local Public Agency Date

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 26th day of January, 2026 .
Day Month, Year

(SEAL, if required by the LPA)

Clerk Signature & Date

--

APPROVED

Regional Engineer Signature & Date
Department of Transportation

--



Village of River Forest

Village Administrator's Office

400 Park Avenue
River Forest, IL 60305
Tel: 708-366-8500

MEMORANDUM

Date: January 26, 2026
To: Village President Cathy Adduci
Village Board of Trustees
From: Matt Walsh, Village Administrator & Assistant Village Administrator Jessica Spencer
Subj: Village Board Introduction – Planned Development Proposal – 7620 Madison Street – Five Thirty-One Partners

Introduction & Meeting Purpose: At the Village Board meeting, prospective developer Five Thirty-One Partners will introduce its preliminary concept drawings for a project at 7620 Madison Street. The purpose of the introduction is to formally begin the Planned Development Process. There will be no Board votes or action regarding the proposal at this meeting.

Background: Throughout 2025, the Village Board and staff, alongside consultants, considered proposals from developers. The evaluation included analysis from economic development consultant Ryan, LLC to examine the economic viability of the proposals. After consideration, the Village Board determined Five Thirty-One Partners represented the best option to develop the property. No formal agreements or approvals have taken place. The project is subject to change throughout the planned development process, and there are ongoing negotiations between the Village and the developer.

Prior to the Village Board meeting, there will have been two open houses for residents to review the concept, provide feedback or ask questions about the development.

Project Concept Overview: Five Thirty-One Partners proposes a five-story mixed-use building that includes 72 rental units and retail space on the first floor. The proposal includes 87 parking spaces on the property. The entirety of the proposed structure is south of the alley, with outdoor parking spaces, landscape buffering, and fencing located north of the alley. The unit mix includes one, two, three and four-bedroom apartments. The retail space is approximately 3,300 square feet, located on the corner of Ashland & Madison.

Planned Development Application: The applicant, Five Thirty-One Partners, will need to complete a full planned development application prior to Development Review Board and Village Board review. As indicated in the attached application, the applicant does not request any waivers to the planned development application.

Attachments:

1. Planned Development Process Flowchart
2. Pre-Filing Application

531 Partners, LLC

1801 N. Bissell #1F
Chicago, IL 60614

By Email: jspencer@vrf.us

Jessica Spencer
Assistant Village Administrator
Village of River Forest

RE: Village Board Introduction

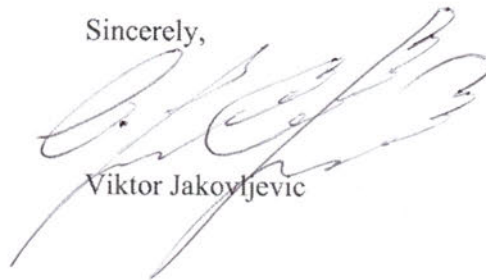
Preliminary plans for 7620 Madison

Dear Ms. Spencer:

We are pleased to send you the attached application and preliminary plans for the proposed mixed-use building at 7620 Madison.

We look forward to working with you to create the best building possible to meet the needs of the River Forest community. Thanks for your continuing cooperation and assistance with this project.

Sincerely,

A handwritten signature in black ink, appearing to read 'Viktor Jakovljevic', is written over the printed name.

Viktor Jakovljevic



Village of River Forest Development Review Board Pre-Filing Conference Application

The purpose of a pre-filing conference with the Development Review Board (DRB) is to introduce the project and present initial plans to the appointed Village officials that will later conduct a public hearing and make a recommendation to the Village Board of Trustees regarding approval or denial of a planned development permit. At the pre-filing conference, the applicant may receive feedback regarding the proposed development. The applicant may also request a waiver of any application requirement listed in Section 10-19-6 of the River Forest Zoning Ordinance. The DRB will review the request(s) and vote to grant or deny the application requirement waiver. No other official action will be taken on the application at this meeting. These meetings are open to the public, audio recorded, and a matter of public record.

Applicant/Owner Information

Applicant Name (if different than property owner) Five Thirty One Partners LLC
Address 1801 N Bissell St #1F
City/State/Zip Chicago, IL 60614
Phone [REDACTED] Email Viktor@V3dgroup.com
Relationship of Applicant to Property Owner (contract purchaser, agent, legal counsel, etc.) Contract Purchaser

Owner Name* (if different than applicant) Village of River Forest
Address 400 Park Avenue
City/State/Zip River Forest, IL 60305
Phone 708-366-8500 Email _____
(If there are multiple properties and multiple property owners, please attach a complete list of property owner names, addresses, phone numbers and emails for each property owner)

Proposed Development Description

Address(es) of Proposed Development Site(s) _____
7620 Madison Street, River Forest, Illinois 60305

Zoning District(s) of Proposed Development Site(s)

☐ R1 ☐ R2 ☐ R3 ☐ R4 ☐ C1 ☒ C2 ☐ C3 ☐ ORIC ☐ PRI

Description of Proposed Use/Development The proposed property will be a 5 story mixed-use building with a private roof deck and ground floor retail space. The building will have 72 residential units, 87 off-street parking spaces, and 1 loading zone.

Application Requirements

Please attach the following items related to the proposed development to demonstrate the development concept and how the proposed development will relate to the Village's zoning regulations (e.g. proposed use, building height, setback, unit count, floor area, on site (off street) parking, etc.):

- Site plan(s)
- Floor plan(s)
- Parking plan(s)
- Elevations
- Project rendering(s)
- Cover Letter from Applicant re: Development proposal and, if applicable, request(s) for waiver of application requirement (see below)

Request for Waiver of Application Requirement

An applicant (or owner) may submit a written request for waiver of any application requirement. Application requirements are identified in Section 10-19-B of the Zoning Ordinance and are listed below. The decision of the DRB is final regarding the approval or denial of the request. However, the DRB's decision regarding the request for a waiver of an application requirement does not preclude the Village Board of Trustees from requesting that same information or any additional information it deems applicable for its review of the planned development application. Unless an application requirement is waived by the DRB it must be included in the planned development application in order for the application to be deemed complete and for a public hearing to be scheduled. **Applicants should attach a written explanation of the reason for the application waiver request.**

Waiver Request		Application Requirement
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	1. The names and addresses of the owner of the subject property, the applicant and all persons having an ownership or beneficial interest in the subject property and proposed development.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	2. A statement from the owner, if not the applicant, approving the filing of the application by the particular applicant.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	3. A survey, legal description and street address of the subject property.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	4. A statement indicating compliance of the proposed development to the comprehensive plan; and evidence of the proposed project's compliance in specific detail with each of the standards and objectives of this section.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	5. A scaled site plan showing the existing contiguous land uses, natural topographic features, zoning districts, public thoroughfares, transportation and utilities.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6. A scaled site plan of the proposed development showing lot area, the required yards and setbacks, contour lines, common space and the location, bulk, and lot area coverage and heights of buildings and structures, number of parking spaces and loading areas.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7. Schematic drawings illustrating the design and character of the building elevations, types of construction, and floor plans of all proposed buildings and structures. The drawings shall also include a schedule showing the number, type, and floor area of all uses or combination of uses, and the floor area of the entire development.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	8. A landscaping plan showing the location, size, character and composition of vegetation and other material.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	9. The substance of covenants, easements, and other restrictions existing and any to be imposed on the use of land, including common open space, and buildings or structures.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	10. A schedule of development showing the approximate date for beginning and completion of each stage of construction of development.

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	11. A statement acknowledging the responsibility of the applicant to record a certified copy of the zoning ordinance granting the planned development permit with the Cook County recorder of deeds' office and to provide evidence of said recording to the village within thirty days of passage in the event the proposed planned development is approved by the village board.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	12. A professional traffic study acceptable to the village showing the proposed traffic circulation pattern within and in the vicinity of the area of the development, including the location and description of public improvements to be installed, including any streets and access easements.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	13. A professional economic analysis acceptable to the village, including the following: (a) The financial capability of the applicant to complete the proposed development; (b) Evidence of the project's economic viability; and (c) An analysis summarizing the economic impact the proposed development will have upon the village.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	14. Copies of all environmental impact studies as required by law.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	15. An analysis reporting the anticipated demand on all village services.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	16. A plan showing off site utility improvements required to service the planned development, and a report showing the cost allocations for those improvements.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	17. A site drainage plan for the developed tract.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	18. A list of the site development allowances sought.
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	19. A written summary of residents' comments pertaining to the proposed application. This summary shall serve as the official record of the meeting that the applicant shall be required to hold with all property owners within five hundred feet of the proposed development. This meeting shall be held prior to the submission of the application for a planned development. The applicant is further required to provide evidence that a notice of this meeting was sent by regular mail to all affected property owners at least fifteen days before the required meeting date.

SIGNATURES:

The undersigned hereby represent for the purpose of inducing the Village of River Forest to take the action herein requested, that all statements herein and on all related attachments are true.

Applicant (if other than property owner)

Viktor Jakovljevic

Printed Name

Signature

1/19/26

Date

Property Owner (if other than applicant; attach additional signatures if necessary)

Printed Name

Signature

Date

Printed Name

Signature

Date

Printed Name

Signature

Date

Printed Name

Signature

Date

PRELIMINARY CONCEPT DRAWING

7620 Madison Street
River Forest, Illinois



X I O S ARCHITECTS AND CONSULTANTS L.T.D.

188 N. WELLS
SUITE 300
CHICAGO, ILLINOIS 60606

PH. 312.750.1333
FAX. 312.750.1335

PRELIMINARY CONCEPT DRAWING

7620 Madison Street
River Forest, Illinois



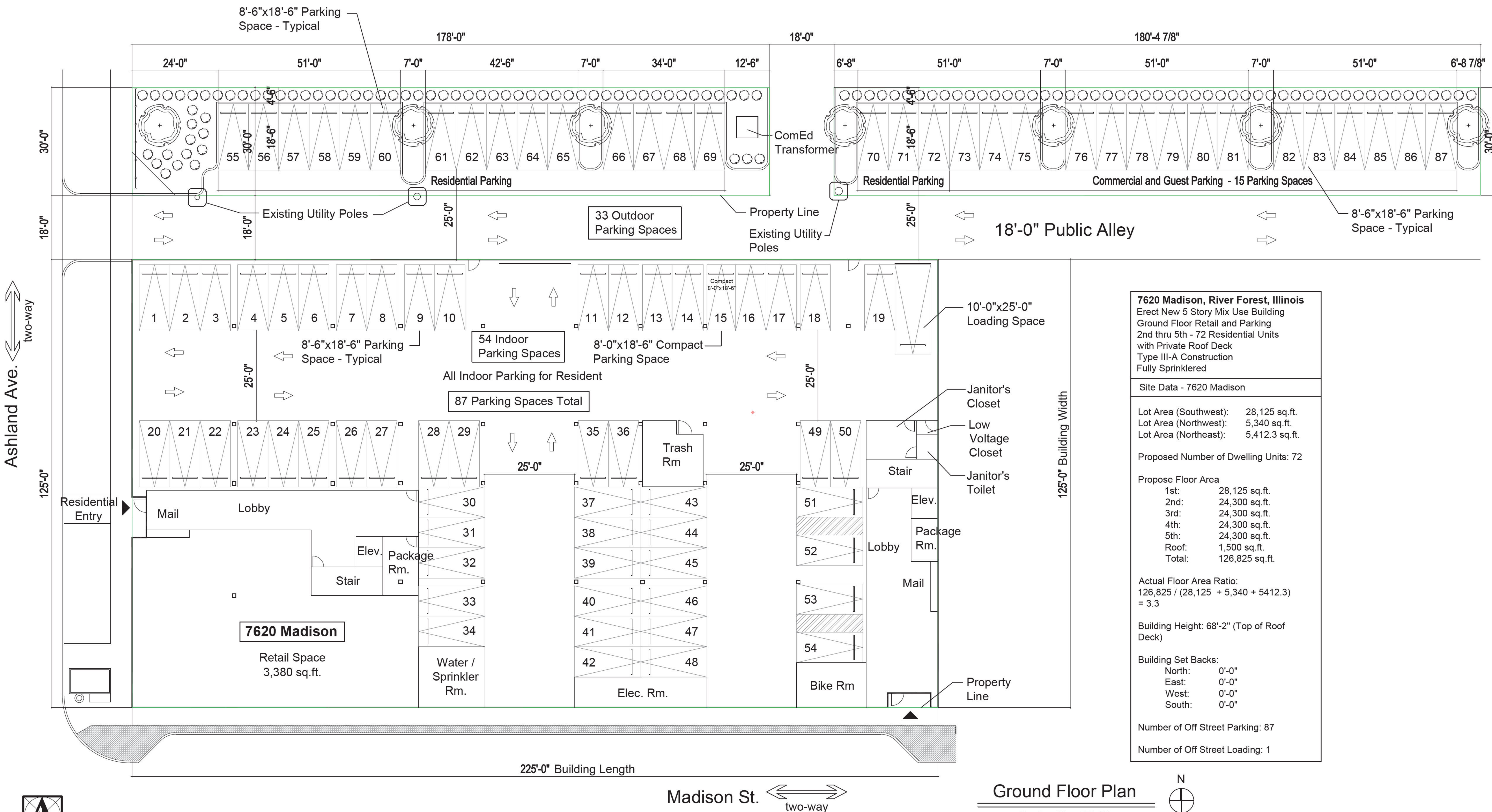
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7620 Madison Street
River Forest, Illinois



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188 N. WELLS
SUITE 300
CHICAGO, ILLINOIS 60606

PH. 312.750.1333
FAX 312.750.1335

Elec. Rm.

Private Gym

Ground Floor Plan

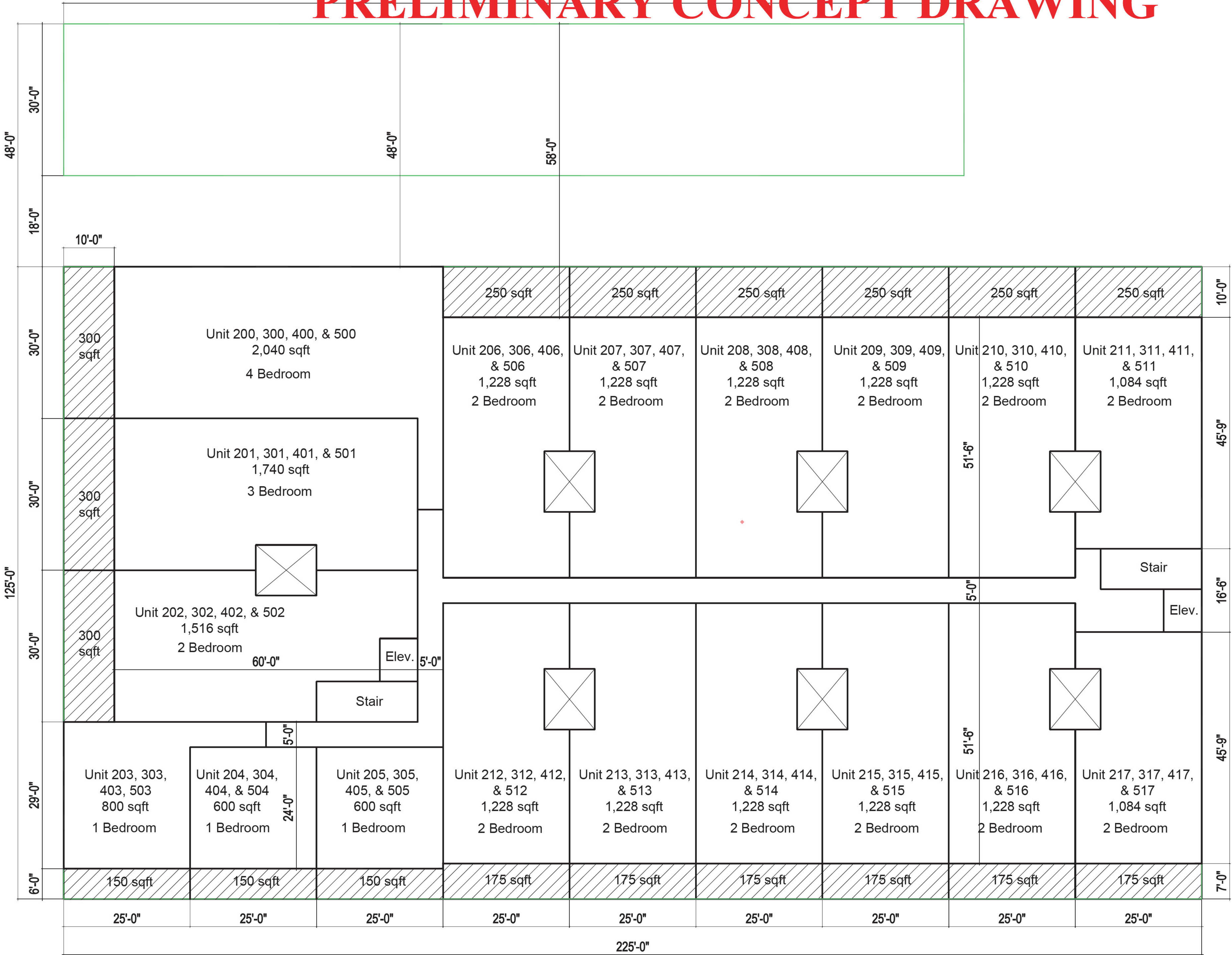
Scale: 1" = 25'-0"



PRELIMINARY CONCEPT DRAWING

7620 Madison Street
River Forest, Illinois

Ashland Ave.
two-way



Residential Unit Data			
Unit #	Square Footage	Number of Bedrms	Deck sq.ft.
Unit 200, 300, 400, & 500	2,040 sq.ft.	4 Bedrms	300 sq.ft.
Unit 201, 301, 401, & 501	1,740 sq.ft.	3 Bedrms	300 sq.ft.
Unit 202, 302, 402, & 502	1,516 sq.ft.	2 Bedrms	300 sq.ft.
Unit 203, 303, 403, & 503	800 sq.ft.	1 Bedrms	150 sq.ft.
Unit 204, 304, 404, & 504	600 sq.ft.	1 Bedrms	150 sq.ft.
Unit 205, 305, 405, & 505	600 sq.ft.	1 Bedrms	150 sq.ft.
Unit 206, 306, 406, & 506	1,228 sq.ft.	2 Bedrms	250 sq.ft.
Unit 207, 307, 407, & 507	1,228 sq.ft.	2 Bedrms	250 sq.ft.
Unit 208, 308, 408, & 508	1,228 sq.ft.	2 Bedrms	250 sq.ft.
Unit 209, 309, 409, & 509	1,228 sq.ft.	2 Bedrms	250 sq.ft.
Unit 210, 310, 410, & 510	1,228 sq.ft.	2 Bedrms	250 sq.ft.
Unit 211, 311, 411, & 511	1,084 sq.ft.	2 Bedrms	250 sq.ft.
Unit 212, 312, 412, & 512	1,228 sq.ft.	2 Bedrms	175 sq.ft.
Unit 213, 313, 413, & 513	1,228 sq.ft.	2 Bedrms	175 sq.ft.
Unit 214, 314, 414, & 514	1,228 sq.ft.	2 Bedrms	175 sq.ft.
Unit 215, 315, 415, & 515	1,228 sq.ft.	2 Bedrms	175 sq.ft.
Unit 216, 316, 416, & 516	1,228 sq.ft.	2 Bedrms	175 sq.ft.
Unit 217, 317, 417, & 517	1,084 sq.ft.	2 Bedrms	175 sq.ft.
18 Units per Floor - 4 Residential Floors = 72 Residential Units			

Madison St.
two-way

2nd Thur 5th Floor Plan

Scale: 1" = 20'-0"



PRELIMINARY CONCEPT DRAWING

7620 Madison Street
River Forest, Illinois



South Elevation

Scale: 1/16" = 1'-0"

PRELIMINARY CONCEPT DRAWING

7620 Madison Street
River Forest, Illinois



West Elevation

Scale: 1/16" = 1'-0"