



VILLAGE OF RIVER FOREST REGULAR VILLAGE BOARD MEETING

Monday, October 9, 2017 – 7:00 PM
Village Hall – 400 Park Avenue – River Forest, IL 60305
Community Room

AGENDA

1. Call to Order/Roll Call
2. Pledge of Allegiance
3. Citizen Comments
4. Elected Official Comments & Announcements
5. Consent Agenda
 - a. Regular Village Board Meeting Minutes – September 11, 2017
 - b. Executive Session Minutes – September 11, 2017
 - c. Special Village Board Meeting Minutes - September 18, 2017
 - d. Finance and Administration Committee Meeting Minutes - September 27, 2017
 - e. Waiver of Formal Bid (Due to Competitive RFP Process) and Award Bid for Computer Equipment Replacement to SHI for an amount not to exceed \$25,738.10
 - f. Authorize the Village Administrator to Execute a Right-of-Way Encroachment Waiver and Agreement with the Property Owner at 559 Franklin Avenue for a Sprinkler System in the Public Right-of-Way
 - g. Authorize the Village Administrator to Execute a Right-of-Way Encroachment Waiver and Agreement with the Property Owner at 7970 Oak Avenue for a Sprinkler System in the Public Right-of-Way
 - h. Authorize the Village Administrator to Execute a Right-of-Way Encroachment Waiver and Agreement with the Property Owner at 538 Bonnie Brae for a Sprinkler System in the Public Right-of-Way
 - i. Resolution in Support of an Application for a United States Department of Transportation TIGER Discretionary Grant - TIGER Grant
 - j. Proclamation Designating October, 2017 as Domestic Violence Awareness Month
 - k. Monthly Department Reports
 - l. Monthly Performance Measurement Report
 - m. Accounts Payable – August 2017 - \$1,873,394.46
 - n. Village Administrator's Report
6. Consent Items For Separate Consideration
 - a. Approve North Avenue TIF Vendor Payments - \$2,350.00
7. Recommendations of Boards, Commissions and Committees
 - a. Traffic and Safety Commission
 - i. Approve Recommendation to Convert Four Existing Parking Spaces on the South Side of North Avenue Between Lathrop Avenue and Ashland Avenue to Two-Hour Time-Limit Spaces - Ordinance
 - ii. Approve Recommendation to Renew Existing Crosswalk Striping and Formally Request that IDOT install Two-Sided Crosswalk Signs and Advanced Crosswalk Signs at the Intersection of Lake Street and Keystone Avenue
 - b. Finance and Administration Committee
 - i. Recommendation to Accept FY2017 Comprehensive Annual Financial Report
8. Unfinished Business
9. New Business
 - a. Approval of Lease Agreement with West Suburban Consolidated Dispatch Center (WSCDC)

10. Executive Session

11. Adjournment

**VILLAGE OF RIVER FOREST
REGULAR MEETING OF THE BOARD OF TRUSTEES MINUTES
September 11, 2017**

A regular meeting of the Village of River Forest Board of Trustees was held on Monday, September 11, 2017 at 7:00 p.m. in the Community Room at the River Forest Village Hall, 400 Park Avenue, River Forest, IL.

1. CALL TO ORDER/ROLL CALL

The meeting was called to order at 7:05 p.m. Upon roll call, the following persons were:

Present: President Adduci, Trustees Cargie, Vazquez (arrived at 7:40 p.m.), Corsini, Henek (arrived at 7:09 p.m.), Conti and Gibbs

Absent: None

Also Present: Village Clerk Kathleen Brand-White, Village Administrator Palm, Assistant Village Administrator Lisa Scheiner, Management Analyst Jon Pape, Police Chief Greg Weiss, Deputy Police Chief James O'Shea, Fire Chief Kurt Bohlmann, Finance Director Joan Rock, Public Works Director John Anderson, Village Attorney Greg Smith

2. PLEDGE OF ALLEGIANCE

President Adduci led the pledge of allegiance.

3. CITIZENS COMMENTS

None.

4. ELECTED OFFICIALS COMMENTS AND ANNOUNCEMENTS

- a. Presentation of National APWA Award for the Northside Stormwater Management Project – Phase 1

Public Works Director Anderson stated that he accepted, on behalf of the Village of River Forest, the National Project of the Year Award in the \$5-25 million category from the American Public Works Association (APWA) for the Northside Stormwater Management Project (NSMP). He presented the Award to the Village President and Board of Trustees.

Trustee Gibbs extended his congratulations for the APWA award. He read a statement in remembrance of the September 11 attacks. He stated that it was fitting that the Village accepted delivery of a new fire engine today.

Trustee Conti congratulated the Village on the APWA award and echoed Trustee Gibbs's statements regarding September 11. Trustee Conti congratulated Trustee Henek for a successful LemonAid event. She stated that she attended a subcommittee meeting regarding Lake and Park with Trustee Corsini, Tim Brangle, Bob O'Connell, and Village Administrator Palm.

Trustee Cargie recalled the experience and sacrifices of first responders on 9/11 in New York and commended first responders for their bravery. He stated that he was at a block party over the weekend and there was a lot of discussion regarding traffic and accidents at the corner of William and Iowa. Trustee Cargie requested that Police Chief Weiss provide accident report data for that intersection. Trustee Cargie stated that previous enforcement attempts had been successful but not lasting. He mentioned that neighbors reported that Thatcher Avenue has become a thoroughfare and motorists are exceeding the posted 25 miles per hour speed limit. Trustee Cargie said he has also heard reports that the right turn lane at the corner of Thatcher and North is being used to get a jump on traffic. Chief Weiss affirmed that the Village has jurisdiction at that location. He stated that they have conducted enforcement efforts at that intersection and he would follow-up.

Trustee Corsini recalled her experience on September 11 and extended her thoughts and prayers to those affected. She thanked first responders for their role in responding to emergencies every day. She said she appreciates the community's emergency preparedness with the Citizens Corp. She extended her thoughts and prayers to those affected by recent hurricanes. Trustee Corsini stated she wanted to correct a statement made at a previous meeting: approximately 2% of the non-home rule sales tax that has been permanently reduced since the state is now charging a 2% fee for administering collection of sales tax.

President Adduci echoed previous trustee comments regarding September 11 and first responders. She stated she is thankful for the police chief, fire chief, and first responders that serve the Village. She also thanked staff that were involved in the NSMP and congratulated them on the success of the project. She said she receives a lot of positive feedback from the community for the project. She acknowledged the receipt of the new fire engine. She congratulated Trustee Henek on the success of the 2017 LemonAid event. She agreed with Trustee Cargie that traffic appears to be a growing issue in River Forest and suggested the Board think about a comprehensive plan to improve public safety.

Trustee Henek thanked Village staff for their help and support for the LemonAid event. She said she attended the Village's 9/11 ceremony.

Village Administrator Palm congratulated the Village of Elmwood Park on their award for the work they did on stormwater management improvements.

In response to a request from Trustee Gibbs, Chief Bohlmann recapped the morning's September 11th remembrance ceremony at the Village Hall.

5. CONSENT AGENDA

- a. Regular Village Board Meeting Minutes – August 21, 2017
- b. Executive Session Minutes – August 21, 2017
- c. Authorize Donation of Surplus Property Bicycles – Ordinance
- d. Waiver of Formal Bid (Due to Competitive RFP Process) and Award Bid for Lake Street Camera Replacement Project to Griffon Systems, Inc. for \$24,285
- e. Waiver of Formal Bid and Purchase of One 2018 Dodge Charger through the Suburban Purchasing Cooperative from Napleton Fleet Group for \$23,720
- f. Authorization to Sell Via Auction Police Seized Vehicle – Ordinance
- g. Monthly Department Reports
- h. Monthly Performance Measurement Report
- i. Accounts Payable – July 2017 - \$1,460,488.20

Trustee Corsini requested that item a. be removed from the consent agenda.

Trustee Corsini made a motion, seconded by Trustee Gibbs, to approve the Consent Agenda items b. through i.

Roll call:

Ayes: Trustees Cargie, Gibbs, Corsini, Conti and Henek

Absent: Trustee Vazquez

Nays: None

Motion Passes.

Trustee Cargie made a motion, seconded by Trustee Corsini, to approve the Consent Agenda item a. as amended.

Trustee Corsini suggested a change to the August 21 minutes on page 3 to clarify that she wanted Public Works Director Anderson to discuss the positive benefits of the water study.

Trustee Cargie suggested another change to the minutes in the same paragraph to clarify that he did not oppose striping the fire truck.

Roll call:

Ayes: Trustees Cargie, Gibbs, Corsini, Conti and Henek

Absent: Trustee Vazquez

Nays: None

Motion Passes.

6. CONSENT ITEMS FOR SEPARATE CONSIDERATION

- a. Approve Payment to Anderson Elevator - \$601.99

Trustee Gibbs recused himself from the vote.

Trustee Cargie made a motion, seconded by Trustee Conti, to approve payment to Anderson Elevator in the amount of \$601.99.

Roll call:

Ayes: Trustees Corsini, Cargie, Vazquez, Conti and Henek.

Absent: Trustee Vazquez

Nays: None

Motion Passes.

- b. Approve North Avenue TIF Vendor Payments - \$4,125.30

President Adduci noted that Trustee Vazquez, who has a conflict of interest regarding this item, was not present.

Trustee Gibbs made a motion, seconded by Trustee Corsini, to approve payment to Kane McKenna and Associates and Klein, Thorpe and Jenkins in the amount of \$4,125.30.

Roll call:

Ayes: Trustees Corsini, Cargie, Conti, Henek and Gibbs.

Absent: Trustee Vazquez

Nays: None

Motion Passes.

7. RECOMMENDATIONS OF BAORDS, COMMISSIONS AND COMMITTEES

a. Sustainability Commission - PlanItGreen Report

Gary Cuneen, Founder and Executive Director of Seven Generations Ahead, explained the purpose of the PlanItGreen report. He discussed the goals that were and were not met this year related to energy, transportation, education, waste, water, food, community development, economic development and open space, and ecosystems. He praised the Village of River Forest for the establishment of the Sustainability Commission and for the Green Alleys project. Mr. Cuneen stated that it isn't a question of if but a question of when community solar is coming. He thanked the Village Board for their leadership and praised the impact their leadership is having on other institutions and the community.

In response to a question from Trustee Cargie, Mr. Cuneen explained that community solar is a term that describes institutions or groups of residents that buy into/invest in an off-site solar development. He stated that the Future Energy Jobs Act encourages these investments through solar renewable energy credits and this could become a "wild west" scenario where investors are vying for these dollars. He explained Seven Generations Ahead's role in educating and coordinating community solar efforts. In response to a question from Trustee Cargie, Mr. Cuneen stated that federal renewable energy credits are still in place and that is why the "wild west" scenario will occur for a short period of time. In response to a follow-up question from Trustee Cargie, Mr. Cuneen said it would require new legislation to end the federal renewable energy credits.

Julie Moller complimented Mr. Cuneen on his efforts and thanked him for the time he puts into these efforts.

8. UNFINISHED BUSINESS

9. NEW BUSINESS

10. EXECUTIVE SESSION

At 7:46 p.m. Trustee Corsini made a motion seconded by Trustee Gibbs, to recess to Executive Session for the purposes of discussing the purchase or lease of real property for the use of the Village, including whether a particular parcel should be acquired, and the setting of a price for sale or lease of property owned by the Village.

Roll call:

Ayes: Trustees Cargie, Vazquez, Gibbs, Corsini, Conti and Henek

Absent: None

Nays: None

Motion Passes.

Call to Order/Roll Call Return to Regular Session

The Board returned to Regular Session at 8:34 p.m. Upon roll call, the following persons were present:

Present: President Adduci, Trustees Cargie, Vazquez, Gibbs, Corsini, Conti and Henek

Absent: None.

Also Present: Village Administrator Palm, Assistant Village Administrator Scheiner, Management Analyst Pape and Village Attorney Smith.

11. ADJOURNMENT

Trustee Gibbs made a motion, seconded by Trustee Cargie, to adjourn the regular meeting of the Village Board of Trustees at 8:35 p.m.

Roll call:

Ayes: Trustees Cargie, Vazquez, Gibbs, Corsini, Conti and Henek

Absent: None

Nays: None

Motion Passes.

Kathleen Brand-White, Village Clerk

**VILLAGE OF RIVER FOREST
SPECIAL MEETING OF THE BOARD OF TRUSTEES MINUTES
September 18, 2017**

A special meeting of the Village of River Forest Board of Trustees was held on Monday, September 18, 2017 at 7:00 p.m. in the Community Room at the River Forest Village Hall, 400 Park Avenue, River Forest, IL.

1. CALL TO ORDER/ROLL CALL

The meeting was called to order at 7:06 p.m. Upon roll call, the following persons were:

Present: President Adduci, Trustees Cargie, Corsini, Henek, Conti and Gibbs

Absent: Trustee Vazquez

Also Present: Village Clerk Kathleen Brand-White, Village Administrator Palm, Assistant Village Administrator Lisa Scheiner, Village Attorney Greg Smith

2. CITIZENS COMMENTS

None.

3. RESOLUTION AUTHORIZING THE EXECUTION OF AN AMENDED AND RESTATED REDEVELOPMENT AGREEMENT FOR LAKE STREET AND LATHROP AVENUE

Trustee Gibbs made a motion, which was seconded by Trustee Conti, to approve the Resolution authorizing the execution of an amended and restated redevelopment agreement for Lake Street and Lathrop Avenue.

President Adduci asked the Village Administrator to review the differences between the draft agreement that was distributed to the Village Board of Trustees on Friday and the version that was distributed on September 18.

Trustee Cargie expressed concerns about voting on the matter. President Adduci stated that she would like for the Board to take action on the matter because of the deadlines included in the agreement.

Village Administrator Palm reviewed the differences between the draft agreement and final agreement in specific sections. He noted that the previous requirement for the Village to pay for the Developer's professional fees and expenses on certain faults has been removed. He reported that the Village's hard committed fund dollars is at \$1.9 million plus \$40,000.

In response to a question from Trustee Corsini, Village Administrator Palm stated reimbursable marketing costs cannot exceed \$1.9 million and noted that the Developer can also use the committed funds for architectural or demolition.

In response to a question from Trustee Cargie, Village Administrator Palm stated the Village could not recover architectural fees should the Developer default.

In response to a question from Trustee Conti, President Adduci stated if the Developer does not meet deadlines it would be in default and there will be costs that the Village would not be able to recover.

In regard to deadlines in Section 4.01, Village Administrator Palm stated these deadlines trigger default and the Village would take the performance deposit and send notice to have the properties transferred back to the Village.

In response to a question from Trustee Cargie, Village Administrator Palm stated the Village would not incur planned development costs prior to the application deadline.

Village Administrator Palm stated that the deadlines in Section 4.03 are consistent with what the Board has previously discussed. He noted that the June 1, 2018 deadline is based on a 20% pre-sale threshold, if the Developer is close to that threshold it can request a two month extension, and if they choose to proceed, they have 60 days to begin.

In response to a question from Trustee Corsini, President Adduci stated that the Developer's final go/no go date is August 1, 2018, and in that case they have to begin demolition by October 1, 2018. In response to a question from Trustee Corsini, Village Administrator Palm stated the Developer could begin the process earlier if sales reach the 20% threshold.

In response to a question from Trustee Corsini, Assistant Village Administrator Scheiner stated the Developer has up to 33 months to complete construction once the planned development permit is issued.

In response to a question from Trustee Cargie, Village Administrator Palm stated that the Developer is not committed to building condominiums.

President Adduci asked the Trustees if they had any further questions regarding any of the changes. Hearing none, she invited Mr. Paris to come to the microphone to discuss the project.

Marty Paris, Sedgewick Properties Development Corporation, introduced himself and said that his firm is a vertically integrated development company. He stated the Corporation runs its own carpentry division. He said they use a third party for sales and marketing and noted that they are currently in the selection process for that. Mr. Paris stated that prior to the recession they were doing almost all for-sale condo and since then they have done retail, for-sale condo, and apartment product. He indicated the for-sale condo market looks better in the Chicago metro area than apartments and said he believes the highest and best use for this property is for-sale housing. He discussed the presale strategy they will use.

In response to a question from Trustee Cargie, Mr. Paris stated the Village funds will not directly pay employees and noted some of the design work will be done in-house and they will also use third party consultants. He stated that he believes in-house design work is qualified under the Redevelopment Agreement (RDA).

In response to a question from Trustee Cargie, Mr. Paris stated there hasn't been much done on financing and in this cycle they will acquire the land with bridge financing and related party

equity. He said later they typically will get construction financing and usually institution equity. He noted that institutional equity is not as available for condominium projects.

In response to a question from Trustee Conti, Mr. Paris stated the sales threshold for financing is between 30% and 50% and noted that it is difficult to get buyers to sign contracts early in a project.

In response to a question from Trustee Conti, Mr. Paris stated that they will provide a lot of flexibility in regard to combining units and customization. He noted that constructions costs have risen.

In response to a question from Trustee Henek, Mr. Paris stated that they expect to build between 20 and 30 units.

In response to a question from Trustee Henek, Mr. Paris stated there is a lot of opportunity to fill the commercial space. He said they envision an outdoor café in the commercial space. He noted that the market will decide and retailers feed on retailers which may be difficult to overcome.

In response to a question from Trustee Cargie, Mr. Paris stated he is not aware of a formal option on the corner of Forest and Lake but believes there is an informal agreement. He said there will be a lot of space to fill and they will not chase away any retailers. President Adduci said she believes the biggest issue is whether the bank has the first refusal of that corner. Mr. Paris stated he is more interested in restaurant use than a bank.

In response to a question from Trustee Corsini, Mr. Paris stated that they plan to sell all spaces but typically retail starts with leasing.

In response to a question from Trustee Corsini, Mr. Paris stated that the closing of the ElSaffar property has been very difficult. He believes the owner has agreed to the terms and it will go forward soon.

In response to a question from Trustee Cargie, Mr. Paris stated he does not believe the planned development application will be difficult.

Trustee Cargie questioned why the description of the insurance policy was removed in 203 e. Village Administrator Palm stated that the property owner and agents, based on their discussions with the insurance company, are unable to list the Village or the Developer as additional insured. He said he is making additional inquiries with the property owners' insurance agent and hopes to speak directly with the insurance company prior to closing.

In response to a question from Trustee Henek, Mr. Paris stated that the architects have begun preliminary conceptual discussion and designs but he has not seen them yet.

In response to a question from Trustee Cargie, Mr. Paris stated that it depends on what remediation is. He said they will likely get a No Further Remediation (NFR) letter and, in general, pouring concrete over the area is all that is required for the letter. Village Administrator Palm stated that the property will be remediated and will not be a slab on grade remediated. President Adduci stated the intent of this contract is for the property to be fully remediated. Mr. Paris stated he is

not an environmental expert and cannot debate this too far. He said they will do what needs to be done for residential condos and getting an NFR letter is what their obligation is. He said they are in the process of transitioning to another environmental contractor. Village Administrator Palm stated that 4.03 b. in the agreement says remediation is defined as the physical demolition of buildings and treatment of the soil to eliminate contaminated materials. He continued, developer shall demolish all surface and subsurface improvements in the remediation of unstable and unsuitable soil conditions necessary for the construction, use, and operation of the project. Mr. Paris stated he is in agreement.

President Adduci briefly summarized the process and contract. She stated she is happy that a resident is involved in this development. She encouraged the Board to unanimously authorize this agreement so this project can move forward.

Roll call:

Ayes: Trustees Conti, Henek, Gibbs, Corsini and Cargie

Absent: Trustee Vazquez

Nays: None

Motion Passes.

4. EXECUTIVE SESSION

5. ADJOURNMENT

Trustee Cargie made a motion, which was seconded by Trustee Gibbs, to adjourn the regular meeting of the Village Board of Trustees at 7:54 p.m.

Roll call:

Ayes: Trustees Cargie, Gibbs, Corsini, Conti and Henek

Absent: Trustee Vazquez

Nays: None

Motion Passes.

Kathleen Brand-White, Village Clerk

VILLAGE OF RIVER FOREST
MEETING MINUTES OF THE FINANCE AND ADMINISTRATION COMMITTEE
September 27, 2017

A regular meeting of the Village of River Forest Finance & Administration Committee was held on Wednesday, September 27, 2017, at 9 a.m. in the Community Room of Village Hall, 400 Park Avenue, River Forest, IL.

1. CALL TO ORDER/ROLL CALL

The meeting was called to order at 9:04 a.m. Upon roll call, the following persons were:

Present: Chairperson/Trustee Corsini, Trustee Conti and Trustee Vazquez

Absent: None

Also Present: Village Administrator Eric Palm, Finance Director Joan Rock, Assistant Finance Director Cheryl Scott, BKD, LLP auditing firm Partner Scott Termine, BKD Senior Manager Kimberly Marshall

2. PUBLIC COMMENTS

There were no public comments.

3. APPROVAL OF MINUTES

The previous minutes were already approved by the Village Board.

4. REVIEW OF FY 2017 REPORT

Finance Director Joan Rock reviewed the draft audit. General Fund revenue activity overall exceeded budgeted revenue by \$819,243. Most of the reason for the increase was building permit activity and the net change in the IRMA deposit, which are not recurring revenues that the Village can count on every year. General Fund expenditures were slightly less than the amount that was budgeted, but are up 3.8% from the prior fiscal year. Building expenditures are higher, due to the increased cost of inspections and plan reviews because of the large volume of building permit activity. Contributions to the Police and Fire Pension Funds are higher than the prior fiscal year. The budgeted and actual contributions are the amount of the 2016 property tax levy that were included in the pension funding policy transition plan. The General Fund Results of Operations table shows that the Village has a reserve that increased from 44.8% (FY 2016) to 47.2% (FY 2017) of the subsequent year's (FY 2018's) budgeted expenditures. The Village is above the 25% minimum that is required by its policy and higher than the previous year, but this is mainly due to building permit revenue, which is not recurring.

For next year's budget, the Village will be at the end of the five-year pension funding policy transition plan. A pension funding study meeting with the Finance Committee and two pension boards will be held in November.

Waterworks and Sewerage Fund Net Position increased by \$581,286. The Village experienced a 4% increase in billed consumption, which is primarily weather-related. The Village had an 8.7% increase on May 1, 2016 to cover higher operating costs, and that was the final rate increase for the Northside Stormwater Management Project. The first IEPA loan payment was made in June of 2016, and the final debt schedule is in the audit. The City of Chicago did not raise rates during the fiscal year. The water and sewer rate study showed that the Village's rates were sufficient to cover expenditures.

Finance Director Joan Rock also recommended that everyone look at the Letter of Transmittal in the introductory section and the MD&A on pages 4-18, which provide a summary of information on the financial report.

Scott Termine from BKD presented the draft Comprehensive Annual Financial Report for the Fiscal Year ended April 30, 2017 to the Committee. He reviewed the financial statements and indicated that BKD gave the Village an unmodified, or clean, opinion of the Village's financial statements.

MOTION made by Trustee Conti to recommend acceptance of the audit report to the Village Board. Seconded by Trustee Vazquez. MOTION PASSES unanimously on voice vote.

5. REVIEW OF SAS 114 LETTER

Kimberly Marshall from BKD explained the SAS 114 letter.

6. ADJOURNMENT

MOTION made by Trustee Vazquez to adjourn the meeting. Seconded by Trustee Conti. MOTION PASSES unanimously on voice vote.

The meeting was adjourned at 10:15 a.m.



Village of River Forest
Village Administrator's Office

400 Park Avenue
River Forest, IL 60305
Tel: 708-366-8500

MEMORANDUM

Date: October 4, 2017

To: Eric Palm, Village Administrator

From: Lisa Scheiner, Assistant Village Administrator

Subj: Capital Improvement Program Purchase - PC Replacements

Issue

The Village currently maintains 93 separate PCs, laptop computers and tablets, 43 computer monitors, and 24 network printers that must be replaced from time to time to ensure smooth day-to-day Village operations. The estimated service life of a computer is four to six years; however, the Village generally does not recommend keeping equipment long after its warranty has expired. Most warranties are for a three year period with the option to extend it for a fourth year. Some equipment, such as Police and Fire Department laptops, may require replacement on a three-year schedule. The Village seeks to achieve a four-year replacement cycle for computers and laptops to allow for the standardization of equipment and to avoid large spikes in Information Technology (IT) related expenses.

Analysis

The FY 2018 CIP includes \$43,490 for computer replacement, IT consulting costs related to the deployment of the new equipment, and employee training on the new operating system.

Village staff, in cooperation with the Village's IT consultant ClientFirst, reviewed the equipment inventory and identified 24 PCs that utilize outdated operating systems, have expired warranties, and/or a history of operational difficulties. ClientFirst and Village staff also identified 16 computer monitors in need of replacement.

ClientFirst reviewed the operational needs of the Village and identified three categories of PC usage (base, power, and super) and created specifications for standardized PCs that would support the needs of the various usage types. Base users, which comprise 72% of all users, require a basic PC with standard features. Power users, which comprise 25% of all users, require a PC that can support the simultaneous usage of multiple applications and larger files. This capability can be accomplished by adding additional memory to the PC. Super users, which comprise 3% of all users, require a PC that provides for the live streaming of high

definition video cameras located on Village streets and at Village facilities. This requires significant graphic capabilities and additional memory.

ClientFirst also reviewed the operational needs of the Village and identified one 22-inch computer monitor that will be suitable for all Village employees.

In lieu of engaging in a competitive bidding process, the Village submitted its specifications to three reputable vendors to obtain unit pricing based on an estimated number of PCs. The Village has since increased the number of power user PCs to be purchased from five to six but there will be no change to the unit pricing included in the attached quotes. A summary of the Village's planned purchase and competitive quotes are provided below.

Type	Qty	SHI	CDS	CDW
Base (8 GB)	18	13,614.30	15,948.00	18,065.52
Power (16 GB)	6	6,356.04	5,796.00	7,158.84
Super (64 GB)	2	3,455.92	3,428.00	4,700.00
Monitors & Cables	16+	2,311.84	2,280.00	2,008.00
Total Cost		\$25,738.10	\$27,452.00	\$31,932.36

ClientFirst reviewed the quotes and noted the CDS price for the "power" and "super" user PCs included certain after-market parts that would be installed to meet the Village's specifications. This is not an ideal solution and is not recommended by ClientFirst. Further, awarding the purchase of PCs to SHI and monitors to CDW would save the Village \$303.84, however, there is a soft cost associated with the staff time needed to manage procurement from multiple vendors. As a result, staff recommends that the Village Board authorize purchase of the equipment from SHI for an amount not to exceed \$25,738.10.

The Village plans to utilize remaining available funds in the CIP for the consulting fees associated with deployment of the PCs and installation of the new monitors (estimated cost \$6,490), to purchase printers at a later date (estimated cost of \$3,100), providing training for employees on the new operating system and respond to an anticipated increase in help desk tickets (estimated cost of \$3,500). This will leave approximately \$4,600 in the budget for contingencies/emergency purchases, if needed.

Recommendation

That the Village Board of Trustees make a motion to waive the formal bidding process due to the competitive RFP process and award a bid for computer equipment replacement to SHI for an amount not to exceed \$25,738.10.

Attachments

- Quotes from SHI, CDW and CDS for PCs and monitors.



Pricing Proposal
Quotation #: 13480347
Created On: 5/16/2017
Valid Until: 10/31/2017

City of River Forest IL

Keith Culp

IL
United States
Phone: 847-598-0345
Fax:
Email: kculp@clientfirstcg.com

Inside Account Executive

Charlie McClelland

290 Davidson Ave,
Somerset, NJ 08873
Phone: 800-477-6479
Fax:
Email: Charlie_McClelland@shi.com

All Prices are in US Dollar (USD)

Product	Qty	Your Price	Total
1 OptiPlex 7050 SFF Dell - Part#: 3000016967916.1	18	\$756.35	\$13,614.30
2 OptiPlex 7050 MT (16GB) Dell - Part#: 3000016936030.1	5	\$1,059.34	\$5,296.70
3 OptiPlex 7050 MT (64GB) Dell - Part#: 3000016935651.1	2	\$1,727.96	\$3,455.92
Total			\$22,366.92

Additional Comments

Thank you for choosing SHI International Corp! The pricing offered on this quote proposal is valid through the expiration date set above. To ensure the best level of service, please provide End User Name, Phone Number, Email Address and applicable Contract Number when submitting a Purchase Order.

SHI International Corp. is 100% Minority Owned, Woman Owned Business.
TAX ID# 22-3009648; DUNS# 61-1429481; CCR# 61-243957G; CAGE 1HTF0

The Products offered under this proposal are subject to the SHI Return Policy posted at www.shi.com/returnpolicy, unless there is an existing agreement between SHI and the Customer.



Pricing Proposal
Quotation #: 14089062
Created On: 9/11/2017
Valid Until: 10/31/2017

City of River Forest IL

Keith Culp

IL
United States
Phone: 847-598-0345
Fax:
Email: kculp@clientfirstcgc.com

Inside Account Executive

Charlie McClelland

290 Davidson Ave,
Somerset, NJ 08873
Phone: 800-477-6479
Fax:
Email: Charlie_McClelland@shi.com

All Prices are in US Dollar (USD)

Product	Qty	Your Price	Total
1 22In Full Hd Led Multimedia 1920X1080 Vx2257-Mhd 2Ms ViewSonic - Part#: VX2257-MHD	16	\$121.18	\$1,938.88
2 Tripp Lite 3ft DisplayPort Cable with Latches Video / Audio DP 4K x 2K M/M 3' - DisplayPort cable - DisplayPort (M) to DisplayPort (M) - 91 cm - black Tripp Lite - Part#: P580-003	8	\$8.44	\$67.52
3 Tripp Lite 6ft DisplayPort Cable with Latches Video / Audio DP 4K x 2K M/M 6' - DisplayPort cable - DisplayPort (M) to DisplayPort (M) - 1.8 m - black Tripp Lite - Part#: P580-006	8	\$9.26	\$74.08
4 Tripp Lite 10ft DisplayPort Cable with Latches Video / Audio DP 4K x 2K M/M 10' - DisplayPort cable - DisplayPort (M) to DisplayPort (M) - 3 m - black Tripp Lite - Part#: P580-010	8	\$10.15	\$81.20
5 Tripp Lite 15ft DisplayPort Cable with Latches Video / Audio DP 4K x 2K M/M 15' - DisplayPort cable - DisplayPort (M) to DisplayPort (M) - 4.6 m - black Tripp Lite - Part#: P580-015	8	\$18.77	\$150.16
Total			\$2,311.84

Additional Comments

Thank you for choosing SHI International Corp! The pricing offered on this quote proposal is valid through the expiration date set above. To ensure the best level of service, please provide End User Name, Phone Number, Email Address and applicable Contract Number when submitting a Purchase Order.

SHI International Corp. is 100% Minority Owned, Woman Owned Business.
TAX ID# 22-3009648; DUNS# 61-1429481; CCR# 61-243957G; CAGE 1HTF0

The Products offered under this proposal are subject to the SHI Return Policy posted at www.shi.com/returnpolicy, unless there is an existing agreement between SHI and the Customer.



CDS Office Technologies
 1271 HAMILTON PARKWAY
 Itasca, Illinois 60143
 United States
 (P) 630-625-4519
 (F) 630-305-9876

Quotation (Open)

Date

Sep 06, 2017 01:22 PM
 CDT

Modified Date

Sep 07, 2017 10:33 AM
 CDT

Doc

475057 - rev 1 of 1

Description

Dell Desktop Options

SalesRep

Gottlieb, Mark
 (P) 630-625-4519
 (F) 630-305-9876

Customer Contact

Cup, Keith
 (P) 847-598-0345
 kculp@clientfirstcg.com

Customer

Village of River Forest (23227)
 Cup, Keith
 400 Park Ave
 River Forest, IL 60305
 United States
 (P) 708-366-8500

Bill To

Village of River Forest
 Accounts, Payable
 400 Park Ave.
 River Forest, IL 60305
 United States
 (P) 708-366-8500

Ship To

Village of River Forest
 Culp, Keith
 400 Park Ave.
 River Forest, IL 60305
 United States
 (P) 847-598-0345
 kculp@clientfirstcg.com

Customer PO:

Terms:

Undefined

Ship Via:

UPS Ground

Special Instructions:

Carrier Account #:

#	Description	Qty	Unit Price	Total
1	Quote 1 - 18 units			
	Dell OptiPlex 7050 SFF - 1 x Core i5 7500 / 3.4 GHz - RAM 8 GB - SSD 256 GB - DVD-Writer - HD Graphics 630 - GigE - Win 10 Pro 64-bit - vPro - monitor: none - Dell Smart Selection	1		
	Bundle Subtotal	18	\$886.00	\$15,948.00
2	Quote 2 - 5 units (note: SFF, no i5 tower w/ SSD configuration available)			
	Dell OptiPlex 7050 SFF - 1 x Core i5 7500 / 3.4 GHz - RAM 8 GB - SSD 256 GB - DVD-Writer - HD Graphics 630 - GigE - Win 10 Pro 64-bit - vPro - monitor: none - Dell Smart Selection	1		
	Axiom AX DDR4 - 8 GB - DIMM 288-pin - 2400 MHz / PC4-19200 - CL17 - 1.2 V - unbuffered - non-ECC - for Dell OptiPlex 30XX, 5050, 70XX; PowerEdge T30; Vostro 3268, 36XX; XPS 8920	1		
	Bundle Subtotal	5	\$966.00	\$4,830.00
3	Quote 3 - 2 units			
	Dell OptiPlex 7050 MT - 1 x Core i7 7700 / 3.6 GHz - RAM 16 GB - SSD 256 GB - DVD-Writer - Radeon R7 450 - GigE - Win 10 Pro 64-bit - vPro - monitor: none - Dell Smart Selection	1		
	Axiom AX DDR4 - 16 GB - DIMM 288-pin - 2400 MHz / PC4-19200 - CL17 - 1.2 V - unbuffered - non-ECC - for Dell OptiPlex 3050, 5050, 70XX; PowerEdge T30; Precision Tower 3420, 3620; XPS 8920	3		
	Bundle Subtotal	2	\$1,714.00	\$3,428.00

Subtotal:	\$24,206.00
Tax (0.000%):	\$0.00
Shipping:	\$25.00
Total:	\$24,231.00

CDS Office Technologies disclaims any responsibility for product information and products described on this site. Some product information may be confusing without additional explanation. All product information, including prices, features, and availability, is subject to change without notice. Applicable taxes & shipping may be added to the final order. All returns must be accompanied by original invoice and authorized RMA number within 30 days of invoice date and are subject to a 15% restocking fee. Due to manufacturer's restrictions, Panasonic items are not eligible for return. Late fees may apply to payments past 30 days from invoice date. Please contact your sales representative if you have any questions.

**CDS Office Technologies**

1271 HAMILTON PARKWAY
Itasca, Illinois 60143
United States
(P) 630-625-4519
(F) 630-305-9876

Quotation (Open)**Date**

Sep 12, 2017 09:23 AM
CDT

Modified Date

Sep 12, 2017 09:42 AM
CDT

Doc #

475102 - rev 1 of 1

Description

Monitors & Cables

SalesRep

Gottlieb, Mark
(P) 630-625-4519
(F) 630-305-9876

Customer Contact

Cup, Keith
(P) 847-598-0345
kculp@clientfirstcg.com

Customer

Village of River Forest (23227)
Cup, Keith
400 Park Ave
River Forest, IL 60305
United States
(P) 708-366-8500

Bill To

Village of River Forest
Accounts, Payable
400 Park Ave.
River Forest, IL 60305
United States
(P) 708-366-8500

Ship To

Village of River Forest
Culp, Keith
400 Park Ave.
River Forest, IL 60305
United States
(P) 847-598-0345
kculp@clientfirstcg.com

Customer PO:**Terms:**

Undefined

Ship Via:

UPS Ground

Special Instructions:**Carrier Account #:**

#	Description	Part #	Qty	Unit Price	Total
1	ViewSonic - 22IN FULL HD LED MULTIMEDIA 1920X1080 VX2257-MHD 2MS	VX2257-MHD	16	\$137.00	\$2,192.00
2	Select Series DisplayPort 1.2 Cable, 6ft	13360	8	\$6.00	\$48.00

Subtotal: \$2,240.00
Tax (0.000%): \$0.00
Shipping: \$40.00
Total: \$2,280.00

CDS Office Technologies disclaims any responsibility for product information and products described on this site. Some product information may be confusing without additional explanation. All product information, including prices, features, and availability, is subject to change without notice. Applicable taxes & shipping may be added to the final order. All returns must be accompanied by original invoice and authorized RMA number within 30 days of invoice date and are subject to a 15% restocking fee. Due to manufacturer's restrictions, Panasonic items are not eligible for return. Late fees may apply to payments past 30 days from invoice date. Please contact your sales representative if you have any questions.

QUOTE CONFIRMATION



DEAR KEITH CULP,

Thank you for considering CDW•G for your computing needs. The details of your quote are below. [Click here](#) to convert your quote to an order.

QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
JFVC686	9/6/2017	DELL 1ST QUOTE	0334143	\$18,065.52

QUOTE DETAILS				
ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE
Dell OptiPlex 7050 - Core i7 7700 3.6 GHz - 8 GB - 256 GB Mfg. Part#: 83F9F UNSPSC: 43211508 Contract: MARKET	18	4483590	\$1,003.64	\$18,065.52

PURCHASER BILLING INFO	SUBTOTAL	\$18,065.52
Billing Address: THE VILLAGE OF RIVER FOREST ACCTS PAYABLE 400 PARK AVE RIVER FOREST, IL 60305-1798 Phone: (708) 366-8500 Payment Terms: NET 30-VERBAL	SHIPPING	\$0.00
	GRAND TOTAL	\$18,065.52
	Please remit payments to: CDW Government 75 Remittance Drive Suite 1515 Chicago, IL 60675-1515	
DELIVER TO		
Shipping Address: THE VILLAGE OF RIVER FOREST KEITH CULP 400 PARK AVE RIVER FOREST, IL 60305-1798 Phone: (708) 366-8500 Shipping Method: Dynamex Messenger Overnight Noon		

Need Assistance? CDW•G SALES CONTACT INFORMATION



Stephen Rooney

(877) 863-3197

steproo@cdwg.com

This quote is subject to CDW's Terms and Conditions of Sales and Service Projects at [http://www.cdw.com/contractdocs/standard-conditions-of-sale-projects.pdf](#)
For more information, contact a CDW account manager

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QUOTE CONFIRMATION



DEAR KEITH CULP,

Thank you for considering CDW•G for your computing needs. The details of your quote are below. [Click here](#) to convert your quote to an order.

QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
JFVC736	9/6/2017	DELL 2ND QUOTE	0334143	\$5,965.70

QUOTE DETAILS				
ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE
Dell OptiPlex 7050 - Core i7 7700 3.6 GHz - 16 GB - 256 GB Mfg. Part#: 0Y88G UNSPSC: 43211508 Contract: MARKET	5	4483778	\$1,193.14	\$5,965.70

PURCHASER BILLING INFO		SUBTOTAL		\$5,965.70
Billing Address: THE VILLAGE OF RIVER FOREST ACCTS PAYABLE 400 PARK AVE RIVER FOREST, IL 60305-1798 Phone: (708) 366-8500 Payment Terms: Net 30 Days-Govt State/Local		SHIPPING		\$0.00
		GRAND TOTAL		\$5,965.70
		Please remit payments to: CDW Government 75 Remittance Drive Suite 1515 Chicago, IL 60675-1515		
DELIVER TO				
Shipping Address: THE VILLAGE OF RIVER FOREST KEITH CULP 400 PARK AVE RIVER FOREST, IL 60305-1798 Phone: (708) 366-8500 Shipping Method: Dynamex Messenger Overnite Noon				

Need Assistance? CDW•G SALES CONTACT INFORMATION



Stephen Rooney

(877) 863-3197

steproo@cdwg.com

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For more information, contact a CDW account manager

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QUOTE CONFIRMATION



DEAR KEITH CULP,

Thank you for considering CDW•G for your computing needs. The details of your quote are below. [Click here](#) to convert your quote to an order.

QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
JFVC797	9/6/2017	DELL 3RD QUOTE	0334143	\$4,700.00

QUOTE DETAILS				
ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE
<u>DELL CTO 7050 I7-7700 512/64 W10P</u> Mfg. Part#: 3000017132277 Contract: MARKET	2	4782423	\$2,350.00	\$4,700.00

PURCHASER BILLING INFO		SUBTOTAL		\$4,700.00
Billing Address: THE VILLAGE OF RIVER FOREST ACCTS PAYABLE 400 PARK AVE RIVER FOREST, IL 60305-1798 Phone: (708) 366-8500 Payment Terms: NET 30-VERBAL		SHIPPING		\$0.00
		GRAND TOTAL		\$4,700.00
		Please remit payments to: CDW Government 75 Remittance Drive Suite 1515 Chicago, IL 60675-1515		
DELIVER TO				
Shipping Address: THE VILLAGE OF RIVER FOREST KEITH CULP 400 PARK AVE RIVER FOREST, IL 60305-1798 Phone: (708) 366-8500 Shipping Method: DROP SHIP-GROUND				

Need Assistance? CDW•G SALES CONTACT INFORMATION



Stephen Rooney

(877) 863-3197

steproo@cdwg.com

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QUOTE CONFIRMATION



DEAR KEITH CULP,

Thank you for considering CDW•G for your computing needs. The details of your quote are below. [Click here](#) to convert your quote to an order.

QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
JGBR952	9/11/2017	MONITORS AND CABLES	0334143	\$2,008.00

QUOTE DETAILS				
ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE
<u>Tripp Lite Displayport Monitor Cable with Latches Digital A/V 4K M/M 6ft</u> Mfg. Part#: P580-006 UNSPSC: 26121604 Contract: MARKET	8	1561875	\$14.00	\$112.00
<u>ViewSonic VX2257-mhd - LED monitor - Full HD (1080p) - 22"</u> Mfg. Part#: VX2257-MHD UNSPSC: 43211902 Contract: MARKET	16	3987313	\$118.50	\$1,896.00

PURCHASER BILLING INFO		SUBTOTAL	\$2,008.00
Billing Address: THE VILLAGE OF RIVER FOREST ACCTS PAYABLE 400 PARK AVE RIVER FOREST, IL 60305-1798 Phone: (708) 366-8500 Payment Terms: Net 30 Days-Govt State/Local		SHIPPING	\$0.00
		GRAND TOTAL	\$2,008.00
		DELIVER TO Shipping Address: THE VILLAGE OF RIVER FOREST KEITH CULP 400 PARK AVE RIVER FOREST, IL 60305-1798 Phone: (708) 366-8500 Shipping Method: Dynamex Messenger Overnight Noon	
		Please remit payments to: CDW Government 75 Remittance Drive Suite 1515 Chicago, IL 60675-1515	

Need Assistance? CDW•G SALES CONTACT INFORMATION



Stephen Rooney

(877) 863-3197

steproo@cdwg.com

This quote is subject to CDW's Terms and Conditions of Sales and Service Projects at [http://www.cdw.com/termsandconditions/cdw/Products/Services/Projects/](#)
For more information, contact a CDW account manager

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Village of River Forest

Village Administrator's Office

400 Park Avenue
River Forest, IL 60305
Tel: 708-366-8500

MEMORANDUM

Date: October 4, 2017

To: Eric Palm, Village Administrator

From: Lisa Scheiner, Assistant Village Administrator

Subj: Right-of-Way Encroachment Waiver and Agreement for a Sprinkler System in the
Public Right-of-Way with the Property Owner at 559 Franklin Avenue

Issue

The property owner at 559 Franklin Avenue would like to install a sprinkler system with certain components located in the Village right-of-way and needs permission from the Village Board of Trustees to do so.

Analysis

The Village Code does not permit obstructions nor does it allow homeowners to install anything in the public right-of-way, unless permission is granted by the Village typically through an agreement. The attached agreement is the standard document that is utilized by the Village for these matters. Previously, the Village required these agreements for encroachments in the right-of-way between the sidewalk and private property line, not between the sidewalk and the street.

The placement of irrigation systems within the public right-of-way is common throughout the Village. The typical installation includes a row of sprinkler heads along the private side of the sidewalk and another row of heads along the public side of the sidewalk and/or along the back of the curb. While this is fairly common throughout the Village, it does pose challenges on capital improvement projects that involve excavation within the right-of-way. Projects such as the annual water main improvements and curb and sidewalk project regularly incur irrigation damage. These bills are then forwarded to Staff for reimbursement.

In an effort to minimize Village expenses for private infrastructure within the public right-of-way, Staff has developed a policy that all future irrigation systems that are proposed for installation within the public right-of-way should require a Right-of-Way Encroachment Waiver and Agreement as a condition of permit approval. This will not in any way affect those irrigation systems that are already in place but will instead help avoid future costs related to irrigation system damage on public property by creating a process to formally document the

existence of these systems. This is similar to the process followed for any other private infrastructure proposed within public space (e.g. in-pavement heating elements, fences, decorative light pole).

Recommendation

Authorize the Village Administrator to execute a right-of-way encroachment waiver and agreement for a sprinkler system in the public right-of-way with the property owner at 559 Franklin Avenue.

THIS DOCUMENT WAS PREPARED
BY, AND AFTER RECORDING
RETURN TO:

Klein Thorpe & Jenkins, Ltd.
20 North Wacker Drive, Suite 1660
Chicago, IL 60606
Gregory T. Smith

[The above space for recording purposes]

RIGHT-OF-WAY ENCROACHMENT WAIVER AND AGREEMENT

I/We, _____ as _____ [of _____ (insert
business name)] represent that CRISTIN DUFFY is the legal owner ("Legal Owner") of real property
commonly known as:

559 FRANKLIN AVE River Forest, Illinois 60305
(the "Benefitted Property").

PER(S) # 15-12-110-045-0000 X
(Survey of property containing legal description of said Benefitted Property is attached and made a part hereof as
"EXHIBIT A")

Legal Owner is undertaking the following Project at the above stated Benefitted Property and on adjacent Public
Right-of-Way that will encroach on the Public Right-of-Way:

Project: IRIGATION SYSTEM X

I/We, on behalf of Legal Owner, understand that the Village of River Forest Village Code does not permit any
obstructions in the Public Right-of-Way and does not allow for the placement of _____ (the
"Encroachment") within the Public Right-of-Way for the purpose of _____

I/We agree, on behalf of Legal Owner, that the Encroachment placed by Legal Owner or an agent for the benefit of
the Benefitted Property owned by the Legal Owner, and which encroach upon the Public Right-of-Way at the above
address, will be the responsibility of the Legal Owner to maintain, repair, and replace if necessary, due to any
damage by the Village or other public agencies for whatever reason, including but not limited to excavation in the
Public Right-of-Way by the Village for the purposes of repairing a water main break, installation or replacement of a
water main or other utilities, replacement or reconstruction of the street, or due to normal wear and tear.

I/We further agree, on behalf of Legal Owner, that any work to be performed on or underneath the Public Right-of-
Way shall be in a good and workmanlike manner and in accordance with all applicable federal, state, and county
laws and regulations and the Village codes, ordinances, and regulations.

I/We further agree, on behalf of Legal Owner, that the Legal Owner shall be responsible for any and all costs of restoring any disturbances of the Public Right-of-Way caused by its installation and use of the Encroachment in the Public Right-of-Way, and any and all repairs or damage to the Public Right-of-Way arising from the misuse or damage to same by it, or its officers, agents, employees, contractors, subcontractors, successors, and assigns, to the reasonable satisfaction of the Village. Upon completion of installation or any subsequent repair or maintenance, the Legal Owner shall return the Public Right-of-Way to good order, condition and repair. In the event the Legal Owner fails, in a timely manner, to restore any disturbances or make any and all repairs of the Public Right-of-Way as set forth above, the Village may make such restoration or repairs. In the event the Village makes such restorations or repairs, the Legal Owner agrees to pay the costs of such restoration or repairs upon written demand, or the Village may remove the Encroachment and/or lien the Benefitted Property for the costs of such restoration or repair. Legal Owner waives all rights and claims of any kind against the Village arising out of the Village's restoration or repair of the Public Right-of-Way or removal of the Encroachment under this paragraph.

I/We further agree, on behalf of Legal Owner, that Legal Owner shall not place or allow any liens, mortgages, security interests, pledges, claims of others, equitable interests, or other encumbrances to attach to or to be filed against title or ownership of the Public Right-of-Way. The Village retains the right to grant easements, licenses, or any other property interests in and to the Public Right-of-Way in which the Encroachment is located, as determined by the Village in the Village's sole discretion. This Agreement shall not limit or prohibit the Village from granting easements, licenses, or any other property interests in or to the Public Right-of-Way in which the Encroachment is located, as determined by the Village in the Village's sole discretion.

I/We further agree, on behalf of Legal Owner, that if the Village, in its sole discretion, determines that the Encroachment should be removed for any reason, or no reason, or that the further existence or use of the Encroachment in the Public Right-of-Way is, or will be, hazardous to the public or to the Public Right-of-Way, Legal Owner agrees to, upon written notice by the Village, make modifications or remove the Encroachment at the Legal Owner's sole expense. In the event the Legal Owner fails to make required modifications within a reasonable time frame, or if such modifications cannot be completed within said time frame, the Village may make the necessary modifications or remove the Encroachment. In the event the Village installs and/or makes the necessary modifications, Legal Owner agrees to pay the costs of such modifications or improvements upon written demand to the Village, or the Village may remove the Encroachment in its Public Right-of-Way and/or lien the Benefitted Property for the costs of such modifications. Legal Owner waives all rights and claims of any kind against the Village arising out of the Village's modifications to the Encroachment or the Public Right-of-Way or removal of the Encroachment under this paragraph.

I/We, on behalf of the Legal Owner, also understand that as a condition of the Village of River Forest granting permission to utilize the Public Right-of-Way abutting the Benefitted Property for the aforesaid purposes, the Legal Owner covenants and agrees not to sue and to protect, indemnify, defend, and hold harmless the Village of River Forest, and its elected officials, employees, agents, volunteers, and attorneys against any and all claims, costs, actions, losses, demands, injuries and expenses of whatever nature, including, but not limited to attorneys' fees, related to this Agreement or such Encroachment being located in the Public Right-of-Way and/or from acts or omissions by the Legal Owner, its contractors, sub contractors, or agents or employees in maintaining the same and/or conjunction with the use of the Public Right-of-Way abutting the Benefitted Property for the aforesaid purposes.

I/We, on behalf of Legal Owner, understand that the terms and conditions contained herein apply uniquely to the Public Right-of-Way adjacent to the Benefitted Property at the above address as legally described in Exhibit A and it is the intent of myself and the Village to have the terms and conditions of this instrument run with the land and be binding on subsequent purchasers of the Benefitted Property.

This document shall be notarized and recorded with the Cook County Recorder of Deeds.

NOTE: THE UNDERSIGNED OFFICER(S) CERTIFY THAT HE/THEY HAVE THE AUTHORITY TO BIND THE LEGAL OWNER HEREIN.

Name:

CHRISTIN DUFFY

Name:

Date:

9/15/2017

Date:

STATE OF ILLINOIS

}
} SS

COUNTY OF COOK

I, the undersigned, a Notary Public in Cook County, in the State of Illinois, do hereby certify that CHRISTIN DUFFY is/are personally known to me to be the _____ and [of _____ a _____ Corporation (the "Corporation")], and are the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such _____ and _____ respectively, of the Corporation, they signed and delivered this instrument; and caused the seal of the Corporation to be affixed thereto; pursuant to authority given by the Board of Directors of the Corporation,] and as their free and voluntary act, and as the free and voluntary act and deed of the Corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 15th day of September, 2017.

Notary Signature:

Marina R. Castanon

[SEAL]





Village of River Forest

Village Administrator's Office

400 Park Avenue
River Forest, IL 60305
Tel: 708-366-8500

MEMORANDUM

Date: October 4, 2017

To: Eric Palm, Village Administrator

From: Lisa Scheiner, Assistant Village Administrator

Subj: Right-of-Way Encroachment Waiver and Agreement for a Sprinkler System in the Public Right-of-Way with the Property Owner at 7970 Oak Avenue

Issue

The property owner at 7970 Oak Avenue would like to install a sprinkler system with certain components located in the Village right-of-way and needs permission from the Village Board of Trustees to do so.

Analysis

The Village Code does not permit obstructions nor does it allow homeowners to install anything in the public right-of-way, unless permission is granted by the Village typically through an agreement. The attached agreement is the standard document that is utilized by the Village for these matters. Previously, the Village required these agreements for encroachments in the right-of-way between the sidewalk and private property line, not between the sidewalk and the street.

The placement of irrigation systems within the public right-of-way is common throughout the Village. The typical installation includes a row of sprinkler heads along the private side of the sidewalk and another row of heads along the public side of the sidewalk and/or along the back of the curb. While this is fairly common throughout the Village, it does pose challenges on capital improvement projects that involve excavation within the right-of-way. Projects such as the annual water main improvements and curb and sidewalk project regularly incur irrigation damage. These bills are then forwarded to Staff for reimbursement.

In an effort to minimize Village expenses for private infrastructure within the public right-of-way, Staff has developed a policy that all future irrigation systems that are proposed for installation within the public right-of-way should require a Right-of-Way Encroachment Waiver and Agreement as a condition of permit approval. This will not in any way affect those irrigation systems that are already in place but will instead help avoid future costs related to irrigation system damage on public property by creating a process to formally document the

existence of these systems. This is similar to the process followed for any other private infrastructure proposed within public space (e.g. in-pavement heating elements, fences, decorative light pole).

Recommendation

Authorize the Village Administrator to execute a right-of-way encroachment waiver and agreement for a sprinkler system in the public right-of-way with the property owner at 7970 Oak Avenue.

THIS DOCUMENT WAS PREPARED
BY, AND AFTER RECORDING
RETURN TO:

Klein Thorpe & Jenkins, Ltd.
20 North Wacker Drive, Suite 1660
Chicago, IL 60606
Gregory T. Smith

[The above space for recording purposes]

RIGHT-OF-WAY ENCROACHMENT WAIVER AND AGREEMENT

I/We, Daniel & Mary Roberts as _____ [of _____ (insert
business name)] represent that _____ is the legal owner ("Legal Owner") of real property
commonly known as:

5970 Oak Ave River Forest, Illinois 60305
(the "Benefitted Property").

PIN(S) #: 15-11-206-015-0000
(Survey of property containing legal description of said Benefitted Property is attached and made a part hereof as
"EXHIBIT A")

Legal Owner is undertaking the following Project at the above stated Benefitted Property and on adjacent Public
Right-of-Way that will encroach on the Public Right-of-Way:

Project: Lawn Sprinkler System

I/We, on behalf of Legal Owner, understand that the Village of River Forest Village Code does not permit any
obstructions in the Public Right-of-Way and does not allow for the placement of _____ (the
"Encroachment") within the Public Right-of-Way for the purpose of _____

I/We agree, on behalf of Legal Owner, that the Encroachment placed by Legal Owner or an agent for the benefit of
the Benefitted Property owned by the Legal Owner, and which encroach upon the Public Right-of-Way at the above
address, will be the responsibility of the Legal Owner to maintain, repair, and replace if necessary, due to any
damage by the Village or other public agencies for whatever reason, including but not limited to excavation in the
Public Right-of-Way by the Village for the purposes of repairing a water main break, installation or replacement of a
water main or other utilities, replacement or reconstruction of the street, or due to normal wear and tear.

I/We further agree, on behalf of Legal Owner, that any work to be performed on or underneath the Public Right-of-
Way shall be in a good and workmanlike manner and in accordance with all applicable federal, state, and county
laws and regulations and the Village codes, ordinances, and regulations.

I/We further agree, on behalf of Legal Owner, that the Legal Owner shall be responsible for any and all costs of restoring any disturbances of the Public Right-of-Way caused by its installation and use of the Encroachment in the Public Right-of-Way, and any and all repairs or damage to the Public Right-of-Way arising from the misuse or damage to same by it, or its officers, agents, employees, contractors, subcontractors, successors, and assigns, to the reasonable satisfaction of the Village. Upon completion of installation or any subsequent repair or maintenance, the Legal Owner shall return the Public Right-of-Way to good order, condition and repair. In the event the Legal Owner fails, in a timely manner, to restore any disturbances or make any and all repairs of the Public Right-of-Way as set forth above, the Village may make such restoration or repairs. In the event the Village makes such restorations or repairs, the Legal Owner agrees to pay the costs of such restoration or repairs upon written demand, or the Village may remove the Encroachment and/or lien the Benefitted Property for the costs of such restoration or repair. Legal Owner waives all rights and claims of any kind against the Village arising out of the Village's restoration or repair of the Public Right-of-Way or removal of the Encroachment under this paragraph.

I/We further agree, on behalf of Legal Owner, that Legal Owner shall not place or allow any liens, mortgages, security interests, pledges, claims of others, equitable interests, or other encumbrances to attach to or to be filed against title or ownership of the Public Right-of-Way. The Village retains the right to grant easements, licenses, or any other property interests in and to the Public Right-of-Way in which the Encroachment is located, as determined by the Village in the Village's sole discretion. This Agreement shall not limit or prohibit the Village from granting easements, licenses, or any other property interests in or to the Public Right-of-Way in which the Encroachment is located, as determined by the Village in the Village's sole discretion.

I/We further agree, on behalf of Legal Owner, that if the Village, in its sole discretion, determines that the Encroachment should be removed for any reason, or no reason, or that the further existence or use of the Encroachment in the Public Right-of-Way is, or will be, hazardous to the public or to the Public Right-of-Way, Legal Owner agrees to, upon written notice by the Village, make modifications or remove the Encroachment at the Legal Owner's sole expense. In the event the Legal Owner fails to make required modifications within a reasonable time frame, or if such modifications cannot be completed within said time frame, the Village may make the necessary modifications or remove the Encroachment. In the event the Village installs and/or makes the necessary modifications, Legal Owner agrees to pay the costs of such modifications or improvements upon written demand to the Village, or the Village may remove the Encroachment in its Public Right-Of-Way and/or lien the Benefitted Property for the costs of such modifications. Legal Owner waives all rights and claims of any kind against the Village arising out of the Village's modifications to the Encroachment or the Public Right-of-Way or removal of the Encroachment under this paragraph.

I/We, on behalf of the Legal Owner, also understand that as a condition of the Village of River Forest granting permission to utilize the Public Right-of-Way abutting the Benefitted Property for the aforesaid purposes, the Legal Owner covenants and agrees not to sue and to protect, indemnify, defend, and hold harmless the Village of River Forest, and its elected officials, employees, agents, volunteers, and attorneys against any and all claims, costs, actions, losses, demands, injuries and expenses of whatever nature, including, but not limited to attorneys' fees, related to this Agreement or such Encroachment being located in the Public Right-of-Way and/or from acts or omissions by the Legal Owner, its contractors, sub contractors, or agents or employees in maintaining the same and/or conjunction with the use of the Public Right-of-Way abutting the Benefitted Property for the aforesaid purposes.

I/We, on behalf of Legal Owner, understand that the terms and conditions contained herein apply uniquely to the Public Right-of-Way adjacent to the Benefitted Property at the above address as legally described in Exhibit A and it is the intent of myself and the Village to have the terms and conditions of this instrument run with the land and be binding on subsequent purchasers of the Benefitted Property.

This document shall be notarized and recorded with the Cook County Recorder of Deeds.

NOTE: THE UNDERSIGNED OFFICER(S) CERTIFY THAT HE/THEY HAVE THE AUTHORITY TO BIND THE LEGAL OWNER HEREIN.

Daniel Roberts
Name: DR

Name: _____

Date: 9-26-17

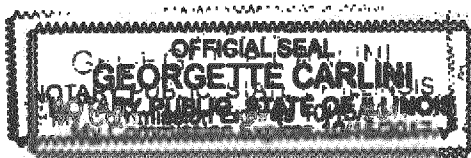
Date: _____

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in Cook County, in the State of Illinois, do hereby certify that _____ is/are personally known to me to be the _____ and _____ [of _____ a _____ Corporation (the "Corporation")], and are the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such _____ and _____ respectively[, of the Corporation, they signed and delivered this instrument and caused the seal of the Corporation to be affixed thereto, pursuant to authority given by the Board of Directors of the Corporation,] and as their free and voluntary act, and as the free and voluntary act and deed of the Corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 26th day of September, 2017.

Notary Signature: Georgette Carlini [SEAL]





Village of River Forest

Village Administrator's Office

400 Park Avenue
River Forest, IL 60305
Tel: 708-366-8500

MEMORANDUM

Date: October 5, 2017

To: Eric Palm, Village Administrator

From: Lisa Scheiner, Assistant Village Administrator

Subj: Right-of-Way Encroachment Waiver and Agreement for a Sprinkler System in the Public Right-of-Way with the Property Owner at 538 Bonnie Brae

Issue

The property owner at 538 Bonnie Brae would like to install a sprinkler system with certain components located in the Village right-of-way and needs permission from the Village Board of Trustees to do so.

Analysis

The Village Code does not permit obstructions nor does it allow homeowners to install anything in the public right-of-way unless permission is granted by the Village, typically through an agreement. The attached agreement is the standard document that is utilized by the Village for these matters. Previously, the Village required these agreements for encroachments in the right-of-way between the sidewalk and the private property line, not between the sidewalk and the street.

The placement of irrigation systems in the public right-of-way is common throughout the Village. The typical installation includes a row of sprinkler heads along the private side of the sidewalk and another row of heads along the public side of the sidewalk and/or along the back of the curb. While this is fairly common throughout the Village, it does pose challenges on capital improvement projects that involve excavation within the right-of-way. Projects such as the annual water main improvements and curb and sidewalk project regularly incur irrigation damage. These bills are then forwarded to staff for reimbursement.

In an effort to minimize Village expenses for private infrastructure within the public right-of-way, Staff has developed a policy that all future irrigation systems that are proposed for installation within the public right-of-way should require a Right-of-Way Encroachment Waiver and Agreement as a condition of permit approval. This will not in any way affect those irrigation systems that are already in place but will instead help avoid future costs related to irrigation system damage on public property by creating a process to formally document the

existence of these systems. This is similar to the process followed for any other private infrastructure proposed within public space (e.g. in-pavement heating elements, fences, decorative light pole).

Recommendation

Authorize the Village Administrator to execute a Right-of-Way Encroachment Waiver and Agreement for a sprinkler system in the public right-of-way with the property owner at 538 Bonnie Brae.

THIS DOCUMENT WAS PREPARED
BY, AND AFTER RECORDING
RETURN TO:

Klein Thorpe & Jenkins, Ltd.
20 North Wacker Drive, Suite 1660
Chicago, IL 60606
Gregory T. Smith

[The above space for recording purposes]

RIGHT-OF-WAY ENCROACHMENT WAIVER AND AGREEMENT

I/We, AUSTIN MCGREAL ~~as OWNER~~ [of _____ (insert
business name)] represent that AUSTIN MCGREAL is the legal owner ("Legal Owner") of real property
commonly known as:

538 BONNIE BLVD, River Forest, Illinois 60305
(the "Benefitted Property").

PIN(S) #: X 1512 216 012 0006
(Survey of property containing legal description of said Benefitted Property is attached and made a part hereof as
"EXHIBIT A")

Legal Owner is undertaking the following Project at the above stated Benefitted Property and on adjacent Public
Right-of-Way that will encroach on the Public Right-of-Way:

Project: IRRIGATION SYSTEM

I/We, on behalf of Legal Owner, understand that the Village of River Forest Village Code does not permit any
obstructions in the Public Right-of-Way and does not allow for the placement of SPRINKLES (the
"Encroachment") within the Public Right-of-Way for the purpose of IRRIGATION.

I/We agree, on behalf of Legal Owner, that the Encroachment placed by Legal Owner or an agent for the benefit of
the Benefitted Property owned by the Legal Owner, and which encroach upon the Public Right-of-Way at the above
address, will be the responsibility of the Legal Owner to maintain, repair, and replace if necessary, due to any
damage by the Village or other public agencies for whatever reason, including but not limited to excavation in the
Public Right-of-Way by the Village for the purposes of repairing a water main break, installation or replacement of a
water main or other utilities, replacement or reconstruction of the street, or due to normal wear and tear.

I/We further agree, on behalf of Legal Owner, that any work to be performed on or underneath the Public Right-of-
Way shall be in a good and workmanlike manner and in accordance with all applicable federal, state, and county
laws and regulations and the Village codes, ordinances, and regulations.

I/We further agree, on behalf of Legal Owner, that the Legal Owner shall be responsible for any and all costs of restoring any disturbances of the Public Right-of-Way caused by its installation and use of the Encroachment in the Public Right-of-Way, and any and all repairs or damage to the Public Right-of-Way arising from the misuse or damage to same by it, or its officers, agents, employees, contractors, subcontractors, successors, and assigns, to the reasonable satisfaction of the Village. Upon completion of installation or any subsequent repair or maintenance, the Legal Owner shall return the Public Right-of-Way to good order, condition and repair. In the event the Legal Owner fails, in a timely manner, to restore any disturbances or make any and all repairs of the Public Right-of-Way as set forth above, the Village may make such restoration or repairs. In the event the Village makes such restorations or repairs, the Legal Owner agrees to pay the costs of such restoration or repairs upon written demand, or the Village may remove the Encroachment and/or lien the Benefitted Property for the costs of such restoration or repair. Legal Owner waives all rights and claims of any kind against the Village arising out of the Village's restoration or repair of the Public Right-of-Way or removal of the Encroachment under this paragraph.

I/We further agree, on behalf of Legal Owner, that Legal Owner shall not place or allow any liens, mortgages, security interests, pledges, claims of others, equitable interests, or other encumbrances to attach to or to be filed against title or ownership of the Public Right-of-Way. The Village retains the right to grant easements, licenses, or any other property interests in and to the Public Right-of-Way in which the Encroachment is located, as determined by the Village in the Village's sole discretion. This Agreement shall not limit or prohibit the Village from granting easements, licenses, or any other property interests in or to the Public Right-of-Way in which the Encroachment is located, as determined by the Village in the Village's sole discretion.

I/We further agree, on behalf of Legal Owner, that if the Village, in its sole discretion, determines that the Encroachment should be removed for any reason, or no reason, or that the further existence or use of the Encroachment in the Public Right-of-Way is, or will be, hazardous to the public or to the Public Right-of-Way, Legal Owner agrees to, upon written notice by the Village, make modifications or remove the Encroachment at the Legal Owner's sole expense. In the event the Legal Owner fails to make required modifications within a reasonable time frame, or if such modifications cannot be completed within said time frame, the Village may make the necessary modifications or remove the Encroachment. In the event the Village installs and/or makes the necessary modifications, Legal Owner agrees to pay the costs of such modifications or improvements upon written demand to the Village, or the Village may remove the Encroachment in its Public Right-Of-Way and/or lien the Benefitted Property for the costs of such modifications. Legal Owner waives all rights and claims of any kind against the Village arising out of the Village's modifications to the Encroachment or the Public Right-of-Way or removal of the Encroachment under this paragraph.

I/We, on behalf of the Legal Owner, also understand that as a condition of the Village of River Forest granting permission to utilize the Public Right-of-Way abutting the Benefitted Property for the aforesaid purposes, the Legal Owner covenants and agrees not to sue and to protect, indemnify, defend, and hold harmless the Village of River Forest, and its elected officials, employees, agents, volunteers, and attorneys against any and all claims, costs, actions, losses, demands, injuries and expenses of whatever nature, including, but not limited to attorneys' fees, related to this Agreement or such Encroachment being located in the Public Right-of-Way and/or from acts or omissions by the Legal Owner, its contractors, sub contractors, or agents or employees in maintaining the same and/or conjunction with the use of the Public Right-of-Way abutting the Benefitted Property for the aforesaid purposes.

I/We, on behalf of Legal Owner, understand that the terms and conditions contained herein apply uniquely to the Public Right-of-Way adjacent to the Benefitted Property at the above address as legally described in Exhibit A and it is the intent of myself and the Village to have the terms and conditions of this instrument run with the land and be binding on subsequent purchasers of the Benefitted Property.

This document shall be notarized and recorded with the Cook County Recorder of Deeds.

NOTE: THE UNDERSIGNED OFFICER(S) CERTIFY THAT HE/THEY HAVE THE AUTHORITY TO BIND THE LEGAL OWNER HEREIN.

X Name: AUSTIN MCGREAL

Name: _____

X Date: 9/26/2017

Date: _____

STATE OF ILLINOIS)

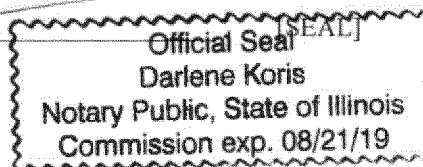
) SS

COUNTY OF COOK)

I, the undersigned, a Notary Public in Cook County, in the State of Illinois, do hereby certify that AUSTIN MCGREAL is/are personally known to me to be the N/A and [of N/A, a N/A Corporation (the "Corporation")], and are the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such N/A and N/A, respectively[, of the Corporation, they signed and delivered this instrument and caused the seal of the Corporation to be affixed thereto, pursuant to authority given by the Board of Directors of the Corporation,] and as their free and voluntary act, and as the free and voluntary act and deed of the Corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 26 day of Sept, 2017.

X Notary Signature: [Signature]





Village of River Forest

Village Administrator's Office

400 Park Avenue
River Forest, IL 60305
Tel: 708-366-8500

MEMORANDUM

Date: October 3, 2017

To: Catherine Adduci, Village President
Village Board of Trustees

From: Lisa Scheiner, Assistant Village Administrator

Subj: TIGER Grant Application – Harlem Avenue Viaduct

Issue

The US Department of Transportation has recently announced a new round of the TIGER Discretionary Grant program with a total \$500 million in grants. Staff recommends that an application be submitted in partnership with both Oak Park and Forest Park for the Harlem Avenue Viaduct project which is estimated to cost approximately \$20 MM. It is essential that the three communities demonstrate in its application how the project will seek to improve access to reliable, safe, and affordable transportation for disconnected communities in the adjoining urban and suburban areas. This can be achieved through the replacement of the deteriorating physical transit infrastructure at Harlem Avenue and its replacement with improved connections between the various transportation modes and unification of the combined Downtown commercial and employment areas.

Analysis

The Village, in partnership with its neighbors Oak Park and Forest Park, jointly worked on the planning of a major reconstruction of the Harlem Underpass. This planning started back in March of 2009 and the final draft of the Project Development Report is being prepared for submittal to the Illinois Department of Transportation. Given the stage at which this project is at, coupled with the purpose of the project, makes it a good candidate for TIGER funding.

Future budgets would need to identify funding for a local match if the three Villages were collectively to be awarded a TIGER grant. Specifically, a 20% local match is required. Importantly, in this case the local match is intended to be shared amongst three communities (50% Oak Park, 25% River Forest and 25% Forest Park). In addition, staff administrative oversight costs may be included in the local match.

The grant is due on October 16, 2017 and my office has verbally committed to the submission of a grant application for the project. I am asking for the Village Board to consider the attached resolution for approval.

Recommendation

Approve the attached resolution supporting the application for a TIGER grant and authorizing the Village Administrator to act on the Village's behalf. Please contact the Village Administrator if you have any questions.

Attachments

Resolution

RESOLUTION 17-_____

**A RESOLUTION IN SUPPORT OF AN APPLICATION FOR A UNITED STATES
DEPARTMENT OF TRANSPORTATION TIGER DISCRETIONARY GRANT**

WHEREAS, the Villages of River Forest, Oak Park, and Forest Park share jurisdictional boundaries at the location of the Harlem Avenue viaduct; and

WHEREAS, in addition the area serves a major transportation corridor for vehicles, Union Pacific, Metra, and the Chicago Transit Authority; and

WHEREAS, the Villages of River Forest, Oak Park, and Forest Park have been previously awarded a grant to study the feasibility of improving the Harlem Avenue viaduct; and

WHEREAS, the Villages of River Forest, Oak Park, and Forest Park agree that the improvements in the study should be constructed and now seek federal assistance to ensure the project can be accomplished to protect the health, safety and welfare of the communities.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of River Forest, Cook County, Illinois, as follows:

Section 1: The Village Board supports the application for a United States Department of Transportation TIGER Discretionary Act grant for improvements at the Harlem Avenue viaduct in conjunction with the Villages of Oak Park and Forest Park.

Section 2: The Village Administrator is authorized to act on behalf of the Village in the execution of documents relating to the application of the grant.

Section 3: This Resolution shall be in full force and effect from and after its passage, by a vote of a majority of the Corporate Authorities.

Passed on a roll call vote of the Corporate Authorities on the 9th day of October, 2017.

AYES:

NAYS:

ABSENT:

APPROVED by me this 9th day of October, 2017.

Village President

ATTEST:

Village Clerk



PROCLAMATION

DOMESTIC VIOLENCE AWARENESS MONTH 2017

WHEREAS, domestic violence is a prevalent social problem that not only harms the victim, but also negatively affects the victim's family, including child witnesses, friends and community at large; and,

WHEREAS, domestic violence knows no boundaries; it exists in all neighborhoods and cities, and affects people of all ages, racial, ethnic, economic, and religious backgrounds; and,

WHEREAS, one in four women and one in seven men will experience domestic violence sometime in their lifetime. In Illinois alone, there are approximately 115,000 – 125,000 domestic crimes each year; and

WHEREAS, the Victims' Economic Security and Safety Act (ACT) provides workplace protections specifically for victims of domestic or sexual violence, as for many victims, abuse experience at home often follows them to the workplace; and

WHEREAS, the health related costs of rape, physical assault, stalking and homicide by intimate partners' amounts to over \$6 Billion every year, and the annual cost of lost productivity in the workplace due to domestic violence is estimated to over \$800 million annually, with nearly 8 million paid workdays lost per year; and,

WHEREAS, only a coordinated community response will help to end domestic violence; and

WHEREAS, Sarah's Inn, a local domestic violence agency, serves over 10,000 individuals annually through its mission to improve the lives of those affected by domestic violence and to break the cycle of domestic violence for future generations; and

WHEREAS, Sarah's Inn, together with their network of supporters, volunteers, and community and professional partners, works to accomplish their mission through comprehensive intervention services for victims and their families, violence prevention programs that educate children and adolescents on healthy relationships, and trainings to create a skilled network of community advocates to ensure an appropriate community response to violence; and

THEREFORE, I, Catherine A. Adduci, President of the Village Board of Trustees of River Forest, do hereby proclaim October 2017 as Domestic Violence Awareness Month, to raise awareness about the issues related to domestic violence and the effects on families and communities, and to urge all community members to learn how to take action this month by partnering with Sarah's Inn, and to urge all victims to seek help by calling Sarah's Inn's 24-hour crisis line, 1-708-386-4225 or visiting their office.

IN WITNESS, THEREOF, I have hereto set my hand officially and caused to be affixed the seal of the Village of River Forest, this 9th day of October 2017.

By:

Catherine M. Adduci, President
Village of River Forest

Village of River Forest POLICE

DEPARTMENT MEMORANDUM



TO: Eric Palm- Village Administrator

FROM: Gregory Weiss- Chief of Police

DATE: October 3, 2017

SUBJECT: September 2017 Monthly Report

Crime Statistics

The month of September showed a slight decrease in both Part I and Part II reported crimes. Part I offenses decreased by 6 reported crimes compared to September 2016. Part II offenses decreased by 9 reported crimes compared to the same time last year. However, overall activity (Events) has increased by 21% compared to year to date 2016.

	Sept 2016	Sept 2017	Diff. +/-	% +/-	YTD 2016	YTD 2017	Diff. +/-	% +/-
Part I*	29	23	-6	-21%	252	226	-26	-10%
Part II**	82	73	-9	-11%	641	711	70	11%
Reports***	178	169	-9	-5%	1551	1659	108	7%
Events****	2097	2189	92	4%	15070	18266	3196	21%

*Part I offenses include homicide, criminal sexual assault, robbery, aggravated battery, burglary, theft, and motor vehicle theft.

**Part II offenses include simple battery, assault, criminal trespass, disorderly conduct, and all other misdemeanor and traffic offenses.

*** Reports (new category) include total number of reports written by officers during the month. This data was compiled beginning in Sept. 2015

****Events (new category) include all activities conducted by officers, including foot patrols, premise checks, traffic stops and all other calls for service not included as PART I and PART II offenses.

Town Center

The police department conducted 144 calls for service at the Town Center properties; of those calls there were nine (9) reported crimes which included eight (8) retail thefts, and one (1) burglary to auto.

Community Support

The police department provided support to the annual LemonAid fundraiser again this year. The event was well attended and there were no reports of problems.

During the month of September our School Resource Officer provided three separate bike safety presentations at Willard School. These presentations include how to be safe while riding to school and the laws about wearing a bike helmet as a juvenile.

Officer Czernik finalized the ID Bracelet program for residents with special needs this month. The program is mirrored after Oak Park's program which includes a voluntary registration. The recipient and their family will receive an embossed silicone bracelet; however the individual with special needs will include a metal tag free of charge with contact information. Chief Weiss attended the monthly Kiwanis business meeting held at the River Forest Library and gave a brief presentation about the program.

On September 13th the Village donated nearly two dozen unclaimed bikes to Hephzibah Children's House. The donation was greatly appreciated and will be given to children in the local communities.



Upcoming Special Events for September:

Terri's Race

Oct. 1st

Walk for Awareness

Oct. 15th

Pancake Race (5K)

Oct. 28th

Active Solicitor Permits		
Individual or Organization	Description	Expires

Edward Iones	Financial Services	4-Oct-17
WeedMan	Lawn Care	22-Mar-18
Power Home Remodeling	Home Repair	21-Apr-18
Renewal By Anderson	Window Installation	2-May-18
Point Pest Control	Pest Control	11-Aug-18

Budget and Fiscal Monitoring

September 1- September 30, 2017

During the month of August, parking citation revenue was below the estimated monthly projection. Administrative tow revenue is higher than the projected revenue for the fiscal year. Overtime was below the anticipated average for the month.

Revenue/Expenditure Summary

Category	Total # Paid 9/17	Total # paid FY18 Y-T-D	Expenditure/ Revenue 9/17	FY18 Y-T-D Expenditure/Revenue
Parking/Compliance Citations	196	1,298	\$8,303	\$61,510
Admin. Tows	23	128	11,500	\$63,500
Local Ordinance	6	29	1,100	\$5,415
Overtime	195 hrs.	828 hrs.	\$12,308	\$54,696

Significant Arrests:

17-01517: Felony Driving Under the Influence of Alcohol:

On September 7, 2017, a River Forest officer conducted a traffic stop in the 500 block of Thatcher. The driver, a 41 year old woman from Lombard exhibited signs of intoxication and failed field sobriety tests. The woman was arrested and later refused alcohol testing. It was determined the driver had two prior Driving Under the Influence arrests. The State Attorney's office was contacted and approved a Felony charge due to the offender's prior offenses. The offender was later transported to Maybrook courthouse for bond hearing.

17-01568: Possession of Stolen Motor Vehicle:

On September 16, 2017, Elmwood Park police had an aggravated vehicular high jacking, involving a gun. Elmwood Park police advised that a black Kia sedan was possibly involved. River Forest units began to conduct checks at the open businesses and a River Forest officer observed a black Kia parked

in front of the 711 at Harlem/Division. The officer conducted an inquiry on the license plate which indicated the vehicle was reported stolen out of Chicago. River Forest units, with the help of surrounding agencies approached the vehicle and placed subjects, 14 year old juvenile and a 15 year old juvenile both from Chicago into custody. The juveniles' involvement in the high jacking could not be determined. The 14 year old juvenile was charged with Possession of Stolen motor vehicle and was released to a parent. The 15 year old juvenile was charged with Criminal Trespass to Vehicle and released to a parent. Both offenders will have court appearances at the Juvenile courthouse.

17-01586: Retail Theft/Illinois Department of Corrections Warrant:

On September 19, 2017 River Forest Police units responded to a call of a Retail Theft in progress at Jewel/Osco, 7525 Lake. Dispatch informed responding units that the offenders were filling bags with over \$1,000 worth of health and beauty products. Units were given descriptions of the two offenders. Upon arrival it was determined that the offenders were being detained in the security office. After a brief investigation it was determined that the offenders concealed \$1,522.84 worth of over the counter medications in a bag and passed the last point of purchase without paying. A 28 year old female from Hoffman Estates and a 27 year old male from LaGrange Park were each charged with one count of retail theft. The male also had an outstanding warrant from the Illinois Department of Corrections. Both offenders were processed and held for bond hearing.

17-01592:Retail Theft & Battery:

On September 20, 2017 River Forest Police units responded to Jewel located at 7525 Lake St. in reference to a Retail Theft. Dispatch advised responding units that the offender was physically fighting with store loss prevention and other employees. Upon arrival officers took the offender, a 47 year old male subject from Darien into custody. Loss prevention advised officers that the male subject walked past the last point of purchase with \$180.16 worth of alcohol without making payment. When a store employee and loss prevention attempted to detain the subject he pushed the store employee down and also grabbed at the neck of the loss prevention agent as the loss prevention agent subdued him. The subject was charged with Retail Theft and Battery.

17-01651:Aggravated Resisting Arrest 3x, Battery, Retail Theft:

On September 30, 2017 a River Forest officer observed two subjects enter the Jewel/Osco located at 7525 Lake St. carrying backpacks. One of the backpacks appeared to be empty and from experience it is known that Retail Theft offenders will often bring in empty backpacks to conceal store items and commit retail thefts. One of the subjects exited the store with multiple cases of Red Bull inside of a shopping cart with the backpack on top. The other subject, a 26 year old male from Chicago was stopped by a store manager and physically fought with the manager. The subject fled the area and was subdued by officers but actively resisted. He would not place his hands behind his back and attempted to bite one of the officers. Four River Forest officers and two Forest Park officers attempted to place the subject into custody but were unsuccessful. Officers advised the subject on multiple times to place his hands behind his back and to stop resisting. The subject said "no." One officer was forced to deploy his Taser and officers were able to place the subject into custody. One River Forest officer

suffered an abrasion to his knee, one officer sustained a shoulder injury and the other a wrist injury. The subject was charged with Aggravated Resisting Arrest 3x, Battery, Retail theft, and Aggravated Assault to a Peace Officer. He was taken to Bond Hearing.

The following chart summarizes and compares the measured activity for all three patrol watches during the month of September 2017:

	Midnights 2230-0630	Day Watch 0630-1430	Third Watch 1430-2230
Criminal Arrests	8	5	10
Warrant Arrests	1	3	3
DUI Arrests	7	0	0
Misdemeanor Traffic	13	8	14
Hazardous Moving Violations	80	39	72
Compliance Citations	32	30	36
Parking Citations	195	47	6
Traffic stop Data Sheets	155	189	179
Local Ordinance Citations	1	1	2
Field Interviews	49	43	51
Premise Checks/Foot Patrols	232	183	399
Written Reports	40	64	83
Administrative Tows	13	6	9
Booted Vehicles	0	0	0
Sick Days	2	4	0

Detective Division

During the month of September, the Detective Unit opened up/reviewed sixteen (16) cases for potential follow-up. Of those cases, eleven (11) were Administratively Closed or Suspended, one (1) was Unfounded and four (4) are Pending. The Unit also continued to investigate open cases from previous months.

Year to Date Arrest Statistics

Quantity Arrested	# Felony Charges	# Misdemeanor Charges	# Warrants
33	10	22	1

September 2017 Case Assignment Summary

Part I	# Cases	Cleared by Arrest	Adm Closed	Screen Out	Susp	Except	Pend	Refer	Unfound
Armed Robbery	1						1		
Burglary-Auto	1		1						
Burglary-Garage	2		2						
Burglary-Residential	1		1						
Motor Vehicle Theft	1		1						
Theft	4		3				1		
Total Part I	10	0	8	0	0	0	2	0	0

Part II	# Cases	Cleared by Arrest	Adm Closed	Screen Out	Susp	Except Clear	Pend	Refer	Unfound
Fleeing/Eluding	1						1		
Harassment-Electronic	1						1		
Retail Theft	3		3						
Suspicious Incident	1								1
Total Part II	6	0	3	0	0	0	2	0	1
TOTALS	16	0	11	0	0	0	4	0	1

Training

During the month of September 2017, the Department sent fifteen (16) Police Officers for a total of three hundred and ninety-two (392) hours of training. The information detailing the courses and total training time is listed below.

Officer Name	Course Title	Start	End	Hours
Balaguer	40 Hour Juvenile Specialist Skills Course	09/18/2017	09/22/2017	40
Balaguer	Use of Force Workshop for Patrol	09/26/2017		8
Cassidy	Laws of Interrogation-How to Take Statements	09/07/2017		8
Czernik	Fair & Impartial Policing through Cultural Competency	09/13/2017		8
Czernik	Responding to Alzheimer's and Other Dementia	09/21/2017		4
Czernik	Police Urban Rifle/Carbine Tactical Shooting Skills	09/27/2017	09/29/2017	24
Dhooghe	Police Supervisory Liability	09/29/2017		8
Eberling	De-Escalation and Smarter Policing for Changing Times	09/05/2017		8
Eberling	Crisis Communication	09/18/2017		8
Fields	Fair & Impartial Policing through Cultural Competency	09/13/2017		8
Fields	Mental Health First Aid for Public Safety	09/15/2017		8
Fries	Field Training Officer Refresher (Sokolove Model)	09/06/2017	09/07/2017	16
Fries	Crisis Communication	09/18/2017		8
Greenwood	Law Enforcement Democracy Initiative	09/07/2017		8
Greenwood	Building Relationships Across Cultures	09/22/2017		8
Humphreys	Basic Traffic Crash Investigation-Level 1	09/25/2017	09/29/2017	40
Laird	De-Escalation and Smarter Policing for Changing Times	09/05/2017		8
Laird	Building Relationships Across Cultures	09/22/2017		8
Laird	Use of Force Workshop for Patrol	09/26/2017		8
Landini	Death Investigation Seminar	09/05/2017	09/06/2017	16
Landini	40 Hour Juvenile Specialist Skills Course	09/18/2017	09/22/2017	40
Landini	Basic Traffic Crash Investigation-Level 1	09/25/2017	09/29/2017	40
Murillo	Responding to Alzheimer's and Other Dementia	09/21/2017		4
O'Shea	ILETSB Executive Institute Problem-Oriented Policing Seminar	09/21/2017	09/22/2017	16
Ostrowski	De-Escalation Techniques for Safe Street Encounters	09/12/2017	09/13/2017	16
Ransom	Death Investigation Seminar	09/05/2017	09/06/2017	16
Szczesny	Laws of Interrogation-How to Take Statements	09/07/2017		8
16	Total			392



MEMORANDUM

TO: Eric J. Palm
Village Administrator

FROM: Kurt Bohlmann
Kurt Bohlmann
Fire Chief

DATE: October 4, 2017

SUBJECT: Monthly Report – September – 2017

The Fire Department responded to 163 calls during the month of August. This is below our average number of calls in comparison to 2016. We experienced 3 fire related calls in this month. Emergency Medical Service calls represent 64% of our response activity for the month of August.

Incident Group	Count
100 – Fire	3
200 – Rupture/Explosion	0
300 – Rescue/EMS	104
400 – Hazardous Condition	2
500 – Service Calls	10
600 – Good Intent	18
700 – False Alarm	26
800 – Severe Weather	0
900 – Special Incidents	0

The month of September saw a subtraction from the Fire Department. Firefighter Matthew Monahan resigned on September 26th to take a job with the Palos Fire Protection District. FF Monahan was a good firefighter and paramedic. We are sorry to see him go, but wish him the best. The Board of Fire and Police Commissioners is processing a new candidate.

The Fire Department hosted our annual memorial for September 11th. The wife of one of the victims, as well as several Village trustees, was in attendance.

Our new Darley fire engine arrived on September 11th. Department members are familiarizing themselves with the new engine and it should go in service later this month.



The Fire Department has purchased new particle filter hoods for all members of the department. Our fire hoods were the most vulnerable part of our turnout gear. The new particle filter hoods prevent cancer-causing particles from being absorbed by the skin around our heads and necks. This should help reduce the risk of cancer related illnesses down the road for all our employees.

Chief Bohlmann attended the International Association of Arson Investigators' conference in Champaign. The latest techniques and some new products to assist in fire investigations were presented.

Chief Bohlmann and Administrative Analyst Jon Pape attended the IRMA claims fundamentals seminar. The seminar provided a good overview of how the claims system works.

Chief Bohlmann and Fire Marshal Wiley represented the Village at the groundbreaking ceremony for the new Emergency Room Department at Rush Oak Park Hospital.

River Forest Firefighters collected \$2,771 for MDA during the "Fill The Boot" drive.

Chief Bohlmann also attended the grand opening for the Pediatric Urgent Care Center in Town Center II.

Chief Bohlmann represented the Fire Department at St. Luke's School as they loaded a truck with supplies for hurricane victims in Texas.

Officers Meeting

Topics discussed during our monthly department officers meeting include:

Operating Directives

Personnel

Call Coding

September 11

Alarm Panel Keys

Apparatus

Incidents of Interest

There were no incidents of interest this month.

See details below.

Suppression Activities

For the month of September, we responded to 163 emergency calls, which is below our normal amount of calls. Of this total, three were fire related incidents. Only one of these fire incidents occurred in River Forest

The first fire incident was a car fire in River Forest. The car battery arced, causing a small fire. The fire was out on the Fire Department's arrival and damage was limited to the car battery (\$100.00).

The second fire was a house fire in Oak Park. River Forest crews stood by until released.

The last fire was also a house fire in Oak Park. River Forest crews performed a search and assisted with ventilation and overhaul.

Training

This month the department participated in various training activities such as:

- All shifts continued working with probationary members on our procedures
- All shifts continued assigned building inspections
- All shifts working on familiarizing themselves with new Engine 213
- Loyola CE was OB and neonatal resuscitation
- Div 11 Haz Mat drill in North Riverside. Subject was trailer inventory and suit testing
- FF Monahan resigned Sept 26th. In the process of replacing him
- Lt. Howe attended Tactics and Strategy II in West Chicago
- Lt. Bochenek, FF/PM's Bencik, Seablom, Viera, and Smith attended a 2 day Tactical Emergency Casualty Care class in Orland Park
- Truck operations for new drivers in training
- Shifts participated in a vehicle extrication drill Sept 26th, 27th and 28th with representatives from Rescue Solutions Corporation
- Engine operations for new drivers in training

Paramedic Activity

We responded to 104 ambulance calls making contact with 106 patients for the month of September, which is about our monthly average number of EMS calls. Of this total, 44 patients were classified as ALS, 62 were BLS and 1 was an invalid assist. 28 of the 62 BLS patients refused treatment and/or transport.

A detailed monthly EMS report is available for review.

Fire Prevention

During the month of September, the Fire Prevention Bureau conducted 20 inspections, 1 construction inspection, and 10 Company Inspections with 78 Violations noted and 63 violations corrected.

A detailed monthly Fire Prevention report is available for review.



MEMORANDUM

DATE: October 4, 2017
TO: Eric J. Palm, Village Administrator
FROM: John Anderson, Director of Public Works
SUBJECT: Monthly Report – September 2017

Executive Summary

In the month of September the department of Public Works continued with summer operations including capital projects while transitioning to fall operations toward the end of the month. Staff performed ongoing maintenance tasks including: tree trimming, tree and stump removals, street sweeping, sign fabrication, sewer cleaning and televising, inlet /catch basin cleaning, and began leaf removal. There were also sixty trees planted by Public Works crews based on the available planting locations within the public right-of-way. Construction continued on the Water Main Improvements Project at River Oaks Drive and Auvergne Place. The installation of water main and water services is complete, new curb, pavement, and sod restoration will be complete in October. IDOT continued the work associated with the resurfacing project on Thatcher Ave. between Chicago Ave. and North Ave. Other work associated with this project includes curb and gutter replacement, replacement of traffic signal loops, and striping. IDOT has provided a timeline of this work which is currently scheduled to be complete by November. Street patching and crack filling was performed on multiple streets throughout the Village. This is done to extend the life of the pavement and reduce the amount of streets that need resurfacing in future years.

Engineering Division Summary

- Received and processed 8 grading permits
- Conducted monthly Combined Sewer Overflow (CSO) inspection
- Began construction on the 2017 Street Patching Project
- Continued construction on the 2017 Water Main Improvements Project
- Continued permitting phase work for Chicago Ave Resurfacing Project
- Completed Crack-fill portion of 2017 Street Maintenance Project
- Continued design of 2017 Alley Improvement Project

Public Works – Operations

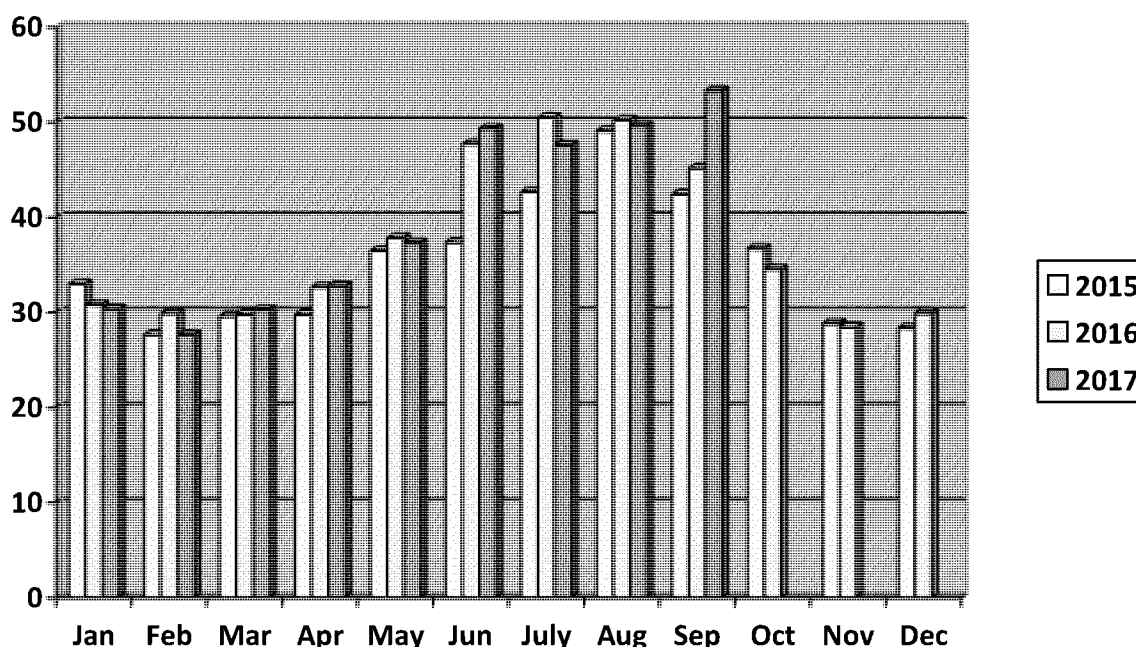
The following is a summary of utility locate requests received from JULIE (Joint Utility Locating Information for Excavators) and work orders (streets, forestry, water, sewer, etc.) that were received and processed during the past 12 months:

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep
Utility Locates	192	106	46	35	52	114	199	207	228	131	177	170
Work orders	30	12	24	16	16	27	39	54	57	64	54	30

Water and Sewer

Monthly Pumpage: September's average daily pumpage of 1.77 million gallons (MG) is higher than September's average of 1.51 MG in 2016.

Volume of Water Pumped into the Distribution System (Million Gallons)



In the month of September Water Division personnel continued the replacement of batteries within MXUs (water meter reading devices) based on the errors in the meter reading reports performed each month.

Residents and businesses were notified of backflow violations, they were given notice to comply or have the water shut off on a specific date for non-compliance. The purpose of this program is to remain in compliance with IEPA requirements.

A water main break occurred on 9/4 at 346 Ashland Ave on the 8" main. The repair was completed by Suburban General Construction.

The new water main on River Oaks and Auvergne was put into service on 9/11. All hydrants were flushed and inspected, the chlorine residual was 0.81.

A water service leak was repaired on 9/14. This was the responsibility of the homeowner at 1531 Bonnie Brae.

A new hydrant was installed at Thatcher and Central on 9/19, the water main was also repaired on this date. Suburban General Construction performed the work for both projects.

A water main break occurred on Oak Street 100' west of Thatcher on 9/24.

The final cut and cap for the water main project at River Oaks and Auvergne was completed by Unique Plumbing on 9/26.

The Water Division personnel performed these additional tasks in September:

- Installed 5 meters
- Responded to 315 service calls
- Responded to 5 water main breaks
- Exercised 38 water system valves

Streets and Forestry

Staff in the Streets and Forestry division focused heavily on tree trimming, tree planting, street sweeping, sewer jetting and televising, and began leaf removal. These are the details of the tasks performed frequently in the month of September:

Description of Work Performed	Quantity
Trees Trimmed	35
Trees Removed	15
Stumps Removed	15
Trees Planted	60
Street Sweeping (curb miles)	187
Sign Repairs/Fabrication	18
Sewer Jetting (linear feet)	7,524
Sewer Televising (linear feet)	7,862
Inlet/Catch Basin Cleaning	5
Leaf Removal (tons)	7.8



Village of River Forest

Village Administrator's Office

400 Park Avenue
River Forest, IL 60305
Tel: 708-366-8500

MEMORANDUM

Date: October 3, 2017

To: Eric Palm, Village Administrator

From: Lisa Scheiner, Assistant Village Administrator

Subj: Building & Zoning Report - September, 2017

The Village issued 152 permits in September, 2017, compared to 130 during the same month in 2016. Permit revenue collected in September, 2017 totaled \$27,282, compared to \$57,374 in August due to the smaller nature of the projects and lower fees associated with such projects. Fiscal Year total permit revenue is 46% of the \$475,000, projected for FY 17-18.

Planned Development Project Updates

Below please find a summary of the status of approved planned development permits as well as certain pending applications.

Approved:

- The Promenade (7820 W. Madison Street - Approved July 13, 2015) – Construction and inspection of the unoccupied townhomes and project site continues. Under the Planned Development Ordinance construction must be completed by April 13, 2018 for the planned development permit to remain valid. A model unit is open and occupancy has now been granted to three of the 29 units. Staff continues to work with the developer to ensure that the conditions of partial occupancy are met. The developer is proposing changes to the landscaped “courtyard” area and this amendment will be presented to the Village Board at a future meeting.
- St. Vincent’s Church (1530 Jackson - Approved March 23, 2016) – Construction on this project is underway. Under the Planned Development Ordinance, construction must be completed by September 23, 2018 for the planned development permit to remain valid. The church is seeking relief from a condition of approval regarding the color of the windows. That matter will be heard by the DRB at an October 26, 2017 public hearing since it is considered a major amendment. The Village staff reviewed exterior changes to the ramp leading into the building and approved those changes as a minor amendment.
- Concordia University Residence Hall (Bonnie Brae Place - Approved July 12, 2016) – As of mid-August CUC was provided a temporary certificate of occupancy for the

dormitory floors one through three with conditions regarding the installation of certain emergency communication equipment and accessibility requirements. CUC and the Village staff continue to work through these issues and expect that they will be resolved by the end of the calendar year. Construction of floors four and five are expected to commence ahead of schedule. Under the Planned Development Ordinance, construction must be completed by April, 2019 for the planned development permit to remain valid.

- Fenwick Artificial Turf Field (Approved September 26, 2016) - Construction on this project is underway. Fenwick reports that work on this project is expected to conclude in the fall of 2017. Work must be completed by June 26, 2019 for the planned development permit to remain valid. It is anticipated that final inspections will be conducted on this project in the near future.
- The Avalon (Bonnie Brae Condominiums - 1101-1111 Bonnie Brae Place - Approved November 17, 2016) – The developer has submitted construction drawings for review and comments have been returned. Under the Planned Development Ordinance, the developer must commence construction by February 17, 2018 for the planned development permit to remain valid.

Pending:

- Concordia University Cell Tower (7400 Augusta) - The University introduced the project to the Village Board on January 9, 2017, regarding a possible increase to the height of a portion of the parking garage to allow for the installation of an additional cellular antenna. A neighbor meeting was held on March 15, 2017. A pre-filing conference with the Development Review Board was held on April 6, 2017 to consider the University's request for waivers of several application requirements. The University continues to work with the cellular service carrier to fine tune the plans before the application will be presented.

Permit and Real Estate Transfer Activity Measures

Permits

Month	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
May	101	113	124	178	128
June	99	104	144	179	153
July	76	112	150	140	194
August	105	84	144	145	123
September	83	111	180	130	152
October	82	120	149	140	
November	62	55	72	98	
December	39	43	79	55	
January	23	24	66	107	
February	27	22	67	87	
March	47	41	109	120	
April	93	78	97	148	

Two Month Comparison		195	324	275	275
Fiscal Year Total	837	907	1,381	1,527	750

Real Estate Transfers

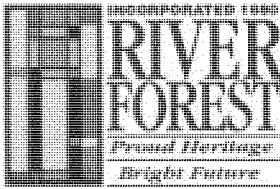
	September 2017	September 2016	FY 2018 Total	FY 2017 Total
Transfers	15	21	118	256

Residential Property Demolition

	September 2017	FYTD 2018 Total	FY 2017 Total	FY 2016 Total
Residential Demolitions	1	1	7	3

Demolition permit(s) were released for the following single family home(s):

<u>Address</u>	<u>Architectural Survey Notes</u>
554 Franklin	Not historically significant; Contributing Property to a National Register District



Village of River Forest

MONTHLY FINANCE REPORT Fiscal Year 2018 through August 31, 2017

This report includes financial information for Fiscal Year 2018 through August 31, 2017 which represents 33.3% of the fiscal year. A revenue and expenditure report by fund and account and an investment report for August 2017 are attached.

Revenues, Expenditures and Changes in Fund Balance Fiscal Year 2018 through August 31, 2017

	2018		Percent
	Budget	Actual	Rec/Exp
REVENUES			
Taxes			
Property Taxes	\$6,281,777	\$2,860,139	45.53%
General Sales Taxes	1,907,716	568,692	29.81%
Non Home Rule Sales Tax	876,001	267,467	30.53%
Utility Taxes	646,550	173,134	26.78%
Restaurant Tax	172,106	55,634	32.33%
Telecommunications Tax	313,573	100,185	31.95%
Other Taxes	282,664	118,142	41.80%
Intergovernmental Revenue			
Personal Property Replacement Tax	122,636	48,734	39.74%
Use Tax	282,652	87,406	30.92%
State Income Taxes	1,128,372	441,767	39.15%
Licenses and Permits	1,221,371	639,742	52.38%
Charges for Services			
Garbage Collections	1,041,380	339,207	32.57%
Other Charges for Services	709,618	218,657	30.81%
Fines	292,210	80,523	27.56%
Investment Income	72,453	14,463	19.96%
Grants and Contributions	54,599	8,395	15.38%
Miscellaneous Revenues	297,043	61,765	20.79%
TOTAL REVENUES	\$15,702,721	\$6,084,052	38.75%
EXPENDITURES			
Administration	\$ 1,613,502	\$ 576,288	35.72%
E911	557,094	184,244	33.07%
Police & Fire Commission	20,225	2,719	13.44%
Building and Development	450,299	165,041	36.65%
Legal Services	142,000	42,922	30.23%
Police Department	5,958,431	2,017,818	33.86%
Fire Department	4,322,304	1,480,561	34.25%
Public Works	2,710,785	748,868	27.63%
Transfer to TIF	50,000	50,000	100.00%
TOTAL EXPENDITURES	\$15,824,640	\$5,268,461	33.29%
NET CHANGE IN FUND BALANCE	(\$121,919)	\$815,591	

Revenues

Fiscal year-to-date revenues are higher than the expected 33.3% because most of the second installment of the 2016 has been received. Property Tax collections for the second installment came in during July and August of 2017. The Village will receive collections from the first installment of the 2017 levy in the spring of 2018.

Personal Property Replacement, Income and Transfer Tax revenues are performing well; however, higher amounts are generally collected for these revenue sources during the first quarter. The Income tax payments posted through July do not reflect the State FY 2018 10% reduction. The first reduced distribution was received in August 2017. All other tax revenues are below expectations. The budgeted amount for sales and non-home rule sales taxes includes revenue from Fresh Thyme. There is a three-month lag in sales tax collections from the State so we expect to see an increase with September revenues. Utility tax payments are typically higher during the warmer summer and cooler winter months.

License and permit revenue is higher because of vehicle sticker collections. The vehicle stickers needed to be purchased by July 14th to avoid a late charge. Grants and Contributions include fire training reimbursements and an IDOT Traffic Safety Grant payment.

Expenditures

Expenditures are at 33.29% of the budgeted amount. Expenditures are slightly lower because there is about a month lag between the time that goods are received or services are performed, and when the payment is made for the goods or services. Payments made in May for goods received and services performed prior to May 1st were posted to the prior fiscal year. The budgeted TIF Transfer for the fiscal year was recorded in July.

WATER AND SEWER FUND HIGHLIGHTS

**Revenues, Expenditures and Changes in Net Position
Fiscal Year 2018 through August 31, 2017**

	2018		Percent
	Budget	Actual	Rec/Exp
Operating Revenues			
Permit Fees	\$ 11,605	\$ 7,750	66.78%
Water Sales	3,110,766	1,111,150	35.72%
Sewer Sales	2,058,549	732,541	35.59%
Water Penalties	31,966	10,893	34.08%
Miscellaneous	21,923	4,237	19.33%
Total Operating Revenues	\$ 5,234,809	\$ 1,866,571	35.66%
Operating Expenses			
Personnel and Benefits	\$ 1,093,617	\$ 370,297	33.86%
Contractual Services	554,484	164,259	29.62%
Water From Chicago	1,638,973	465,294	28.39%
Materials and Supplies	66,550	19,574	29.41%
Depreciation/Debt Service	1,486,790	490,612	33.00%
Transfer to CERF	96,879	32,293	33.33%
Operating Expenses including Depreciation	\$ 4,937,293	\$ 1,542,329	31.24%
Operating Revenues over Operating Exp	\$ 297,516	\$ 324,242	
Capital Improvements	\$ (828,500)	\$ (111,940)	13.51%
Total Revenues over Expenses	\$ (530,984)	\$ 212,302	

Water and Sewer revenues appear to be up because they include higher summer consumption. The amount of water pumped into the distribution system is actually down 1.5% from the same period in the prior fiscal year. Overall expenses are lower than expected due to the delay in receiving and paying invoices for commodities and contractual services. Personnel expenses are about on target. There is a one month lag in payments to the City of Chicago for FY 2018 water usage. Debt Service expenses include the first semi-annual payment on the IEPA loan, a quarterly payment on the Community Bank loan and interest on the 2008B GO Bonds.

REVENUES AND EXPENDITURES VS. BUDGET – OTHER FUNDS

Fund #	Fund	Revenues			Expenditures		
		2018 Budget	2018 YTD Actual	% Rec	2018 Budget	2018 YTD Actual	% Exp
03	Motor Fuel Tax	\$ 289,850	\$ 97,853	33.76%	\$ 325,060	\$ 205,547	63.23%
05	Debt Service Fund	\$ 252,936	\$ 111,332	44.02%	\$ 248,804	\$ 1,275	0.51%
13	Cap Equipmnt Replcmnt	\$ 582,154	\$ 207,017	35.56%	\$ 898,003	\$ 463,753	51.64%
14	Capital Improvement	\$ 898,361	\$ 337,673	37.59%	\$ 1,159,985	\$ 47,951	4.13%
16	Economic Development	\$ 9,341	\$ 2,418	25.89%	\$ 831,427	\$ 2,228	0.27%
31	TIF-Madison	\$ 50,000	\$ 50,042	100.08%	\$ 50,000	\$ 180	0.36%
32	TIF-North	\$ -	\$ 33		\$ 50,000	\$ 7,015	14.03%

CASH AND INVESTMENTS

Fund #	Fund	Cash and Money Markets		IMET Convenience Fund	Investments	Total
1	General	\$ 714,180	\$ 1,636,373	\$ 4,735,936	\$ 7,086,489	
3	Motor Fuel Tax	\$ 491,536	\$ -	\$ 100,000	\$ 591,536	
5	Debt Service Fund	\$ 33,255	\$ 262,456	\$ -	\$ 295,711	
13	Capital Equip Replacement	\$ 231,164	\$ 244,115	\$ 3,003,234	\$ 3,478,513	
14	Capital Improvement	\$ 533,930	\$ 224,173	\$ 933,120	\$ 1,691,223	
16	Economic Development Fund	\$ 522,547	\$ 311,698	\$ -	\$ 834,245	
31	TIF-Madison Street	\$ 52,370	\$ -	\$ -	\$ 52,370	
32	TIF- North Avenue	\$ 38,592	\$ -	\$ -	\$ 38,592	
2	Water & Sewer	\$ 484,528	\$ 303,712	\$ 495,757	\$ 1,283,997	
Total		\$ 3,102,102	\$ 2,982,527	\$ 9,268,047	\$ 15,352,676	

AUGUST 2017 FINANCE ACTIVITIES

1. The Firefighters Pension Board held a regular meeting with their new investment consultant, AndCo.
2. Vehicle sticker late notices were mailed. The late fee was increased to \$10 on August 15th.
3. The IPBC year-end reconciliation was prepared.
4. Staff met with HD Supply to get the new "C" water meters set up in Springbrook utility billing.
5. The Statistical Section for the 2017 CAFR was prepared.
6. Staff attended a Police Pension Board meeting and a disability hearing
7. Staff researched GASB 72 on Fair Value Reporting for CAFR.
8. Staff viewed an IPBC webinar on the new invoice process using the Benesolver website.
9. Stave viewed an IMRF GASB 68 webinar.

General Ledger

Village of River Forest

User: jrock
 Printed: 09/28/17 10:43:44
 Period 04 - 04
 Fiscal Year 2018



Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01	General Fund							
00								
01-00-00-41-1000	Property Tax-Prior Years	3,059,834.00	1,400,009.08	0.00	1,460,129.98	2,860,139.06	199,694.94	93.47
01-00-00-41-1021	Property Tax-Current Year	3,221,943.00	0.00	0.00	0.00	0.00	3,221,943.00	0.00
	Property Taxes	6,281,777.00	1,400,009.08	0.00	1,460,129.98	2,860,139.06	3,421,637.94	45.53
01-00-00-41-1150	Replacement Tax	122,636.00	47,624.22	0.00	1,110.17	48,734.39	73,901.61	39.74
01-00-00-41-1190	Restaurant Tax	172,106.00	43,093.93	0.00	12,540.02	55,633.95	116,472.05	32.33
01-00-00-41-1200	Sales Tax	1,907,716.00	410,418.14	0.00	158,273.50	568,691.64	1,339,024.36	29.81
01-00-00-41-1205	State Use Tax	282,652.00	65,755.58	0.00	21,650.88	87,406.46	195,245.54	30.92
01-00-00-41-1210	Non-Home Rule Sales Tax	876,001.00	192,845.86	0.00	74,621.00	267,466.86	608,534.14	30.53
01-00-00-41-1250	Income Tax	1,128,372.00	339,324.04	0.00	102,442.96	441,767.00	686,605.00	39.15
01-00-00-41-1450	Transfer Tax	111,964.00	49,385.00	0.00	14,381.00	63,766.00	48,198.00	56.95
01-00-00-41-1460	Communication Tax	313,573.00	74,988.73	0.00	25,196.33	100,185.06	213,387.94	31.95
01-00-00-41-1475	Utility Tax Elec	446,000.00	92,546.37	0.00	42,918.20	135,464.57	310,535.43	30.37
01-00-00-41-1480	Utility Tax Gas	200,550.00	31,925.49	0.00	5,743.74	37,669.23	162,880.77	18.78
01-00-00-41-1550	E911 State Taxes	170,700.00	41,034.19	0.00	13,341.66	54,375.85	116,324.15	31.85
	Other Taxes	5,732,270.00	1,388,941.55	0.00	472,219.46	1,861,161.01	3,871,108.99	32.47
01-00-00-42-2115	Pet Licenses	2,000.00	940.00	0.00	120.00	1,060.00	940.00	53.00
01-00-00-42-2120	Vehicle Licenses	291,485.00	251,091.30	280.00	16,207.50	267,018.80	24,466.20	91.61
01-00-00-42-2345	Contractor's License Fees	83,000.00	25,150.00	0.00	14,450.00	39,600.00	43,400.00	47.71
01-00-00-42-2350	Business Licenses	17,000.00	3,220.00	0.00	600.00	3,820.00	13,180.00	22.47
01-00-00-42-2355	Tent Licenses	300.00	60.00	0.00	0.00	60.00	240.00	20.00
01-00-00-42-2360	Building Permits	475,000.00	146,773.16	3,359.02	23,586.67	167,000.81	307,999.19	35.16
01-00-00-42-2361	Plumbing Permits	48,000.00	11,890.00	230.00	2,550.00	14,210.00	33,790.00	29.60
01-00-00-42-2362	Electrical Permits	51,000.00	17,734.75	100.00	3,387.00	21,021.75	29,978.25	41.22
01-00-00-42-2364	Reinspection Fees	3,500.00	2,850.00	0.00	6,000.00	8,850.00	-5,350.00	252.86
01-00-00-42-2365	Bonfire Permits	60.00	0.00	0.00	0.00	0.00	60.00	0.00
01-00-00-42-2368	Solicitors Permits	500.00	400.00	0.00	0.00	400.00	100.00	80.00
01-00-00-42-2370	Film Crew License	5,650.00	1,650.00	0.00	0.00	1,650.00	4,000.00	29.20
01-00-00-42-2520	Liquor Licenses	23,500.00	3,400.00	0.00	150.00	3,550.00	19,950.00	15.11
01-00-00-42-2570	CableVideo Svc Provider Fees	220,376.00	66,469.34	0.00	45,031.08	111,500.42	108,875.58	50.60

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
	Licenses & Permits	1,221,371.00	531,628.55	3,969.02	112,082.25	639,741.78	581,629.22	52.38
01-00-00-43-3065	Police Reports	2,100.00	589.00	0.00	191.00	780.00	1,320.00	37.14
01-00-00-43-3070	Fire Reports	600.00	300.00	0.00	75.00	375.00	225.00	62.50
01-00-00-43-3180	Garbage Collection	1,041,380.00	234,672.39	12.63	104,547.15	339,206.91	702,173.09	32.57
01-00-00-43-3185	Penalties on Garbage Fees	7,767.00	1,519.72	80.32	1,373.59	2,812.99	4,954.01	36.22
01-00-00-43-3200	Metra Daily Parking	29,035.00	11,040.83	0.00	3,474.72	14,515.55	14,519.45	49.99
01-00-00-43-3220	Parking Lot Permit Fees	48,627.00	14,703.50	0.00	3,683.00	18,386.50	30,240.50	37.81
01-00-00-43-3225	Administrative Towing Fees	140,800.00	41,000.00	0.00	10,500.00	51,500.00	89,300.00	36.58
01-00-00-43-3230	Animal Release Fees	500.00	0.00	0.00	0.00	0.00	500.00	0.00
01-00-00-43-3515	NSF Fees	200.00	0.00	0.00	0.00	0.00	200.00	0.00
01-00-00-43-3530	5050 Sidewalk Program	10,000.00	9,432.29	0.00	0.00	9,432.29	567.71	94.32
01-00-00-43-3536	Elevator Inspection Fees	4,500.00	-100.00	0.00	0.00	-100.00	4,600.00	-2.22
01-00-00-43-3537	Re-Inspection Fees	400.00	650.00	0.00	50.00	700.00	-300.00	175.00
01-00-00-43-3550	Ambulance Fees	390,000.00	72,178.19	0.00	18,968.23	91,146.42	298,853.58	23.37
01-00-00-43-3554	CPR Fees	1,200.00	280.00	0.00	0.00	280.00	920.00	23.33
01-00-00-43-3557	Car Fire & Extrication Fee	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
01-00-00-43-3560	State Highway Maintenance	56,323.00	14,414.25	0.00	14,414.25	28,828.50	27,494.50	51.18
01-00-00-43-4020	WSCDC Janitorial Service	6,566.00	0.00	0.00	0.00	0.00	6,566.00	0.00
01-00-00-43-4030	Workers Comp Payments	10,000.00	0.00	0.00	0.00	0.00	10,000.00	0.00
	Charges for Services	1,750,998.00	400,680.17	92.95	157,276.94	557,864.16	1,193,133.84	31.86
01-00-00-44-4230	Police Tickets	175,700.00	46,663.66	297.77	10,321.35	56,687.24	119,012.76	32.26
01-00-00-44-4240	Red Light Camera Revenue	32,760.00	0.00	0.00	0.00	0.00	32,760.00	0.00
01-00-00-44-4300	Local Ordinance Tickets	6,900.00	-1,435.16	24.85	2,350.00	889.99	6,010.01	12.90
01-00-00-44-4430	Court Fines	56,900.00	12,882.81	0.00	4,933.13	17,815.94	39,084.06	31.31
01-00-00-44-4435	DUI Fines	6,600.00	3,033.35	0.00	0.00	3,033.35	3,566.65	45.96
01-00-00-44-4436	Drug Forfeiture Revenue	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00
01-00-00-44-4439	Article 36 Forfeited Funds	6,350.00	0.00	5,228.11	5,728.11	500.00	5,850.00	7.87
01-00-00-44-4440	Building Construction Citation	2,000.00	1,596.46	0.00	0.00	1,596.46	403.54	79.82
	Fines & Forfeits	292,210.00	62,741.12	5,550.73	23,332.59	80,522.98	211,687.02	27.56
01-00-00-45-5100	Interest	72,453.00	11,348.95	0.00	8,538.04	19,886.99	52,566.01	27.45
01-00-00-45-5200	Net Change in Fair Value	0.00	-4,438.54	985.70	0.15	-5,424.09	5,424.09	0.00
	Interest	72,453.00	6,910.41	985.70	8,538.19	14,462.90	57,990.10	19.96
01-00-00-46-6408	Cash OverShort	0.00	-10.00	0.00	0.00	-10.00	10.00	0.00
01-00-00-46-6410	Miscellaneous	40,000.00	4,232.47	650.00	709.49	4,291.96	35,708.04	10.73
01-00-00-46-6411	Miscellaneous Public Safety	4,500.00	491.00	0.00	0.00	491.00	4,009.00	10.91
01-00-00-46-6412	Reimbursements-Crossing Guards	61,700.00	0.00	0.00	28,447.77	28,447.77	33,252.23	46.11

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-00-00-46-6415	Reimbursement of Expenses	6,000.00	668.12	0.00	0.00	668.12	5,331.88	11.14
01-00-00-46-6417	IRMA Reimbursements	45,000.00	12,861.21	0.00	1,535.00	14,396.21	30,603.79	31.99
01-00-00-46-6510	T-Mobile Lease	40,843.00	10,109.64	0.00	3,369.88	13,479.52	27,363.48	33.00
01-00-00-46-6511	WSCDC Rental Income	48,000.00	0.00	0.00	0.00	0.00	48,000.00	0.00
01-00-00-46-8001	IRMA Excess	50,000.00	0.00	0.00	0.00	0.00	50,000.00	0.00
	Miscellaneous	296,043.00	28,352.44	650.00	34,062.14	61,764.58	234,278.42	20.86
01-00-00-46-6521	Law Enforcement Training Reimb	2,100.00	0.00	0.00	0.00	0.00	2,100.00	0.00
01-00-00-46-6524	ISEARCH Grant	8,500.00	0.00	0.00	0.00	0.00	8,500.00	0.00
01-00-00-46-6525	Bullet Proof Vest Reimb-DOJ	3,311.00	0.00	0.00	0.00	0.00	3,311.00	0.00
01-00-00-46-6528	IDOT Traffic Safety Grant	28,688.00	656.52	0.00	1,487.52	2,144.04	26,543.96	7.47
01-00-00-46-6615	MABAS Grant	6,000.00	0.00	0.00	0.00	0.00	6,000.00	0.00
01-00-00-46-6620	State Fire Marshal Training	6,000.00	6,251.55	0.00	0.00	6,251.55	-251.55	104.19
	Grants & Contributions	54,599.00	6,908.07	0.00	1,487.52	8,395.59	46,203.41	15.38
01-00-00-48-8000	Sale of Property	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
	Other Financing Sources	<u>1,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>0.00</u>
00		<u>15,702,721.00</u>	<u>3,826,171.39</u>	<u>11,248.40</u>	<u>2,269,129.07</u>	<u>6,084,052.06</u>	<u>9,618,668.94</u>	<u>38.75</u>
	Revenue	15,702,721.00	3,826,171.39	11,248.40	2,269,129.07	6,084,052.06	9,618,668.94	38.75
10	Administration							
01-10-00-51-0200	Salaries Regular	562,853.00	148,982.15	46,697.77	0.00	195,679.92	367,173.08	34.77
01-10-00-51-1700	Overtime	1,000.00	3.89	3.93	0.00	7.82	992.18	0.78
01-10-00-51-1950	Insurance Refusal Reimb	1,500.00	555.00	185.00	0.00	740.00	760.00	49.33
01-10-00-51-3000	Part-Time Salaries	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00
	Personal Services	570,353.00	149,541.04	46,886.70	0.00	196,427.74	373,925.26	34.44
01-10-00-52-0320	FICA	32,065.00	9,155.84	2,868.61	0.00	12,024.45	20,040.55	37.50
01-10-00-52-0325	Medicare	8,342.00	2,141.30	670.90	0.00	2,812.20	5,529.80	33.71
01-10-00-52-0330	IMRF	63,370.00	16,281.25	5,096.99	0.00	21,378.24	41,991.76	33.74
01-10-00-52-0350	Employee Assistance Program	1,750.00	0.00	0.00	0.00	0.00	1,750.00	0.00
01-10-00-52-0375	Fringe Benefits	7,890.00	2,072.56	677.52	0.00	2,750.08	5,139.92	34.86
01-10-00-52-0400	Health Insurance	56,802.00	12,262.18	4,747.64	613.53	16,396.29	40,405.71	28.87
01-10-00-52-0420	Health Insurance - Retirees	0.00	-3.73	691.61	689.10	-1.22	1.22	0.00
01-10-00-52-0425	Life Insurance	696.00	172.45	139.25	79.26	232.44	463.56	33.40
01-10-00-52-0430	VEBA Contributions	13,341.00	8,962.52	0.00	0.00	8,962.52	4,378.48	67.18

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-10-00-52-0500	Wellness Program	1,500.00	300.00	0.00	0.00	300.00	1,200.00	20.00
	Benefits	185,756.00	51,344.37	14,892.52	1,381.89	64,855.00	120,901.00	34.91
01-10-00-53-0200	Communications	27,025.00	6,708.95	3,308.54	0.00	10,017.49	17,007.51	37.07
01-10-00-53-0300	Audit Services	25,090.00	11,900.00	800.00	0.00	12,700.00	12,390.00	50.62
01-10-00-53-0350	Actuarial Services	18,800.00	4,000.00	0.00	0.00	4,000.00	14,800.00	21.28
01-10-00-53-0380	Consulting Services	114,500.00	23,524.21	11,238.50	100.00	34,662.71	79,837.29	30.27
01-10-00-53-0410	IT Support	133,400.00	52,953.93	14,333.26	0.00	67,287.19	66,112.81	50.44
01-10-00-53-0429	Vehicle Sticker Program	17,115.00	12,021.18	580.38	0.00	12,601.56	4,513.44	73.63
01-10-00-53-1100	HealthInspection Services	15,500.00	3,750.00	0.00	0.00	3,750.00	11,750.00	24.19
01-10-00-53-1250	Unemployment Claims	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00
01-10-00-53-2100	Bank Fees	11,271.00	3,689.79	1,155.10	0.00	4,844.89	6,426.11	42.99
01-10-00-53-2200	Liability Insurance	310,453.00	75,271.77	25,090.59	0.00	100,362.36	210,090.64	32.33
01-10-00-53-2250	IRMA Liability	74,974.00	9,514.65	2,781.42	0.00	12,296.07	62,677.93	16.40
	Deductible							
01-10-00-53-3300	Maint of Office	11,505.00	2,510.09	1,078.65	0.00	3,588.74	7,916.26	31.19
	Equipment							
01-10-00-53-4100	Training	7,000.00	2,165.00	2,268.00	0.00	4,433.00	2,567.00	63.33
01-10-00-53-4250	Travel & Meeting	9,550.00	4,259.84	310.00	0.00	4,569.84	4,980.16	47.85
01-10-00-53-4300	Dues & Subscriptions	24,035.00	4,335.84	11,502.96	32.48	15,806.32	8,228.68	65.76
01-10-00-53-4350	Printing	5,400.00	2,325.04	398.00	0.00	2,723.04	2,676.96	50.43
01-10-00-53-4400	Medical & Screening	1,550.00	0.00	0.00	0.00	0.00	1,550.00	0.00
01-10-00-53-5300	AdvertisingLegal Notice	2,600.00	30.69	0.00	0.00	30.69	2,569.31	1.18
01-10-00-53-5400	Damage Claims	0.00	300.00	0.00	0.00	300.00	-300.00	0.00
01-10-00-53-5600	Employee Recognition	8,000.00	8,164.78	3,852.32	0.00	12,017.10	-4,017.10	150.21
	Contractual Services	822,768.00	227,425.76	78,697.72	132.48	305,991.00	516,777.00	37.19
01-10-00-54-0100	Office Supplies	16,125.00	3,750.60	2,044.33	102.79	5,692.14	10,432.86	35.30
01-10-00-54-0150	Office Equipment	5,000.00	0.00	268.55	0.00	268.55	4,731.45	5.37
01-10-00-54-1300	Postage	13,500.00	2,053.33	1,000.00	0.00	3,053.33	10,446.67	22.62
	Materials & Supplies	34,625.00	5,803.93	3,312.88	102.79	9,014.02	25,610.98	26.03
01-10-00-57-5031	Transfer to TIF-Madison	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00	100.00
	Other Financing Uses	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00	100.00
10	Administration	1,663,502.00	484,115.10	143,789.82	1,617.16	626,287.76	1,037,214.24	37.65
14	E911							
01-14-00-53-0380	Consulting Services	3,000.00	0.00	0.00	0.00	0.00	3,000.00	0.00
01-14-00-53-0410	IT Support	8,000.00	0.00	8,000.00	0.00	8,000.00	0.00	100.00
01-14-00-53-3100	Maintenance of	500.00	0.00	0.00	0.00	0.00	500.00	0.00
	Equipment							
01-14-00-53-4100	Training	1,050.00	0.00	0.00	0.00	0.00	1,050.00	0.00
01-14-00-53-4250	Travel & Meeting	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00
01-14-00-53-4275	WSCDC Contribution	537,544.00	132,182.94	44,060.98	0.00	176,243.92	361,300.08	32.79
01-14-00-53-4277	Citizens Corps Council	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00
01-14-00-53-4278	Medical Reserve Corp	500.00	0.00	0.00	0.00	0.00	500.00	0.00

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
	Contractual Services	557,094.00	132,182.94	52,060.98	0.00	184,243.92	372,850.08	33.07
14	E911	557,094.00	132,182.94	52,060.98	0.00	184,243.92	372,850.08	33.07
15	Police & Fire Commission							
01-15-00-53-0400	Secretarial Services	4,000.00	158.85	84.72	0.00	243.57	3,756.43	6.09
01-15-00-53-0420	Legal Services	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
01-15-00-53-4250	Travel & Meeting	200.00	48.74	0.00	0.00	48.74	151.26	24.37
01-15-00-53-4300	Dues & Subscriptions	375.00	0.00	0.00	0.00	0.00	375.00	0.00
01-15-00-53-4400	Medical & Screening	2,500.00	54.00	1,905.00	0.00	1,959.00	541.00	78.36
01-15-00-53-4450	Testing	10,000.00	249.00	195.00	0.00	444.00	9,556.00	4.44
01-15-00-53-5300	AdvertisingLegal Notice	500.00	0.00	0.00	0.00	0.00	500.00	0.00
	Contractual Services	20,075.00	510.59	2,184.72	0.00	2,695.31	17,379.69	13.43
01-15-00-54-0100	Office Supplies	150.00	0.00	0.00	0.00	0.00	150.00	0.00
01-15-00-54-1300	Postage	0.00	23.46	0.00	0.00	23.46	-23.46	0.00
	Materials & Supplies	150.00	23.46	0.00	0.00	23.46	126.54	15.64
15	Police & Fire Commission	20,225.00	534.05	2,184.72	0.00	2,718.77	17,506.23	13.44
20	Building and Development							
01-20-00-51-0200	Full-Time Salaries	239,513.00	50,972.64	16,990.88	0.00	67,963.52	171,549.48	28.38
01-20-00-51-1700	Overtime	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
01-20-00-51-1950	Insurance Refusal	1,350.00	337.50	112.50	0.00	450.00	900.00	33.33
	Reimbursemnt							
01-20-00-51-3000	Part-Time Salaries	0.00	13,479.56	4,534.78	0.00	18,014.34	-18,014.34	0.00
	Personal Services	241,863.00	64,789.70	21,638.16	0.00	86,427.86	155,435.14	35.73
01-20-00-52-0320	FICA	14,679.00	3,882.06	1,296.13	0.00	5,178.19	9,500.81	35.28
01-20-00-52-0325	Medicare	3,505.00	907.86	303.12	0.00	1,210.98	2,294.02	34.55
01-20-00-52-0330	IMRF	26,793.00	6,529.32	2,177.00	0.00	8,706.32	18,086.68	32.49
01-20-00-52-0375	Fringe Benefits	2,040.00	510.00	170.00	0.00	680.00	1,360.00	33.33
01-20-00-52-0400	Health Insurance	44,199.00	10,641.82	4,147.32	576.35	14,212.79	29,986.21	32.16
01-20-00-52-0425	Life Insurance	144.00	33.42	11.48	0.00	44.90	99.10	31.18
01-20-00-52-0430	VEBA Contributions	6,346.00	4,359.50	0.00	0.00	4,359.50	1,986.50	68.70
	Benefits	97,706.00	26,863.98	8,105.05	576.35	34,392.68	63,313.32	35.20
01-20-00-53-0370	Professional Services	10,350.00	1,988.94	2,239.72	0.00	4,228.66	6,121.34	40.86
01-20-00-53-1300	Inspection Services	63,100.00	10,884.50	18,779.48	0.00	29,663.98	33,436.02	47.01
01-20-00-53-1305	Plan Review Services	30,000.00	7,787.62	1,285.00	0.00	9,072.62	20,927.38	30.24
01-20-00-53-3200	Vehicle Maintenance	800.00	41.17	0.00	0.00	41.17	758.83	5.15
01-20-00-53-4100	Training	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-20-00-53-4300	Dues & Subscriptions	175.00	0.00	67.50	0.00	67.50	107.50	38.57
01-20-00-53-5300	AdvertisingLegal Notices	750.00	0.00	0.00	0.00	0.00	750.00	0.00
	Contractual Services	106,175.00	20,702.23	22,371.70	0.00	43,073.93	63,101.07	40.57
01-20-00-54-0100	Office Supplies	400.00	0.00	0.00	0.00	0.00	400.00	0.00
01-20-00-54-0150	Office Equipment	150.00	0.00	0.00	0.00	0.00	150.00	0.00
01-20-00-54-0200	Gas & Oil	500.00	55.57	89.37	0.00	144.94	355.06	28.99
01-20-00-54-0600	Operating Supplies	500.00	0.00	0.00	0.00	0.00	500.00	0.00
	Materials & Supplies	1,550.00	55.57	89.37	0.00	144.94	1,405.06	9.35
01-20-00-57-5013	Transfer to CERF	3,005.00	751.26	250.42	0.00	1,001.68	2,003.32	33.33
	Other Financing Uses	3,005.00	751.26	250.42	0.00	1,001.68	2,003.32	33.33
20	Building and Development	450,299.00	113,162.74	52,454.70	576.35	165,041.09	285,257.91	36.65
30	Legal Services							
01-30-00-53-0420	Labor and Employment Legal Svc	30,000.00	2,281.25	167.50	0.00	2,448.75	27,551.25	8.16
01-30-00-53-0425	Village Attorney	100,000.00	21,928.73	15,544.87	0.00	37,473.60	62,526.40	37.47
01-30-00-53-0426	Village Prosecutor	12,000.00	2,000.00	1,000.00	0.00	3,000.00	9,000.00	25.00
	Contractual Services	142,000.00	26,209.98	16,712.37	0.00	42,922.35	99,077.65	30.23
30	Legal Services	142,000.00	26,209.98	16,712.37	0.00	42,922.35	99,077.65	30.23
40	Police Department							
01-40-00-51-0100	Salaries Sworn	2,688,346.00	645,236.43	216,043.94	0.00	861,280.37	1,827,065.63	32.04
01-40-00-51-0200	Salaries Regular	124,130.00	30,646.55	10,268.72	0.00	40,915.27	83,214.73	32.96
01-40-00-51-1500	Specialist Pay	40,426.00	8,505.00	2,695.75	0.00	11,200.75	29,225.25	27.71
01-40-00-51-1600	Holiday Pay	120,946.00	4,539.48	0.00	0.00	4,539.48	116,406.52	3.75
01-40-00-51-1700	Overtime	175,000.00	26,557.89	11,300.67	0.00	37,858.56	137,141.44	21.63
01-40-00-51-1727	IDOT STEP Overtime	28,688.00	4,531.61	0.00	0.00	4,531.61	24,156.39	15.80
01-40-00-51-1800	Educational Incentives	39,750.00	0.00	0.00	0.00	0.00	39,750.00	0.00
01-40-00-51-3000	Part-Time Salaries	37,865.00	8,441.66	2,567.91	0.00	11,009.57	26,855.43	29.08
	Personal Services	3,255,151.00	728,458.62	242,876.99	0.00	971,335.61	2,283,815.39	29.84
01-40-00-52-0320	FICA	11,129.00	2,380.58	781.45	0.00	3,162.03	7,966.97	28.41
01-40-00-52-0325	Medicare	44,448.00	10,059.53	3,336.62	0.00	13,396.15	31,051.85	30.14
01-40-00-52-0330	IMRF	22,455.00	4,500.62	1,489.28	0.00	5,989.90	16,465.10	26.68
01-40-00-52-0375	Fringe Benefits	1,800.00	450.00	150.00	0.00	600.00	1,200.00	33.33
01-40-00-52-0400	Health Insurance	468,627.00	112,667.05	43,914.37	6,549.18	150,032.24	318,594.76	32.02
01-40-00-52-0420	Health Insurance - Retirees	82,982.00	19,836.87	15,649.33	9,134.74	26,351.46	56,630.54	31.76
01-40-00-52-0425	Life Insurance	1,966.00	467.07	579.33	422.54	623.86	1,342.14	31.73
01-40-00-52-0430	VEBA Contributions	87,925.00	49,657.57	0.00	0.00	49,657.57	38,267.43	56.48

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-40-00-53-0009	Contribution to Police Pension	1,454,466.00	349,171.50	305,225.86	0.00	654,397.36	800,068.64	44.99
	Benefits	2,175,798.00	549,190.79	371,126.24	16,106.46	904,210.57	1,271,587.43	41.56
01-40-00-53-0200	Communications	3,068.00	559.58	617.17	0.00	1,176.75	1,891.25	38.36
01-40-00-53-0385	Administrative Adjudication	23,220.00	3,160.00	2,150.00	0.00	5,310.00	17,910.00	22.87
01-40-00-53-0410	IT Support	11,367.00	3,585.00	0.00	0.00	3,585.00	7,782.00	31.54
01-40-00-53-0430	Animal Control	2,500.00	60.00	360.00	0.00	420.00	2,080.00	16.80
01-40-00-53-3100	Maint of Equipment	14,816.00	360.00	0.00	0.00	360.00	14,456.00	2.43
01-40-00-53-3200	Maintenance of Vehicles	42,737.00	13,634.45	1,997.04	0.00	15,631.49	27,105.51	36.58
01-40-00-53-3600	Maintenance of Buildings	3,000.00	0.00	0.00	0.00	0.00	3,000.00	0.00
01-40-00-53-4100	Training	20,950.00	5,508.76	285.00	0.00	5,793.76	15,156.24	27.66
01-40-00-53-4200	Community Support Services	96,855.00	21,231.72	1,726.92	0.00	22,958.64	73,896.36	23.70
01-40-00-53-4250	Travel & Meeting	4,450.00	155.08	0.00	0.00	155.08	4,294.92	3.48
01-40-00-53-4300	Dues & Subscriptions	10,349.00	5,491.32	1,102.66	0.00	6,593.98	3,755.02	63.72
01-40-00-53-4350	Printing	5,640.00	2,706.50	0.00	0.00	2,706.50	2,933.50	47.99
01-40-00-53-4400	Medical & Screening	5,015.00	0.00	0.00	0.00	0.00	5,015.00	0.00
01-40-00-53-5400	Damage Claims	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00
	Contractual Services	248,967.00	56,452.41	8,238.79	0.00	64,691.20	184,275.80	25.98
01-40-00-54-0100	Office Supplies	10,500.00	1,498.31	663.94	0.00	2,162.25	8,337.75	20.59
01-40-00-54-0200	Gas & Oil	38,300.00	6,005.18	3,142.93	0.00	9,148.11	29,151.89	23.89
01-40-00-54-0300	Uniforms Sworn Personnel	27,000.00	6,367.13	1,455.65	122.84	7,699.94	19,300.06	28.52
01-40-00-54-0310	Uniforms Other Personnel	800.00	0.00	104.99	0.00	104.99	695.01	13.12
01-40-00-54-0400	Prisoner Care	2,608.00	480.05	542.07	0.00	1,022.12	1,585.88	39.19
01-40-00-54-0600	Operating Supplies	9,868.00	3,854.13	1,496.31	0.00	5,350.44	4,517.56	54.22
01-40-00-54-0601	Radios	12,095.00	1,209.79	0.00	0.00	1,209.79	10,885.21	10.00
01-40-00-54-0602	Firearms and Range Supplies	15,440.00	1,368.00	751.51	0.00	2,119.51	13,320.49	13.73
01-40-00-54-0603	Evidence Supplies	6,100.00	888.27	1,086.51	0.00	1,974.78	4,125.22	32.37
01-40-00-54-0605	DUI Expenditures	6,600.00	37.25	0.00	0.00	37.25	6,562.75	0.56
01-40-00-54-0610	Drug Forfeiture Expenditures	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00
01-40-00-54-0615	Article 36 Exp	6,350.00	0.00	800.00	0.00	800.00	5,550.00	12.60
	Materials & Supplies	140,661.00	21,708.11	10,043.91	122.84	31,629.18	109,031.82	22.49
01-40-00-57-5013	Transfer to CERF	137,854.00	34,463.49	11,487.83	0.00	45,951.32	91,902.68	33.33
	Other Financing Uses	137,854.00	34,463.49	11,487.83	0.00	45,951.32	91,902.68	33.33
40	Police Department	5,958,431.00	1,390,273.42	643,773.76	16,229.30	2,017,817.88	3,940,613.12	33.86
50	Fire Department							
01-50-00-51-0100	Salaries Sworn	1,833,270.00	446,372.48	136,109.00	0.00	582,481.48	1,250,788.52	31.77
01-50-00-51-0200	Salaries Regular	96,588.00	17,096.16	5,698.72	0.00	22,794.88	73,793.12	23.60

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-50-00-51-1500	Specialist Pay	135,195.00	34,148.67	11,082.46	0.00	45,231.13	89,963.87	33.46
01-50-00-51-1600	Holiday Pay	75,895.00	423.87	0.00	0.00	423.87	75,471.13	0.56
01-50-00-51-1700	Overtime	160,000.00	27,300.87	13,880.31	0.00	41,181.18	118,818.82	25.74
01-50-00-51-1750	Compensated Absences-Retiremt	20,000.00	0.00	0.00	0.00	0.00	20,000.00	0.00
01-50-00-51-1800	Educational Incentives	14,400.00	0.00	0.00	0.00	0.00	14,400.00	0.00
	Personal Services	2,335,348.00	525,342.05	166,770.49	0.00	692,112.54	1,643,235.46	29.64
01-50-00-51-1950	Insurance Refusal Reimb	3,000.00	625.00	125.00	0.00	750.00	2,250.00	25.00
01-50-00-52-0100	ICMA Retirement Contract	2,846.00	1,619.98	0.00	0.00	1,619.98	1,226.02	56.92
01-50-00-52-0320	FICA	7,385.00	1,042.89	347.63	0.00	1,390.52	5,994.48	18.83
01-50-00-52-0325	Medicare	33,590.00	7,286.43	2,303.75	0.00	9,590.18	23,999.82	28.55
01-50-00-52-0330	IMRF	10,760.00	1,873.89	624.63	0.00	2,498.52	8,261.48	23.22
01-50-00-52-0375	Fringe Benefits	1,400.00	425.00	100.00	0.00	525.00	875.00	37.50
01-50-00-52-0400	Health Insurance	315,581.00	76,634.90	28,385.93	3,884.74	101,136.09	214,444.91	32.05
01-50-00-52-0420	Health Insurance - Retirees	27,281.00	5,939.10	11,959.23	8,021.32	9,877.01	17,403.99	36.20
01-50-00-52-0425	Life Insurance	1,444.00	352.97	235.57	154.88	433.66	1,010.34	30.03
01-50-00-52-0430	VEBA Contributions	52,561.00	35,694.79	0.00	0.00	35,694.79	16,866.21	67.91
01-50-00-53-0010	Contribution to Fire Pension	1,184,450.00	282,871.24	249,126.28	0.00	531,997.52	652,452.48	44.92
	Benefits	1,640,298.00	414,366.19	293,208.02	12,060.94	695,513.27	944,784.73	42.40
01-50-00-53-0200	Communications	5,300.00	152.07	61.74	0.00	213.81	5,086.19	4.03
01-50-00-53-0410	IT Support	7,126.00	1,056.00	0.00	0.00	1,056.00	6,070.00	14.82
01-50-00-53-3100	Maintenance of Equipment	7,300.00	748.80	1,429.08	0.00	2,177.88	5,122.12	29.83
01-50-00-53-3200	Maintenance of Vehicles	43,250.00	7,870.44	1,029.02	0.00	8,899.46	34,350.54	20.58
01-50-00-53-3300	Maint of Office Equipment	500.00	0.00	0.00	0.00	0.00	500.00	0.00
01-50-00-53-3600	Maintenance of Buildings	3,500.00	0.00	999.00	0.00	999.00	2,501.00	28.54
01-50-00-53-4100	Training	24,750.00	1,430.00	485.71	0.00	1,915.71	22,834.29	7.74
01-50-00-53-4200	Community Support Services	16,300.00	10,294.40	706.43	0.00	11,000.83	5,299.17	67.49
01-50-00-53-4250	Travel & Meeting	6,550.00	482.56	0.00	0.00	482.56	6,067.44	7.37
01-50-00-53-4300	Dues & Subscriptions	3,190.00	564.00	67.50	0.00	631.50	2,558.50	19.80
01-50-00-53-4400	Medical & Screening	15,000.00	0.00	1,964.00	0.00	1,964.00	13,036.00	13.09
	Contractual Services	132,766.00	22,598.27	6,742.48	0.00	29,340.75	103,425.25	22.10
01-50-00-54-0100	Office Supplies	1,500.00	215.00	0.00	0.00	215.00	1,285.00	14.33
01-50-00-54-0200	Gas & Oil	13,000.00	2,293.81	1,025.90	0.00	3,319.71	9,680.29	25.54
01-50-00-54-0300	Uniforms Sworn Personnel	18,500.00	370.95	1,184.84	8.50	1,547.29	16,952.71	8.36
01-50-00-54-0600	Operating Supplies	23,300.00	4,205.87	1,776.23	0.00	5,982.10	17,317.90	25.67
	Materials & Supplies	56,300.00	7,085.63	3,986.97	8.50	11,064.10	45,235.90	19.65
01-50-00-57-5013	Transfer to CERF	157,592.00	39,398.01	13,132.67	0.00	52,530.68	105,061.32	33.33

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
	Other Financing Uses	157,592.00	39,398.01	13,132.67	0.00	52,530.68	105,061.32	33.33
50	Fire Department	4,322,304.00	1,008,790.15	483,840.63	12,069.44	1,480,561.34	2,841,742.66	34.25
60	Public Works							
01-60-01-51-0200	Salaries Regular	479,655.00	120,669.44	40,404.03	0.00	161,073.47	318,581.53	33.58
01-60-01-51-1500	Certification Pay	7,950.00	8,850.00	0.00	0.00	8,850.00	-900.00	111.32
01-60-01-51-1700	Overtime	50,000.00	9,664.27	1,512.11	0.00	11,176.38	38,823.62	22.35
01-60-01-51-3000	Part-Time Salaries	8,000.00	3,355.00	1,590.00	0.00	4,945.00	3,055.00	61.81
	Personal Services	545,605.00	142,538.71	43,506.14	0.00	186,044.85	359,560.15	34.10
01-60-01-52-0320	FICA	33,462.00	8,701.86	2,651.99	0.00	11,353.85	22,108.15	33.93
01-60-01-52-0325	Medicare	7,751.00	2,035.14	620.25	0.00	2,655.39	5,095.61	34.26
01-60-01-52-0330	IMRF	57,014.00	15,167.75	4,556.64	0.00	19,724.39	37,289.61	34.60
01-60-01-52-0375	Fringe Benefits	4,080.00	1,035.00	345.00	0.00	1,380.00	2,700.00	33.82
01-60-01-52-0400	Health Insurance	122,552.00	31,200.79	10,973.72	632.71	41,541.80	81,010.20	33.90
01-60-01-52-0420	Health Insurance - Retirees	14,095.00	2,668.99	4,435.63	3,262.97	3,841.65	10,253.35	27.26
01-60-01-52-0425	Life Insurance	252.00	33.61	84.07	75.90	41.78	210.22	16.58
01-60-01-52-0430	VEBA Contributions	4,066.00	3,138.03	0.00	0.00	3,138.03	927.97	77.18
	Benefits	243,272.00	63,981.17	23,667.30	3,971.58	83,676.89	159,595.11	34.40
01-60-01-53-0200	Communications	1,210.00	148.62	65.30	0.00	213.92	996.08	17.68
01-60-01-53-0380	Consulting Services	20,500.00	0.00	0.00	0.00	0.00	20,500.00	0.00
01-60-01-53-0410	IT Support	22,200.00	3,328.32	1,664.16	0.00	4,992.48	17,207.52	22.49
01-60-01-53-1310	Julie Notifications	970.00	0.00	0.00	0.00	0.00	970.00	0.00
01-60-01-53-3100	Maintenance of Equipment	3,000.00	645.74	0.00	0.00	645.74	2,354.26	21.52
01-60-01-53-3200	Maintenance of Vehicles	17,100.00	8,801.69	640.19	0.00	9,441.88	7,658.12	55.22
01-60-01-53-3400	Maintenance TrafficSt Lights	40,380.00	13,474.62	14,118.29	0.00	27,592.91	12,787.09	68.33
01-60-01-53-3550	Tree Maintenance	89,500.00	5,040.00	13,800.00	0.00	18,840.00	70,660.00	21.05
01-60-01-53-3600	Maintenance of Bldgs & Grounds	57,210.00	17,796.27	7,423.00	0.00	25,219.27	31,990.73	44.08
01-60-01-53-3610	Maintenance Sidewalks	55,000.00	1,154.56	47,360.50	0.00	48,515.06	6,484.94	88.21
01-60-01-53-3620	Maintenance Streets	155,500.00	0.00	0.00	0.00	0.00	155,500.00	0.00
01-60-01-53-4100	Training	1,500.00	137.00	0.00	0.00	137.00	1,363.00	9.13
01-60-01-53-4250	Travel & Meeting	6,070.00	860.00	1,039.96	0.00	1,899.96	4,170.04	31.30
01-60-01-53-4300	Dues & Subscriptions	2,330.00	1,140.00	0.00	0.00	1,140.00	1,190.00	48.93
01-60-01-53-4400	Medical & Screening	1,550.00	240.00	0.00	0.00	240.00	1,310.00	15.48
01-60-01-53-5300	AdvertisingLegal Notice	1,500.00	209.04	0.00	0.00	209.04	1,290.96	13.94
01-60-01-53-5350	Dumping Fees	11,000.00	3,300.02	3,399.52	0.00	6,699.54	4,300.46	60.90
01-60-01-53-5400	Damage Claims	30,000.00	1,362.62	0.00	0.00	1,362.62	28,637.38	4.54
01-60-01-53-5450	St Light Electricity	34,500.00	4,235.44	1,557.86	0.00	5,793.30	28,706.70	16.79
01-60-05-53-5500	Collection & Disposal	1,041,380.00	172,274.56	89,972.62	0.00	262,247.18	779,132.82	25.18
01-60-05-53-5510	Leaf Disposal	68,000.00	0.00	0.00	0.00	0.00	68,000.00	0.00
	Contractual Services	1,660,400.00	234,148.50	181,041.40	0.00	415,189.90	1,245,210.10	25.01

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% ExpCol
01-60-01-54-0100	Office Supplies	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-01-54-0200	Gas & Oil	24,800.00	1,986.55	941.49	0.00	2,928.04	21,871.96	11.81
01-60-01-54-0310	Uniforms	5,575.00	562.96	272.83	0.00	835.79	4,739.21	14.99
01-60-01-54-0500	Vehicle Parts	10,000.00	138.12	221.21	85.35	273.98	9,726.02	2.74
01-60-01-54-0600	Operating Supplies & Equipment	37,620.00	6,974.65	1,155.83	18.13	8,112.35	29,507.65	21.56
01-60-01-54-0800	Trees	9,750.00	0.00	0.00	0.00	0.00	9,750.00	0.00
01-60-01-54-2100	Snow & Ice Control	54,681.00	0.00	12,612.56	0.00	12,612.56	42,068.44	23.07
01-60-05-54-0600	Operating Supplies	500.00	0.00	0.00	0.00	0.00	500.00	0.00
	Materials & Supplies	143,926.00	9,662.28	15,203.92	103.48	24,762.72	119,163.28	17.21
01-60-01-57-5013	Transfer to CERF	117,582.00	29,395.50	9,798.50	0.00	39,194.00	78,388.00	33.33
	Other Financing Uses	<u>117,582.00</u>	<u>29,395.50</u>	<u>9,798.50</u>	<u>0.00</u>	<u>39,194.00</u>	<u>78,388.00</u>	<u>33.33</u>
60	Public Works	<u>2,710,785.00</u>	<u>479,726.16</u>	<u>273,217.26</u>	<u>4,075.06</u>	<u>748,868.36</u>	<u>1,961,916.64</u>	<u>27.63</u>
	Expense	<u>15,824,640.00</u>	<u>3,634,994.54</u>	<u>1,668,034.24</u>	<u>34,567.31</u>	<u>5,268,461.47</u>	<u>10,556,178.53</u>	<u>33.29</u>
01	General Fund	121,919.00	-191,176.85	1,679,282.64	2,303,696.38	-815,590.59	937,509.59	-668.96

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
02	Water & Sewer Fund							
00								
02-00-00-42-2360	Permit Fees	11,605.00	7,650.00	0.00	100.00	7,750.00	3,855.00	66.78
	Licenses & Permits	11,605.00	7,650.00	0.00	100.00	7,750.00	3,855.00	66.78
02-00-00-43-3100	Water Sales	3,110,766.00	707,006.47	219.30	404,362.79	1,111,149.96	1,999,616.04	35.72
02-00-00-43-3150	Sewer Sales	2,058,549.00	469,562.38	146.20	263,124.79	732,540.97	1,326,008.03	35.59
02-00-00-43-3160	Water Penalties	31,966.00	4,589.64	1,257.28	7,561.09	10,893.45	21,072.55	34.08
02-00-00-43-3515	NSF Fees	200.00	0.00	0.00	25.00	25.00	175.00	12.50
	Charges for Services	5,201,481.00	1,181,158.49	1,622.78	675,073.67	1,854,609.38	3,346,871.62	35.66
02-00-00-45-5100	Interest	4,723.00	2,036.18	0.00	809.76	2,845.94	1,877.06	60.26
02-00-00-45-5200	Net Change in Fair Value	0.00	-450.44	120.12	0.00	-570.56	570.56	0.00
	Interest	4,723.00	1,585.74	120.12	809.76	2,275.38	2,447.62	48.18
02-00-00-46-6410	Miscellaneous	5,000.00	900.00	0.00	0.00	900.00	4,100.00	18.00
02-00-00-46-6417	IRMA	2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00
	Reimbursements							
02-00-00-46-6580	Sale of Meters	10,000.00	2,405.00	1,629.00	260.00	1,036.00	8,964.00	10.36
	Miscellaneous	17,000.00	3,305.00	1,629.00	260.00	1,936.00	15,064.00	11.39
00		5,234,809.00	1,193,699.23	3,371.90	676,243.43	1,866,570.76	3,368,238.24	35.66
	Revenue	5,234,809.00	1,193,699.23	3,371.90	676,243.43	1,866,570.76	3,368,238.24	35.66
60	Public Works							
02-60-06-51-0200	Salaries Regular	730,567.00	183,074.29	60,822.57	0.00	243,896.86	486,670.14	33.38
02-60-06-51-1500	Specialists Pay	2,100.00	2,100.00	0.00	0.00	2,100.00	0.00	100.00
02-60-06-51-1700	Overtime	12,000.00	1,579.48	263.08	0.00	1,842.56	10,157.44	15.35
02-60-06-51-1950	Insurance Refusal	150.00	82.50	27.50	0.00	110.00	40.00	73.33
	Reimb							
02-60-06-51-3000	Part-Time Salaries	15,200.00	4,897.00	1,440.00	0.00	6,337.00	8,863.00	41.69
	Personal Services	760,017.00	191,733.27	62,553.15	0.00	254,286.42	505,730.58	33.46
02-60-06-52-0320	FICA	46,795.00	11,675.38	3,807.85	0.00	15,483.23	31,311.77	33.09
02-60-06-52-0325	Medicare	11,131.00	2,730.42	890.53	0.00	3,620.95	7,510.05	32.53
02-60-06-52-0330	IMRF	86,957.00	20,366.49	6,650.58	0.00	27,017.07	59,939.93	31.07
02-60-06-52-0375	Fringe Benefits	5,030.00	1,217.48	409.16	0.00	1,626.64	3,403.36	32.34
02-60-06-52-0400	Health Insurance	169,081.00	44,799.70	15,143.30	852.75	59,090.25	109,990.75	34.95
02-60-06-52-0420	Health Insurance - Retirees	3,292.00	963.67	905.00	603.33	1,265.34	2,026.66	38.44
02-60-06-52-0425	Life Insurance	420.00	122.78	179.70	134.06	168.42	251.58	40.10
02-60-06-52-0430	VEBA Contributions	10,894.00	7,739.08	0.00	0.00	7,739.08	3,154.92	71.04
	Benefits	333,600.00	89,615.00	27,986.12	1,590.14	116,010.98	217,589.02	34.78

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
02-60-06-53-0100	Electricity	39,000.00	5,751.65	7,108.25	0.00	12,859.90	26,140.10	32.97
02-60-06-53-0200	Communications	6,780.00	1,723.50	589.80	0.00	2,313.30	4,466.70	34.12
02-60-06-53-0300	Auditing	11,344.00	6,000.00	400.00	0.00	6,400.00	4,944.00	56.42
02-60-06-53-0380	Consulting Services	43,500.00	0.00	0.00	0.00	0.00	43,500.00	0.00
02-60-06-53-0410	IT Support	36,393.00	10,571.68	2,849.17	0.00	13,420.85	22,972.15	36.88
02-60-06-53-1300	Inspections	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
02-60-06-53-1310	Julie Participation	2,270.70	0.00	0.00	0.00	0.00	2,270.70	0.00
02-60-06-53-2100	Bank Fees	28,324.00	6,614.39	1,896.40	0.00	8,510.79	19,813.21	30.05
02-60-06-53-2200	Liability Insurance	38,011.00	9,049.98	3,016.66	0.00	12,066.64	25,944.36	31.75
02-60-06-53-2250	IRMA Deductible	9,467.00	0.00	0.00	0.00	0.00	9,467.00	0.00
02-60-06-53-3050	Water System	134,200.00	59,916.07	11,638.11	0.00	71,554.18	62,645.82	53.32
	Maintenance							
02-60-06-53-3055	Hydrant Maintenance	24,000.00	0.00	0.00	0.00	0.00	24,000.00	0.00
02-60-06-53-3200	Maintenance of	8,000.00	4,227.57	2,381.35	0.00	6,608.92	1,391.08	82.61
	Vehicles							
02-60-06-53-3300	Maint of Office	1,000.00	766.30	110.80	0.00	877.10	122.90	87.71
	Equipment							
02-60-06-53-3600	Maintenance of	15,250.00	2,101.40	1,577.37	0.00	3,678.77	11,571.23	24.12
	Buildings							
02-60-06-53-3620	Maintenance of	8,000.00	0.00	0.00	0.00	0.00	8,000.00	0.00
	Streets							
02-60-06-53-3630	Overhead Sewer	59,000.00	0.00	7,500.00	0.00	7,500.00	51,500.00	12.71
	Program							
02-60-06-53-3640	SewerCatch Basin	50,000.00	5,000.00	0.00	0.00	5,000.00	45,000.00	10.00
	Repair							
02-60-06-53-4100	Training	1,450.00	0.00	0.00	0.00	0.00	1,450.00	0.00
02-60-06-53-4250	Travel & Meeting	2,625.00	0.00	0.00	0.00	0.00	2,625.00	0.00
02-60-06-53-4300	Dues & Subscriptions	1,460.00	0.00	170.00	0.00	170.00	1,290.00	11.64
02-60-06-53-4350	Printing	6,309.00	1,190.33	0.00	0.00	1,190.33	5,118.67	18.87
02-60-06-53-4400	Medical & Screening	700.00	0.00	0.00	0.00	0.00	700.00	0.00
02-60-06-53-4480	Water Testing	3,900.00	230.00	1,815.00	0.00	2,045.00	1,855.00	52.44
02-60-06-53-5300	AdvertisingLegal	500.00	0.00	0.00	0.00	0.00	500.00	0.00
	Notice							
02-60-06-53-5350	Dumping Fees	18,000.00	7,905.41	1,989.78	0.00	9,895.19	8,104.81	54.97
02-60-06-53-5400	Damage Claims	4,000.00	-115.92	283.81	0.00	167.89	3,832.11	4.20
	Contractual	554,483.70	120,932.36	43,326.50	0.00	164,258.86	390,224.84	29.62
	Services							
02-60-06-54-0100	Office Supplies	500.00	0.00	187.95	0.00	187.95	312.05	37.59
02-60-06-54-0200	Gas & Oil	9,400.00	2,615.21	1,154.57	0.00	3,769.78	5,630.22	40.10
02-60-06-54-0310	Uniforms	1,475.00	0.00	0.00	0.00	0.00	1,475.00	0.00
02-60-06-54-0500	Vehicle Parts	8,000.00	1,045.22	51.19	0.00	1,096.41	6,903.59	13.71
02-60-06-54-0600	Operating Supplies	37,775.00	8,469.31	2,728.84	0.00	11,198.15	26,576.85	29.64
02-60-06-54-1300	Postage	9,400.00	3,320.22	0.00	0.00	3,320.22	6,079.78	35.32
02-60-06-54-2200	Water from Chicago	1,638,973.00	300,376.28	164,918.16	0.00	465,294.44	1,173,678.56	28.39
	Materials & Supplies	1,705,523.00	315,826.24	169,040.71	0.00	484,866.95	1,220,656.05	28.43
02-60-06-55-0500	Building	97,000.00	38,490.24	0.00	0.00	38,490.24	58,509.76	39.68

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
02-60-06-55-1150	Improvements Sewer System	175,000.00	0.00	0.00	0.00	0.00	175,000.00	0.00
02-60-06-55-1300	Improvements Water System	469,000.00	13,685.00	0.00	0.00	13,685.00	455,315.00	2.92
02-60-06-55-1400	Improvements Meter Replacement Program	17,500.00	14,455.12	310.00	0.00	14,765.12	2,734.88	84.37
02-60-06-55-9100	Street Improvements	70,000.00	0.00	45,000.00	0.00	45,000.00	25,000.00	64.29
	Capital Outlay	828,500.00	66,630.36	45,310.00	0.00	111,940.36	716,559.64	13.51
02-60-06-55-0010	Depreciation Expense	340,332.00	0.00	0.00	0.00	0.00	340,332.00	0.00
	Depreciation	340,332.00	0.00	0.00	0.00	0.00	340,332.00	0.00
02-60-06-56-0070	Series 08B Principal	165,000.00	0.00	0.00	0.00	0.00	165,000.00	0.00
02-60-06-56-0071	Series 08B Interest	13,570.00	6,785.00	0.00	0.00	6,785.00	6,785.00	50.00
02-60-06-56-0102	Community Bank Loan Principal	48,701.00	12,092.02	12,103.47	0.00	24,195.49	24,505.51	49.68
02-60-06-56-0103	Community Bank Loan Interest	1,807.00	534.98	523.53	0.00	1,058.51	748.49	58.58
02-60-06-56-0104	IEPA Loan Principal	607,550.00	302,028.77	0.00	0.00	302,028.77	305,521.23	49.71
02-60-06-56-0105	IEPA Loan Interest	309,830.00	156,544.13	0.00	0.00	156,544.13	153,285.87	50.53
	Debt Service	1,146,458.00	477,984.90	12,627.00	0.00	490,611.90	655,846.10	42.79
02-60-06-57-5013	Transfer to CERF	96,879.00	24,219.75	8,073.25	0.00	32,293.00	64,586.00	33.33
	Other Financing Uses	96,879.00	24,219.75	8,073.25	0.00	32,293.00	64,586.00	33.33
60	Public Works	<u>5,765,792.70</u>	<u>1,286,941.88</u>	<u>368,916.73</u>	<u>1,590.14</u>	<u>1,654,268.47</u>	<u>4,111,524.23</u>	<u>28.69</u>
	Expense	<u>5,765,792.70</u>	<u>1,286,941.88</u>	<u>368,916.73</u>	<u>1,590.14</u>	<u>1,654,268.47</u>	<u>4,111,524.23</u>	<u>28.69</u>
02	Water & Sewer Fund	530,983.70	93,242.65	372,288.63	677,833.57	-212,302.29	743,285.99	-39.98

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
03	Motor Fuel Tax Fund							
00								
03-00-00-45-5100	Interest	2,171.00	1,313.50	0.00	1,759.14	3,072.64	-901.64	141.53
	Interest	2,171.00	1,313.50	0.00	1,759.14	3,072.64	-901.64	141.53
03-00-00-47-7100	State Allotment	287,679.00	68,956.53	0.00	25,824.08	94,780.61	192,898.39	32.95
	Intergovernmental	287,679.00	68,956.53	0.00	25,824.08	94,780.61	192,898.39	32.95
00		289,850.00	70,270.03	0.00	27,583.22	97,853.25	191,996.75	33.76
	Revenue	289,850.00	70,270.03	0.00	27,583.22	97,853.25	191,996.75	33.76
00								
03-00-00-53-0390	Engineering Fees	75,000.00	7,360.26	18,485.43	0.00	25,845.69	49,154.31	34.46
03-00-00-53-2100	Bank Fees	60.00	0.00	0.00	0.00	0.00	60.00	0.00
	Contractual Services	75,060.00	7,360.26	18,485.43	0.00	25,845.69	49,214.31	34.43
03-00-00-55-9100	Street Improvement	250,000.00	0.00	179,701.49	0.00	179,701.49	70,298.51	71.88
	Capital Outlay	250,000.00	0.00	179,701.49	0.00	179,701.49	70,298.51	71.88
00		325,060.00	7,360.26	198,186.92	0.00	205,547.18	119,512.82	63.23
	Expense	325,060.00	7,360.26	198,186.92	0.00	205,547.18	119,512.82	63.23
03	Motor Fuel Tax Fund	35,210.00	-62,909.77	198,186.92	27,583.22	107,693.93	-72,483.93	305.86

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
05	Debt Service Fund							
00								
05-00-00-41-1000	Prior Yrs Taxes	119,567.00	50,724.45	0.00	59,839.13	110,563.58	9,003.42	92.47
05-00-00-41-1021	Property Taxes Current	132,432.00	0.00	0.00	0.00	0.00	132,432.00	0.00
	Property Taxes	251,999.00	50,724.45	0.00	59,839.13	110,563.58	141,435.42	43.87
05-00-00-45-5100	Interest	937.00	486.77	0.00	281.37	768.14	168.86	81.98
	Interest	<u>937.00</u>	<u>486.77</u>	<u>0.00</u>	<u>281.37</u>	<u>768.14</u>	<u>168.86</u>	<u>81.98</u>
00		<u>252,936.00</u>	<u>51,211.22</u>	<u>0.00</u>	<u>60,120.50</u>	<u>111,331.72</u>	<u>141,604.28</u>	<u>44.02</u>
	Revenue	252,936.00	51,211.22	0.00	60,120.50	111,331.72	141,604.28	44.02
00								
05-00-00-53-2100	Bank Fees	1,500.00	237.50	0.00	0.00	237.50	1,262.50	15.83
	Contractual Services	1,500.00	237.50	0.00	0.00	237.50	1,262.50	15.83
05-00-00-56-0020	Series 05 Principal (Library)	50,000.00	0.00	0.00	0.00	0.00	50,000.00	0.00
05-00-00-56-0021	Series 05 Interest (Library)	2,074.00	1,037.50	0.00	0.00	1,037.50	1,036.50	50.02
05-00-00-56-0031	2016 GO Bond Principal	192,820.00	0.00	0.00	0.00	0.00	192,820.00	0.00
05-00-00-56-0032	2016 GO Bond Interest	2,410.00	0.00	0.00	0.00	0.00	2,410.00	0.00
	Debt Service	<u>247,304.00</u>	<u>1,037.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,037.50</u>	<u>246,266.50</u>	<u>0.42</u>
00		<u>248,804.00</u>	<u>1,275.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,275.00</u>	<u>247,529.00</u>	<u>0.51</u>
	Expense	<u>248,804.00</u>	<u>1,275.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,275.00</u>	<u>247,529.00</u>	<u>0.51</u>
05	Debt Service Fund	-4,132.00	-49,936.22	0.00	60,120.50	-110,056.72	105,924.72	2,663.52

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
09 00	Police Pension Fund							
09-00-00-45-5100	Interest	472,436.00	110,445.88	0.00	17,745.35	128,191.23	344,244.77	27.13
09-00-00-45-5200	Net Change in Fair Value	802,676.00	662,473.08	0.00	44,731.29	707,204.37	95,471.63	88.11
	Interest	1,275,112.00	772,918.96	0.00	62,476.64	835,395.60	439,716.40	65.52
09-00-00-41-1100	Employer Contribution	1,454,466.00	349,171.50	0.00	305,225.86	654,397.36	800,068.64	44.99
09-00-00-46-7350	Employee Contribution	264,863.00	65,888.65	0.00	21,660.74	87,549.39	177,313.61	33.05
	Grants & Contributions	1,719,329.00	415,060.15	0.00	326,886.60	741,946.75	977,382.25	43.15
00		2,994,441.00	1,187,979.11	0.00	389,363.24	1,577,342.35	1,417,098.65	52.68
	Revenue	2,994,441.00	1,187,979.11	0.00	389,363.24	1,577,342.35	1,417,098.65	52.68
00								
09-00-00-52-6100	Pensions Benefits	2,275,501.00	514,467.00	171,489.00	0.00	685,956.00	1,589,545.00	30.15
		2,275,501.00	514,467.00	171,489.00	0.00	685,956.00	1,589,545.00	30.15
09-00-00-53-0300	Audit Services	4,000.00	0.00	1,525.00	0.00	1,525.00	2,475.00	38.13
09-00-00-53-0350	Actuarial Services	3,630.00	0.00	0.00	0.00	0.00	3,630.00	0.00
09-00-00-53-0360	Payroll Services	27,250.00	4,585.00	1,170.00	0.00	5,755.00	21,495.00	21.12
09-00-00-53-0380	Consulting Services	35,000.00	2,125.00	12,003.73	0.00	14,128.73	20,871.27	40.37
09-00-00-53-0420	Legal Services	18,000.00	2,180.00	752.52	0.00	2,932.52	15,067.48	16.29
09-00-00-53-2100	Bank Fees	8,600.00	0.00	0.00	0.00	0.00	8,600.00	0.00
09-00-00-53-4100	Training	4,000.00	1,125.00	0.00	0.00	1,125.00	2,875.00	28.13
09-00-00-53-4250	Travel & Meeting	3,000.00	0.00	0.00	0.00	0.00	3,000.00	0.00
09-00-00-53-4300	Dues & Subscriptions	800.00	0.00	0.00	0.00	0.00	800.00	0.00
09-00-00-53-4400	Medical & Screening	5,000.00	1,440.00	0.00	0.00	1,440.00	3,560.00	28.80
09-00-00-53-5300	AdvertisingLegal Notice	100.00	0.00	0.00	0.00	0.00	100.00	0.00
09-00-00-54-3100	Misc Expenditures	13,550.00	4,152.41	19.91	0.00	4,172.32	9,377.68	30.79
	Contractual Services	122,930.00	15,607.41	15,471.16	0.00	31,078.57	91,851.43	25.28
00		2,398,431.00	530,074.41	186,960.16	0.00	717,034.57	1,681,396.43	29.90
	Expense	2,398,431.00	530,074.41	186,960.16	0.00	717,034.57	1,681,396.43	29.90

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
09	Police Pension Fund	-596,010.00	-657,904.70	186,960.16	389,363.24	-860,307.78	264,297.78	144.34

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
10	Fire Pension Fund							
00								
10-00-00-45-5100	InterestDividends	397,171.00	62,359.01	0.00	14,939.22	77,298.23	319,872.77	19.46
10-00-00-45-5200	Net Change in Fair Value	545,527.00	331,012.04	0.00	26,412.69	357,424.73	188,102.27	65.52
	Interest	942,698.00	393,371.05	0.00	41,351.91	434,722.96	507,975.04	46.11
10-00-00-41-1100	Employer Contribution	1,184,450.00	282,871.24	0.00	249,126.28	531,997.52	652,452.48	44.92
10-00-00-46-7350	Employee Contribution	188,790.00	41,669.41	0.00	13,917.01	55,586.42	133,203.58	29.44
	Grants & Contributions	1,373,240.00	324,540.65	0.00	263,043.29	587,583.94	785,656.06	42.79
00		2,315,938.00	717,911.70	0.00	304,395.20	1,022,306.90	1,293,631.10	44.14
	Revenue	2,315,938.00	717,911.70	0.00	304,395.20	1,022,306.90	1,293,631.10	44.14
00								
10-00-00-52-6100	Pensions Benefits	1,801,877.00	419,867.80	140,020.55	0.00	559,888.35	1,241,988.65	31.07
		1,801,877.00	419,867.80	140,020.55	0.00	559,888.35	1,241,988.65	31.07
10-00-00-53-0300	Audit Services	3,500.00	0.00	4,746.25	0.00	4,746.25	-1,246.25	135.61
10-00-00-53-0350	Actuarial Services	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
10-00-00-53-0360	Payroll Services	14,155.00	3,500.00	900.00	0.00	4,400.00	9,755.00	31.08
10-00-00-53-0380	Consulting Services	61,000.00	-11.42	12,009.80	0.00	11,998.38	49,001.62	19.67
10-00-00-53-0420	Legal Services	15,000.00	3,725.39	785.00	0.00	4,510.39	10,489.61	30.07
10-00-00-53-2100	Bank Fees	4,700.00	804.71	268.80	0.00	1,073.51	3,626.49	22.84
10-00-00-53-4100	Training	3,000.00	0.00	175.00	0.00	175.00	2,825.00	5.83
10-00-00-53-4250	Travel & Meeting	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00
10-00-00-53-4300	Dues & Subscriptions	800.00	0.00	0.00	0.00	0.00	800.00	0.00
10-00-00-53-4400	Medical & Screening	2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00
10-00-00-54-1300	Postage	100.00	0.00	0.00	0.00	0.00	100.00	0.00
10-00-00-54-3100	Misc Expenditures	9,010.00	2,835.37	3,440.00	0.00	6,275.37	2,734.63	69.65
	Contractual Services	116,765.00	10,854.05	22,324.85	0.00	33,178.90	83,586.10	28.42
00		1,918,642.00	430,721.85	162,345.40	0.00	593,067.25	1,325,574.75	30.91
	Expense	1,918,642.00	430,721.85	162,345.40	0.00	593,067.25	1,325,574.75	30.91
10	Fire Pension Fund	-397,296.00	-287,189.85	162,345.40	304,395.20	-429,239.65	31,943.65	108.04

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
13	Capital Equip Replacement Fund							
00								
13-00-00-45-5100	Interest	44,242.00	8,489.41	0.00	6,839.60	15,329.01	28,912.99	34.65
13-00-00-45-5200	Net Change in Fair Value	0.00	-2,345.14	321.10	53.50	-2,612.74	2,612.74	0.00
	Interest	44,242.00	6,144.27	321.10	6,893.10	12,716.27	31,525.73	28.74
13-00-00-46-6410	Miscellaneous	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00	100.00
	Miscellaneous	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00	100.00
13-00-00-47-7001	From General Fund	416,033.00	104,008.26	0.00	34,669.42	138,677.68	277,355.32	33.33
13-00-00-47-7002	Transfer from Water and Sewer	96,879.00	24,219.75	0.00	8,073.25	32,293.00	64,586.00	33.33
13-00-00-48-8000	Sale of Property	20,000.00	18,330.00	0.00	0.00	18,330.00	1,670.00	91.65
	Other Financing Sources	532,912.00	146,558.01	0.00	42,742.67	189,300.68	343,611.32	35.52
00		582,154.00	157,702.28	321.10	49,635.77	207,016.95	375,137.05	35.56
	Revenue	582,154.00	157,702.28	321.10	49,635.77	207,016.95	375,137.05	35.56
00								
13-00-00-53-2100	Bank Fees	50.00	50.00	0.00	0.00	50.00	0.00	100.00
	Contractual Services	50.00	50.00	0.00	0.00	50.00	0.00	100.00
13-00-00-55-8700	Police Vehicles	80,672.00	0.00	0.00	0.00	0.00	80,672.00	0.00
13-00-00-55-8720	Police Equipment	197,367.00	1,610.00	19,826.25	0.00	21,436.25	175,930.75	10.86
13-00-00-55-8800	Fire Dept Vehicle	353,914.00	0.00	360,329.00	0.00	360,329.00	-6,415.00	101.81
13-00-00-55-8850	Fire Dept Equipment	45,000.00	0.00	0.00	0.00	0.00	45,000.00	0.00
13-00-00-55-8910	PW Vehicles	205,000.00	81,938.22	0.00	0.00	81,938.22	123,061.78	39.97
13-00-00-55-8925	PW Equipment	16,000.00	0.00	0.00	0.00	0.00	16,000.00	0.00
	Capital Outlay	897,953.00	83,548.22	380,155.25	0.00	463,703.47	434,249.53	51.64
00		898,003.00	83,598.22	380,155.25	0.00	463,753.47	434,249.53	51.64
	Expense	898,003.00	83,598.22	380,155.25	0.00	463,753.47	434,249.53	51.64
13	Capital Equip Replacement Fund	315,849.00	-74,104.06	380,476.35	49,635.77	256,736.52	59,112.48	81.28

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
14	Capital Improvement Fund							
00								
14-00-00-43-3200	Metra Daily Parking Fees	14,295.00	0.00	0.00	0.00	0.00	14,295.00	0.00
14-00-00-43-3220	Parking Lot Permit Fees	46,628.00	0.00	0.00	0.00	0.00	46,628.00	0.00
	Charges for Services	60,923.00	0.00	0.00	0.00	0.00	60,923.00	0.00
14-00-00-44-4240	Red Light Camera Revenue	822,136.00	224,961.43	0.00	67,998.18	292,959.61	529,176.39	35.63
	Fines & Forfeits	822,136.00	224,961.43	0.00	67,998.18	292,959.61	529,176.39	35.63
14-00-00-45-5100	Interest	15,302.00	3,181.59	0.00	7,745.03	10,926.62	4,375.38	71.41
14-00-00-45-5200	Net Change in Fair Value	0.00	-564.73	0.00	197.14	-367.59	367.59	0.00
	Interest	15,302.00	2,616.86	0.00	7,942.17	10,559.03	4,742.97	69.00
14-00-00-46-6527	IDOC Grant	0.00	34,154.30	0.00	0.00	34,154.30	-34,154.30	0.00
	Grants & Contributions	0.00	34,154.30	0.00	0.00	34,154.30	-34,154.30	0.00
00		898,361.00	261,732.59	0.00	75,940.35	337,672.94	560,688.06	37.59
	Revenue	898,361.00	261,732.59	0.00	75,940.35	337,672.94	560,688.06	37.59
00								
14-00-00-53-4290	License Fees	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00	100.00
	Contractual Services	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00	100.00
14-00-00-55-0500	Building Improvements	613,725.00	0.00	0.00	0.00	0.00	613,725.00	0.00
14-00-00-55-1205	Streetscape Improvements	48,590.00	0.00	0.00	0.00	0.00	48,590.00	0.00
14-00-00-55-1215	Trees	28,500.00	0.00	0.00	0.00	0.00	28,500.00	0.00
14-00-00-55-1250	Alley Improvements	200,000.00	22,201.24	0.00	0.00	22,201.24	177,798.76	11.10
14-00-00-55-8620	Information Technology Equipme	237,170.00	11,089.63	2,660.00	0.00	13,749.63	223,420.37	5.80
14-00-00-55-9100	Street Improvements	20,000.00	0.00	0.00	0.00	0.00	20,000.00	0.00
	Capital Outlay	1,147,985.00	33,290.87	2,660.00	0.00	35,950.87	1,112,034.13	3.13
00		1,159,985.00	45,290.87	2,660.00	0.00	47,950.87	1,112,034.13	4.13

<u>Account Number</u>	<u>Description</u>	<u>Budget</u>	<u>Beg Bal</u>	<u>Debits</u>	<u>Credits</u>	<u>End Bal</u>	<u>Remaining</u>	<u>% Exp/Col</u>
	Expense	<u>1,159,985.00</u>	<u>45,290.87</u>	<u>2,660.00</u>	<u>0.00</u>	<u>47,950.87</u>	<u>1,112,034.13</u>	<u>4.13</u>
14	Capital Improvement Fund	261,624.00	-216,441.72	2,660.00	75,940.35	-289,722.07	551,346.07	-110.74

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
16	Economic Development Fund							
00								
16-00-00-45-5100	Interest	6,182.00	1,719.71	0.00	698.19	2,417.90	3,764.10	39.11
	Interest	6,182.00	1,719.71	0.00	698.19	2,417.90	3,764.10	39.11
16-00-00-43-4025	Reimbursements from Villages	3,159.00	-0.01	0.00	0.00	-0.01	3,159.01	0.00
	Intergovernmental	3,159.00	-0.01	0.00	0.00	-0.01	3,159.01	0.00
00		9,341.00	1,719.70	0.00	698.19	2,417.89	6,923.11	25.88
	Revenue	9,341.00	1,719.70	0.00	698.19	2,417.89	6,923.11	25.88
00								
16-00-00-53-0380	Consulting Services	18,500.00	0.00	0.00	0.00	0.00	18,500.00	0.00
16-00-00-53-0420	Legal Services	25,000.00	1,827.60	400.00	0.00	2,227.60	22,772.40	8.91
	Contractual Services	43,500.00	1,827.60	400.00	0.00	2,227.60	41,272.40	5.12
16-00-00-55-4300	Other Improvements	787,927.00	0.00	0.00	0.00	0.00	787,927.00	0.00
	Capital Outlay	787,927.00	0.00	0.00	0.00	0.00	787,927.00	0.00
00		831,427.00	1,827.60	400.00	0.00	2,227.60	829,199.40	0.27
	Expense	831,427.00	1,827.60	400.00	0.00	2,227.60	829,199.40	0.27
16	Economic Development Fund	822,086.00	107.90	400.00	698.19	-190.29	822,276.29	-0.02

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
31	TIF-Madison Street							
00								
31-00-00-45-5100	Interest	0.00	1.08	0.00	41.05	42.13	-42.13	0.00
	Interest	0.00	1.08	0.00	41.05	42.13	-42.13	0.00
31-00-00-47-7001	Transfer from General Fund	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00	100.00
	Other Financing Sources	<u>50,000.00</u>	<u>50,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>50,000.00</u>	<u>0.00</u>	<u>100.00</u>
00		<u>50,000.00</u>	<u>50,001.08</u>	<u>0.00</u>	<u>41.05</u>	<u>50,042.13</u>	<u>-42.13</u>	<u>100.08</u>
	Revenue	50,000.00	50,001.08	0.00	41.05	50,042.13	-42.13	100.08
00								
31-00-00-53-0300	Audit Services	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
31-00-00-53-0380	Consulting Services	22,500.00	0.00	0.00	0.00	0.00	22,500.00	0.00
31-00-00-53-0425	Village Attorney	20,000.00	180.00	0.00	0.00	180.00	19,820.00	0.90
31-00-00-53-4350	Printing	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
31-00-00-53-5300	AdvertisingLegal Notice	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
	Contractual Services	<u>50,000.00</u>	<u>180.00</u>	<u>0.00</u>	<u>0.00</u>	<u>180.00</u>	<u>49,820.00</u>	<u>0.36</u>
00		<u>50,000.00</u>	<u>180.00</u>	<u>0.00</u>	<u>0.00</u>	<u>180.00</u>	<u>49,820.00</u>	<u>0.36</u>
	Expense	<u>50,000.00</u>	<u>180.00</u>	<u>0.00</u>	<u>0.00</u>	<u>180.00</u>	<u>49,820.00</u>	<u>0.36</u>
31	TIF-Madison Street	0.00	-49,821.08	0.00	41.05	-49,862.13	49,862.13	0.00

Account Number	Description	Budget	Beg Bal	Debits	Credits	End Bal	Remaining	% Exp/Col
32	Tif - North Avenue							
00								
32-00-00-45-5100	Interest	0.00	24.18	0.00	8.56	32.74	-32.74	0.00
	Interest	<u>0.00</u>	<u>24.18</u>	<u>0.00</u>	<u>8.56</u>	<u>32.74</u>	<u>-32.74</u>	<u>0.00</u>
00		<u>0.00</u>	<u>24.18</u>	<u>0.00</u>	<u>8.56</u>	<u>32.74</u>	<u>-32.74</u>	<u>0.00</u>
	Revenue	0.00	24.18	0.00	8.56	32.74	-32.74	0.00
00								
32-00-00-53-0380	Consulting Services	20,000.00	4,025.00	2,350.00	0.00	6,375.00	13,625.00	31.88
32-00-00-53-0425	Village Attorney	25,000.00	640.30	0.00	0.00	640.30	24,359.70	2.56
32-00-00-53-4350	Printing	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
32-00-00-53-5300	AdvertisingLegal	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
	Contractual	<u>50,000.00</u>	<u>4,665.30</u>	<u>2,350.00</u>	<u>0.00</u>	<u>7,015.30</u>	<u>42,984.70</u>	<u>14.03</u>
	Services							
00		<u>50,000.00</u>	<u>4,665.30</u>	<u>2,350.00</u>	<u>0.00</u>	<u>7,015.30</u>	<u>42,984.70</u>	<u>14.03</u>
	Expense	<u>50,000.00</u>	<u>4,665.30</u>	<u>2,350.00</u>	<u>0.00</u>	<u>7,015.30</u>	<u>42,984.70</u>	<u>14.03</u>
=								
32	Tif - North Avenue	50,000.00	4,641.12	2,350.00	8.56	6,982.56	43,017.44	13.97

Village of River Forest Investments

Fiscal Year 2018
Through 08/31/2017

Fun	ID	Bank	Interest Rate	Purchase Date	Maturity Date	Cost	Par Value	Market Value
01	2014-27	BMW Bank of North Amer	01.305%	9/19/2014	9/19/2017	\$248,000.00	\$248,000.00	\$248,024.55
01	2016-23	Bank of the Ozarks	00.869%	10/31/2016	10/31/2017	\$247,800.00	\$247,800.00	\$247,800.00
01	2016-15	Village of River Forest GO Bond	01.250%	2/24/2016	12/1/2017	\$192,820.00	\$192,820.00	\$192,820.00
01	2016-17	Unita Bank	01.001%	3/23/2016	3/23/2018	\$245,000.00	\$245,000.00	\$245,000.00
01	2017-11	MB Financial Bank	01.350%	3/29/2017	6/29/2018	\$200,000.00	\$200,000.00	\$201,207.54
01	2017-10	MB Financial	01.350%	4/4/2017	7/4/2018	\$500,000.00	\$500,000.00	\$501,590.41
01	2016-10	Discover Bank	01.650%	9/30/2015	10/1/2018	\$247,690.03	\$247,000.00	\$247,327.77
01	2016-09	First National Bank	01.332%	9/22/2015	10/1/2018	\$240,300.00	\$240,300.00	\$240,300.00
01	2018-02	MB Financial	01.340%	7/5/2017	10/5/2018	\$210,273.31	\$210,273.31	\$210,273.31
01	2016-21	Pacific Western Bank	01.061%	8/22/2016	10/31/2018	\$244,200.00	\$244,200.00	\$244,200.00
01	2016-12	FFCB	01.340%	12/7/2015	11/30/2018	\$100,000.00	\$100,000.00	\$99,905.20
01	2016-11	American Express Centurion	01.650%	12/9/2015	12/10/2018	\$247,690.03	\$247,000.00	\$247,241.07
01	2017-08	Keybank	01.400%	4/12/2017	4/12/2019	\$248,487.44	\$248,000.00	\$247,504.50
01	2018-01	Stearns Bank	01.350%	5/3/2017	5/3/2019	\$249,245.66	\$249,000.00	\$247,823.23
01	2017-12	Ally Bank	01.650%	6/29/2017	7/1/2019	\$247,000.00	\$247,000.00	\$246,924.17
01	2018-05	Private Bank	01.675%	8/21/2017	8/21/2019	\$241,600.00	\$241,600.00	\$241,600.00
01	2017-05	Wells Fargo	01.750%	3/1/2017	3/2/2020	\$249,364.25	\$249,000.00	\$249,137.70
01	2017-06	Capital One Bank	01.800%	3/8/2017	3/9/2020	\$247,000.00	\$247,000.00	\$247,118.31
01	2017-09	FHLMC	01.500%	4/4/2017	2/17/2021	\$330,165.00	\$330,000.00	\$330,138.60
								\$4,735,936.36
02	2017-02	Sonabank	01.410%	1/31/2017	3/9/2018	\$100,000.00	\$100,000.00	\$100,000.00

Village of River Forest Investments

Fiscal Year 2018
Through 08/31/2017

Fun	ID	Bank	Interest Rate	Purchase Date	Maturity Date	Cost	Par Value	Market Value
02	2017-04	Western Alliance/Torrey Pines	01.060%	2/21/2017	8/15/2018	\$246,100.00	\$246,100.00	\$246,100.00
02	2017-03	Enerbank	01.700%	1/31/2017	12/18/2018	\$150,456.56	\$149,400.00	\$149,657.12
								\$495,757.12
03	2018-06	Affiliated Bank	01.360%	8/30/2017	8/30/2018	\$100,000.00	\$100,000.00	\$100,000.00
								\$100,000.00
13	2014-08	Sallie Mae Bank	01.700%	10/30/2013	10/30/2017	\$246,524.06	\$247,000.00	\$247,244.04
13	2014-10	Medallion Bank	01.450%	11/8/2013	11/9/2017	\$248,516.13	\$249,000.00	\$249,249.50
13	2014-13	Commerce Bank	01.087%	2/13/2014	2/13/2018	\$239,500.00	\$239,500.00	\$239,500.00
13	2014-15	FHLMC	00.875%	2/13/2014	3/7/2018	\$394,069.86	\$400,000.00	\$399,409.20
13	2018-03	MB Financial	01.340%	7/5/2017	10/5/2018	\$210,273.30	\$210,273.30	\$210,273.30
13	2016-24	Community State Bank	01.260%	10/31/2016	10/31/2018	\$245,000.00	\$245,000.00	\$245,000.00
13	2016-25	CIT Bank/One West Bank	01.250%	10/31/2016	10/31/2018	\$244,400.00	\$244,400.00	\$244,400.00
13	2016-13	FFCB	01.340%	12/7/2015	11/30/2018	\$230,000.00	\$230,000.00	\$229,781.96
13	2014-34	Enerbank USA	01.700%	12/18/2014	12/18/2018	\$99,792.77	\$99,600.00	\$99,771.41
13	2016-27	FHLB 3130AAE46	01.250%	12/23/2016	1/16/2019	\$199,900.00	\$200,000.00	\$199,772.00
13	2017-07	FHLMC 3134GA6H2	01.375%	3/30/2017	2/28/2019	\$599,934.00	\$600,000.00	\$599,634.00
13	2007-01	GNMA #781459	06.000%	8/15/2007	6/15/2032	\$21,676.57	\$18,279.69	\$19,650.67
13	2007-02	FHLMC #8016	06.000%	8/23/2007	10/1/2034	\$19,487.88	\$17,217.58	\$19,547.82
								\$3,003,233.90
14	2014-32	Sonabank	01.299%	11/18/2014	11/17/2017	\$142,000.00	\$142,000.00	\$142,000.00
14	2016-26	State Bank of India	01.100%	12/29/2016	12/29/2017	\$247,122.22	\$247,000.00	\$246,943.19

Village of River Forest Investments

Fiscal Year 2018
Through 08/31/2017

Fun	ID	Bank	Interest Rate	Purchase Date	Maturity Date	Cost	Par Value	Market Value
14	2016-14	FFCB	01.340%	12/7/2015	11/30/2018	\$100,000.00	\$100,000.00	\$99,905.20
14	2016-28	FHLB 3130AAE46	01.250%	12/23/2016	1/16/2019	\$199,900.00	\$200,000.00	\$199,772.00
14	2018-04	Farmers & Merchants Union Bk	01.493%	8/14/2017	2/5/2019	\$244,500.00	\$244,500.00	\$244,500.00
								\$933,120.39
								\$9,268,047.77



Village of River Forest
Village Administrator's Office
 400 Park Avenue
 River Forest, IL 60305
 Tel: 708-366-8500

MEMORANDUM

Date: October 4, 2017
 To: Eric Palm, Village Administrator
 From: Lisa Scheiner, Assistant Village Administrator
 Subj: Village-Wide Performance Measurement Report – September 2017

Building Department Performance Measures	FY 2017 Actual	FY 2018 Goal	September Actual	FY 2018 YTD
Plan reviews of large projects completed in 21 days or less	62% (93 of 151)	95%	100% (11 of 11)	74% (46 of 62)
Average length of review time for plan reviews of large projects	N/A	>21	7.27 days	16.1 days (Monthly Avg)
Re-reviews of large projects completed in 14 days or less	72% (128 of 177)	95%	100% (13 of 13)	77% (74 of 96)
Average length of review time for plan re-reviews of large projects	N/A	>14	3.58 days	8.5 days (Monthly Avg)
Plan reviews of small projects completed in 7 days or less	100% (181 of 181)	95%	100% (23 of 23)	100% (135 of 135)
Express permits issued at time of application	100% (216 of 217)	100%	100% (28 of 28)	100% (129 of 129)
Inspections completed within 24 hours of request	100% (1796 of 1796)	100%	100% (182 of 182)	100% (1089 of 1089)
Contractual inspections passed	89% (1592 of 1796)	80%	88% (160 of 182)	86% (932 of 1089)
Inspect vacant properties once per month	100% (395 of 395)	100%	100% (29 of 29)	100% (157 of 157)
Code violation warnings issued	N/A	N/A	6	101
Code violation citations issued	N/A	N/A	5	40
Conduct building permit survey quarterly	4	1 per quarter	1	2
Make contact with existing business owners	60	5/month 60/year	5	25

Fire Department Performance Measures	FY 2017 Actual	FY 2018 Goal	September Actual	FY 2018 YTD
Average fire/EMS response time for priority calls for service (Includes call processing time)	4:04 minutes	5 Min	3:57 minutes	3:46 minutes
Customer complaints and/or public safety professional complaints	0%	<1%	0%	0%
All commercial, multi-family and educational properties inspected annually	319	335 inspections	272	561
Injuries on duty resulting in lost time	0	<3	1	3
Plan reviews completed 10 working days after third party review	5.39 days on average	<10	3.8 days on average	4.1 days on average
Complete 270 hours of training for each shift personnel	8237.	4824	2251.	5019.
Inspect and flush fire hydrants semi-annually	1716	892 annually	445	1124

Police Department Performance Measures	FY 2017 Actual	FY 2018 Goal	September Actual	FY 2018 YTD
Average police response time for priority calls for service (Does not include call processing time)	3:57 minutes	4:00	2:55 minutes	3:43 minutes
Injuries on duty resulting in lost time	1	0 Days Lost	0	0
Reduce claims filed for property & vehicle damage caused by the Police Department by 25%	3	<3	0	0
Maintain positive relationship with the bargaining unit and reduce the number of grievances	1	0%	0	0
Reduce overtime and improve morale by decreasing sick leave usage	128.5 days	10% reduction	9 days	41 days
Track accidents at Harlem and North to determine impact of red light cameras	22 accidents	10% reduction	2 accidents	8 accidents
Decrease reported thefts (214 in 2012)	199	5% reduction	15	108
Formal Citizen Complaints	0	0	0	0
Use of Force Incidents	5	0	1	6
Send monthly crime alerts to inform residents of crime patterns and prevention tips	10	1 email/month; 12 emails/year	0	4

Public Works Performance Measures	FY 2017 Actual	FY 2018 Goal	September Actual	FY 2018 YTD
Complete tree trimming/pruning service requests within 7 working days	95% (154 of 162)	95%	100% (13 of 13)	96% (113 of 118)
Complete service requests for unclogging blocked catch basins within 5 working days	100% (14 of 14)	95%	N/A (0 of 0)	100% (2 of 2)
Percent of hydrants out of service more than 10 working days	0.00% (0 of 4840)	<1%	0.00% (0 of 440)	0.00% (0 of 2200)
Replace burned out traffic signal bulb within 8 hours of notification	100% (4 of 4)	99%	N/A	N/A
Complete service requests for patching potholes within 5 working days	100% (12 of 12)	95%	100% (1 of 1)	100% (9 of 9)
Repair street lights in-house, or schedule contractual repairs, within five working days of notification	98% (55 of 56)	95%	100% (5 of 5)	100% (18 of 18)
Safety: Not more than two employee injuries annually resulting in days off from work	2	≤2	0	0
Safety: Not more than one vehicle accident annually that was the responsibility of the Village	0	≤1	0	0
Televis 2,640 lineal feet of combined sewer each month from April – September	191% (35231 of 18480)	2,640/ month (15,840/ year)	298% (7862 of 2640)	258% (34010 of 13200)
Exercise 25 water system valves per month	75% (205 of 275)	25/month (300/year)	152% (38 of 25)	100% (125 of 125)
Complete first review of grading plans within 10 working days	100% (87 of 87)	95%	100% (8 of 8)	100% (66 of 66)

N/A: Not applicable, not available, or no service requests were made



MEMORANDUM

Date: September 15, 2017

To: Eric Palm, Village Administrator

From: Joan Rock, Director of Finance

Subject: Accounts Payable – August 2017

Attached for your review and approval is a list of payments made to vendors by account number for the period from August 1-31, 2017. The total payments made for the period, including payrolls, are as follows:

**VILLAGE OF RIVER FOREST
EXPENDITURES
MONTH ENDED AUGUST 31, 2017**

FUND	VENDORS	PAYROLLS	TOTAL
General Fund	416,253.28	\$ 527,657.18	943,910.46
Water & Sewer Fund	275,837.08	72,244.75	348,081.83
Motor Fuel Tax	198,186.92	-	198,186.92
Debt Service	-	-	-
Capital Equip Replacement	380,155.25	-	380,155.25
Capital Improvement Fund	2,660.00	-	2,660.00
Economic Development Fund	400.00	-	400.00
TIF-Madison	-	-	-
TIF-North	2,350.00	-	2,350.00
Total Village Expenditures	\$ 1,275,842.53	\$ 599,901.93	\$ 1,875,744.46

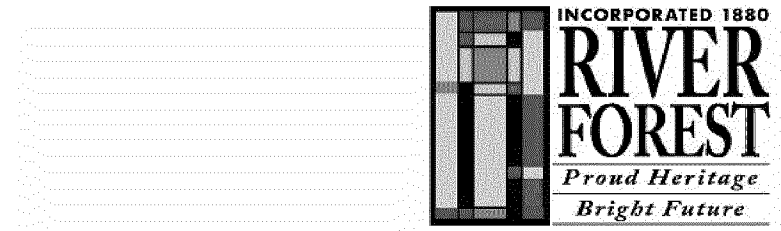
Requested Board Actions:

1. Motion to Approve August 2017 Accounts Payable and Payroll transactions totaling \$1,873,394.46.
2. Motion to Approve North Avenue TIF vendor payments totaling \$2,350.00.

Accounts Payable

Transactions by Account

User: jrock
Printed: 09/14/2017 - 11:43AM
Batch: 00000.00.0000



Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-00-00-13-0009	UPS	MEETING MATERIALS FOR PD RE	08/15/2017	45927	19.91	
		Vendor Subtotal for Division:00			19.91	
01-00-00-17-0010	Al Warren Oil Co Inc	PURCHASE OF DIESEL FUEL	08/15/2017	0	2,664.12	
01-00-00-17-0010	Al Warren Oil Co Inc	PURCHASE OF UNLEADED FUEL	08/15/2017	0	6,005.34	
		Vendor Subtotal for Division:00			8,669.46	
01-00-00-17-0025	Roy Strom Refuse Removal Service	RF STICKERS & REFUSE REMOVA	08/31/2017	0	2,850.00	
		Vendor Subtotal for Division:00			2,850.00	
01-00-00-17-0038	Card Services	SNACKS FOR VENDING MACHIN	08/25/2017	45879	185.81	
01-00-00-17-0038	Card Services	VENDING MACHINE SNACKS	08/25/2017	45879	87.96	
		Vendor Subtotal for Division:00			273.77	
01-00-00-21-0043	Genesis Employee Benefits Inc	PR Batch 00015.08.2017 VEBA Contr	08/15/2017	999989	3,073.68	
01-00-00-21-0043	Genesis Employee Benefits Inc	PR Batch 00031.08.2017 VEBA Contr	08/31/2017	999987	3,105.25	
		Vendor Subtotal for Division:00			6,178.93	
01-00-00-21-0050	Illinois Fraternal Order of Police La	PR Batch 00031.08.2017 Police Unior	08/31/2017	5698	1,032.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
Vendor Subtotal for Division:00					1,032.00	
01-00-00-21-0050	International Union of Operating En	PR Batch 00015.08.2017 Public Work:	08/15/2017	5699	256.70	
01-00-00-21-0050	International Union of Operating En	PR Batch 00031.08.2017 Public Work:	08/31/2017	5699	266.39	
Vendor Subtotal for Division:00					523.09	
01-00-00-21-0050	International Union of Operating En	PR Batch 00015.08.2017 Public Work:	08/15/2017	5700	53.54	
01-00-00-21-0050	International Union of Operating En	PR Batch 00031.08.2017 Public Work:	08/31/2017	5700	55.34	
Vendor Subtotal for Division:00					108.88	
01-00-00-21-0050	NCPERS Group Life Ins	PR Batch 00015.08.2017 Supplementa	08/15/2017	5701	62.40	
01-00-00-21-0050	NCPERS Group Life Ins	PR Batch 00031.08.2017 Supplementa	08/31/2017	5701	64.37	
Vendor Subtotal for Division:00					126.77	
01-00-00-21-0050	State Disbursement Unit	PR Batch 00015.08.2017 Nolan-17111	08/15/2017	5691	1,200.00	
01-00-00-21-0050	State Disbursement Unit	PR Batch 00015.08.2017 Doran-17031	08/15/2017	5691	434.50	
01-00-00-21-0050	State Disbursement Unit	PR Batch 00031.08.2017 Nolan-17111	08/31/2017	5702	1,200.00	
01-00-00-21-0050	State Disbursement Unit	PR Batch 00031.08.2017 Doran-17031	08/31/2017	5702	434.50	
Vendor Subtotal for Division:00					3,269.00	
01-00-00-23-0060	River Forest Public Library	LIBRARY PPRT	08/15/2017	45942	107.52	
Vendor Subtotal for Division:00					107.52	
01-00-00-25-0021	Closing Tools Inc	REFUND DUMPSTER DEPOSIT	08/31/2017	45893	350.00	
Vendor Subtotal for Division:00					350.00	
01-00-00-25-0039	Bakahia Reed Madison	IMPACT GRANT PASS THROUGH	08/15/2017	0	500.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
Vendor Subtotal for Division:00					500.00	
01-00-00-42-2120	Luis Flores	REFUND OVERPAYMENT OF MCY	08/31/2017	45909	20.00	
Vendor Subtotal for Division:00					20.00	
01-00-00-42-2120	Emlee Hilliard-Smith	REFUND OVERPAYMENT OF VEH	08/15/2017	45965	20.00	
Vendor Subtotal for Division:00					20.00	
01-00-00-42-2120	Fernando Lau	REFUND OVERPAYMENT OF VEH	08/15/2017	45957	220.00	
Vendor Subtotal for Division:00					220.00	
01-00-00-42-2120	James Lynch	REFUND OVERPAYMENT OF VEH	08/15/2017	45956	20.00	
Vendor Subtotal for Division:00					20.00	
01-00-00-42-2361	Muellermist Irrigation Co	REFUND PLUMBING PERMIT- NO	08/15/2017	45950	115.00	
01-00-00-42-2361	Muellermist Irrigation Co	REFUND PLUMBING PERMIT- NO	08/15/2017	45950	115.00	
Vendor Subtotal for Division:00					230.00	
01-00-00-44-4230	Sarah Cayemberg	RE-ISSUE CK-DUPLICATE PAYME	08/31/2017	45891	60.00	
Vendor Subtotal for Division:00					60.00	
01-00-00-44-4230	Maureen Gorman	REFUND OVERPAYMENT OF PAR	08/31/2017	45914	60.00	
Vendor Subtotal for Division:00					60.00	
01-00-00-44-4230	Municipal Collection Services Inc	PARKING TICKET COLLECTIONS	08/15/2017	0	177.77	
Vendor Subtotal for Division:00					177.77	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-00-00-44-4300	Municipal Collection Services Inc	LOCAL ORDINANCE COLLECTIO	08/15/2017	0	24.85	
		Vendor Subtotal for Division:00			24.85	
01-00-00-44-4439	Director of IL State Police	RELEASE OF FORFEITED FUNDS	08/31/2017	45898	1,528.11	
01-00-00-44-4439	Director of IL State Police	RELEASE OF FORFEITED FUNDS	08/31/2017	45898	3,700.00	
		Vendor Subtotal for Division:00			5,228.11	
01-00-00-46-6410	Laura Connelly	RE-ISSUED CK FOR ZONING APPI	08/15/2017	45982	650.00	
		Vendor Subtotal for Division:00			650.00	
01-10-00-53-0200	AT&T	MONTHLY ELEVATOR CHARGE	08/15/2017	45996	232.25	
		Vendor Subtotal for Division:10			232.25	
01-10-00-53-0200	AT&T	HIGH SPEED INTERNET	08/15/2017	45995	55.32	
		Vendor Subtotal for Division:10			55.32	
01-10-00-53-0200	CALL ONE	MONTHLY PHONE SERVICE	08/25/2017	45878	1,750.67	
		Vendor Subtotal for Division:10			1,750.67	
01-10-00-53-0200	Card Services	A/V FOR 7/10/17 VBOT	08/25/2017	45879	1,228.40	
		Vendor Subtotal for Division:10			1,228.40	
01-10-00-53-0200	Verizon Financial Services LLC	DATA SERVICE FOR MESSAGE BC	08/15/2017	0	41.90	
		Vendor Subtotal for Division:10			41.90	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-10-00-53-0300	BKD LLP	FY 17 AUDIT	08/31/2017	45887	800.00	
		Vendor Subtotal for Division:10			800.00	
01-10-00-53-0380	Ehlers & Associates Inc	LAKE & PARK CONSULTING WOF	08/31/2017	45900	220.00	
01-10-00-53-0380	Ehlers & Associates Inc	LAKE & PARK CONSULTING WOF	08/31/2017	45900	3,960.00	
		Vendor Subtotal for Division:10			4,180.00	
01-10-00-53-0380	Jasculca Terman Strategic Communi	COLLABORATIVE COMMITTEE -	08/15/2017	0	1,000.00	
01-10-00-53-0380	Jasculca Terman Strategic Communi	CONSULTING -1ST OF 2 INSTALL	08/15/2017	0	3,000.00	
		Vendor Subtotal for Division:10			4,000.00	
01-10-00-53-0380	River Forest School District 90	WASHINGTON POOL PANEL INST.	08/31/2017	46019	1,525.00	
		Vendor Subtotal for Division:10			1,525.00	
01-10-00-53-0380	TASC	FLEX/VEBA ADMIN FEES	08/15/2017	45933	675.50	
01-10-00-53-0380	TASC	COBRA ADMIN FEE	08/31/2017	46025	175.00	
01-10-00-53-0380	TASC	FSA/VEBA ADMIN FEES	08/31/2017	46025	683.00	
		Vendor Subtotal for Division:10			1,533.50	
01-10-00-53-0410	Accela Inc #774375	ACCELA PUBLIC STUFF	08/15/2017	0	5,724.50	
		Vendor Subtotal for Division:10			5,724.50	
01-10-00-53-0410	Basecamp Web Solutions	WEBSITE UPDATES	08/15/2017	0	82.50	
		Vendor Subtotal for Division:10			82.50	
01-10-00-53-0410	Card Services	ANTI-MALWARE SUBSCRIPTION	08/25/2017	45879	110.03	
01-10-00-53-0410	Card Services	LOGMEIN ANNUAL SUBSCRIPTIC	08/25/2017	45879	944.99	
01-10-00-53-0410	Card Services	DROPBOX SUBSCRIPTION/L SCHI	08/25/2017	45879	99.00	
01-10-00-53-0410	Card Services	MISC PARTS/CORDS	08/25/2017	45879	27.24	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
Vendor Subtotal for Division:10					1,181.26	
01-10-00-53-0410	ClientFirst Consulting Group LLC	IT SUPPORT GENERAL/JUL 2017	08/31/2017	0	5,036.25	
01-10-00-53-0410	ClientFirst Consulting Group LLC	IT SUPPORT POLICE DEPT/JUL 20	08/31/2017	0	2,308.75	
Vendor Subtotal for Division:10					7,345.00	
01-10-00-53-0429	Third Millennium	VEHICLE STICKER FULFILLMEN	08/31/2017	46026	580.38	
Vendor Subtotal for Division:10					580.38	
01-10-00-53-2250	IRMA	JUL DEDUCTIBLE	08/31/2017	46002	2,781.42	
Vendor Subtotal for Division:10					2,781.42	
01-10-00-53-3300	Card Services	TABLET REPAIR	08/25/2017	45879	91.96	
Vendor Subtotal for Division:10					91.96	
01-10-00-53-3300	De Lage Landen Financial Svcs Inc	LEASING (3) COPIERS/PRINTERS	08/21/2017	45877	496.63	
Vendor Subtotal for Division:10					496.63	
01-10-00-53-3300	Regal Business Machines Inc	MAINTENANCE & COLOR COPIES	08/15/2017	45944	245.03	
01-10-00-53-3300	Regal Business Machines Inc	MAINTENANCE & COLOR COPIES	08/31/2017	46018	245.03	
Vendor Subtotal for Division:10					490.06	
01-10-00-53-4100	Card Services	FRAUD PREVENTION WEBINAR	08/25/2017	45879	119.00	
01-10-00-53-4100	Card Services	CUSTOMER SERVICE SEMINAR/A	08/25/2017	45879	149.00	
Vendor Subtotal for Division:10					268.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-10-00-53-4100	Oak Park River Forest Community	LEADERSHIP LAB 2017-18/HENEC	08/31/2017	46016	2,000.00	
		Vendor Subtotal for Division:10			2,000.00	
01-10-00-53-4250	Card Services	IML REGISTRATION/C ADDUCI	08/25/2017	45879	310.00	
		Vendor Subtotal for Division:10			310.00	
01-10-00-53-4300	Card Services	CRAIN'S CHICAGO SUBSCRIPTIO	08/25/2017	45879	74.00	
		Vendor Subtotal for Division:10			74.00	
01-10-00-53-4300	Chicago Metropolitan Agency for Pl	CMAP ANNUAL DUES	08/15/2017	45987	419.63	
		Vendor Subtotal for Division:10			419.63	
01-10-00-53-4300	West Central Municipal Conference	2017 WCMC GOLF SPONSORSHIP	08/15/2017	45921	250.00	
01-10-00-53-4300	West Central Municipal Conference	2017-18 MEMBERSHIP DUES	08/31/2017	46032	10,759.33	
		Vendor Subtotal for Division:10			11,009.33	
01-10-00-53-4350	River Forest Park District	(1) PAGE AD IN FALL GUIDE 2017	08/15/2017	45943	150.00	
		Vendor Subtotal for Division:10			150.00	
01-10-00-53-4350	Roberta Signs	COMP PLAN BOOTH/PRINTED SIC	08/31/2017	46020	248.00	
		Vendor Subtotal for Division:10			248.00	
01-10-00-53-5600	Card Services	VRF LOGO TOTES	08/25/2017	45879	1,884.97	
01-10-00-53-5600	Card Services	FLOWERS FOR RETIREMENT/SWI	08/25/2017	45879	39.98	
01-10-00-53-5600	Card Services	PIZZAS FOR CHIEF EGGERT'S RE	08/25/2017	45879	60.30	
01-10-00-53-5600	Card Services	RETIREMENT PARTY SUPPLIES F	08/25/2017	45879	84.93	
01-10-00-53-5600	Card Services	FOOD FOR CHIEF EGGERT'S RETI	08/25/2017	45879	70.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Division:10			2,140.18	
01-10-00-53-5600	B Gunther & Company Inc	(3) RESOLUTION PLAQUES	08/15/2017	45969	501.86	
		Vendor Subtotal for Division:10			501.86	
01-10-00-53-5600	Special T Unlimited	VILLAGE SHIRTS	08/31/2017	46022	1,131.84	
		Vendor Subtotal for Division:10			1,131.84	
01-10-00-53-5600	St. Peter's Catholic Church	MEMORIAL DONATION FOR LT H	08/15/2017	45937	50.00	
		Vendor Subtotal for Division:10			50.00	
01-10-00-53-5600	Warehouse Direct	COMP PLAN BOOTH SUPPLIES	08/31/2017	46031	28.44	
		Vendor Subtotal for Division:10			28.44	
01-10-00-54-0100	Card Services	OFFICE COPY PAPER	08/25/2017	45879	94.47	
01-10-00-54-0100	Card Services	BOTTLED WATER FOR PW EMPLC	08/25/2017	45879	12.45	
01-10-00-54-0100	Card Services	OFFICE COPY PAPER	08/25/2017	45879	188.94	
01-10-00-54-0100	Card Services	FRAMES FOR AWARD CERTIFICA'	08/25/2017	45879	33.98	
		Vendor Subtotal for Division:10			329.84	
01-10-00-54-0100	Datasource Ink	TONER	08/15/2017	45980	401.00	
01-10-00-54-0100	Datasource Ink	TONERS	08/31/2017	45897	1,232.83	
		Vendor Subtotal for Division:10			1,633.83	
01-10-00-54-0100	B Gunther & Company Inc	CREDIT ON ACCT (DUPLICATE PA	08/15/2017	45969	-102.79	
		Vendor Subtotal for Division:10			-102.79	
01-10-00-54-0100	Warehouse Direct	MISC OFFICE SUPPLIES	08/31/2017	46031	80.66	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Division:10			80.66	
01-10-00-54-0150	Card Services	HP LASERJET PRINTER FOR FROM	08/25/2017	45879	268.55	
		Vendor Subtotal for Division:10			268.55	
01-14-00-53-0410	Blackboard Inc	BLACKBOARD CONNECT	08/15/2017	45992	8,000.00	
		Vendor Subtotal for Division:14			8,000.00	
01-14-00-53-4275	West Suburban Consolidated	MONTHLY CONTRIBUTION - 911 I	08/31/2017	0	44,060.98	
		Vendor Subtotal for Division:14			44,060.98	
01-15-00-53-0400	Suzanne M Nelson	BFPC SECRETARIAL SERVICES	08/15/2017	0	84.72	
		Vendor Subtotal for Division:15			84.72	
01-15-00-53-4400	Elmhurst Occupational Health	BFPC MEDICAL/SCREENING	08/31/2017	45901	1,105.00	
		Vendor Subtotal for Division:15			1,105.00	
01-15-00-53-4400	Roger Hughes Public Service Assessr	BFPC PERSONNEL EVALUATIONS	08/31/2017	46017	800.00	
		Vendor Subtotal for Division:15			800.00	
01-15-00-53-4450	Theodore Polygraph Service	BFPC TESTING OF POLICE CANDI	08/15/2017	45931	195.00	
		Vendor Subtotal for Division:15			195.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-20-00-53-0370	Envirosafe	PEST CONTROL	08/15/2017	45976	235.00	
01-20-00-53-0370	Envirosafe	PEST CONTROL	08/15/2017	45976	285.00	
01-20-00-53-0370	Envirosafe	PEST CONTROL	08/15/2017	45976	235.00	
01-20-00-53-0370	Envirosafe	PEST CONTROL	08/31/2017	45903	235.00	
01-20-00-53-0370	Envirosafe	PEST CONTROL	08/31/2017	45903	235.00	
Vendor Subtotal for Division:20					1,225.00	
01-20-00-53-0370	Kelty Lawn Care	GRASS CUTTING/LAKE & LATHR	08/15/2017	45959	605.50	
01-20-00-53-0370	Kelty Lawn Care	GRASS CUTTING/627 FOREST	08/31/2017	46006	395.25	
Vendor Subtotal for Division:20					1,000.75	
01-20-00-53-0370	Verizon Financial Services LLC	DATA SERVICE FOR MESSAGE BC	08/15/2017	0	13.97	
Vendor Subtotal for Division:20					13.97	
01-20-00-53-1300	B&F Construction Code Services Inc	JUN 2017 INSPECTIONS	08/15/2017	45994	8,310.00	
01-20-00-53-1300	B&F Construction Code Services Inc	PLAN REVIEW/SFR 746 CLINTON	08/31/2017	45886	1,492.48	
01-20-00-53-1300	B&F Construction Code Services Inc	JUL 2017 INSPECTIONS & MISC PI	08/31/2017	45886	8,945.00	
Vendor Subtotal for Division:20					18,747.48	
01-20-00-53-1300	Elevator Inspection Svc Co Inc	RE-INSPECTION/7551 QUICK AVE	08/15/2017	45978	32.00	
Vendor Subtotal for Division:20					32.00	
01-20-00-53-1305	B&F Construction Code Services Inc	JUL 2017 INSPECTIONS & MISC PI	08/31/2017	45886	300.00	
Vendor Subtotal for Division:20					300.00	
01-20-00-53-1305	Fire Safety Consultants Inc	PLAN REVIEW/SPRINKLERS FRE\$	08/15/2017	45975	985.00	
Vendor Subtotal for Division:20					985.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-20-00-53-4300	International Code Council Inc	ICC ANNUAL DUES	08/31/2017	46001	67.50	
		Vendor Subtotal for Division:20			67.50	
01-30-00-53-0420	Clark Baird Smith LLP	LEGAL - LABOR/EMPLOYMENT	08/15/2017	45985	167.50	
		Vendor Subtotal for Division:30			167.50	
01-30-00-53-0425	iCopy	COPY SERVICE-THORNLEY HEAF	08/31/2017	45918	1,678.34	
		Vendor Subtotal for Division:30			1,678.34	
01-30-00-53-0425	Isaac Ray Forensic Group LLC	THORNLEY HEARING EXPERT TE	08/31/2017	46003	6,231.25	
		Vendor Subtotal for Division:30			6,231.25	
01-30-00-53-0425	Klein Thorpe and Jenkins Ltd	FINANCE/ADMIN ADVISORY	08/31/2017	0	3,120.50	
01-30-00-53-0425	Klein Thorpe and Jenkins Ltd	POLICE ADVISORY	08/31/2017	0	260.00	
01-30-00-53-0425	Klein Thorpe and Jenkins Ltd	8241 LAKE ST DEMOLITION	08/31/2017	0	42.00	
01-30-00-53-0425	Klein Thorpe and Jenkins Ltd	M THORNLEY POLICE OFFICER P	08/31/2017	0	2,706.60	
01-30-00-53-0425	Klein Thorpe and Jenkins Ltd	516 PARK AVE LITIGATION	08/31/2017	0	1,506.18	
		Vendor Subtotal for Division:30			7,635.28	
01-30-00-53-0426	Klein Thorpe and Jenkins Ltd	LOCAL PROSECUTION	08/31/2017	0	1,000.00	
		Vendor Subtotal for Division:30			1,000.00	
01-40-00-52-0420	Benistar/Hartford-6795	RETIREE INSURANCE PREMIUMS	08/15/2017	45993	7,174.69	
		Vendor Subtotal for Division:40			7,174.69	
01-40-00-53-0200	AT&T Wireless	AT&T CELLULAR TELEPHONE BI	08/12/2017	126	551.22	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
Vendor Subtotal for Division:40					551.22	
01-40-00-53-0200	Verizon Financial Services LLC	DATA SERVICE FOR MESSAGE BC	08/15/2017	0	65.95	
Vendor Subtotal for Division:40					65.95	
01-40-00-53-0385	Hon. Perry J Gulbrandsen Ret.	ADJUDICATION HEARING SERVIC	08/15/2017	45970	600.00	
01-40-00-53-0385	Hon. Perry J Gulbrandsen Ret.	ADJUDICATION HEARING SERVIC	08/31/2017	45917	600.00	
Vendor Subtotal for Division:40					1,200.00	
01-40-00-53-0385	Municipal Systems Inc	MONTHLY SOFTWARE SUBSCRIP	08/15/2017	0	950.00	
Vendor Subtotal for Division:40					950.00	
01-40-00-53-0430	Animal Care League	IMPOUND FEES/JUL 2017	08/31/2017	0	360.00	
Vendor Subtotal for Division:40					360.00	
01-40-00-53-3200	CAMZ Communications Inc	VEHICLE MAINTENANCE ON PD	08/31/2017	45889	95.00	
Vendor Subtotal for Division:40					95.00	
01-40-00-53-3200	Fedex	PD VEHICLE PARTS	08/31/2017	45905	8.25	
Vendor Subtotal for Division:40					8.25	
01-40-00-53-3200	Fleet Safety Supply	PD VEHICLE MAINTENANCE	08/31/2017	45908	40.32	
Vendor Subtotal for Division:40					40.32	
01-40-00-53-3200	Koda Auto Electronics & Services In	REPAIR ON PD 2006 DODGE CHAI	08/15/2017	45958	37.50	
Vendor Subtotal for Division:40					37.50	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-40-00-53-3200	Pete's Automotive Service Inc	SERVICE 2015 FORD FUSION #15	08/15/2017	0	24.00	
01-40-00-53-3200	Pete's Automotive Service Inc	SERVICE 2009 FORD CROWN VIC	08/15/2017	0	175.50	
01-40-00-53-3200	Pete's Automotive Service Inc	SERVICE 2016 FORD EXPLORER #	08/15/2017	0	332.50	
01-40-00-53-3200	Pete's Automotive Service Inc	SERVICE 2016 FORD EXPLORER #	08/15/2017	0	30.00	
01-40-00-53-3200	Pete's Automotive Service Inc	SERVICE 2013 FORD EXPLORER #	08/15/2017	0	348.23	
01-40-00-53-3200	Pete's Automotive Service Inc	SERVICE 2013 FORD TAURUS #16	08/15/2017	0	858.53	
Vendor Subtotal for Division:40					1,768.76	
01-40-00-53-3200	W.C. Schauer Hardware	CLOROX WIPES FOR PATROL CAI	08/31/2017	46021	31.21	
Vendor Subtotal for Division:40					31.21	
01-40-00-53-3200	Tennessee Dept of Revenue	PD VEHICLE REGISTRATIONS	08/15/2017	45932	16.00	
Vendor Subtotal for Division:40					16.00	
01-40-00-53-4100	CCROC	CCROC CONFERENCE/D HUMPHI	08/15/2017	45989	90.00	
Vendor Subtotal for Division:40					90.00	
01-40-00-53-4100	Illinois Homicide Investigators Asso	ILHIA CONFERENCE/J LABRIOLA	08/31/2017	45919	195.00	
Vendor Subtotal for Division:40					195.00	
01-40-00-53-4200	Andy Frain Services Inc	CROSSING GUARD SERVICES/JUI	08/31/2017	0	1,726.92	
Vendor Subtotal for Division:40					1,726.92	
01-40-00-53-4300	Illinois Law Enforcement Alarm	ILEAS ANNUAL DUES	08/15/2017	45962	120.00	
Vendor Subtotal for Division:40					120.00	
01-40-00-53-4300	Porter Lee Corporation	BEAST SOFTWARE SUBSCRIPTIO	08/15/2017	45945	868.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Division:40			868.00	
01-40-00-53-4300	Thomson Reuters-West	MONTHLY SUBSCRIPTION FEE/JL	08/15/2017	45930	114.66	
		Vendor Subtotal for Division:40			114.66	
01-40-00-54-0100	Card Services	PIZZA FOR JR POLICE ACADEMY	08/25/2017	45879	60.50	
01-40-00-54-0100	Card Services	MISC OFFICE SUPPLIES	08/25/2017	45879	76.45	
		Vendor Subtotal for Division:40			136.95	
01-40-00-54-0100	CDS Office Technologies Inc	PD OFFICE SUPPLIES	08/15/2017	45988	106.00	
		Vendor Subtotal for Division:40			106.00	
01-40-00-54-0100	New Albertsons Inc	PD OFFICE SUPPLIES	08/31/2017	46012	8.47	
		Vendor Subtotal for Division:40			8.47	
01-40-00-54-0100	Warehouse Direct	MISC PD OFFICE SUPPLIES	08/31/2017	46031	108.79	
01-40-00-54-0100	Warehouse Direct	MISC OFFICE SUPPLIES	08/31/2017	46031	303.73	
		Vendor Subtotal for Division:40			412.52	
01-40-00-54-0300	Chicago Badge & Insignia Co	UNIFORMS/M GRILL	08/15/2017	0	164.27	
		Vendor Subtotal for Division:40			164.27	
01-40-00-54-0300	Galls LLC	UNIFORMS/P EBERLING	08/15/2017	45973	88.88	
		Vendor Subtotal for Division:40			88.88	
01-40-00-54-0300	J.G. Uniforms Inc	UNIFORMS/P EBERLING	08/15/2017	45961	6.00	
01-40-00-54-0300	J.G. Uniforms Inc	UNIFORMS/D HUMPHREYS	08/15/2017	45961	74.00	
01-40-00-54-0300	J.G. Uniforms Inc	UNIFORMS/W CASSIDY	08/31/2017	46004	49.95	
01-40-00-54-0300	J.G. Uniforms Inc	UNIFORMS/P EBERLING	08/31/2017	46004	215.06	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
Vendor Subtotal for Division:40					345.01	
01-40-00-54-0300	Ray O'Herron Co. Inc	UNIFORMS/D HUMPHREYS	08/15/2017	45948	19.99	
01-40-00-54-0300	Ray O'Herron Co. Inc	UNIFORMS/D SZCZESNY	08/15/2017	45948	369.72	
01-40-00-54-0300	Ray O'Herron Co. Inc	UNIFORMS/M OSTROWSKI	08/15/2017	45948	104.98	
01-40-00-54-0300	Ray O'Herron Co. Inc	UNIFORMS/T CARROLL	08/31/2017	46015	195.96	
Vendor Subtotal for Division:40					690.65	
01-40-00-54-0300	P.F. Pettibone & Co	UNIFORMS/W CASSIDY	08/15/2017	45946	44.00	
Vendor Subtotal for Division:40					44.00	
01-40-00-54-0310	Ray O'Herron Co. Inc	UNIFORMS/M KANIECKI	08/15/2017	45948	104.99	
Vendor Subtotal for Division:40					104.99	
01-40-00-54-0400	Aftermath	PRISONER CELL CLEANUP	08/15/2017	45999	105.00	
Vendor Subtotal for Division:40					105.00	
01-40-00-54-0400	ICS Jail Supplies Inc	PRISONER SPIT HOODS	08/15/2017	45963	118.75	
Vendor Subtotal for Division:40					118.75	
01-40-00-54-0400	McDonald's-Karavites Restaurant 67	PRISONER MEALS	08/15/2017	45954	214.65	
01-40-00-54-0400	McDonald's-Karavites Restaurant 67	PRISONER MEALS	08/31/2017	46008	95.69	
Vendor Subtotal for Division:40					310.34	
01-40-00-54-0400	New Albertsons Inc	PRISONER SUPPLIES	08/31/2017	46012	7.98	
Vendor Subtotal for Division:40					7.98	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-40-00-54-0600	Card Services	EQUIPMENT/COVERT SUPPLIES	08/25/2017	45879	11.99	
		Vendor Subtotal for Division:40			11.99	
01-40-00-54-0600	CDS Office Technologies Inc	PD VEHICLE EQUIPMENT	08/15/2017	45988	836.00	
01-40-00-54-0600	CDS Office Technologies Inc	PD OPERATING SUPPLIES	08/31/2017	45892	605.00	
		Vendor Subtotal for Division:40			1,441.00	
01-40-00-54-0600	W.C. Schauer Hardware	PD OPERATING SUPPLIES	08/15/2017	45941	9.87	
01-40-00-54-0600	W.C. Schauer Hardware	PD OPERATING SUPPLIES	08/15/2017	45941	31.47	
01-40-00-54-0600	W.C. Schauer Hardware	PD OPERATING SUPPLIES	08/15/2017	45941	1.98	
		Vendor Subtotal for Division:40			43.32	
01-40-00-54-0602	W.C. Schauer Hardware	EDGER FOR PAINTING	08/31/2017	46021	1.99	
		Vendor Subtotal for Division:40			1.99	
01-40-00-54-0602	Streicher's Inc	RANGE AMMUNITION	08/15/2017	45935	455.00	
01-40-00-54-0602	Streicher's Inc	RANGE SUPPLIES	08/15/2017	45935	98.00	
01-40-00-54-0602	Streicher's Inc	RANGE SUPPLIES	08/15/2017	45935	186.99	
		Vendor Subtotal for Division:40			739.99	
01-40-00-54-0602	UPS	RETURN OF TASER FOR REPAIR/F	08/31/2017	46028	9.53	
		Vendor Subtotal for Division:40			9.53	
01-40-00-54-0603	TriTech Forensics Inc	EVIDENCE SUPPLIES	08/15/2017	45928	55.08	
01-40-00-54-0603	TriTech Forensics Inc	EVIDENCE SUPPLIES	08/15/2017	45928	582.10	
01-40-00-54-0603	TriTech Forensics Inc	EVIDENCE SUPPLIES	08/31/2017	46027	210.00	
01-40-00-54-0603	TriTech Forensics Inc	EVIDENCE SUPPLIES	08/31/2017	46027	186.08	
01-40-00-54-0603	TriTech Forensics Inc	EVIDENCE SUPPLIES	08/31/2017	46027	53.25	
		Vendor Subtotal for Division:40			1,086.51	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-40-00-54-0615	Megan Mack	RELEASE OF SEIZURE SETTLEMENT	08/31/2017	46007	500.00	
		Vendor Subtotal for Division:40			500.00	
01-40-00-54-0615	O'Hare Towing Service	ARTICLE 36 VEHICLE SEIZURE	08/31/2017	46014	150.00	
01-40-00-54-0615	O'Hare Towing Service	ARTICLE 36 VEHICLE SEIZURE	08/31/2017	46014	150.00	
		Vendor Subtotal for Division:40			300.00	
01-50-00-52-0420	Benistar/Hartford-6795	RETIREE INSURANCE PREMIUMS	08/15/2017	45993	1,414.90	
		Vendor Subtotal for Division:50			1,414.90	
01-50-00-53-0200	AT&T Wireless	AT&T CELLULAR TELEPHONE BI	08/12/2017	126	61.74	
		Vendor Subtotal for Division:50			61.74	
01-50-00-53-3100	Air One Equipment Inc	SCBA REGULATOR REPAIR	08/31/2017	45880	16.08	
01-50-00-53-3100	Air One Equipment Inc	AIR MASK & SCBA TESTING	08/31/2017	45880	1,413.00	
		Vendor Subtotal for Division:50			1,429.08	
01-50-00-53-3200	Card Services	CARBON MONOXIDE DETECTOR	08/25/2017	45879	111.58	
		Vendor Subtotal for Division:50			111.58	
01-50-00-53-3200	Certified Fleet Services Inc	ENG 222 PUMP MAINTENANCE	08/31/2017	0	198.50	
		Vendor Subtotal for Division:50			198.50	
01-50-00-53-3200	Pete's Automotive Service Inc	SERVICE 2011 FORD ESCAPE #201	08/15/2017	0	44.00	
01-50-00-53-3200	Pete's Automotive Service Inc	SERVICE 2009 CHEVY TAHOE	08/15/2017	0	674.94	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Division:50			718.94	
01-50-00-53-3600	Axxess Heating & Air Conditioning	SERVICE/REPAIR AIR COMPRESSO	08/31/2017	45885	999.00	
		Vendor Subtotal for Division:50			999.00	
01-50-00-53-4100	John Carter	REIMB HIGH ANGLE RESCUE BO	08/31/2017	45890	85.71	
		Vendor Subtotal for Division:50			85.71	
01-50-00-53-4100	Illinois Office of the State Fire Marsl	YOUTH FIRE SETTER CLASS/J BE	08/31/2017	45920	100.00	
01-50-00-53-4100	Illinois Office of the State Fire Marsl	YOUTH FIRE SETTER CLASS/J CA	08/31/2017	45920	100.00	
01-50-00-53-4100	Illinois Office of the State Fire Marsl	YOUTH FIRE SETTER CLASS/BOC	08/31/2017	45920	100.00	
01-50-00-53-4100	Illinois Office of the State Fire Marsl	YOUTH FIRE SETTER CLASS/SEA	08/31/2017	45920	100.00	
		Vendor Subtotal for Division:50			400.00	
01-50-00-53-4200	Card Services	PUBLIC EDUCATION MATERIALS	08/25/2017	45879	706.43	
		Vendor Subtotal for Division:50			706.43	
01-50-00-53-4300	International Code Council Inc	ICC ANNUAL DUES	08/31/2017	46001	67.50	
		Vendor Subtotal for Division:50			67.50	
01-50-00-53-4400	Elmhurst Occupational Health	FD PHYSICALS	08/31/2017	45901	1,964.00	
		Vendor Subtotal for Division:50			1,964.00	
01-50-00-54-0300	Air One Equipment Inc	HELMET/K WILEY	08/15/2017	45998	241.80	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
Vendor Subtotal for Division:50					241.80	
01-50-00-54-0300	Card Services	HELMET SHIELDS FOR FIRE CHIEF	08/25/2017	45879	144.56	
01-50-00-54-0300	Card Services	SALES TAX REFUNDED	08/25/2017	45879	-8.50	
Vendor Subtotal for Division:50					136.06	
01-50-00-54-0300	Galls LLC	BOOTS/BUCHHOLZ	08/31/2017	45911	126.98	
Vendor Subtotal for Division:50					126.98	
01-50-00-54-0300	VCG Uniform Ltd	UNIFORMS/A HOWE	08/15/2017	45925	146.85	
01-50-00-54-0300	VCG Uniform Ltd	UNIFORMS/K BOHLMANN	08/15/2017	45925	171.85	
01-50-00-54-0300	VCG Uniform Ltd	UNIFORMS/J BUCHHOLZ	08/15/2017	45925	352.80	
Vendor Subtotal for Division:50					671.50	
01-50-00-54-0600	Air One Equipment Inc	IRONS SHOULDER STRAP (FD)	08/15/2017	45998	120.74	
01-50-00-54-0600	Air One Equipment Inc	CLEANER FOR FD MASKS	08/15/2017	45998	80.80	
Vendor Subtotal for Division:50					201.54	
01-50-00-54-0600	Brite Computers	STYLUS FOR AMB 215 COMPUTE	08/15/2017	45991	59.98	
Vendor Subtotal for Division:50					59.98	
01-50-00-54-0600	W.S. Darley & Co	CONDO PACK WYE	08/15/2017	45923	414.04	
Vendor Subtotal for Division:50					414.04	
01-50-00-54-0600	Emergency Medical Products Inc	MISC FD SUPPLIES	08/15/2017	45977	715.90	
Vendor Subtotal for Division:50					715.90	
01-50-00-54-0600	W.C. Schauer Hardware	TRUE FUEL FOR FD	08/15/2017	45941	46.32	
01-50-00-54-0600	W.C. Schauer Hardware	TRUE FUEL FOR FD	08/15/2017	45941	125.95	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Division:50			172.27	
01-50-00-54-0600	US Gas	OXYGEN CYLINDER RENTAL	08/15/2017	0	153.00	
		Vendor Subtotal for Division:50			153.00	
01-50-00-54-0600	Warehouse Direct	GARBAGE BAGS FOR FD DEPT	08/15/2017	45922	59.50	
		Vendor Subtotal for Division:50			59.50	
01-60-01-52-0400	MOE Funds	P/W EMPLOYEE HEALTH INS/OCT	08/31/2017	46011	6,431.20	
		Vendor Subtotal for Division:60			6,431.20	
01-60-01-52-0420	Benistar/Hartford-6795	RETIREE INSURANCE PREMIUMS	08/15/2017	45993	1,533.73	
		Vendor Subtotal for Division:60			1,533.73	
01-60-01-52-0420	Midwest Operating Eng-Pension Tru	P/W RETIREE HEALTH INS/OCT 20	08/31/2017	46010	971.00	
		Vendor Subtotal for Division:60			971.00	
01-60-01-53-0200	Verizon Financial Services LLC	DATA SERVICE FOR MESSAGE BC	08/15/2017	0	47.28	
01-60-01-53-0200	Verizon Financial Services LLC	DATA FOR MESSAGE BOARD	08/31/2017	0	18.02	
		Vendor Subtotal for Division:60			65.30	
01-60-01-53-0410	MGP Inc	GIS CONSORTIUM STAFFING SER	08/15/2017	0	1,664.16	
		Vendor Subtotal for Division:60			1,664.16	
01-60-01-53-3200	D & K Truck Safety Lane LLC	SAFETY INSPECTION FOR PW TRU	08/15/2017	45981	38.50	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Division:60			38.50	
01-60-01-53-3200	Monroe Truck Equipment Inc	INSTALL 2ND LADDER ON DUMP	08/15/2017	45951	599.00	
		Vendor Subtotal for Division:60			599.00	
01-60-01-53-3200	W.C. Schauer Hardware	PLUG FOR GAUGE ON HI RANGE	08/31/2017	46021	2.69	
		Vendor Subtotal for Division:60			2.69	
01-60-01-53-3400	Lyons & Pinner Electric Co	REPLACEMENT OF SHORTING CA	08/15/2017	0	161.00	
01-60-01-53-3400	Lyons & Pinner Electric Co	REPLACEMENT OF DAMAGED FI	08/15/2017	0	161.00	
01-60-01-53-3400	Lyons & Pinner Electric Co	REPAIRED STREET LIGHT ON PAI	08/15/2017	0	533.58	
01-60-01-53-3400	Lyons & Pinner Electric Co	RELOCATE EXISTING STREET LIC	08/31/2017	0	3,500.00	
01-60-01-53-3400	Lyons & Pinner Electric Co	STREET LIGHTING REPAIRS	08/31/2017	0	5,037.71	
		Vendor Subtotal for Division:60			9,393.29	
01-60-01-53-3400	State Treasurer	MAINTENANCE AGREEMENT FOI	08/15/2017	45936	1,755.00	
		Vendor Subtotal for Division:60			1,755.00	
01-60-01-53-3400	Traditional Concrete Inc	BURIAL OF (3) SIDE STREET LIG	08/15/2017	45929	2,970.00	
		Vendor Subtotal for Division:60			2,970.00	
01-60-01-53-3550	Graf Tree Care Inc	FILING OF GRANT PAPERWORK F	08/31/2017	45915	360.00	
		Vendor Subtotal for Division:60			360.00	
01-60-01-53-3550	Homer Tree Care Inc	CONTRACT TREE REMOVALS	08/15/2017	45964	13,440.00	
		Vendor Subtotal for Division:60			13,440.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-60-01-53-3600	Aqua Fiori Inc	REPAIR IRRIGATION SYSTEM ON	08/31/2017	45883	120.00	
		Vendor Subtotal for Division:60			120.00	
01-60-01-53-3600	Hayes Mechanical	MAINTENANCE TO DISPATCH CO	08/15/2017	45966	7,303.00	
		Vendor Subtotal for Division:60			7,303.00	
01-60-01-53-3610	Norvilla LLC	2017 CURB & SIDEWALK PROJEC	08/15/2017	45949	19,112.55	
01-60-01-53-3610	Norvilla LLC	2017 CURB & SIDEWALK PROJEC	08/15/2017	45949	28,247.95	
		Vendor Subtotal for Division:60			47,360.50	
01-60-01-53-4250	Mark Janopoulos	REIMB TRAVEL EXPENSES	08/31/2017	46005	1,039.96	
		Vendor Subtotal for Division:60			1,039.96	
01-60-01-53-5350	Greenwood Transfer LLC	TREE/BRUSH DISPOSALS	08/15/2017	45971	1,467.35	
01-60-01-53-5350	Greenwood Transfer LLC	TREE DEBRIS	08/31/2017	45916	339.96	
01-60-01-53-5350	Greenwood Transfer LLC	BRUSH/TREE/CONCRETE DISPOS	08/31/2017	45916	333.41	
		Vendor Subtotal for Division:60			2,140.72	
01-60-01-53-5350	Rainbow Farms Enterprises Inc	DISPOSAL OF WOOD CHIPS	08/15/2017	0	300.00	
		Vendor Subtotal for Division:60			300.00	
01-60-01-53-5350	Roy Strom Refuse Removal Service	TREE DEBRIS/STUMP GRINDING&	08/15/2017	0	520.40	
01-60-01-53-5350	Roy Strom Refuse Removal Service	TREE/BRUSH DISPOSAL	08/15/2017	0	130.80	
01-60-01-53-5350	Roy Strom Refuse Removal Service	DISPOSAL OF TREE DEBRIS	08/31/2017	0	307.60	
		Vendor Subtotal for Division:60			958.80	
01-60-01-53-5450	ComEd	ALLEY LIGHTING	08/15/2017	45984	747.00	
01-60-01-53-5450	ComEd	ALLEY LIGHTING	08/31/2017	45895	750.05	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Division:60			1,497.05	
01-60-01-53-5450	ComEd	MADISON ST LIGHTING	08/31/2017	45896	60.81	
		Vendor Subtotal for Division:60			60.81	
01-60-01-54-0310	Humberto Fernandez	REIMB UNIFORM ALLOWANCE	08/31/2017	45906	164.98	
		Vendor Subtotal for Division:60			164.98	
01-60-01-54-0310	Josh Schwarz	REIMB UNIFORM ALLOWANCE	08/15/2017	45940	22.77	
		Vendor Subtotal for Division:60			22.77	
01-60-01-54-0310	Brian Skoczek	REIMB UNIFORM ALLOWANCE	08/15/2017	45938	85.08	
		Vendor Subtotal for Division:60			85.08	
01-60-01-54-0500	McCann Industries Inc	PART FOR LOADER SEAT	08/15/2017	45955	221.21	
		Vendor Subtotal for Division:60			221.21	
01-60-01-54-0600	Fastenal Company	MISC PW SUPPLIES	08/31/2017	45904	58.10	
		Vendor Subtotal for Division:60			58.10	
01-60-01-54-0600	W.W. Grainger Inc	TRAILER TRUCK LIGHT ADAPTEI	08/15/2017	45972	14.41	
		Vendor Subtotal for Division:60			14.41	
01-60-01-54-0600	HD Supply Waterworks Ltd	COPPER FITTINGS FOR STOCK	08/15/2017	0	139.78	
		Vendor Subtotal for Division:60			139.78	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
01-60-01-54-0600	Menards	MISC PW SUPPLIES	08/15/2017	45953	44.71	
01-60-01-54-0600	Menards	MISC PW SUPPLIES	08/15/2017	45953	174.22	
Vendor Subtotal for Division:60					218.93	
01-60-01-54-0600	P & M Filters	FILTERS	08/15/2017	45947	290.78	
Vendor Subtotal for Division:60					290.78	
01-60-01-54-0600	Warehouse Direct	CLEANING SUPPLIES	08/31/2017	46031	16.32	
01-60-01-54-0600	Warehouse Direct	JANITORIAL SUPPLIES	08/31/2017	46031	417.51	
Vendor Subtotal for Division:60					433.83	
01-60-01-54-2100	Cargill Incorporated	FY17 STATE PURCHASING CONTI	08/15/2017	45990	12,612.56	
Vendor Subtotal for Division:60					12,612.56	
01-60-05-53-5500	Roy Strom Refuse Removal Service	RF STICKERS & REFUSE REMOV	08/31/2017	0	86,047.62	
Vendor Subtotal for Division:60					86,047.62	
01-60-05-53-5500	West Cook County Solid Waste Ager	FY2017-2018 MEMBERSHIP DUES	08/31/2017	46033	3,925.00	
Vendor Subtotal for Division:60					3,925.00	
Subtotal for Fund: 01					416,253.28	
02-00-00-21-0000	Krystin Simoy	Refund Check	Uncommitted	45939	14.60	
Vendor Subtotal for Division:00					14.60	
02-00-00-21-0000	Margaret Gipson	Refund Check	Uncommitted	45912	91.78	
Vendor Subtotal for Division:00					91.78	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
02-00-00-21-0050	International Union of Operating En	PR Batch 00015.08.2017 Public Work	08/15/2017	5699	293.58	
02-00-00-21-0050	International Union of Operating En	PR Batch 00031.08.2017 Public Work	08/31/2017	5699	283.89	
Vendor Subtotal for Division:00					577.47	
02-00-00-21-0050	International Union of Operating En	PR Batch 00015.08.2017 Public Work	08/15/2017	5700	61.21	
02-00-00-21-0050	International Union of Operating En	PR Batch 00031.08.2017 Public Work	08/31/2017	5700	59.41	
Vendor Subtotal for Division:00					120.62	
02-00-00-21-0050	NCPERS Group Life Ins	PR Batch 00015.08.2017 Supplementa	08/15/2017	5701	9.60	
02-00-00-21-0050	NCPERS Group Life Ins	PR Batch 00031.08.2017 Supplementa	08/31/2017	5701	7.63	
Vendor Subtotal for Division:00					17.23	
02-00-00-46-6580	HD Supply Waterworks Ltd	NEW WATER METER/203 FRANKL	08/15/2017	0	543.00	
02-00-00-46-6580	HD Supply Waterworks Ltd	NEW WATER METER/602 WILLIAM	08/15/2017	0	543.00	
02-00-00-46-6580	HD Supply Waterworks Ltd	NEW WATER METER/7365 GREEN	08/15/2017	0	543.00	
Vendor Subtotal for Division:00					1,629.00	
02-60-06-52-0400	MOE Funds	P/W EMPLOYEE HEALTH INS/OCT	08/31/2017	46011	8,244.80	
Vendor Subtotal for Division:60					8,244.80	
02-60-06-52-0420	Midwest Operating Eng-Pension Tru	P/W RETIREE HEALTH INS/OCT 20	08/31/2017	46010	905.00	
Vendor Subtotal for Division:60					905.00	
02-60-06-53-0100	ComEd	ELECTRICITY FOR PUMP STATIO	08/15/2017	45983	3,554.99	
02-60-06-53-0100	ComEd	ELECTRICITY FOR PUMP STATIO	08/31/2017	45896	3,553.26	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Division:60			7,108.25	
02-60-06-53-0200	CALL ONE	MONTHLY PHONE SERVICE	08/25/2017	45878	437.67	
		Vendor Subtotal for Division:60			437.67	
02-60-06-53-0200	Comcast Cable	INTERNET FOR PUMP STATION	08/31/2017	45894	104.85	
		Vendor Subtotal for Division:60			104.85	
02-60-06-53-0200	Verizon Financial Services LLC	DATA SERVICE FOR MESSAGE BC	08/15/2017	0	47.28	
		Vendor Subtotal for Division:60			47.28	
02-60-06-53-0300	BKD LLP	FY 17 AUDIT	08/31/2017	45887	400.00	
		Vendor Subtotal for Division:60			400.00	
02-60-06-53-0410	Accela Inc #774375	UB WEB PAYMENTS/JUL 2017	08/15/2017	0	690.00	
		Vendor Subtotal for Division:60			690.00	
02-60-06-53-0410	MGP Inc	GIS CONSORTIUM STAFFING SER	08/15/2017	0	1,664.17	
		Vendor Subtotal for Division:60			1,664.17	
02-60-06-53-0410	WIN-911	ANNUAL RENEWAL FOR SCADA (08/31/2017	46034	495.00	
		Vendor Subtotal for Division:60			495.00	
02-60-06-53-3050	Associated Technical Services Ltd	UTILITY LOCATION SERVICES	08/31/2017	45884	943.75	
02-60-06-53-3050	Associated Technical Services Ltd	LEAK LOCATION/LAKE ST & CLIF	08/31/2017	45884	642.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
Vendor Subtotal for Division:60					1,585.75	
02-60-06-53-3050	HD Supply Waterworks Ltd	REPLACEMENT ROUND WAY FOF	08/15/2017	0	97.93	
02-60-06-53-3050	HD Supply Waterworks Ltd	STOCK PARTS FOR WATER SVC/8	08/15/2017	0	812.05	
02-60-06-53-3050	HD Supply Waterworks Ltd	(K) SOFT COPPER TUBING	08/15/2017	0	255.00	
Vendor Subtotal for Division:60					1,164.98	
02-60-06-53-3050	H.J. Mohr & Sons Co	CONCRETE FOR ROAD REPAIR-W	08/15/2017	45952	757.50	
02-60-06-53-3050	H.J. Mohr & Sons Co	CONCRETE FOR WATER DIG	08/15/2017	45952	690.00	
Vendor Subtotal for Division:60					1,447.50	
02-60-06-53-3050	Suburban General Construction	EMERGENCY WATER SERVICE RE	08/15/2017	0	7,236.06	
Vendor Subtotal for Division:60					7,236.06	
02-60-06-53-3050	Vulcan Construction Materials LLC	STONE TO BACKFILL WATER DIG	08/15/2017	45876	203.82	
Vendor Subtotal for Division:60					203.82	
02-60-06-53-3200	A & M Parts Inc	OIL CHANGE ON STREET SWEEP	08/15/2017	46000	59.20	
Vendor Subtotal for Division:60					59.20	
02-60-06-53-3200	D & K Truck Safety Lane LLC	SAFETY INSPECTION FOR PW TR	08/15/2017	45981	38.50	
Vendor Subtotal for Division:60					38.50	
02-60-06-53-3200	Freeway Ford - Sterling Truck	GENERAL REPAIR ON INTERNATI	08/15/2017	45974	1,822.80	
Vendor Subtotal for Division:60					1,822.80	
02-60-06-53-3200	Vulcan Construction Materials LLC	STONE TO BACKFILL WATER DIG	08/15/2017	45924	460.85	
Vendor Subtotal for Division:60					460.85	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
02-60-06-53-3300	De Lage Landen Financial Svcs Inc	LEASING (3) COPIERS/PRINTERS	08/21/2017	45877	55.18	
		Vendor Subtotal for Division:60			55.18	
02-60-06-53-3300	Regal Business Machines Inc	MAINTENANCE & COLOR COPIES	08/15/2017	45944	27.22	
02-60-06-53-3300	Regal Business Machines Inc	MAINTENANCE & COLOR COPIES	08/31/2017	46018	28.40	
		Vendor Subtotal for Division:60			55.62	
02-60-06-53-3600	GO Painters Inc	PAINTING OF PUMP STATION HOI	08/31/2017	45913	1,550.00	
		Vendor Subtotal for Division:60			1,550.00	
02-60-06-53-3600	Nicor Gas	NATURAL GAS FOR PUMP STATIC	08/31/2017	46013	27.37	
		Vendor Subtotal for Division:60			27.37	
02-60-06-53-3630	Victoria Alspach	OVERHEAD SEWER REIMBURSE	08/31/2017	45881	7,500.00	
		Vendor Subtotal for Division:60			7,500.00	
02-60-06-53-4300	Card Services	IECA MEMBERSHIP DUES/J LOST	08/25/2017	45879	170.00	
		Vendor Subtotal for Division:60			170.00	
02-60-06-53-4480	Suburban Laboratories Inc	WATER QUALITY TESTING	08/15/2017	45934	1,330.00	
02-60-06-53-4480	Suburban Laboratories Inc	WATER QUALITY TESTING	08/31/2017	46024	485.00	
		Vendor Subtotal for Division:60			1,815.00	
02-60-06-53-5350	American Recycling & Disposal LLC	DISPOSAL OF WATER DIG SPOILS	08/15/2017	45997	1,254.05	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
02-60-06-53-5350	American Recycling & Disposal LLC	SWEEPINGS & SEWER PIT DISPOSAL	08/31/2017	45882	264.60	
		Vendor Subtotal for Division:60			1,518.65	
02-60-06-53-5350	Greenwood Transfer LLC	STREET SWEEPINGS DISPOSAL	08/15/2017	45971	130.33	
02-60-06-53-5350	Greenwood Transfer LLC	STREET SWEEP & ROCK GRAVEL	08/15/2017	45971	158.49	
02-60-06-53-5350	Greenwood Transfer LLC	BRUSH/TREE/CONCRETE DISPOS	08/31/2017	45916	182.31	
		Vendor Subtotal for Division:60			471.13	
02-60-06-53-5400	Jon Gadsby	REIMBURSE IRRIGATION LINE D.	08/31/2017	45910	283.81	
		Vendor Subtotal for Division:60			283.81	
02-60-06-54-0100	Flash Printing Inc	PAST DUE WATER BILL LETTERH	08/31/2017	45907	187.95	
		Vendor Subtotal for Division:60			187.95	
02-60-06-54-0500	EJ Equipment Inc	CLEARANCE LIGHT FOR SEWER '	08/15/2017	45979	51.19	
		Vendor Subtotal for Division:60			51.19	
02-60-06-54-0600	Card Services	RAINBARRELS FOR RESIDENT-NI	08/25/2017	45879	90.00	
02-60-06-54-0600	Card Services	DIAPHRAM REPAIR KIT	08/25/2017	45879	185.55	
		Vendor Subtotal for Division:60			275.55	
02-60-06-54-0600	Environmental Products & Access. I.	SHIPPING CHARGE FOR ROOT CU	08/31/2017	45902	30.65	
		Vendor Subtotal for Division:60			30.65	
02-60-06-54-0600	Hach Company	CALIBRATION FLUID FOR PIT TE	08/15/2017	45968	29.24	
		Vendor Subtotal for Division:60			29.24	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
02-60-06-54-0600	Harrington Industrial Plastics LLC	KIT TEST FOR ORTHOPHOSPHATI	08/15/2017	45967	55.46	
		Vendor Subtotal for Division:60			55.46	
02-60-06-54-0600	Hawkins Inc	SODIUM HYPOCHLORITE	08/31/2017	0	361.74	
02-60-06-54-0600	Hawkins Inc	SODIUM HYPOCHLORITE	08/31/2017	0	345.35	
		Vendor Subtotal for Division:60			707.09	
02-60-06-54-0600	HD Supply Waterworks Ltd	COUPLERS FOR METERS	08/15/2017	0	75.00	
		Vendor Subtotal for Division:60			75.00	
02-60-06-54-0600	Menards	BATTERIES FOR WATER DEPT	08/31/2017	46009	32.97	
		Vendor Subtotal for Division:60			32.97	
02-60-06-54-0600	W.C. Schauer Hardware	PADLOCK FOR GENERATOR ON C	08/15/2017	45941	12.59	
02-60-06-54-0600	W.C. Schauer Hardware	ANCHOR KIT	08/31/2017	46021	24.46	
		Vendor Subtotal for Division:60			37.05	
02-60-06-54-0600	Standard Industrial & Auto Equip In	TRUCK WASH	08/31/2017	46023	260.00	
		Vendor Subtotal for Division:60			260.00	
02-60-06-54-0600	USABlueBook	CHLORINE ANALYZERS	08/15/2017	45926	317.16	
02-60-06-54-0600	USABlueBook	CHLORINE RESIDUAL TESTER	08/15/2017	45926	56.67	
02-60-06-54-0600	USABlueBook	CHLORINE PUMP	08/31/2017	46029	852.00	
		Vendor Subtotal for Division:60			1,225.83	
02-60-06-54-2200	City of Chicago	PURCHASE OF WATER	08/15/2017	45986	84,070.80	
02-60-06-54-2200	City of Chicago	PURCHASE OF WATER	08/15/2017	45986	80,847.36	
		Vendor Subtotal for Division:60			164,918.16	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
02-60-06-55-1400	HD Supply Waterworks Ltd	3-STRAND WIRE FOR METER INS	08/15/2017	0	95.00	
02-60-06-55-1400	HD Supply Waterworks Ltd	WIRE/TAMPER SEAL WIRE/LEAD	08/15/2017	0	215.00	
Vendor Subtotal for Division:60					310.00	
02-60-06-55-9100	R.W. Duntelman Company	2017 STREET IMPROVEMENT PRC	08/31/2017	45899	35,000.00	
Vendor Subtotal for Division:60					35,000.00	
02-60-06-55-9100	Norvilla LLC	2017 CURB & SIDEWALK PROJEC	08/15/2017	45949	10,000.00	
Vendor Subtotal for Division:60					10,000.00	
02-60-06-56-0102	Community Bank	SEWER LOAN PRINCIPAL & INTE	08/14/2017	127	12,103.47	
Vendor Subtotal for Division:60					12,103.47	
02-60-06-56-0103	Community Bank	SEWER LOAN PRINCIPAL & INTE	08/14/2017	127	523.53	
Vendor Subtotal for Division:60					523.53	
Subtotal for Fund: 02					275,837.08	
03-00-00-53-0390	Bollinger, Lach & Associates Inc	CHICAGO AVE RESURFACING(DE	08/31/2017	45888	18,485.43	
Vendor Subtotal for Division:00					18,485.43	
03-00-00-55-9100	R.W. Duntelman Company	2017 STREET IMPROVEMENT PRC	08/31/2017	45899	179,701.49	
Vendor Subtotal for Division:00					179,701.49	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
Subtotal for Fund: 03					198,186.92	
13-00-00-55-8720	ClientFirst Consulting Group LLC	PD VIDEO SURVEILLANCE UPGR.	08/31/2017	0	2,041.25	
Vendor Subtotal for Division:00					2,041.25	
13-00-00-55-8720	Patriot Range Technologies	FIRING RANGE REHAB/PAYMENT	08/11/2017	45875	17,785.00	
Vendor Subtotal for Division:00					17,785.00	
13-00-00-55-8800	W.S. Darley & Co	NEW FIRE ENGINE W/CHANGE OI	08/31/2017	46030	360,329.00	
Vendor Subtotal for Division:00					360,329.00	
Subtotal for Fund: 13					380,155.25	
14-00-00-55-8620	ClientFirst Consulting Group LLC	IT SUPPORT GENERAL/JUL 2017	08/31/2017	0	645.00	
14-00-00-55-8620	ClientFirst Consulting Group LLC	FY18 CIP - DISASTER RECOVERY	08/31/2017	0	1,350.00	
14-00-00-55-8620	ClientFirst Consulting Group LLC	FY18 CIP - MOBILE DEVICE MAN.	08/31/2017	0	477.50	
14-00-00-55-8620	ClientFirst Consulting Group LLC	FY18 - PC REPLACEMENT	08/31/2017	0	187.50	
Vendor Subtotal for Division:00					2,660.00	
Subtotal for Fund: 14					2,660.00	
16-00-00-53-0420	Klein Thorpe and Jenkins Ltd	TIF ISSUES (2008)	08/31/2017	0	400.00	
Vendor Subtotal for Division:00					400.00	
Subtotal for Fund: 16					400.00	
32-00-00-53-0380	Kane, McKenna & Assoc Inc	NORTH AVE TIF PROF CONSULTIN	08/15/2017	45960	2,350.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
Vendor Subtotal for Division:00					2,350.00	
Subtotal for Fund: 32					2,350.00	
Report Total:					1,275,842.53	



Village of River Forest

Village Administrator's Office

400 Park Avenue
River Forest, IL 60305
Tel: 708-366-8500

MEMORANDUM

Date: October 9, 2017

To: Catherine Adduci, Village President
Village Board of Trustees

From: Eric J. Palm, Village Administrator

Subj: Village Administrator's Report

Upcoming Meetings (all meetings are at Village Hall unless otherwise noted)

Wednesday, October 11	7:00 pm	Collaborative Committee Meeting
Friday, October 13	7:30 am	Economic Development Commission Meeting
		Board of Fire and Police Commissioners Meeting
Monday, October 16	7:00 pm	Committee of the Whole Meeting (C.O.W.)
Thursday, October 19	7:00 pm	Joint Boards & Commissions Comp Plan Workshop
Monday, October 23	7:00 pm	Village Board of Trustees Meeting
Thursday, October 26	7:30 pm	Development Review Board Meeting
Thursday, November 2	8:00 a.m.	Joint Meeting - Pension Funding Policy (<i>tentative</i>)
Thursday, November 7	7:00 p.m.	Historic Preservation Commission (<i>tentative</i>)

****Saturday, October 14th – 10:00 am – 2:00 pm – Annual Fire Department Open House****

Recent Payments of >\$10,000

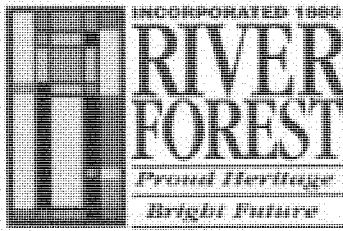
In accordance with the purchasing policy, the following is a summary of payments between \$10,000 and \$20,000 that have occurred since the last Board meeting:

Vendor	Amount	Description
Bollinger, Lach & Associates, Inc.	\$12,754	Chicago Avenue Resurfacing
Ferguson Industries, Inc.	\$11,500	Furnish & Install 2 nd Floor Windows Pumping St.
Foxridge Nursery	\$10,875	Purchase of Parkway Trees
MOE Funds	\$14,676	PW Employee Health Insurance November 2017

New Business Licenses Issued

Business Name	#	Street	Type
Farmer's Insurance	7627	Lake, Suite 210	Insurance
Dynamic Chess	7627	Lake, Suite 210	Business Office, Educational

Thank you.



MEMORANDUM

DATE: October 9, 2017

TO: Eric J. Palm, Village Administrator

FROM: John Anderson, Director of Public Works

SUBJECT: Traffic and Safety Commission Recommendations – September 20, 2017 Meeting

Request 1:

Teresa McKenzie at 7605 ½ W. North Avenue has requested that consideration be given to converting one of the four parking spaces in front of her business to an ADA space and to add a two-hour limit to the remaining three spaces.

Analysis: The Traffic and Safety Commission met on September 20, 2017 to discuss the aforementioned request. Upon review of the packet materials prepared for the meeting and consideration of public comment, the Traffic and Safety Commission made the following recommendation:

Traffic and Safety Commission Recommendation

The Traffic and Safety Commission has made the recommendation that all four of the existing parking spaces on the south side of North Avenue between Lathrop Avenue and Ashland Avenue be given a two-hour time-limit *without* converting one of these spaces to an ADA space.

Request 2:

As part of an ongoing conversation with IDOT and residents regarding the crosswalk at Lake Street and Keystone Avenue, Village Staff reached out to IDOT to find out what options are available to the Village regarding crosswalk improvements. Based on the response from IDOT (as indicated in the memo within the 9-20-17 Traffic and Safety Commission Meeting Packet) the Traffic and Safety Commission made the following recommendation:

Traffic and Safety Commission Recommendation

The Traffic and Safety Commission has made the recommendation that Village Staff renew the existing crosswalk striping and formally request that IDOT install two-sided crosswalk signs and advanced crosswalk signs for the crosswalks at the intersection of Lake Street and Keystone Avenue.

The Village Board will need to decide to accept, reject, or modify the Commission's recommendation.

Recommendations: If the Village Board agrees with the recommendation from the Traffic and Safety Commission, the following motions would be appropriate:

Motion to accept the recommendation from the Traffic and Safety Commission to convert the four

existing parking spaces on the south side of North Avenue between Lathrop Avenue and Ashland Avenue to two-hour time-limit spaces;

And

Motion to accept the recommendation from the Traffic and Safety Commission to renew the existing crosswalk striping and formally request that IDOT install two-sided crosswalk signs and advanced crosswalk signs for the crosswalks at the intersection of Lake Street and Keystone Avenue.

Attachments:

Traffic and Safety Commission – 9/20/17 Agenda Packet
Revised Ordinance



VILLAGE OF RIVER FOREST TRAFFIC AND SAFETY COMMISSION MEETING

Wednesday, September 20, 2017 – 7:30 PM
Village Hall – Community Room, 400 Park Ave., River Forest, IL

AGENDA

1. Call to Order/Roll Call
2. Adoption of Meeting Minutes from the 7/19/17 Traffic and Safety Commission Meeting.
3. Public Comment
4. Staff update on IDOT-permitted pedestrian safety measures at the intersection of Lake Street with Keystone Avenue.
5. Staff update regarding parking on the 1500 block of Ashland Avenue.
6. Request by Teresa McKenzie at 7605 ½ W. North Avenue to convert one of the parking spaces in front of her business to an ADA space and to add a 2-hr time limit on the remaining 3 spaces.
7. Adjournment



VILLAGE OF RIVER FOREST TRAFFIC AND SAFETY COMMISSION MEETING MINUTES

Wednesday, July 19, 2017 – 7:30 PM

A regular meeting of the River Forest Traffic and Safety Commission was held on Wednesday, July 19, 2017 at 7:30 P.M. The meeting was conducted in the Community Room at the River Forest Village Hall, 400 Park Ave. River Forest.

Roll Call and Call to Order

The meeting was called to order at 7:30 PM. Present at this meeting were Chairman Reese, Commissioner Gillis, Commissioner Valenti, Commissioner Cleary, Commissioner Osga, and Commissioner Wade.

Old Business

Chairman Rees asked for a motion to approve the minutes from the July 19, 2017 meeting. Commissioner Gillis made the motion and Commissioner Valenti seconded the motion. All commissioners present voted to approve the minutes.

Public Comment

Bob Ray of 830 Keystone has concerns about the crosswalks at Lake and Keystone. He is seeking some proposed solutions from the committee to the concern he raised a few months ago. It appears to him this is a fixable problem, but senses that it is not being addressed properly. Mr. Ray believes having well marked, well painted crosswalks and more traffic enforcement will help the commuters.

Chairman Rees advises that some of this can be done informally by making a recommendation to Public Works with respect to striping, signage and using a flashing light.

Jeff Loster, Village Engineer adds there are different types of striping and signage that can be done. Anything that is proposed to do needs to be approved by IDOT. He will reach out to IDOT to see what options they do have and bring that up to the next meeting.

New Business – Request that consideration be given to install an Accessible Parking Zone on the east side of Grace Lutheran Church between the hours of 8:00 am and 12:00 pm (Sundays only)

Jeff Loster advises that from a signage prospective there is a lot going on in that area. Due to the school there are loading zones. This really does not affect anything since on Sunday mornings the loading zones do not apply. From a signage prospective, there will be three signs on a post in front of the church. This might make things a bit complex.

Commissioner Cleary made the motion, seconded by Commissioner Valenti to propose signage for Accessible Parking from 8:00am to 12:00 pm on Sundays only. On a limited section on Bonnie Brae south of Divison.

The vote was 6 to 0 in favor of approving the request. **The motion to approve the request passed.**

New Business – Request that consideration be given to install a No Parking Zone on the east side of Ashland Avenue, between North Avenue and LeMoyne Street, Monday through Saturday between the hours of 8:00 am and 4:00 pm

Sean Toohey lives at 1526 Ashland Avenue. He is proposing No Parking on the east side, from North Avenue to LeMoyne. In addition to some form of restricted parking on the west side from North to LeMoyne. He's witnessed employees from the immediate care facility parking as early as 7:00 am and not leaving until 8:00 pm. Neighbors on both sides of him are experiencing difficulties getting out of their driveways. Mr. Toohey spoke to the person in charge of the facility, she indicated they do not want their employees to park on their parking lot. This will leave patients plenty of parking. He has walked by the facility and noticed there is always ten to fifteen parking spots available. In the months of March and April he tracked fifteen to twenty cars every day of the week parking on his block.

Lisa Walls lives in the condominium on the corner of North and Ashland. Her condominium provides one parking space per unit. Her mother and son each have a vehicle, therefore having street parking would be beneficial. When they have company or the landscapers go they have no place to park. She is proposing some kind of permit parking so residents are able to park on the street.

Donna Schuler of 1533 Ashland Avenue feels like a prisoner with cars parked right up to her driveway and across from her. She does not comprehend why the employees are not allowed to park in the parking lot. Weekdays are the worst and the cars remain parked on the street all day.

Sadie Calvin lives on 1510 Ashland Avenue, she was under the assumption one of the requirements for the facility was that they had to have their own parking. She has called the them and they are very dismissive. She is simply referred to administration at Loyola. The other argument Mrs. Calvin has is the parking on both sides of the street. She fears for the safety of the children, the vehicles make it impossible to see them going into the street.

Commissioner Gillis thinks the real problem here is that the person running the facility has instructed the employees to not park in their lot. One possibility is sending a very stern letter to get them to go back to their original obligation. Before any signage is put in place they can have Eric Palm, Village Administrator send out a very firm letter. If the letter does not work they can impose some parking restrictions.

Commissioner Osga likes the idea of sending a letter to the immediate care facility. In regards to safety, he trusts clearing one side of the street will make these cars go find parking elsewhere. Making the east side of the street a No Parking Zone might solve 65-70 percent of the issue. This is a way to solve the problem quickly and then solve it better in the future.

Commissioner Osga made the motion, seconded by Commissioner Gillis to send a letter promptly to the immediate care facility and wait to see how the letter works. Rejects the motion of the existing request to do a No Parking Zone on the north side of Ashland, anticipating for information of how the letter worked.

The vote was 6 to 0 in favor of approving the request. **The motion to approve the request passed.**

New Business – Review of Chicago Avenue design as it relates to traffic calming measures as recommended by the Village’s Design Engineering Consultant.

Bill McDonald of 803 Bonnie Brae read the Village’s Consultant Design and he has an alternative design to propose. As a bike rider he recommends that instead of the three bump-outs they do a bike lane for the first time in River Forest. He has not found anything that suggests bump-outs promote safety. On the other hand he feels they are dangerous to bicyclists like him. He proposes that they consider making a bike lane on both sides of Chicago Avenue. Approximately four years ago parking was banned from Bonnie Brae to Harlem. Mr. McDonald retrieved the police statistics prior to banning parking. There were an average of five accidents per year. Since the banning of parking at this corner the accident rate has been reduced by half. The cars who parked in front of his house now park a block west on Bonnie Brae and Clinton. Cars back up from Harlem going east all the way to Clinton. This creates an obstruction to the people who are going north on Bonnie Brae. Putting a bump-out will make those people going north on Bonnie Brae move even more further out.

William Davis of 754 Bonnie Brae agrees with Mr. McDonald on a lot of the points he made. If you take out the highest frequency intersections in River Forest, Bonnie Brae and Chicago Avenue is still a high accident location. Mr. Davis believes that removing parking all together on that area will eliminate any future car accidents. He had not thought about adding a bike lane, but thinks it’s a great idea to add them to River Forest.

Jerry Dembrowski of 751 Keystone Avenue believes adding the bump-outs are not a good idea. If you have bike lanes, parking lanes and traffic lanes this will create continuously traffic jams on Chicago Avenue. He trusts that adding bump-outs will help in slowing down some of the traffic without creating a huge backup.

Chairman Rees noticed that the traffic light at Harlem and Chicago is so brief. Cars are lined up for blocks waiting to cross Harlem. This light is controlled by IDOT, questions if lengthening the time might alleviate some of the traffic in this area. Advises asking IDOT to review it since this appears to be part of the problem.

Commissioner Gillis addresses the recommendations made by the Engineer. These include bump-outs going east from Thatcher on Keystone on the four corners, a bump-out on Jackson and half a bump-out on the south side of Bonnie Brae. Additional signage such as “Yield to Pedestrians” were also suggested.

Commissioner Osga feels the proposal on Keystone does not suite what they need to accomplish. They need to review Forest and Chicago Avenue to slow traffic at this intersection. Proposes to

have the consultant review this intersection. Considers a bump-out would be the only way to make these cars reduce speed at his area.

Jeff Loster, Village Engineer advises we request the consultant to study the feasibility of adding bike lanes. If IDOT and the consultant agree we have enough room to add the bike lanes, it can be added to part of this project or reviewed internally as a Village.

Chairman Rees made the motion, seconded by Commissioner Osga to approve the recommendation of the Engineers, but ask them to consider the feasibility of appropriate bump-outs on Forest Avenue.

The vote was 6 to 0 in favor of approving the request. **The motion to approve the request passed.**

Commissioner Gillis made the motion, seconded by Chairman Rees to ask the Engineers separately to look at the feasibility of installing striping for a bike lane on Chicago Avenue from Thatcher to Harlem on both sides. As part of this project or independently.

The vote was 6 to 0 in favor of approving the request. **The motion to approve the request passed.**

The Village will ask IDOT about the possibility of extending the time cars have to cross Harlem on Chicago Avenue.

A motion was made and seconded to adjourn the meeting at 9:26 P.M. All commissioners voted in favor of the motion. Motion passed.

Respectfully Submitted:

Signature Line

Jeff Loster, Secretary

Signature Line

John Rees, Chairman
Traffic & Safety Commission

Date: -----



MEMORANDUM

DATE: September 20, 2017

TO: Traffic and Safety Commission

FROM: Jeff Loster, Village Engineer

SUBJECT: Intersection of Lake Street with Keystone Avenue – Pedestrian Safety

Issue: The topic of pedestrian safety at this intersection has come up several times in the past, most recently at the 7/19/17 Traffic and Safety Meeting. At that time, the Commission requested that Staff investigate options that could be utilized to increase the safety of pedestrians crossing Lake Street at this location. As Lake Street is under the jurisdiction of the Illinois Department of Transportation (IDOT) any measures implemented must be IDOT-approved.

Analysis: Shortly after the 7/19/17 meeting, Staff reached out to IDOT to summarize the existing conditions and to find out what options would be available to the Village, should the Commission and the Board ultimately approve them.

The **existing conditions** shared with IDOT are as follows:

1. There are curb bump-outs at this intersection, which shorten the crossing distance by about 16 feet total. This is consistent throughout most of the Lake Street corridor in River Forest.
2. The Village has previously inquired about crosswalk signage with a flashing beacon here but it does not meet IDOT's distance threshold as it is too close to Thatcher Ave, which is a fully signalized intersection (with its own signaled crosswalks). As a result, the Village installed crosswalk signage with flashing beacons a block east at Forest Ave.
3. There is no median at this location, only a double yellow centerline. As such, the Village cannot install a permanently-mounted "Stop Here for Pedestrians" sign within the pavement. In order to do so, a minimum 4' wide median would need to be present.

The **proposed options** shared with IDOT are as follows:

1. The Village could explore the feasibility of installing a 4' wide median here, either through striping or with curbing as a pedestrian refuge. If there is enough room for this, we could permanently mount a "Stop Here for Pedestrians" sign within the median.
2. The Village could install the standard crosswalk signage at this location, though it is unclear if the installation of advanced signage would be permitted.
3. The crosswalk striping could be enhanced to a continental/zebra/ladder style crosswalk.

It was also requested that any other options at the Village's disposal (that were not suggested by Village Staff) be brought to our attention so that a comprehensive review and conversation could take place.

The **IDOT response** to the 3 items proposed by Village Staff is as follows:

1. There is not sufficient roadway width at this location to install a 4' median (either with paint or through a curbed pedestrian refuge).
2. Pedestrian crossing and advanced signage can be installed at this location, but can only be done by IDOT. Before requesting this, the Village needs to re-stripe the existing crosswalks (or enhance them, per #3 below).
3. The crosswalk striping *can* be enhanced to “ladder” style crosswalks, if the Village chooses to do so. This work would be the responsibility of the Village.

Based on the response from IDOT, the only enhancements available to the Village are through crosswalk striping and pedestrian crossing signage. No in-pavement signage is permitted, nor is crosswalk signage with flashing beacons.

Should the Commission and Board approve the installation of this signage, Staff will have the crosswalks striped accordingly this year. Once the striping is completed, the signage request will be made to IDOT and they will install the signage as soon as their sign shop's schedule permits.

Recommendations:

At this time, the Commission should make a motion to recommend either maintaining the existing crosswalks or enhance them to “ladder” style crosswalks, as well as to install or not install crosswalk signage (including advanced signage) at the intersection of Lake St. and Keystone Ave.



MEMORANDUM

DATE: September 20, 2017

TO: Traffic and Safety Commission

FROM: Jeff Loster, Village Engineer

SUBJECT: Parking on the 1500-block of Ashland Avenue

Issue: A request was made at the 7/19/17 Traffic and Safety Commission Meeting to install a No Parking Zone on the east side of Ashland Avenue between North Avenue and LeMoyne Street, Monday through Saturday, between the hours of 8:00 am and 4:00 pm. Through the course of public discussion, it was recommended that the request be tabled and that a letter be written by Staff to the Loyola Medical Facility requesting that their Staff park within the Loyola property. A request was also made that Village Staff monitor the area between North Avenue and the Loyola driveway on Ashland Ave.

Analysis: On 8/1/17, Staff sent a letter to the Loyola Facility asking that they direct their staff to park within the Loyola property or at the St. Vincent property per the two parties' agreement. The letter was sent from Eric Palm, Village Administrator.

Subsequent to the letter being sent, Staff was contacted by Loyola personnel to discuss the matter. It was agreed that Loyola Staff would be directed to avoid parking on Ashland Avenue in the future.

For a two week period starting on 7/28/17, the River Forest Police Department monitored parking in the area between North Avenue and the Loyola driveway. The first few days saw multiple cars parked in this area. After the 8/1/17 letter was sent, however, the number of vehicles dropped significantly. The remaining days typically saw only a single vehicle in this area. There were occasions when two vehicles would be parked in this area, but other occasions when there would be no vehicles at all. Throughout the entire time this area was being monitored, none of the vehicles were registered to River Forest addresses.

No additional requests for parking restrictions have been made since the 7/19/17 Traffic and Safety Commission Meeting.

Recommendations:

At this time the communication with Loyola appears to be working as the number of vehicles in this area has dropped significantly. Should the Commission wish to table the issue further, no motion is required.

DRAFT OF PARKING SPACE CHANGE REQUEST

To Whom It May Concern:

My name is Dr. Teresa McKenzie and I am an Internal Medicine physician who owns the property at 7605 ½ W. North Ave.

I am a resident of River forest and established my medical practice at this location on 5/1/2004.

During this time I have been fortunate to experience the expansion of business in town as well as my own growing practice, which is comprised of approximately 1200 patients. I have a business partner, Dr. Terrie Weir who has a practice of similar size.

With this success however has come a parking dilemma. More specifically, a large portion of our patients are elderly and a percentage of those have some form of mobility handicap. Because the 4 parking spaces in front of my building are typically occupied for the day by employees working at surrounding businesses, there is nowhere for these patients to safely park. Of note, Dr. Weir, our staff (3), and I park on side streets.

For this reason, I am requesting converting one space to become dedicated ADA-Accessible and to create a 2-hour parking limit on the other 3. These spots are on the south side of the street, and extend from 7603 to 7607 W. North Ave.

Thank you for considering my request.

Sincerely,

Teresa S. McKenzie, MD, FACP

Traffic and Safety Commission - Petition of Support

Requested Action(s): 2 hour parking + 1 handicap spot in the
4 parking spaces on south side North Ave by 7605 1/2
and other businesses there

Name	Address	Date	Signature
Teresa McKenzie	1201 William St, RF	7-20-17	Teresa McKenzie
Jan Di Matteo	6126 W. Dakin Chgo	7-20-17	Jan Di Matteo
Carli Di Matteo	6126 W. DAKIN Chicago	7/20/17	Carli Di Matteo
Kristin Nelson	400 N. LaSalle Dr. chgo	7-20-17	Kristin Nelson
Mae Leef	1201 William St. RF	7-20-17	Mae Leef
Fanfa Stange	909 Hannah Ave. F.P.	07/20/2017	Fanfa Stange
Casie Nicky	8461 Rivergrove Ave. Rivergrove	7/20/17	Casie Nicky
Karen Menoch	1909 N. New, Chicago	7/20/17	Karen Menoch
Mary J. Vent	2311 Buckingham W. Chicago	7/20/17	Mary J. Vent
Gwen Palermmini	5511 W. Melrose Chgo	7/25/17	Gwen Palermmini
SALLY NACK	2508 COMBARD BERWYN	7-25-17	S. NACK
MARY JO VINCE	6957 W. Melrose - Chgo	7-25-17	Mary Jo Vince
Jannette Cordero	3419 N. New Engking ^{chgo}	7-25-17	Jannette Cordero
James T. Frank	6318 W. Grace St.	7-25-17	James T. Frank
SHEILA SEVERINO	2312 N. 72 ND CT - E.P.	7-25-17	Sheila Severino
Lynn Anderson	919 Hannah Ave F.P. IL 601301	7-25-17	Lynn Anderson
Diane L. Nelson	1145. Humphrey Ave Oak Park	7/27/17	Diane L. Nelson
Donna Budicak	1822 N. 74th Ave	7/27/17	Donna Budicak
Carole Greifelt	342 Ashland Ave R.F.	7/27/17	Carole Greifelt
Wm. Johnson	835 Circle Ave, Forest Park	7-27-17	Wm. Johnson

*Please note that by adding your information to the above petition, you are indicating your support of the requested action(s)

Traffic and Safety Commission - Petition of Support

Requested Action(s): 2 hour parking + 1 handicap spot in the
4 parking spaces on south side North Ave 7603-7607

Name	Address	Date	Signature
Janet Dudzinski	233 Gazebo Ln Lombard	7/27/2017	J. Dudzinski
Nancy BUETTNER	2707 N. 74th CT, ELWOOD PK	7/31/2017	Nancy S. Buettner
Mary Hackbath	222 N Columbus # 2302 Chicago	7/31/17	M. Hackbath
MARTYN TRUPPA	1535 PARK RIVER FOREST	8/1/17	M. Truppa
LINDA MARTINEC	465 S. MAIN ST LOMBARD	8/1/17	L. Martinec
Michael Patra	21300 Brush Lake Dr N.H.	8-1-17	Mike Patra
MARLENE KLEMP	10027 DRURY LN., WESTCHESTER	8-1-17	Marlene Klemm
KATHRYN LEEP	244 MARENGO, F.P. IL 60130	8-1-17	K. Leep
Denise Koczner	6916 W FURBER ST, CHGO	8-1-17	Denise Koczner
PAT ELLIS	517 CORNUA Ave, Bellwood, IL	8/1/17	Pat Ellis
Tommy Jackson	325 N Ridgeland, Oak Park, IL	8/1/17	Tommy Jackson
Karen Creedon	1136 Ferdinand #1 F.P. 60130	8-2-17	Karen Creedon
JULIE KUCZYNSKI	171 Ridgewood Overland 60546	8/02/2017	Julie Kuczynski
Thomas M Cogley	1930 N. 75th Ct - Elwood PK	8-03-2017	Thomas M. Cogley
JOAN M COGLEY	1930 N. 75th Ct - Elwood PK	8-03-17	Joan M. Cogley
Michael T. COGLEY	1930 N. 75 Ct - Elwood PK	08-3-2017	Michael T. Cogley
James M Cogley	1930 N. 75 Ct - Elwood PK	08-03-17	James M. Cogley
RAYMOND NEKOLA	7614 SPRUCEWOOD - Woodridge	08-3-2017	Raymond Nekola
Mary Sam	440 Raintree Ct. (2B) Glen Ellyn	08-3-2017	Mary J. Sam
Marc Fini	3237 N Paris Ave Chicago	08-3-2017	Marc Fini

*Please note that by adding your information to the above petition, you are indicating your support of the requested action(s)

Traffic and Safety Commission - Petition of Support

Requested Action(s):

2 hour parking + 1 handicap spot in the
4 parking spaces on South side North Ave 7603-7607

Name	Address	Date	Signature
Scott Posson	950 Kaplan Ave Forest Park	8-3-17	[Signature]
Dori Kulow	1142 Forest Ave River Park	8-3-17	[Signature]
Matthew Meltre	512 Redondo Dr #302	8-3-17	[Signature]
Carol Southern	403 S Harvey Ave Oak Park	8-3-17	[Signature]
PATRICIA HARTY	1535 N. FOREST RIVER FOREST ⁶⁰³⁰²	8-10-17	[Signature]
ROSEMARIE MACK	3030 N. 76TH AVE ELWOOD PK	8-10-17	[Signature]
Joe Stromer	520 Whelan St Lakewood	8/14/17	[Signature]
Manza Fione	525 Forest Ave Oak Park	8-15-17	[Signature]
TONY BERTUCA	2014 N. NEW CASTLE	8-15-17	[Signature]
MARYANN PINE	7336 Winthrop Way	8-15-17	[Signature]
THERESE XANDREW	1039 PLEASANT ST	8-15-17	[Signature]
BARBARA TREDER	8112 CHRISTIE AVE	8/15/17	[Signature]
Sawgon Zais	2148 Elmwood	8/15/17	[Signature]
Violeta Jay	10413 S. Clinton D.P	8-15-17	[Signature]
R S Dudgeon	2344 Hainsworth N. Riv.	8-16-17	[Signature]
Nicola Evans	417 LATHROP AVE 4th R.F.	8/16/17	[Signature]
Anne Forsyth	3305 Ernest St F.P	8-16-17	[Signature]
Vinessa DiPinto	1709 76th Ct Elmwood Park IL	8-16-17	[Signature]
MARY J. CAAJ	63 NORTH CAMERON RD ^{River Park}	8-16-17	[Signature]
Samantha Boyd	5655 S. Michigan Ave.	8-16-17	[Signature]

*Please note that by adding your information to the above petition, you are indicating your support of the requested action(s)

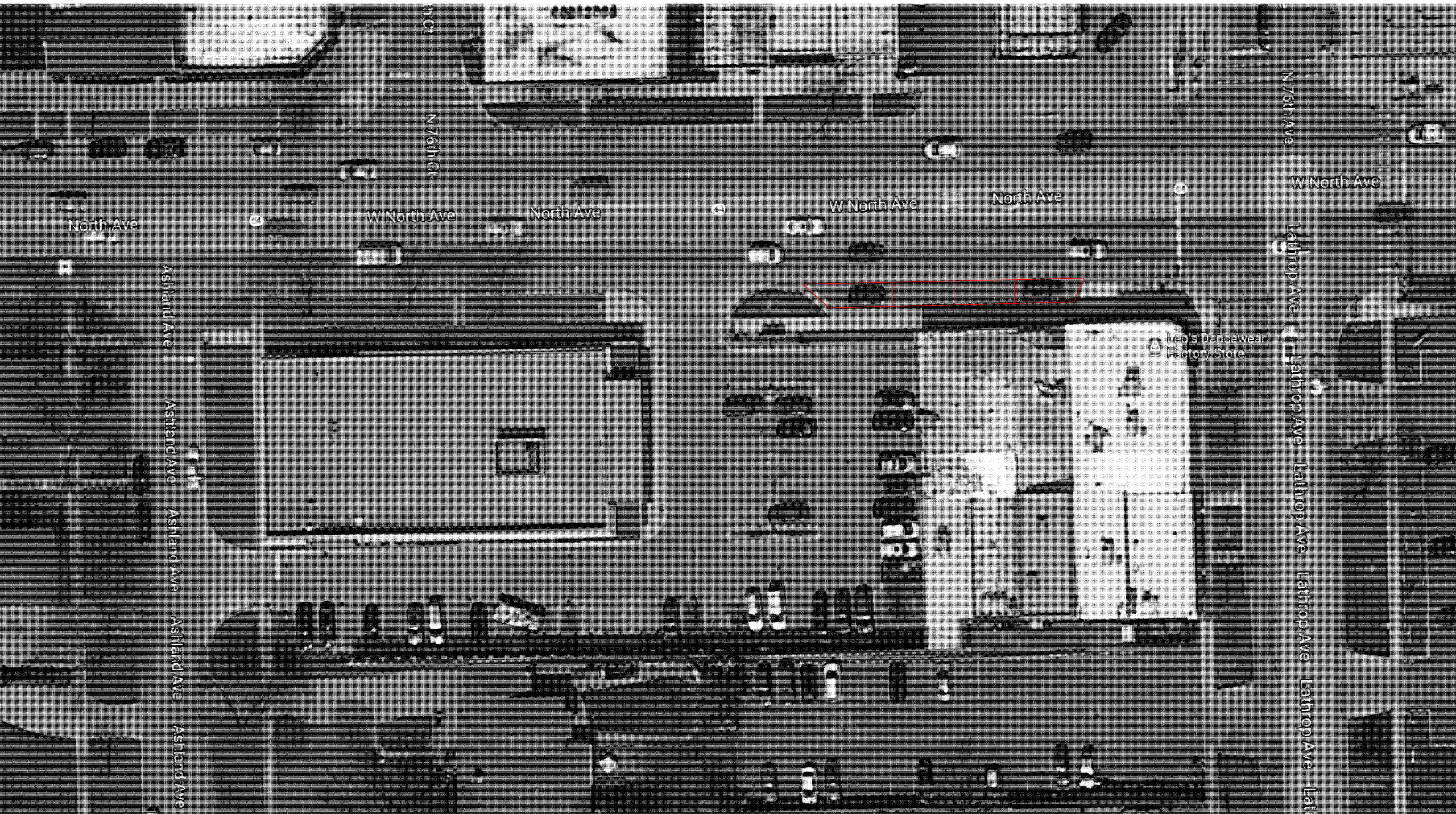
Traffic and Safety Commission - Petition of Support

Requested Action(s):

2 hour parking + 1 handicap spot in the 4
parking spaces on South Side North Ave. 7603-7607

[illegible]

*Please note that by adding your information to the above petition, you are indicating your support of the requested action(s)



North Ave

Ashland Ave

Ashland Ave

Ashland Ave

Ashland Ave

Ashland Ave

N 76th Ct

W North Ave

North Ave

W North Ave

North Ave

Leo's Dancewear
Factory Store

N 76th Ave

W North Ave

Lathrop Ave

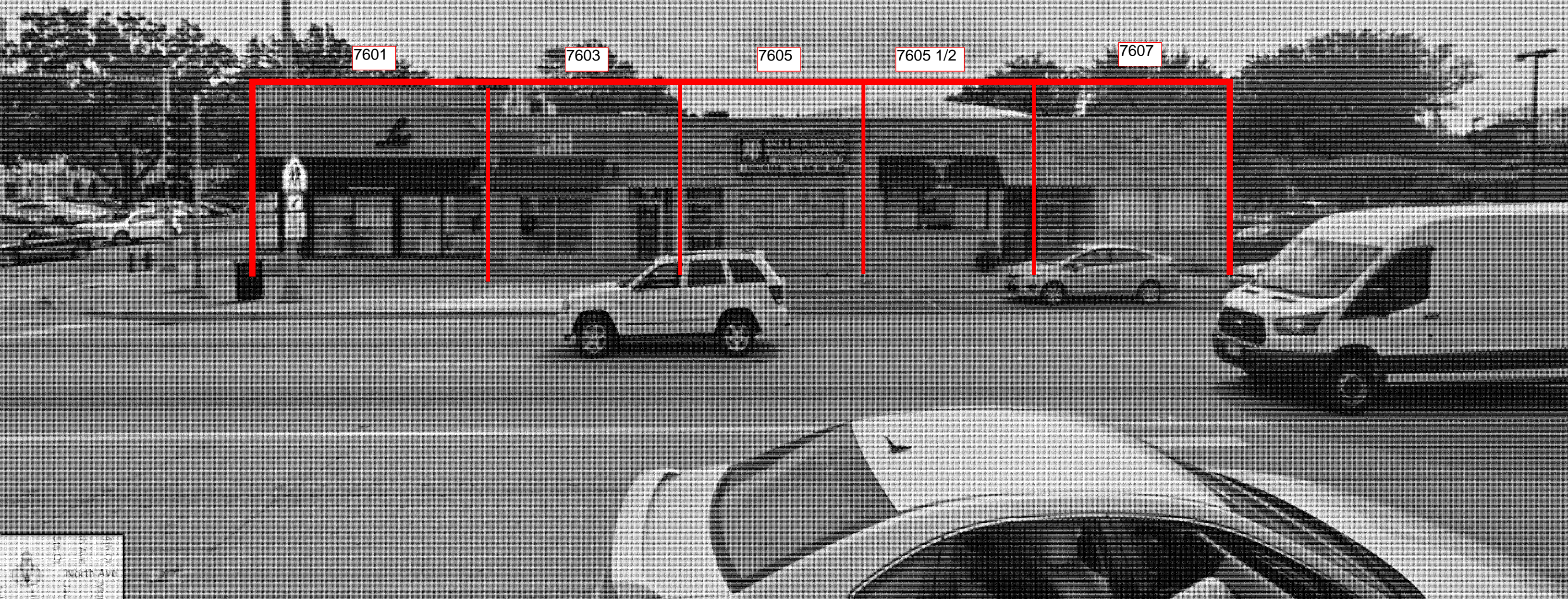
Lathrop Ave

Lathrop Ave

Lathrop Ave

Lathrop Ave

Lathrop Ave



Police Department Parking Survey
7600 Block of North Avenue

- Parking on this block was monitored for a period of 10 days
- Inspections occurred at 8:00 am and again at 3:00 pm
- Each time the area was inspected, there were at least 4 vehicles parked in the 4 designated spaces (on one occasion there were 5 vehicles parked in the 4 spaces during a morning inspection)
- Of the 10 days of monitoring, 9 of them involved the same vehicles present during the morning and afternoon inspections
- It was also noted that some vehicles were present multiple times throughout the 10 days

Based on the observation performed, it would appear that these spaces are used by area businesses staff. It would also appear that the spots are filled early in the morning and vehicles tend to stay parked throughout the majority of the day. There was very little turnover seen during the observation period.

ORDINANCE NO. _____

**AN ORDINANCE AMENDING TITLE 9, ENTITLED "TRAFFIC
REGULATIONS, CHAPTER 3, ENTITLED "TRAFFIC SCHEDULES,"
OF THE RIVER FOREST VILLAGE CODE**

BE IT ORDAINED by the President and Board of Trustees of the Village of River Forest, Cook County, Illinois:

Section 1: That Title 9, entitled "Traffic Regulations," Chapter 3, entitled "Traffic Schedules," of the River Forest Village Code, Section 9-3-13 thereof, entitled "Schedule 13, Time Limit Parking" be amended by adding the following:

NORTH AVENUE, the south side from a point sixty feet west of the west curb of Lathrop Avenue, extending west for a distance of one hundred feet, two hour parking permitted.

Section 2: That the appropriate signage be installed in accordance with Section 1.

Section 3: That all Ordinances or parts of Ordinances in conflict with this Ordinance are hereby expressly repealed.

Section 4: This Ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form as provided by law.

AYES:

NAYS:

ABSENT:

ADOPTED

Catherine Adduci
Village President

ATTEST:

Kathleen Brand-White
Village Clerk



MEMORANDUM

Date: September 27, 2017

To: Eric Palm, Village Administrator

From: Joan Rock, Director of Finance

Subject: Comprehensive Annual Financial Report
For the Fiscal Year Ended April 30, 2017

The Village's Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended April 30, 2017 is attached to this memo for your review and acceptance. The CAFR has been audited by an independent auditor, BKD, LLP and complies with generally accepted accounting principles and legal requirements. Please read the Transmittal Letter on pages i –viii and the Management's Discussion and Analysis included on pages 4-18. These documents provide a summary of the financial statements and activities of the Village.

Fund Highlights

General Fund

General Fund Revenues Fiscal Year Ended April 30, 2017

	2016	2017		\$ Actual	% Actual
	Actual	Final Budget	Actual	over (under) Budget	over (under) Budget
Property Taxes	\$ 6,155,884	\$ 6,244,379	\$ 6,287,691	\$ 43,312	0.69%
Non-Home Rule Sales Tax	885,574	901,657	824,652	(77,005)	-8.54%
Utility Taxes	559,018	648,268	614,522	(33,746)	-5.21%
Transfer Taxes	110,084	105,216	131,836	26,620	25.30%
Communications Tax	342,467	335,070	309,679	(25,391)	-7.58%
Sales Tax	1,852,443	1,852,877	1,727,402	(125,475)	-6.77%
State Income Tax	1,190,627	1,139,544	1,056,031	(83,513)	-7.33%
Replacement Tax	120,319	155,692	163,588	7,896	5.07%
Use Tax	260,894	262,613	276,462	13,849	5.27%
Other Taxes/Intergovernmental	382,947	374,814	405,858	31,044	8.28%
Total Taxes/Intergovernmental	11,860,257	12,020,130	11,797,721	(222,409)	-1.85%
Licenses and Permits	1,117,850	1,136,114	1,762,852	626,738	55.17%
Charges for Services	1,638,575	1,664,902	1,677,926	13,024	0.78%
Fines and Forfeits	280,957	289,921	244,427	(45,494)	-15.69%
Net Chg in IRMA Deposit	87,514	-	371,285	371,285	
Investment Income	49,381	31,057	53,245	22,188	71.44%
Other	176,190	173,953	227,864	53,911	30.99%
Total Revenues	15,210,724	15,316,077	16,135,320	819,243	5.35%

General Fund actual revenues exceeded budgeted revenues by \$819,243 or about 5.35%. Property tax revenues were slightly higher than budgeted due to the timing of property tax collections.

CAFR for the Fiscal Year Ended April 30, 2017

Property tax revenues include the second installment of the 2015 Levy and the first installment of the 2016 levy. The increase in the Consumer Price Index used in the 2016 Levy was 0.7%. Sales and Non-Home Rule Sales Tax revenues were down the first half of the year due to lower sales from existing businesses, possibly due to competition from new retail stores in neighboring communities. A new sports apparel store filled a vacancy in the River Forest Town Center during the summer, which helped to boost sales tax revenues in the second half of the fiscal year. Utility taxes were less than budgeted but higher than the prior year due to warmer summer and cooler winter weather conditions resulting in increased consumption. Real Estate Transfer Taxes are up due to an increase in residential homes sales activity and higher prices. State Income Tax revenues, which are distributed based on population, declined from the prior fiscal year. According to the State, this is due to lower Corporate Income Tax revenues and a change in their accounting system that more accurately allocates corporate income tax revenue between replacement tax and income tax. Replacement tax revenues were higher than anticipated for the fiscal year. Use Tax revenues are up due to collections from online retailers, corporate audits and increased compliance.

Building Permit revenues were higher due to the increased amount of residential, institutional and commercial construction. Garbage collection fees reflect the increase from Roy Strom Co. of 4% effective May 1, 2016 that was passed on to customers. Fines and forfeits revenue declined. Court fines were lower and parking ticket revenue included reduced collections from the State's Local Debt Recovery Program from the prior year. With this program the State collects delinquent parking and red light camera violations by reducing State-issued payments and refunds and forwarding the amount due to the Village. In the first year of this program, seven years of data is submitted to the State for collection. In subsequent years, only current year delinquencies are submitted.

Investment income increased due to higher short-term interest rates. The Net Change in the IRMA Deposit was \$371,285. The increase in the Net Change in the IRMA Deposit is included in Nonspendable Fund Balance.

General Fund Expenditures by Department Fiscal Year ended April 30, 2017

Department	2016	2017		Percent Expended
	Actual	Final Budget	Actual	
Administration	\$ 1,571,150	\$ 1,647,443	\$ 1,631,814	99.05%
E911	494,925	446,863	461,035	103.17%
Police & Fire Commission	35,504	17,975	13,528	75.26%
Legal Services	187,316	177,000	175,770	99.31%
Building	361,116	484,508	480,035	99.08%
Police Department	5,174,371	5,445,817	5,377,810	98.75%
Fire Department	3,999,607	4,038,883	3,986,660	98.71%
Public Works	1,414,672	1,696,911	1,609,706	94.86%
Sanitation	1,032,181	1,063,412	1,081,483	101.70%
	\$ 14,270,842	\$ 15,018,812	\$ 14,817,841	98.66%

CAFR for the Fiscal Year Ended April 30, 2017

General Fund expenditures are slightly lower than the budgeted amount for the fiscal year. Administration and Building expenditures are higher due to salary increases and because two part-time employees were converted to full-time employees during the year. The Administrative Intern position was changed to a Management Analyst position and the hours were increased for an employee who processes payroll and assists with building permits. Liability insurance costs were slightly lower than expected. Building expenditures also include higher inspection and plan review costs due to the large volume of building permit activity. Police Department expenditures are higher. Salaries include increases provided for in the collective bargaining agreement for the Police employees. Fire Department salaries were lower due to employee retirements. New employees filled the vacant positions and were compensated at a lower rate. Public Safety pension contributions were increased per the transition plan provided for with the Pension Funding Policies for the funds approved by the Village Board and the respective pension boards. Fire Personal Services include a one-time sick leave payment due to an employee retirement. Public Works expenditures are higher due to salary increases per the approved collective bargaining agreement and higher tree, building and street maintenance costs.

General Fund Comparison of the Results of Operations and Fund Balance Fiscal Years 2017 and 2016		
	2017	2016
Revenues	\$ 16,135,320	\$ 15,210,724
Expenditures	(14,817,841)	(14,270,842)
Other Financing Sources (Uses)	(377,684)	(461,547)
Results of Operations	939,795	478,335
Fund Balance - Beginning	9,361,810	8,883,475
Fund Balance - Ending	\$ 10,301,605	\$ 9,361,810
Nonspendable	\$ 2,724,622	\$ 2,322,885
Restricted - Working Cash	535,032	535,032
- Public Safety	110,426	105,635
Unassigned	6,931,525	6,398,258
Total Fund Balance	\$ 10,301,605	\$ 9,361,810
Unassigned Fund Balance plus the Amount Restricted for Working Cash as a % of Subsequent Year's Budgeted Expenditures	47.2%	44.8%

Governmental Accounting Standards Board (GASB) Statement No. 54 provides for the classifications of the various components of fund balance and definitions for each. Fund balance is designated as Nonspendable when it is not in cash form and cannot be spent (prepaid items, inventory, IRMA Deposit), Restricted (working cash and police purposes) when spending is restricted by outside parties and Committed when the Village has placed spending restrictions on the monies. The remaining portion of fund balance is Unassigned.

The Village's financial policy requires that the General Fund's unassigned fund balance, plus the amount restricted for working cash be at least 25% of the General Fund total budgeted annual

CAFR for the Fiscal Year Ended April 30, 2017

expenditures in the most recently approved annual budget. This reserve is intended to provide financial resources for the Village in the event of an emergency or due to the loss of, or reduction in, a major revenue source and to provide adequate coverage for variations in cash flows due to the timing of receipts and disbursements. The amount available increased to \$7,466,557 in FY 2017 from \$6,933,290 in FY 2016 and continues to exceed the 25.0% required by the policy. Other Financing Sources (Uses) includes transfers out to the Capital Equipment Replacement Fund for future vehicle and equipment replacements.

Waterworks and Sewerage Fund

Revenues, Expenses and Changes in Net Position Fiscal Year Ended April 30, 2017 and 2016

	2016 Actual	2017	
		Final Budget	Actual
Operating Revenues	\$ 4,569,701	\$ 4,977,239	\$ 5,112,341
Operating Expenses Excluding Depreciation	(3,345,485)	(4,004,586)	(3,873,394)
Nonoperating Revenues (Expenses)	238,648	(338,674)	(305,177)
Income (Loss) before Depreciation	1,462,864	633,979	933,770
Depreciation	(170,055)	(327,360)	(352,484)
Change in Net Position	\$ 1,292,809	\$ 306,619	\$ 581,286

The Waterworks and Sewerage fund experienced a \$581,286 increase in Net Position for the Fiscal Year ended April 30, 2017. Revenues were higher than budgeted. Water and Sewer Sales are higher because water consumption increased during the year and also because rates were raised 8.7% on May 1, 2016 to cover increases in operating costs and capital improvements including the Northside Stormwater Management Project (NSMP). The increase in consumption was due to warmer summer weather conditions. The City of Chicago did not raise rates during the fiscal year.

Expenses include higher salaries per the collective bargaining agreement. Contractual services were lower due to reduced participation in the overhead sewer program compared to the prior year. The higher cost for water from the City of Chicago was due to the increase in consumption. The Northside Stormwater Management Project was completed during the prior fiscal year and interest on the IEPA and bank loans used to finance the project are included as the nonoperating expenses.

Comprehensive Annual Financial Report

The Village's CAFR provides a wide view of the Village's financial activities and includes all funds of the Village. The Management's Discussion and Analysis on pages 4-18 of the report provides an overview of the Village's financial activities and status. Additional information is also provided in the Letter of Transmittal located in the CAFR's introductory section. A representative from BKD, LLP, will present the CAFR and the SAS 114 Letter (Management Letter) to the Board at the meeting and be available to answer any questions.

CAFR for the Fiscal Year Ended April 30, 2017

Finance Committee Meeting

The Finance Committee met with staff on September 27, 2017 to review the CAFR. Scott Termine and Kimberly Marshall from BKD, LLP were in attendance. The CAFR and SAS No. 114 letter (Management Letter) were presented and discussed in detail at the meeting. The Finance Committee recommends the Village Board accept the April 30, 2017 Comprehensive Annual Financial Report.

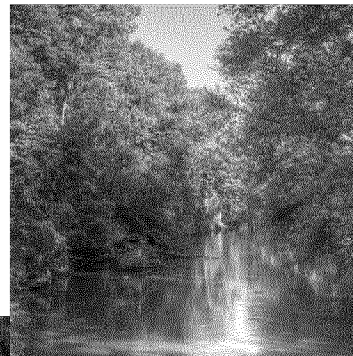
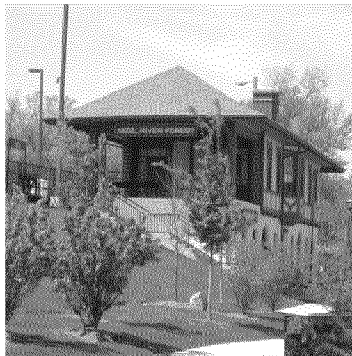
Requested Board Action: Motion to Accept the Village's Comprehensive Annual Financial Report for the Fiscal Year Ended April 30, 2017.

Village of River Forest, Illinois



Comprehensive Annual Financial Report

For the Fiscal Year Ended April 30, 2017



Issued by:

Joan Rock
Finance Director

Cheryl Scott
Assistant Finance Director

VILLAGE OF RIVER FOREST, ILLINOIS

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE YEAR ENDED
APRIL 30, 2017**

**Eric Palm
Village Administrator**

Prepared by the Finance Division

**Joan Rock
Finance Director**

**Cheryl Scott
Assistant Finance Director**

VILLAGE OF RIVER FOREST, ILLINOIS

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INTRODUCTORY SECTION



October 2, 2017

400 Park Avenue
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Honorable Catherine Adduci
Members of the Board of Trustees, and
Citizens of the Village of River Forest, Illinois

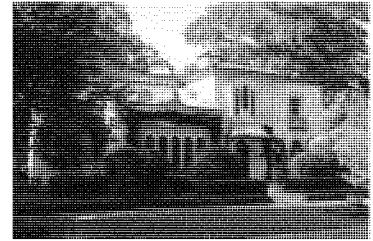
The Comprehensive Annual Financial Report (CAFR) of the Village of River Forest, Illinois, for the fiscal year ended April 30, 2017 is hereby presented. State law requires an annual audit for local governments. The audit must be conducted in accordance with generally accepted auditing standards, include all of the accounts and funds of the Village, and be completed within six months after the close of the fiscal year. The Village is required to issue a report on its financial position and activity presented in conformance with generally accepted accounting principles (GAAP). The CAFR strives to exceed the basic legal requirements of state law and provides additional information to assist readers in understanding the Village's fiscal condition. As the auditor's report explains, the additional information provided in the CAFR was not audited, although it was reviewed by the auditors for information that might conflict with the audited information.

The financial report consists of management's representations concerning the finances of the Village of River Forest. Responsibility for the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Village. To the best of my knowledge and belief, this report is accurate in all material respects; it fairly represents the Village's financial position and results of operations; and, it provides all the disclosures needed to understand the Village's financial activities in Fiscal Year 2017. All disclosures necessary to enable the reader to gain an understanding of the Village's financial activities have been included. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the Village's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the financial statements in accordance with GAAP. Because the cost of internal controls should not exceed anticipated benefits, the Village's internal controls have been designed to provide reasonable, rather than absolute assurance that the financial statements will be free from material misstatement.

The Village's financial statements have been audited by BKD, LLP, a firm of licensed independent auditors that were selected by the Village Board of Trustees as the independent auditors for the Village. The goal of the independent audit is to provide reasonable assurance that the financial statements of the Village of River Forest are free from material misstatement. The independent auditor issued an unmodified ("clean") opinion on the Village's financial statements for the year ended April 30, 2017. The independent auditor's report is located in the beginning of the financial section of this report. The Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The letter of transmittal should be read in conjunction with the MD&A.

Profile of the Government

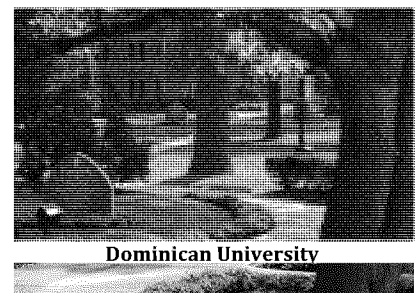
The Village of River Forest was incorporated on October 30, 1880, and is a non-home-rule community, as defined by the Illinois Constitution. The Village operates under the Board/Administrator form of government. This form of government combines the leadership and policy-making skills of elected officials with the expertise of a professional administrator. The elected representatives set the policies that establish the Village's purpose, values, mission, and goals. The Village Administrator's role is to implement those policies in an efficient and effective manner.



Located approximately 10 miles west of downtown Chicago, residents have the benefit of the employment and entertainment opportunities offered by the City of Chicago combined with the advantages of a quiet residential community. The Village of River Forest has a land area of 2.5 square miles with approximately 31.6 miles of streets. The Des Plaines River borders the western edge of the Village and a commuter train station provides

convenient access to the City of Chicago. The population of the Village, per the 2010 census, is 11,172. River Forest has diverse residential architecture that is quite unique and distinctive for communities within the Chicago metropolitan region. It has a variety of businesses including medical care facilities, dining and retail establishments. In addition, two universities are located in River Forest: Dominican and Concordia. The Village provides a full range of services to its citizens, businesses, and visitors. These services include police and fire protection, ambulance service, water and sewer utilities, building planning and zoning, construction and maintenance of streets and other infrastructure, and general administrative services.

The annual budget serves as the foundation for the Village's financial planning and control. A strategic planning session with the Village Board begins the budget process, at which time the Board sets the long and short-term goals for the Village. Departments prepare their budgets based on these goals and submit their budget requests for the upcoming fiscal year to the Budget Team that consists of the Village Administrator, Assistant Village Administrator and Finance Director. The Budget Team reviews these budget requests with departmental staff and develops a proposed budget to achieve the established goals within anticipated revenues. The Village Administrator's proposed budget is then presented to the Village Board. The Village Board is required to hold a public hearing on the proposed budget, and a final budget must be adopted by the Village Board by April 30th of each fiscal year.



The legal level of budgetary control is at the fund level. The Village Administrator is authorized to make budget transfers within any fund. Additions and transfers between funds require Village Board approval. Original and final amended budget-to-actual comparisons are provided for each individual governmental fund for which an annual budget has been adopted. The General Fund comparison is included in the required supplementary information section. Other

governmental fund comparisons are presented in the Combining, Individual Fund, and Capital Asset Financial Statements and Schedules subsection of this report.

There were 76 full-time positions in the Fiscal Year 2017 annual budget. There are four different labor contracts that represent sworn police officers, firefighters, fire lieutenants, and public works employees.

Local Economy

Over 200 businesses are licensed in the Village of River Forest. The commercial core is the River Forest Town Center that was developed using Tax Increment Financing District (TIF)



revenues. This development includes restaurants, a grocery store and other retail stores. Lake Street is a major thoroughfare that runs through the center of the Village. During Fiscal Year 2011 funds were set aside for future development at the corner of Lake and Lathrop, and at Lake and Harlem where the Town Center is located. These funds are being held in the Economic Development Fund. The Village has additional retail

development along the North Avenue, Lake Street, Madison Street and Harlem Avenue corridors. The Village established a TIF district on Madison Street during Fiscal Year 2017. The Madison Street TIF is not expected to generate incremental property tax revenues until Fiscal Year 2019; therefore no TIF related development has taken place to date. Efforts are underway to establish another new Tax Increment Financing District along North Avenue.

Economic development is a priority for the Village. The Village has an Economic Development Commission that consists of seven members who (1) advise the Village Board on the economic and community impact of potential developments, (2) identify and assess underutilized properties to develop strategies for their highest and best use, (3) encourage and support development within the Village in conjunction with existing corridor plans, land uses and the Village's development goals, (4) investigate and recommend incentives to facilitate economic growth, (5) maintain relationships with existing businesses and make recommendations to retain, enhance and market, (6) receive direction from the Board of Trustees and provide feedback and recommendations and (7) coordinate economic development outreach to surrounding units of local government. The Village also utilizes an economic development consultant to assist with economic development efforts.

In Fiscal Year 2014, a Dominick's grocery store shut its doors when the parent company decided to close or sell all of its stores in the Chicago market. In Fiscal Year 2015 the Village Board approved a 7c Cook County Property Tax Incentive agreement with Fresh Thyme Farmers Market to fill this vacancy. Structural issues delayed the completion of this project; however, Fresh Thyme opened for business in June of 2017. In Fiscal Year 2017 a new sports apparel store filled a recently vacated spot in the River Forest Town Center illustrating the strong economic vitality at this location. The Village continues to work with developers and building management companies to attract new businesses.

Real estate activity in the Village has flourished in recent years. New residential development activity includes the Promenade Townhomes that contains 29 units and was under construction during the fiscal year. The Village also approved the Avalon, a high-end residential condominium property with 15 residential units. The Village collected \$131,836 from its .1%

residential real estate transfer tax during the year. The Village's equalized assessed valuation (EAV) increased \$15.2 million, or about 3.2%, from \$470.3 million with the 2015 levy year to \$485.5 million in the 2016 levy year. The last reassessment was in 2014. At that time, some property values increased, and others declined resulting in the overall slight drop in value. Since the most recent reassessment in 2014, the only changes to the Equalized Assessed Value have resulted from assessment appeals by residential and commercial property tax payers and changes to the equalization factor calculate by the State. New property totaled \$73,657 in 2016 and was primarily due to residential construction.

Property values are expected to increase substantially with the next reassessment in 2017. The River Forest Township Assessor reported an average 24% increase in the assessed value of residential properties. Increased property values, however, do not necessarily result in an increase in property tax revenues. Only new property or an increase in the Consumer Price Index results in higher revenues. New property include taxable commercial and residential improvements during the year and property value associated with a home improvement exemptions that expired during the three years prior to the reassessment year. Property is only reassessed every three years in Cook County.



Equalized Assessed Value

Year	Equalized Assessed Value	Increase (Decrease)	% Increase (Decrease)
2016	\$485,564,510	\$15,236,112	3.24%
2015	\$470,348,398	(\$18,042,541)	-3.69%
2014	\$488,390,939	(\$4,795,354)	-0.97%
2013	\$493,186,293	(\$36,264,663)	-6.85%
2012	\$529,450,956	(\$43,653,508)	-7.62%
2011	\$573,104,464	(\$131,165,071)	-18.62%
2010	\$704,269,535	\$62,936,656	9.81%

There was substantial commercial, institutional and residential building activity during the fiscal year that resulted in higher building permit revenues. Building permit revenues totaled \$1,113,029 during Fiscal Year 2017 compared to \$471,698 in the prior year. During 2017, 210 building permits were issued with a value totaling \$29,807,464. These permits were for residential, institutional and commercial property improvements. The median family income within the Village is \$156,835, which is significantly higher than the state as a whole. The median family income for the State based on the U.S. Census Bureau 2006-2010 survey was \$68,236.

Long-Term Financial Planning

As part of the budget process the Village Board meets to develop long-term goals for the Village. Three-year financial plans are prepared for the General and Waterworks and Sewerage Funds based on these goals, financial policies, the Capital Improvement Program, and future revenues and expenditures assumptions.

The Village prepares a five-year Capital Improvement Program (CIP) each year at the beginning of the budget process. The CIP is a multi-year planning instrument used to identify needed capital projects for improvements to Village buildings, equipment and infrastructure and capital equipment purchases, and to coordinate the financing and timing of these improvements. The program includes vehicles and equipment, building, street, curb, sidewalk and alley improvements, and rehabilitation and replacement of water and sewer infrastructure. The Village had a facilities evaluation performed during FY 2014. Recommended building improvements were included in the FY 2017 Capital Improvement Program. Each year the CIP is updated to incorporate new capital projects, changing goals and priorities, and additional funding sources.

The Village has a Capital Equipment Replacement Fund (CERF) to accumulate resources for vehicle and equipment replacement and some building improvements. Monies are set aside annually via transfers from the General and Waterworks and Sewerage Funds to finance the replacements. The amount of the annual transfer is determined based on the expected replacement cost divided by expected life of the vehicle or equipment. During Fiscal Year 2014 automated traffic signal enforcement fines were also deposited into the fund from cameras located at two major intersections in the Village. The CERF Fund is fully funded assuming future annual contributions from the General and Waterworks and Sewerage Funds.

The automated traffic signal enforcement fines are now being deposited into the Capital Improvement Fund, which is used for building and infrastructure improvements including alley, parking lot, building, information technology and other miscellaneous improvements. The Motor Fuel Tax Fund is used for street improvements and is primarily funded with State Motor Fuel Tax Allotments. Street Improvements are also periodically funded with General Obligation Debt.

In FY 2015, the Village approved pension funding policies for the Police and Firefighters' Pension Funds. These policies were developed after a series of meetings with the Village's Finance Committee and both pension boards. Cash flow projections were prepared for each fund using the agreed upon elements in the Pension Funding Policies. The Village is utilizing a five-year transition plan to reach the desired funding level. The 2016 Property Tax Levy for the pension funds was based on the recommended amounts. The final transition plan amount will be levied with the 2017 Property Tax Levy in December of 2017. The Village plans to schedule a joint meeting with the actuary, the Finance Committee and the Police and Firefighter Pension Boards at the end of Calendar Year 2017 to discuss funding progress, reevaluate the assumptions included in each Pension Funding Policy and develop a plan for future years.

Relevant Financial Policies

The Village's financial policies are intended to solidify the Village's long-term financial strategies and to provide guidance to management in preparing the budget and handling the Village's fiscal affairs. The financial policies address financial planning, revenues, expenditures, fund balance, reserves, capital improvements and accounting and financial reporting. The Village expanded their existing financial policies a couple of years ago to include an updated fund balance policy. The Village approved Pension Funding Policies for the Police and Firefighters' Pension Funds during Fiscal Year 2015. These comprehensive funding policies

stipulate the actuarial assumptions to be used in determining the Village's contribution to the funds each year. These policies were approved by the Village board and their respective pension boards. The Village also has separately issued Investment, Purchasing, Travel, Capital Assets and Grant Administration Policies.

According to the Village's fund balance reserve policy, the General Fund unassigned fund balance, plus the amount restricted for working cash, should be maintained at a minimum of 25% of the General Fund total budgeted annual expenditures in the most recently approved annual budget. At April 30, 2017, this portion of fund balance is \$7,466,557 or 47.2% of Fiscal Year 2018 budgeted expenditures. This minimum fund balance policy is intended to provide financing for unanticipated expenditures and to prevent cash flow shortages due to the uncertain timing of property tax receipts.

General Fund

Fiscal Year	Unassigned Fund Balance plus Restricted for Working Cash	Percentage of Subsequent Years Budgeted Expenditures
2017	\$7,466,557	47.2%
2016	\$6,933,290	44.8%
2015	\$6,628,343	44.5%
2014	\$6,125,045	42.0%
2013	\$5,249,005	35.3%
2012	\$4,265,167	30.7%

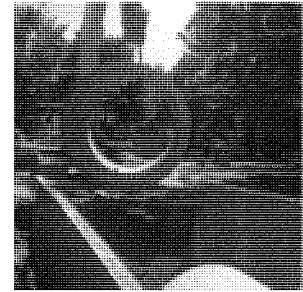
The Village has a policy that nonrecurring (one-time) revenues should not be used for operating expenditures. The Village considers automated traffic enforcement fines to be nonrecurring and has deposited these funds into its Capital Improvement Funds to be used for future capital expenditures.

Major Initiatives

The Village continues to seek ways to enhance revenues, reduce costs, and improve efficiencies in order to reduce the financial burden on the community. The major focus during Fiscal Year 2017 was on economic development, and a new Tax Increment Financing District was established on Madison Street. The Village also continued efforts to create another new TIF district on North Avenue. Both are major roads in the Village that run east to west.

A Tax Increment Financing (TIF) District, which was located along Lake Street, was closed effective December 31, 2010. Prior to that date, several contracts were approved committing TIF Funds for future development within the district. These funds are being held in the Economic Development Fund to be used for development within the area. During Fiscal Year 2014, the Village entered into an agreement to utilize a portion of these funds to incent two businesses to locate within the Village Town Center. The businesses contribute to the Village's municipal and non-home rule sales tax revenue. The Village also provided funding for development at the intersection of Lake and Lathrop during the fiscal year. The Village continues to work with a developer on this site. Fresh Thyme Farmers Market continued improvements to a vacated grocery store property on North Avenue and opened for business in June of 2017.

Construction on the Northside Stormwater Management Project was completed in FY 2016. The entire Village has had a combined storm and sanitary sewer system. This phased project created a new separate storm sewer system on the north side of the Village. The combined sewer line is now used as the sanitary sewer. All clear water flow has been connected to the new storm sewer. Some streets on the north side were resurfaced as part of this project. The Village used reserves, a bank loan and an IEPA (Illinois Environmental Protection Agency) loan to fund the project. Sewer rates have been increased to pay the principal and interest payments on the loans. The final proceeds from the IEPA Loan were received in Fiscal Year 2017 and the debt payment schedule is included in the supplemental section of this report. The first principal and interest payment on the loan was made in May of 2016.



Liability risk is managed by maintaining sufficient insurance and also through routine monitoring of potential loss situations. A safety committee, comprised of employee representatives from each Village department, meets regularly to review accident and injury reports involving employees. The safety committee makes recommendations and suggestions to improve and promote workplace safety. The Village also participates in a risk management program that is administered by the Intergovernmental Risk Management Agency (IRMA). IRMA is a consortium of 70 local municipalities and special service districts in northeastern Illinois that work together to manage risk and fund their property, casualty, and workers' compensation claims.

The Village's bond rating was raised from AA+ to AAA by Standard & Poor's in August 2014 due to the Village's very strong financial performance, good financial management and policies, budgetary flexibility, strong reserves, and low debt burden. The rating was also affected by the Village's accessibility to and participation in the deep and diverse Chicago metropolitan area and its very strong local economy.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) has established a Certificate of Achievement for Excellence in Financial Reporting Program for state and local governments. The GFOA's Certificate of Achievement is the highest form of recognition for excellence in government financial reporting.

In order to be awarded a Certificate of Achievement, the Village of River Forest must go beyond the minimum requirements of generally accepted accounting principles and prepare a comprehensive annual financial report (CAFR) that evidences the spirit of transparency and full disclosure.

The Village earned the GFOA's Certificate for the CAFR provided for the fiscal year ended April 30, 2016, for the ninth consecutive year. It was determined that the CAFR for that year sufficiently applied the appropriate generally accepted accounting principles, met applicable legal requirements, and also satisfied the reporting requirements of the GFOA's certificate program. A copy of the Certificate of Achievement for the fiscal year ended April 30, 2016, is provided on page x.

A Certificate of Achievement is valid for only one year. I believe this CAFR, for the fiscal year ended April 30, 2017, meets the GFOA's Certificate of Achievement program requirements, and it will be submitted to the GFOA to determine its eligibility for the Certificate of Achievement.



The Village also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for the Year ended April 30, 2017. To qualify for the award, the Village's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

This CAFR is the result of a well-functioning team that admirably weathered fiscal challenges and staffing changes. All Village management and department staff were responsible for successfully maintaining good accounting records, which are essential to the preparation of the Comprehensive Annual Financial Report (CAFR). The Village President and Board of Trustees were diligent in reviewing the periodic financial reports, maintaining an active finance committee, evaluating the Village's fiscal condition, and making leadership decisions to ensure that the Village maintains its sound fiscal bearing.

The preparation of this CAFR on a timely basis was made possible by the efficient and dedicated service of the entire Administration Department. I express my sincere appreciation to each member of the Department for their contributions. I would especially like to thank Eric Palm, the Village Administrator, for his leadership and guidance, Cheryl Scott, Assistant Finance Director, for her dedication, cooperation, and hard work during the audit, Jonathan Pape, Management Analyst, for his assistance with the Statistical Section of the report, Georgette Carlini, Utility Billing Clerk, and Accounting Clerks Adriana Holguin and Nancy Sabia for their dependability, accuracy and thoroughness in processing transactions. It is the careful and conscientious attention on all levels of Village management and operational staff that has made the commendable preparation of this CAFR possible.

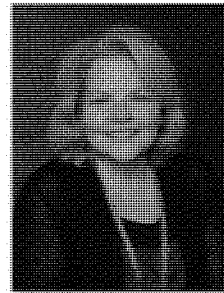
Respectfully submitted,

Joan Rock
Finance Director

Village of River Forest, Illinois
Principal Officials
April 30, 2017

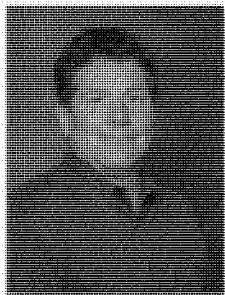


VILLAGE PRESIDENT
Catherine M. Adduci

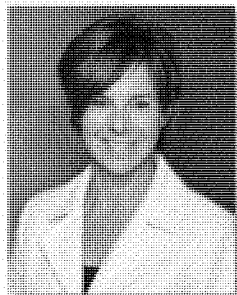


VILLAGE CLERK
Sharon Halperin

VILLAGE TRUSTEES



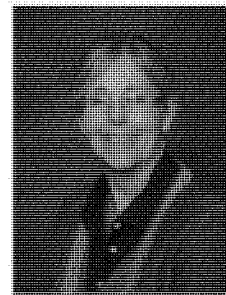
Thomas Cargie



Susan J. Conti



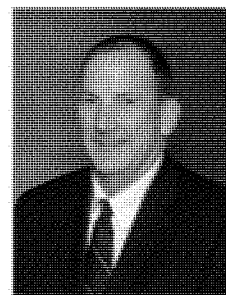
Carmela Corsini



Roma Colwell-Steinke



Thomas Dwyer, Jr.



Michael W. Gibbs

VILLAGE ADMINISTRATOR
Eric Palm

ASSISTANT VILLAGE ADMINISTRATOR
Lisa Scheiner

FINANCE DIRECTOR
Joan Rock

POLICE CHIEF
Gregory Weiss

FIRE CHIEF
James Eggert

PUBLIC WORKS DIRECTOR
John Anderson



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of River Forest
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2016

A handwritten signature in black ink, reading "Jeffrey R. Emer". The signature is fluid and cursive.

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT



Independent Auditor's Report

Honorable Village President and
Members of the Board of Trustees
Village of River Forest, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information for the Village of River Forest, Illinois, as of and for the year ended April 30, 2017, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-18 and budgetary comparison information for the General Fund, and pension and other postemployment information on pages 80-92 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of River Forest, Illinois' basic financial statements. The introductory section, combining, individual fund, capital asset financial statements and schedules, and other supplementary information, and the statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the 2017 basic financial statements.

The 2017 combining, individual fund, capital asset financial statements and schedules and other supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 combining, individual fund, capital asset financial statements and other supplementary information are fairly stated, in all material respects, in relation to the 2017 basic financial statements as a whole. We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the Village's basic financial statements as of and for the year ended April 30, 2016, which are not presented with the accompanying financial statements. In our report dated September 29, 2016, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. In our opinion, the 2016 actual amounts included as supplementary information are fairly stated in all material respects in relation to the basic financial statements as of and for the year ended April 30, 2016, taken as a whole.

Honorable Village President and
Members of the Board of Trustees
Page 3

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

BKD, LLP

Oakbrook Terrace, Illinois
October 2, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

VILLAGE OF RIVER FOREST, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
APRIL 30, 2017

The Village of River Forest (the Village) Management's Discussion and Analysis (MD&A) is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Village's financial activity, (3) identify changes in the Village's financial position (its ability to address challenges in the subsequent years), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

The MD&A focuses on the current year's activities, resulting changes, and currently known facts and should be read in conjunction with additional information that we have furnished in the Letter of Transmittal, which can be found on pages i-viii of this report.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the Village exceeded its liabilities and deferred inflows at April 30, 2017 by \$7,690,473.
- The Village's total net position decreased by \$946,019 during the fiscal year. Governmental activities net position decreased by \$1,527,305 and business-type activities net position increased by \$581,286.
- Deferred outflows decreased \$461,287 to \$6,438,604 and deferred inflows increased \$1,459,684 to \$5,257,792.
- The Village's combined governmental funds ending fund balance decreased by \$209,116 to \$17,054,445.
- At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$6,931,525, an increase of \$533,267.
- Net capital assets of governmental activities increased by \$1,025,417, while business-type activities decreased by \$217,306 in the current fiscal year due to the acquisition of vehicles and equipment and infrastructure improvements and related debt principal payments offset by depreciation expense and the disposal of capital assets. The Village completed the Northside Stormwater Management Project (NSMP) during the prior fiscal year which provided separate stormwater and sanitary sewer services on the north side of the community.
- The Village's long-term liabilities decreased by \$808,827 to \$56,396,967. Long-term liabilities include \$39,257,620 in Net Pension Liabilities, which increased \$43,364 from the prior fiscal year. Other long-term liabilities were reduced due to bond and loan principal payments during the fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Village of River Forest's basic financial statements. The Village's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The Governmental Accounting Standards Board (GASB) reporting model stipulates that the government financial activities are presented in two ways: as government-wide accrual-based statements, and as modified-accrual fund statements. This overview provides an explanation of the differences between these statements. Basically, the government-wide statements provide information on the financial condition of the Village as a whole, while the fund statements provide information on the availability and use of resources that are segregated for specific purposes. The Comprehensive Annual Financial Report (CAFR) also includes other elements that are essential to

VILLAGE OF RIVER FOREST ILLINOIS MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

understanding the statements. These include the Required Supplementary Information, and the Combining, Individual Fund, and Capital Asset Financial Statements and Schedules and Other Supplementary Information.

Government-wide Financial Statements

The Government-wide Financial Statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Village's assets and liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. The focus of the Statement of Net Position (the "Unrestricted Net Position") is designed to be similar to bottom line results for the Village and its governmental and business-type activities. This statement combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the Village is improving or deteriorating.

The Statement of Activities presents information showing how the Village's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities reflect the Village's basic services, including general government, development, public safety (police and fire), public works, highways and streets, and sanitation. Property taxes, non-home rule sales taxes, shared state sales taxes, local utility taxes, shared state income taxes, and intergovernmental taxes finance the majority of these activities. The business-type activities reflect private sector-type operations (Waterworks and Sewerage Fund), where the fee for service typically covers all or most of the cost of operation, including depreciation.

The government-wide financial statements can be found on pages 19-21 of the report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Fund financial statements provide more complete and detailed information about the Village's major functions and activities. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

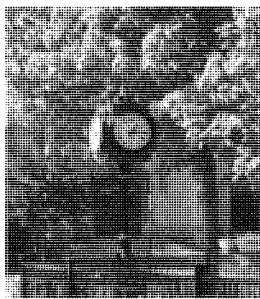
Governmental Funds

Governmental funds are used to account for essentially the same functions as reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, however, governmental fund statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Depreciation is not included in the governmental fund statements because depreciation does not represent the use of current financial resources. Similarly, long-term debt is not shown on the balance sheet because it does not relate to the use of current financial resources. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand

VILLAGE OF RIVER FOREST ILLINOIS MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

the long-term impact of the Village's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.



The Village maintains seven individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General and Capital Equipment Replacement Funds, which are considered major funds. There are five nonmajor governmental funds: the Motor Fuel Tax (MFT), Alternate Revenue Debt Service, Economic Development, Capital Improvement and the Madison Street TIF Funds. Data from the nonmajor governmental funds are combined into a single, aggregated presentation. More detailed information on each individual fund is presented in the section entitled: Combining, Individual Fund and Capital Asset Financial Statements and Schedules, starting on page 94. The Village adopts an annual budget for each governmental fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget. The governmental fund financial statements can be found on pages 22-25, in the Basic Financial Statements section of this report.

Proprietary Funds

Proprietary funds are presented in the same manner in both the fund statements and government-wide statements, with depreciation as an expense and long-term debt included in the calculation of net position. The fund statements provided in this report provide additional detail. The Village maintains one proprietary fund, an enterprise fund called the Waterworks and Sewerage Fund. The statements for this fund can be found on pages 26-28 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Activities from fiduciary funds are not included in the Village's government-wide financial statements because the resources of these funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village has two fiduciary funds: the Police Pension Fund and the Firefighters' Pension Fund, each of which are managed by separate boards. The combining fund statements, the Statement of Fiduciary Net Position – Pension Trust Funds and the Statement of Changes in Fiduciary Net Position – Pension Trust Funds can be found on pages 29 and 30 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 31-79 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including the major General Fund budgetary schedule and data concerning the Village's progress in funding its obligation to provide pension and other postemployment benefits to its employees. Required supplementary information can be found on pages 80-93 of this report.

Combining, Individual Fund and Capital Asset Financial Statements and Schedules can be found on 94-120 of this report. The Other Supplementary Information Schedules, on 121-125, include detailed long-term debt payment information. The Statistical Section, on pages 126-157, includes information on government-wide revenues and expenditures, property taxes, and additional information.

VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following analysis provides an overview of the Village's financial activity, discusses the Village's current financial position and its ability to address future challenges, identifies specific concerns to individual funds, and explains material deviations from the Village's original budget.

Statement of Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The Village's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$7,690,473 as of April 30, 2017. The largest portion of the Village's net position reflects its net investment in capital assets of \$25,860,926, including land, buildings, infrastructure, and equipment, less any related outstanding debt used to acquire or construct those assets. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted net position of \$2,221,937 represents resources that are subject to external restrictions on how they may be used. The Village has an overall unrestricted net deficit of (\$20,392,390) due to the implementation of GASB 68 in fiscal year 2016 which required the Net Pension Liability and associated Deferred Inflows and Outflows for Police, Firefighter and Illinois Municipal Retirement Fund (IMRF) Regular and Sheriff's Law Enforcement Personnel (SLEP) and pension plans to be recorded on the Statement. Prior to the implementation in Fiscal Year 2016, the liability for the pension plans was only disclosed in the Notes to the Financial Statements and Required Supplementary Information. The Village's combined net position decreased by \$946,019 as a result of the governmental activities decreasing \$1,527,305 offset by business-type activities increasing \$581,286. The following table reflects the condensed Statement of Net Position:

Village of River Forest, Illinois
Statement of Net Position
April 30, 2017 and April 30, 2016

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets						
Current and Other Assets	\$ 21,130,856	21,553,421	2,572,700	3,046,215	23,703,556	24,599,636
Capital Assets	18,574,462	17,549,045	21,886,862	22,104,168	40,461,324	39,653,213
Total Assets	39,705,318	39,102,466	24,459,562	25,150,383	64,164,880	64,252,849
Total Deferred Outflows of Resources	6,284,476	6,704,375	154,128	195,516	6,438,604	6,899,891
Liabilities						
Current	888,509	610,041	369,743	902,305	1,258,252	1,512,346
Long-Term Liabilities	41,381,047	41,403,098	15,015,920	15,802,696	56,396,967	57,205,794
Total Liabilities	42,269,556	42,013,139	15,385,663	16,705,001	57,655,219	58,718,140
Total Deferred Inflows of Resources	5,251,949	3,798,108	5,843	-	5,257,792	3,798,108
Net Position						
Net Investment in Capital Assets	18,574,462	17,549,045	7,286,464	6,759,387	25,860,926	24,308,432
Restricted	2,190,893	3,522,426	31,044	31,044	2,221,937	3,553,470
Unrestricted (Deficit)	(22,297,066)	(21,075,877)	1,904,676	1,850,467	(20,392,390)	(19,225,410)
Total Net Position	\$ (1,531,711)	(4,406)	9,222,184	8,640,898	7,690,473	8,636,492

The net position of the Village's governmental activities was (\$1,531,711). The Village's unrestricted net position from governmental activities was (\$22,297,066), a decrease of \$1,221,189. The decrease is due to an increase in the net pension liability and associated deferred inflows offset by the deferred outflows which are recorded in accordance with GASB 68 that was implemented in fiscal year 2016. With GASB 68, the Net Pension Liability

VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

and associated Deferred Inflows and Outflows are recorded in the Statement of Net Position. The Net Pension Liability is the actuarially determined Total Pension Liability less the Plan Fiduciary Net Position of each plan. The net decrease in unrestricted net position associated with pensions totaled \$1,985,872 at the end of the fiscal year. The increase in the pension liabilities was due to demographic changes including new hires, retirements, deaths and promotions, variances from expected salary increases, asset returns and contributions, and assumption changes. The Deferred Outflows, Deferred Inflows and Liabilities associated with the Village's pension plans included in the Village's Statement of Net Position in Fiscal Year 2017 and 2016 are as follows:

Impact of the Pension Liabilities on Net Position
April 30, 2017 and April 30, 2016

	Governmental Activities			Business-Type Activities		
	2017	2016	Inc (Dec)	2017	2016	Inc (Dec)
Deferred Outflows of Resources						
Illinois Municipal Retirement Fund	\$ 484,651	604,719	(120,068)	154,128	195,516	(41,388)
Police Pension Fund	2,324,120	2,986,388	(662,268)			
Firefighters' Pension Fund	3,475,705	3,113,268	362,437			
Total Deferred Outflows of Resources	\$ 6,284,476	6,704,375	(419,899)	154,128	195,516	(41,388)
Net Pension Liability						
Illinois Municipal Retirement Fund	\$ 1,097,880	1,233,043	(135,163)	331,523	385,246	(53,723)
Police Pension Fund	21,441,759	22,522,251	(1,080,492)			
Firefighters' Pension Fund	16,386,458	15,073,716	1,312,742			
Total Net Pension Liability	\$ 38,926,097	38,829,010	97,087	331,523	385,246	(53,723)
Deferred Inflows of Resources						
Illinois Municipal Retirement Fund	\$ 19,113		19,113	5,843		5,843
Police Pension Fund	1,480,233	51,626	1,428,607			
Firefighters' Pension Fund	562,832	541,666	21,166			
Total Deferred Inflows of Resources	\$ 2,062,178	593,292	1,468,886	5,843	-	5,843
Impact on Unrestricted Net Position (Deficit)	\$ (34,703,799)	(32,717,927)	1,985,872	(183,238)	(189,730)	6,492

The Net Pension Liability is the unfunded pension liability that is calculated by an actuary and includes the Village's Net Pension Liability for Police, Firefighters and IMRF and SLEP plans, less each plan's Fiduciary Net Position or the amount available to fund the liability. Deferred inflows and outflows of resources are also recorded because some of the changes to the Total Pension Liability are recognized over time rather than in the current year. Deferred inflows are increases to net position that will be recognized in future years. Deferred outflows will decrease net position in future years.

Contributions to the Police and Firefighters Pension Plans were less than expected because the Village is currently funding utilizing a transition plan. The transition plan contribution is less than the full contribution recommended by the actuary based on the approved Pension Funding Policies. The Village is expected to reach the full contribution amounts in Fiscal Year 2019. In addition, asset returns were lower than the expected rate of return for the Police and Firefighters Pension Funds and slightly higher than expected for IMRF and SLEP. The mortality tables used for the Police and Firefighters Pension Plans were changed to include mortality improvements as stated in the most recently released MP-2016 table. In addition, the rates are being applied on a fully-generational basis.

The significant decrease in the Unrestricted Net Position resulting from pension liabilities was offset by a \$767,904 increase primarily due to higher revenues from building permits and the net change in the IRMA deposit in the General Fund and automated traffic signal enforcement fines and grant revenues in the Capital Improvement Fund. The Restricted Net Position in the governmental activities decreased \$1,331,533 due to expenses for economic development using restricted funds. There was an increase in the Net Investment in Capital Assets of \$1,025,417 due to the vehicle and equipment purchases and capital improvements during the fiscal year, less depreciation, and capital related debt payments.

The Net Position of business-type activities was \$9,222,184, an increase of \$581,286 from FY 2016. Operating revenues exceeded operating expenses including depreciation by \$886,463. Water and sewer revenues were

VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

higher than expected due to a 4.1% increase in billed water consumption resulting from hotter summer weather conditions. Rates were increased in May 2016 to fund operating costs and capital improvements including the Northside Stormwater Management Project (NSMP). Design engineering costs for the project were funded using cash reserves. Construction and construction engineering costs for Phase 0 of the NSMP were financed with a bank loan and for Phase 1 with an IEPA Loan. The overall net position increased due to revenues from the higher consumption, increased water and sewer rates and lower operating costs. The Net Investment in Capital Assets increased \$527,077 due to current year debt payments and capital purchases funded with reserves, less current year depreciation. The unrestricted net position increased by \$54,209 due to the current year positive change in net position resulting from operations. The unrestricted net position may be used to fund infrastructure improvements and operating costs in the future. The net liabilities associated with the IMRF pension recorded due to the implementation of GASB 68 decreased by \$6,492 from Fiscal Year 2016.

Village of River Forest, Illinois
Changes in Net Position
For the Fiscal Years Ended April 30, 2017 and April 30, 2016

	Governmental		Business-Type		Total	
	Activities		Activities			
	2017	2016	2017	2016	2017	2016
Revenues						
Program Revenues						
Charges for Services	\$ 4,672,605	4,010,072	5,112,341	4,569,701	9,784,946	8,579,773
Operating Grants	449,074	347,607			449,074	347,607
Capital Grants	236,734	316,519			236,734	316,519
General Revenues						
Property Taxes	6,547,365	6,396,586			6,547,365	6,396,586
Other Taxes	2,037,243	2,125,126			2,037,243	2,125,126
Intergovernmental	3,405,264	3,518,472			3,405,264	3,518,472
Other Revenue	737,223	356,678	22,260	27,371	759,483	384,049
Total Revenues	18,085,508	17,071,060	5,134,601	4,597,072	23,220,109	21,668,132
Expenses						
General Government	2,691,842	2,460,334			2,691,842	2,460,334
Development	1,773,443	557,136			1,773,443	557,136
Public Safety	11,693,602	11,474,585			11,693,602	11,474,585
Public Works	1,612,495	1,445,697			1,612,495	1,445,697
Highways and Streets	752,242	1,371,856			752,242	1,371,856
Sanitation	1,081,483	1,032,181			1,081,483	1,032,181
Interest	7,706	9,811			7,706	9,811
Water and Sewer			4,553,315	3,686,563	4,553,315	3,686,563
Total Expenses	19,612,813	18,351,600	4,553,315	3,686,563	24,166,128	22,038,163
Increase Decrease in Net Position						
Before Transfers	(1,527,305)	(1,280,540)	581,286	910,509	(946,019)	(370,031)
Transfers		(382,300)		382,300		
Inc (Dec) Net Position	(1,527,305)	(1,662,840)	581,286	1,292,809	(946,019)	(370,031)
Net Position, May 1	(4,406)	32,159,933	8,640,898	7,461,745	8,636,492	39,621,678
Restatement - due to implementation of GASB 68		(30,501,499)		(113,656)		(30,615,155)
Net Position (Deficit) , April 30	\$ (1,531,711)	(4,406)	9,222,184	8,640,898	7,690,473	8,636,492

**VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

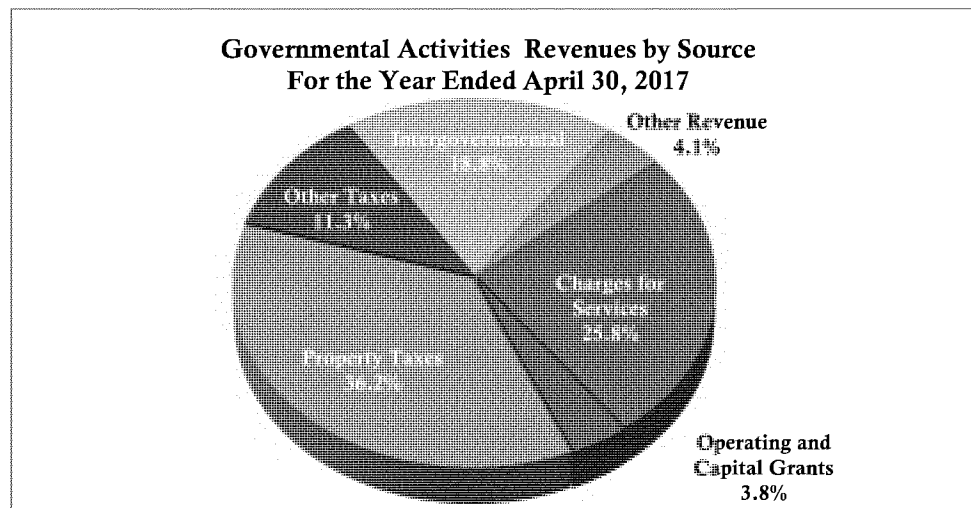
Governmental Activities

Governmental activities decreased the Village's net position by \$1,527,305. Key elements contributing to the decrease in net position due to current year activities are as follows:

Revenues

For the fiscal year ended April 30, 2017, revenues from governmental activities totaled \$18,085,508 an increase of \$1,014,448. Property taxes continue to be the Village's largest revenue source totaling \$6,547,365 and representing 36.2% of total governmental activities revenue. Other Taxes including, utility, non-home rule sales and transfer taxes totaled \$2,037,243 or 11.3%. Intergovernmental revenues including State sales tax, income tax and other intergovernmental revenues, totaled \$3,405,264 or 18.8% of the total governmental activities revenues. Charges for Services include revenues from the automated traffic signal enforcement fines and sanitation services.

Property tax revenues were up \$150,779 or 2.4% in Fiscal Year 2017. Revenues include collections from the 2015 and 2016 Property Tax Levies. The 2016 Property Tax Levy was 0.86% higher than the 2015 levy. The increase in the levy is due to the increase in the Consumer Price Index from December 2014 through December 2015 of 0.7%, plus an additional amount for new property. Approximately half of the 2015 and 2016 Property Tax Levies, plus collections from prior years, were received during FY 2017. The increase in revenues was slightly higher because of the timing of actual payments from the two levies.



Sales and Non-Home Rule Sales Tax revenues were down the first half of the year due to lower sales from existing businesses, possibly due to competition from new retail stores in neighboring communities. A new retail sports apparel store filled a vacancy in the River Forest Town Center during the summer which helped to boost sales tax revenues in the second half of the fiscal year. Utility taxes are higher due to warmer summer and cooler winter weather conditions resulting in increased consumption. Real Estate Transfer Taxes are up due to an increase in residential homes sales activity and higher prices.

Intergovernmental Revenues include wireless, sales, state income, use and replacement taxes. State Use Tax revenue increased because Amazon began assessing the tax on purchases in the State beginning in February of 2015. State Income Tax declined due to lower Corporate Income Tax revenues and a change in the State's accounting software that results in a more accurate distribution. The distribution change also caused an increase in the Personal Property Replacement Tax which is also funded with Corporate Income Tax Revenues.

Building permit revenue reflects an increase in residential, institutional and commercial improvements including a new five story residence hall for Concordia University and a 29 townhome residential development on Madison Street. Garbage collection charges are higher due to a 4% increase in the cost of sanitation services that is passed on to the customers and an increased demand for the new composting service. Investment income increased in 2017 due to higher interest rates.

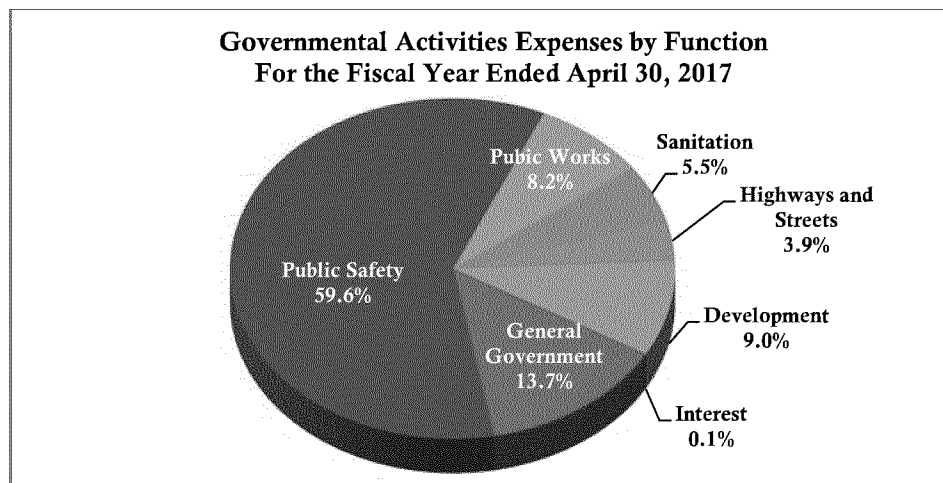
VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Changes in Select Governmental Activities Revenues
For the Fiscal Years Ended April 30, 2017 and April 30, 2016

	Fiscal Year		Increase (Decrease)	% Increase (Decrease)
	2017	2016		
State Sales Tax	\$ 1,727,402	1,852,443	(125,041)	-6.8%
Non-Home Rule Sales Tax	824,652	885,574	(60,922)	-6.9%
Utility Taxes	614,522	559,018	55,504	9.9%
Transfer Tax	131,836	110,084	21,752	19.8%
Income Tax	1,056,031	1,190,627	(134,596)	-11.3%
Building Permits	1,113,029	471,698	641,331	136.0%
Garbage Collection Charges	997,436	947,369	50,067	5.3%

Expenses

For the fiscal year ended April 30, 2017, expenses from governmental activities totaled \$19,612,813, an increase of \$1,261,213 or 6.9% from Fiscal Year 2016. General Government includes Administration and Finance, Police and Fire Commission, Emergency 911 and Legal. Development includes the Building Division and Economic Development expenses. Salaries have been adjusted per increases in the collective bargaining agreements and for non-union employees. The increases in Public Safety were offset by lower employee salaries due to employee retirements and resulting position vacancies being filled with new hires that are paid at a lower rate. General government and development salaries includes an additional full-time position to process payroll, assist with building permit activity and perform other administrative tasks. The part-time administrative intern position was also charged to a full-time management analyst position during the year. The increase in development expenses is also due to increased costs for plan reviews and inspection services because of the high volume of building activity and economic development expenses associated with development at Lake and Lathrop.



Public Works expenses include increased tree, street and building maintenance expenses. Tree maintenance costs were elevated due to contractual tree trimming, removals and a complete inventory of trees in the Village that will be integrated into the Geographic Information System (GIS).

The chart below shows the GASB 68 pension expense reflected in the Statement of Activities by plan:

Governmental Activities GASB 68 Pension Expense by Pension Plan					
Fiscal Year	IMRF	IMRF/ SLEP	Police Pension	Firefighters Pension	Total
2016	\$ 133,929	(4,332)	2,267,841	1,666,058	4,063,496
2017	195,684	3,172	2,340,027	2,057,860	4,596,743

VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Pension expense is the difference between the Net Pension Liability, and Deferred Inflows and Outflows from the prior to the current year and includes the current year service cost, interest on the Total Pension Liability, administrative expenses, less projected investment earnings, current employee contributions and the impact of any changes in plan benefits. Pension expense is adjusted by current year recognition of any deferred inflows or outflows due to differences between projected and actual investment earnings and changes to the Total Pension Liability due to revised actuarial assumptions or unexpected actuarial experience.

Business-Type Activities

Business-type activities increased the Village's net position by \$581,286 to \$9,222,184.

Revenues

Water and sewer sales increased \$542,640 or 11.9% in Fiscal Year 2017 due to a 8.7% overall rate increase effective May 1, 2016 to cover higher operating expenses and capital improvements including the Northside Stormwater Management Project (NSMP). The City of Chicago did not raise their rates during Fiscal Year 2017. The overall sales revenue increase was higher than expected due to an increase in billed water consumption due to warmer weather conditions.

Expenses

Expenses from business-type activities increased \$866,752 or 23.5% to \$4,553,315. This is due to increases in salaries, water and sewer infrastructure maintenance costs and an increase in the cost of water from the City of Chicago due to increased water consumption. Expenses also include interest on the bank loan and IEPA loan for the NSMP. The pension expense for the business type activities was \$73,087. Employees in the Waterworks and Sewerage Fund are all covered by the IMRF Plan.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

As noted earlier, the Village of River Forest uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year as they represent the portion of fund balance which has not been limited to use for a particular purpose by either an external party, or by the Village itself.

As of the end of the current fiscal year, the governmental funds reflect a combined fund balance of \$17,054,445 (as presented on pages 22-25), a decrease of \$209,116 from the prior year. Of the total fund balance, \$6,931,525 is unassigned fund balance, which is available for spending at the Village's discretion. The remainder of fund balance is either nonspendable, restricted or committed to indicate that it is not in spendable form (\$2,724,622), legally required to remain intact (\$2,190,893) or committed by the Village for a particular purpose (\$5,207,405).

General Fund

The General Fund is the Village's primary operating fund and the largest source of day-to-day service delivery. The 2017 unassigned fund balance for Village's General Fund increased by \$533,267 to \$6,931,525. The total fund balance increased by \$939,795 to \$10,301,605. This increase is because of higher than budgeted revenues including building permit fees and the net change in the IRMA Deposit of \$371,285. Property Tax revenues include the second installment of the 2015 levy collected in the fall of 2016, and the first installment of the 2016 levy collected in the spring of 2017.

VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

General Government expenditures are higher due to salary increases and two part-time employees being reclassified to full-time positions during the year. Liability insurance costs were slightly lower than expected. Building and Development include higher salaries and increased inspection and plan review costs due to the large volume of building permit activity. Overall Police and Fire Department expenditures are higher. Salaries include increases provided for in the collective bargaining agreement for the Police employees. Public Safety pension contributions were increased per the transition plan provided for with the Pension Funding Policies for the funds approved by the Village Board and the respective pension boards. Fire Personal Services are lower due to employee retirements. New employees filling the vacancies are compensated at a lower rate. Fire Personal Services also includes a one-time sick leave payment due to an employee retirement. Public Works expenditures are higher due to salary increases per the approved collective bargaining agreement and higher tree, building and street maintenance costs.

The nonspendable portion of fund balance increased \$401,737 primarily due to an increase in the deposit with IRMA, the Village's public entity risk pool. The restricted fund balance decreased by \$1,331,533 due to economic development expenditures for the River Forest Town Center and future development at Lake and Lathrop with restricted funds. According to the Village's financial policy, the General Fund unassigned fund balance, plus the amount restricted for working cash, should be maintained at a minimum of 25% of the General Fund total budgeted subsequent year expenditures to adequately cover unanticipated expenditures, revenue shortfalls or cover negative cash flows due to the timing of property tax receipts. At April 30, 2017, this amount is \$7,466,557 or 47.2% of Fiscal Year 2018 budgeted General Fund expenditures.

Other Major Governmental Funds

The Capital Equipment Replacement Fund (CERF) is used to accumulate resources for the purchase of Village vehicles, equipment, and improvements. The fund balance in CERF decreased \$70,210 during the fiscal year to \$3,632,712 because revenues and other financing sources were less than capital expenditures. Purchases included Police, Fire and Public Works vehicles and equipment.

Proprietary Fund

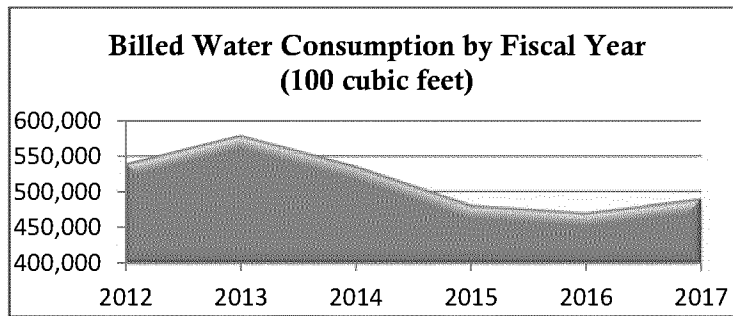
At April 30, 2017 the Waterworks and Sewerage Fund (as presented on pages 26-28) total net position increased by \$581,286 to \$9,222,184. Operating revenues exceeded operating expenses including depreciation.

Waterworks and Sewerage Fund
Schedule of Changes in Net Position

	Fiscal Year		Increase	% Increase
	2017	2016	(Decrease)	(Decrease)
Operating Revenues	\$ 5,112,341	4,569,701	542,640	11.9%
Operating Expenses	4,225,878	3,515,540	710,338	20.2%
Operating Income	886,463	1,054,161	(167,698)	-15.9%
Nonoperating Revenue (Expenses)	(305,177)	238,648	(543,825)	-227.9%
Change in Net Position	581,286	1,292,809	(711,523)	-55.0%
Net Position				
Beginning	8,640,898	7,461,745	1,179,153	15.8%
Restatement		(113,656)	113,656	
Ending	\$ 9,222,184	\$ 8,640,898	\$ 581,286	6.7%

Water and Sewer Sales are higher because water consumption increased during the year and also because rates were raised 8.7% on May 1, 2016 to cover increases in operating costs and capital improvements including the Northside Stormwater Management Project (NSMP). The increase in consumption was due to warmer summer weather conditions. Expenses include the interest on the IEPA Loan that financed the Northside Stormwater Management Project.

**VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**



GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund actual revenues were \$819,243 more than the final budgeted amount. The overage is due to higher than expected building permit revenues and the net change in the IRMA deposit. These increases were offset by lower than expected Sales and State Income Tax revenues.

Actual expenditures were \$200,971 less than budgeted expenditures. This was primarily due to lower than expected salary expenditures due to position vacancies and smaller than anticipated increases in health insurance costs. Sanitation costs were higher due to a 4% increase in the new contract with the service provider and the addition of composting services. These cost increases are passed along to customers. The Emergency 911 expenditures were higher because the method used to count calls was revised resulting in a higher allocation to River Forest.

The General Fund budget was amended during the fiscal year to add an additional \$25,000 to the Transfer to the Madison Street TIF Fund to cover the cost of establishing the new TIF District. Although the total expenditure budget did not change, a budget transfer between departments was also approved. Excess budgeted funds were transferred from police and fire salaries to cover additional costs for administration and building salaries, consulting, information technology and legal, inspection and plan review services.

General Fund Budgetary Highlights

	2017 Original Budget	2017 Final Budget	2017 Actual	Final vs. Actual Over (Under)
Revenues	\$ 15,316,077	15,316,077	16,135,320	819,243
Expenditures	15,018,812	15,018,812	14,817,841	(200,971)
Excess of Revenues over Expenditures	297,265	297,265	1,317,479	1,020,214
Other Financing Uses	(470,250)	(495,250)	(377,684)	117,566
Net Change in Fund Balance	\$ (172,985)	(197,985)	939,795	1,137,780

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Village's investment in capital assets net of depreciation for its governmental and business-type activities as of April 30, 2017 amounts to \$40,461,324. The investment in capital assets includes land, buildings, improvements other than buildings, vehicles and equipment, and infrastructure. This amount represents a net increase (including additions and deductions) of \$808,111.

VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Major capital asset events during the current fiscal year included the following:

- The replacement of three Police Department vehicles
- A wireless network upgrade for the Village Hall.
- The purchase of a 2017 Pelican Street Sweeper.
- The purchase of a 2017 Darley Fire Engine chassis.
- The purchase of a Water Valve Operator.
- Reconstruction of the West Thatcher Commuter Parking Lot.
- Village hall and public works garage roof replacements.
- The reconstruction of alleys on Quick Avenue and William Street.

Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land and Right of Way	\$ 4,965,950	4,965,950	500	500	4,966,450	4,966,450
Buildings	3,847,400	3,140,104	200,427	211,060	4,047,827	3,351,164
Water Distribution and Sewer Systems			19,711,695	19,932,615	19,711,695	19,932,615
Vehicles and Equipment	2,221,977	1,970,358	456,496	398,283	2,678,473	2,368,641
Infrastructure	7,385,575	7,472,633	1,517,744	1,561,710	8,903,319	9,034,343
Construction in Progress	153,560				153,560	
	<u>\$ 18,574,462</u>	<u>\$ 17,549,045</u>	<u>21,886,862</u>	<u>22,104,168</u>	<u>40,461,324</u>	<u>39,653,213</u>

The governmental activities net capital assets increased \$1,025,417 from last year, due to an increase in assets as a result of alley, parking lot and building improvements and the purchase of the vehicles and equipment, less a decrease due to the sale of vehicles and depreciation. The alley and parking lot improvements were green improvements that included permeable surfaces.

The net decrease in the business-type activities of \$217,306 is primarily due to depreciation of capital assets partially offset by purchases of vehicles and equipment and sewer improvements. Detailed information on the current fiscal year changes in the Village's capital assets is provided in the *Notes to the Financial Statements*, Note 6 starting on page 44.

Long-Term Debt

The table below provides a comparison of governmental and business-type long-term debt for fiscal years 2017 and 2016. The Village decreased its general obligation debt by \$399,480 in Fiscal Year 2017 due to principal payments. Business-Type Activities Long-Term Debt decreased by \$786,776 primarily due to principal payments. The project was completed during the Fiscal Year 2016 and the final IEPA Loan proceeds were disbursed completed. The final amount of the loan is \$14,711,293.

**VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

Long-Term Debt

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
General Obligation Bonds	\$ 242,820	482,300	335,000	495,000	577,820	977,300
IEPA Loan	-	-	14,166,890	14,699,420	14,166,890	14,699,420
Bank Loan			98,508	150,361	98,508	150,361
Compensated Absences	544,013	549,768	38,075	33,531	582,088	583,299
Net Pension Liability	38,926,097	38,829,010	331,523	385,246	39,257,620	39,214,256
Other Post-Employment Benefits	1,668,117	1,542,020	45,924	39,138	1,714,041	1,581,158
	<u>\$ 41,381,047</u>	<u>\$ 41,403,098</u>	<u>15,015,920</u>	<u>15,802,696</u>	<u>56,396,967</u>	<u>57,205,794</u>

The outstanding general obligation debt consists of bonds issued for improvements to the River Forest Public Library (\$50,000) and the bonds issued to pay down the loan used for Phase 0 of the NSMP (\$192,820). The Village is responsible for levying taxes to pay for the debt. In addition, the Village issued \$1,355,000 in general obligation debt in 2008 for water system improvements. These debt payments are intended to be paid with water and sewer system revenues. The IEPA loan and balance of the Community Bank loan payments are also to be funded via the sewer rate. As an Illinois non-home rule community, the Village is subject to debt limitation. The Village maintained an Aa2 rating from Moody's Investors Service and AAA rating from Standard and Poor's.

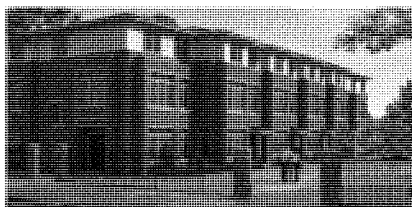
Compensated Absences Payable is the amount of accrued vacation and sick leave time that is payable to employees at the end of the fiscal year. The Village Policies limit the amount of leave that can be carried over from year to year and employees are encouraged to use all of their vacation leave. Compensated absences increase due to higher vacation accruals and decrease because of retirement payouts during the fiscal year. The Net Pension Liability reflects the amount of the Total Liability for the Police, Firefighter, IMRF and SLEP pensions less each plan's fiduciary net position at the end of the fiscal year.

Other Postemployment Benefit Obligation is the amount of actuarially calculated contributions that the Village did not make to fund the retiree health insurance benefits that the Village currently provides. This is a single employer defined-benefit plan (Plan) and it is funded on a pay-as-you-go basis. Funding is reported in the Village's General Fund and Waterworks and Sewerage Funds. During the fiscal year 2014, the Village instituted changes to the benefits and plans offered to employees in an effort to reduce the overall OPEB liability.

Note 7 of the Notes to the Financial Statements, on page 46, provide more detailed information on the Village's long-term debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

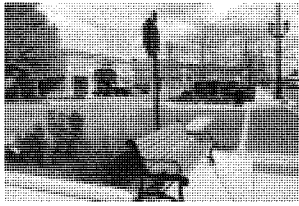
The Village revenues overall have remained stable. Sales tax revenues have decreased during the first half of the fiscal year, but rebounded due to a new sports apparel store that opened in the River Forest Town Center. Sale



Tax and Non Home Rule Sales Tax revenues are expected to increase further next year because a Fresh Thyme grocery store opened in June of 2017. The Town Center experienced a couple of vacancies during the year but the larger vacant space was filled and is operational. In September of 2017 a children's urgent care facility opened in the final vacant space. The neighborhoods have remained attractive and vibrant and residential construction and improvements have continued. Construction is underway

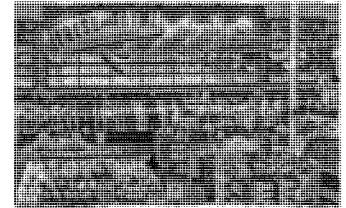
on a new luxury town home development on Madison Street at the former Hines Lumber site. Hines Lumber closed in 2009.

VILLAGE OF RIVER FOREST ILLINOIS MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)



Economic development has been a major focus of the Village and an Economic Development Committee was formed to provide the board with insight and advice regarding economic development opportunities. The board approved two business districts along Lake Street to assist with commercial development along the corridor and a new Tax Increment Financing District (TIF) was established along Madison Street. In addition another TIF is being evaluated, on North Avenue. Both are major corridors and border the Village's north and south sides. Funds were expended

during the year for development at Lake and Lathrop and additional monies are set aside for improvements there. The Village entered into an agreement with the property manager at the Village Town Center to incent the opening of two new businesses. This agreement was revised due to a change in tenants. Fresh Thyme Farmers Market will be filling the vacancy that was left when the Dominick's grocery store on North Avenue closed. There was some delay in construction due to unexpected structural issues but the store was completed and opened in June of 2017.



The Village is an affluent community whose composition is primarily residential with a smaller commercial component. The property tax revenue derived from the residential and commercial properties is exceedingly stable. The 2010 census found that \$156,835 was the median income of families living in the Village. In addition, the median value of residential property was \$618,200. The Fiscal Year 2018 budget proposes an increase in General Fund property tax revenues which includes the second installment of the 2016 Property Tax levy. This levy includes a 0.7%

December 2014 to December 2015 increase in the Consumer Price Index. The 2017 property tax levy will include a 2.1% increase in the Consumer Price index. The first installment will be collected in the spring of Fiscal Year 2018.

The Village increased water and sewer rates 4.7% overall effective June 1, 2017 in order to cover higher operating and capital expenses including funding for sewer relining and water main replacements. The Village updated its 2012 Water and Sewer Rate Study during the fiscal year to ensure the sustainability of the Waterworks and Sewerage Fund. Based on the new study a planned rate schedule was developed that will cover operating expenses and fund future capital improvements. The Village purchases water directly from the City of Chicago. The City raised rates 1.83% effective June 1, 2017 and is expected to raise rates annually based on the increase in the Consumer Price Index.

Budgeted expenditures include increases due to estimated salary adjustments which are part of employee collective bargaining agreements. New three year Police and Public Works agreements were approved that cover the period through April 30, 2019. Negotiations continue with the Firefighter and Fire Lieutenant's unions. Their agreements expired in April of 2016. Employee health insurance and Illinois Municipal Retirement Fund contributions are also expected to moderately increase. The Fiscal Year 2018 General Fund budget includes increases to the Village's contribution to the Police and Firefighters' Pension Funds of 9.4% and 9.0%, respectively. During Fiscal Years 2014 and 2015, the Village and Police and Firefighters' Pension Boards participated in a joint process to develop written Pension Funding Policies for both funds. The goal was to identify an optimum funding policy and to develop a strategy for reaching that funding level. Both the Village and the pension boards approved the resulting policies during Fiscal Year 2015. The Village is utilizing a five-year transition plan to reach the optimum funding policy beginning with the amounts budgeted in FY 2015. Contributions are supposed to reach the full amount required per the Pension Funding Policies in FY 2019. Another of series of meetings with the actuary, pension boards and Finance Committee are planned in FY 2018 to discuss the progress of the funds and review the Pension Funding Policies.

A new Capital Improvement Fund was created in Fiscal Year 2014. Beginning with Fiscal Year 2015, automated traffic signal enforcement fine revenues are being deposited in this fund which is used for information technology, building and infrastructure improvements including alleys, parking lots and lighting systems. In prior years these

VILLAGE OF RIVER FOREST ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

projects were funded with General Fund reserves. Village Hall (\$352,725) and Public Works Garage (\$236,000) improvements, alley replacements (\$200,000) and information technology projects (\$237,170) are planned in Fiscal Year 2018. Commuter parking lot improvements are funded using reserves that are accumulated in the fund from a portion of daily and permit parking fees as required by Village ordinance.

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Joan Rock, Finance Director, Village of River Forest, 400 Park Avenue, River Forest, IL 60305 or at jrock@vrf.us.

BASIC FINANCIAL STATEMENTS

VILLAGE OF RIVER FOREST, ILLINOIS

Statement of Net Position

April 30, 2017

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and Cash Equivalents	\$ 4,313,255	1,033,394	5,346,649
Investments	9,330,316	496,328	9,826,644
Receivables			
Taxes	3,247,646		3,247,646
Accounts	22,821	839,931	862,752
Intergovernmental	1,061,065		1,061,065
Other	575,027		575,027
Internal Balances	(143,896)	143,896	
Prepaid Items	275,104	40,563	315,667
Deposit - Public Entity Risk Pool	2,434,332	18,588	2,452,920
Inventory	15,186		15,186
Capital Assets Not Being Depreciated	5,119,510	500	5,120,010
Capital Assets, Net of Accumulated Depreciation	13,454,952	21,886,362	35,341,314
Total Assets	39,705,318	24,459,562	64,164,880
Deferred Outflows of Resources			
Deferred Outflows of Resources - Pensions	6,284,476	154,128	6,438,604
Liabilities			
Accounts Payable	659,318	256,878	916,196
Accrued Interest	1,869		1,869
Deposits Payable		112,865	112,865
Due to Fiduciary Funds	135,244		135,244
Other Payables	92,078		92,078
Noncurrent Liabilities			
Due Within One Year	351,623	831,856	1,183,479
Due in More Than One Year	41,029,424	14,184,064	55,213,488
Total Liabilities	42,269,556	15,385,663	57,655,219
Deferred Inflows of Resources			
Deferred Property Taxes	3,189,771		3,189,771
Deferred Inflows of Resources - Pensions	2,062,178	5,843	2,068,021
Total Deferred Inflows of Resources	5,251,949	5,843	5,257,792
Net Position			
Net Investment in Capital Assets	18,574,462	7,286,464	25,860,926
Restricted for Working Cash	535,032		535,032
Restricted for Public Safety	110,426		110,426
Restricted for Economic Development	737,776		737,776
Restricted for Road Construction	622,004		622,004
Restricted for Debt Service	185,655		185,655
Restricted for Grant Programs		31,044	31,044
Unrestricted	(22,297,066)	1,904,676	(20,392,390)
Total Net Position (Deficit)	\$ (1,531,711)	9,222,184	7,690,473

VILLAGE OF RIVER FOREST, ILLINOIS

Statement of Activities

Year Ended April 30, 2017

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants	Capital Grants
Governmental Activities				
General Government	\$ 2,691,842	2,172,129	90,344	
Development	1,773,443			
Public Safety	11,693,602	1,503,040		236,734
Public Works	1,612,495			
Highways and Streets	752,242		358,730	
Sanitation	1,081,483	997,436		
Interest	7,706			
Total Governmental Activities	19,612,813	4,672,605	449,074	236,734
Business-Type Activities				
Waterworks and Sewerage	4,553,315	5,112,341		
	\$ 24,166,128	9,784,946	449,074	236,734

General Revenues

Taxes

Property Taxes

Non-Home Rule Sales Taxes

Utility Taxes

Communication Taxes

Other Taxes

Intergovernmental

Intergovernmental - Sales Taxes

Intergovernmental - Income Taxes

Intergovernmental - Other Taxes

Miscellaneous Income

Investment Income

Gain on Sale

Total General Revenues

Change in Net Position

Net Position (Deficit)

Beginning

Ending

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
(429,369)		(429,369)
(1,773,443)		(1,773,443)
(9,953,828)		(9,953,828)
(1,612,495)		(1,612,495)
(393,512)		(393,512)
(84,047)		(84,047)
(7,706)		(7,706)
(14,254,400)	-	(14,254,400)
	559,026	559,026
(14,254,400)	559,026	(13,695,374)
6,547,365		6,547,365
824,652		824,652
614,522		614,522
309,679		309,679
288,390		288,390
1,727,402		1,727,402
1,056,031		1,056,031
621,831		621,831
604,151	8,545	612,696
114,035	4,451	118,486
19,037	9,264	28,301
12,727,095	22,260	12,749,355
(1,527,305)	581,286	(946,019)
(4,406)	8,640,898	8,636,492
(1,531,711)	9,222,184	7,690,473

VILLAGE OF RIVER FOREST, ILLINOIS

Balance Sheet – Governmental Funds

April 30, 2017

	General	Capital Equipment Replacement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and Cash Equivalents	\$ 1,597,434	522,321	2,193,500	4,313,255
Investments	4,992,762	3,255,865	1,081,689	9,330,316
Receivables				
Taxes	3,128,158		119,488	3,247,646
Accounts			22,821	22,821
Intergovernmental	952,067		58,615	1,010,682
Refuse	223,544			223,544
Interest	19,153	18,028	13,202	50,383
Other	201,481	23,330	126,672	351,483
Due From Other Funds	100,000			100,000
Prepaid Items	275,104			275,104
Deposit - Public Entity Risk Pool	2,434,332			2,434,332
Inventory	15,186			15,186
Total Assets	\$ 13,939,221	3,819,544	3,615,987	21,374,752
Liabilities				
Accounts Payable	\$ 340,011	42,936	276,371	659,318
Due to Other Funds			100,000	100,000
Due to Fiduciary Funds	135,244			135,244
Advances From Other Funds		143,896		143,896
Other Payables	92,078			92,078
Total Liabilities	567,333	186,832	376,371	1,130,536
Deferred Inflows of Resources				
Unavailable Property Taxes	3,070,283		119,488	3,189,771
Fund Balances				
Nonspendable				
Prepaid Items	275,104			275,104
Deposit - Public Entity Risk Pool	2,434,332			2,434,332
Inventory	15,186			15,186
Restricted				
Working Cash	535,032			535,032
Public Safety	110,426			110,426
Economic Development			737,776	737,776
Road Construction			622,004	622,004
Debt Service			185,655	185,655
Committed				
Parking			678,125	678,125
Capital Improvements		3,632,712	896,568	4,529,280
Unassigned	6,931,525			6,931,525
Total Fund Balances	10,301,605	3,632,712	3,120,128	17,054,445
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 13,939,221	3,819,544	3,615,987	21,374,752

VILLAGE OF RIVER FOREST, ILLINOIS

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

April 30, 2017

Total Fund Balances - Governmental Funds		\$ 17,054,445
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		18,574,462
Deferred Outflows of Resources, Pension Related		6,284,476
Deferred Inflows of Resources, Pension Related		(2,062,178)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds. These activities consist of:		
General Obligation Bonds Payable	(242,820)	
Accrued Interest	(1,869)	
Postemployment Benefits Payable	(1,668,117)	
Accrued Compensated Absences Payable	(544,013)	
Net Pension Liabilities	<u>(38,926,097)</u>	
		<u>(41,382,916)</u>
Net Position (Deficit) of Governmental Activities		<u>\$ (1,531,711)</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds

Year Ended April 30, 2017

	General	Capital Equipment Replacement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 8,324,934		259,674	8,584,608
Intergovernmental	3,472,787		1,095,753	4,568,540
Licenses and Permits	1,762,852			1,762,852
Charges for Services	1,677,926		64,095	1,742,021
Fines and Forfeits	244,427		923,305	1,167,732
Investment Income	53,245	37,705	23,085	114,035
Miscellaneous	599,149	5,002		604,151
Total Revenues	16,135,320	42,707	2,365,912	18,543,939
Expenditures				
Current				
General Government	2,282,147		84,083	2,366,230
Public Safety	9,364,470			9,364,470
Public Works	1,609,706			1,609,706
Highways and Streets			348,758	348,758
Sanitation	1,081,483			1,081,483
Development	480,035		1,293,408	1,773,443
Debt Service				
Principal Retirement			239,480	239,480
Interest and Fiscal Charges			8,302	8,302
Capital Outlay		562,073	1,427,375	1,989,448
Total Expenditures	14,817,841	562,073	3,401,406	18,781,320
Excess (Deficiency) of Revenues Over Expenditures	1,317,479	(519,366)	(1,035,494)	(237,381)
Other Financing Sources (Uses)				
Transfers In	43,207	421,250		464,457
Transfers Out	(421,250)		(43,207)	(464,457)
Sale of Capital Assets	359	27,906		28,265
Total Other Financing Sources (Uses)	(377,684)	449,156	(43,207)	28,265
Net Change in Fund Balances	939,795	(70,210)	(1,078,701)	(209,116)
Fund Balances				
Beginning	9,361,810	3,702,922	4,198,829	17,263,561
Ending	\$ 10,301,605	3,632,712	3,120,128	17,054,445

VILLAGE OF RIVER FOREST, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year Ended April 30, 2017

Net Change in Fund Balances – Governmental Funds	\$ (209,116)
--	--------------

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities, the cost of those assets are allocated over their
estimated useful lives and reported as depreciation expense. This is the
amount by which depreciation exceeded capital outlays in the current
period. These activities consist of:

Capital Outlay	1,646,697	
Depreciation Expense	<u>(612,052)</u>	
		1,034,645

Governmental funds report proceeds from the sale of capital assets while the
governmental activities report gains and losses on sales of capital assets.

This is the remaining book value of the disposed assets.	(9,228)
--	---------

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal of long-term
debt consumes the current financial resources of governmental funds.

	239,480
--	---------

Revenues in the Statement of Activities that do not provide current financial
resources are not reported as revenues in the governmental funds.

	(477,468)
--	-----------

Some expenses reported in the Statement of Activities do not require the use
of current financial resources and, therefore, are not reported as expenditures
in governmental funds. These activities consist of:

Change in IMRF Net Pension Liability	135,163	
Change in Fire Net Pension Liability	(1,312,742)	
Change in Police Net Pension Liability	1,080,492	
Change in Deferred Outflows for Pensions	(419,899)	
Change in Deferred Inflows for Pensions	(1,468,886)	
Change in Other Postemployment Benefits Payable	(126,097)	
Change in Compensated Absences Payable	<u>5,755</u>	
		(2,106,214)

Interest on long-term debt is shown as a fund expenditure when paid,
but is accrued in the Statement of Activities.

	<u>596</u>
--	------------

Change in Net Position of Governmental Activities

	<u><u>\$ (1,527,305)</u></u>
--	------------------------------

VILLAGE OF RIVER FOREST, ILLINOIS

Waterworks and Sewerage Fund

Statement of Net Position – Proprietary Fund

April 30, 2017

Assets

Current Assets

Cash and Cash Equivalents	\$ 1,033,394
Accounts Receivable	839,931
Investments	496,328
Prepaid Items	40,563
Deposit - Public Entity Risk Pool	18,588
Total Current Assets	<u>2,428,804</u>

Noncurrent Assets

Advances to Other Funds	143,896
Capital Assets, Net of Accumulated Depreciation	<u>21,886,862</u>
Total Noncurrent Assets	<u>22,030,758</u>

Total Assets

24,459,562

Deferred Outflows of Resources

Deferred Outflows of Resources Related to Pension (IMRF)	<u>154,128</u>
--	----------------

Liabilities

Current Liabilities

Accounts Payable	256,878
Deposits Payable	112,865
General Obligation Bonds Payable - Current	165,000
Loans Payable - Current	51,846
IEPA Loan Payable	607,395
Compensated Absences - Current	7,615
Total Current Liabilities	<u>1,201,599</u>

Noncurrent Liabilities

General Obligation Bonds Payable	170,000
Loans Payable	46,662
IEPA Loan Payable	13,559,495
Compensated Absences	30,460
Other Postemployment Benefits Payable	45,924
Net Pension Liability	<u>331,523</u>
Total Noncurrent Liabilities	<u>14,184,064</u>

Total Liabilities

15,385,663

Deferred Inflows of Resources

Deferred Inflows of Resources Related to Pension (IMRF)	<u>5,843</u>
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Net Position

Net Investment in Capital Assets	7,286,464
Restricted for Grant Programs	31,044
Unrestricted Net Position	<u>1,904,676</u>

Total Net Position

\$ 9,222,184

VILLAGE OF RIVER FOREST, ILLINOIS

Waterworks and Sewerage Fund

Statement of Revenues, Expenses and Changes in Net Position – Proprietary Fund

Year Ended April 30, 2017

Operating Revenues	
Charges for Services	
Water Sales	\$ 3,079,054
Sewer Charges	2,013,015
Sales of Meters	20,272
Total Operating Revenues	<u>5,112,341</u>
Operating Expenses, Excluding Depreciation	
Personal Services	1,000,689
Contractual Services	421,524
Commodities	1,683,239
Capital Outlay	767,942
Total Operating Expenses, Excluding Depreciation	<u>3,873,394</u>
Operating Income Before Depreciation	1,238,947
Depreciation	<u>352,484</u>
Operating Income	<u>886,463</u>
Nonoperating Revenues (Expenses)	
Investment Income	4,451
Interest Expense	(327,437)
Gain on Disposal of Property	9,264
Miscellaneous	8,545
Total Nonoperating Revenues (Expenses)	<u>(305,177)</u>
Change in Net Position	581,286
Net Position	
Beginning	<u>8,640,898</u>
Ending	<u>\$ 9,222,184</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Waterworks and Sewerage Fund

Statement of Cash Flows – Proprietary Fund

Year Ended April 30, 2017

Cash Flows From Operating Activities	
Receipts From Customers	\$ 5,701,322
Payments to Suppliers	(2,841,469)
Payments to Employees	(1,037,239)
Net Cash Provided by Operating Activities	<u>1,822,614</u>
Cash Flows From Noncapital Financing Activities	
Advances to Other Funds	<u>44,957</u>
Cash Flows From Capital and Related Financing Activities	
Interest Paid	(318,148)
Loan Proceeds	11,873
Purchases of Capital Assets	(668,988)
Proceeds From Disposal of Property	9,264
Principal Payments on Loans	(596,256)
Principal Payment on General Obligation Bonds	(160,000)
Net Cash Used for Capital and Related Financing Activities	<u>(1,722,255)</u>
Cash Flows From Investing Activities	
Interest	4,451
Purchase of Investments	(347,528)
Net cash used for investing activities	<u>(343,077)</u>
Net Decrease in Cash and Cash Equivalents	(197,761)
Cash and Cash Equivalents	
Beginning of Year	<u>1,231,155</u>
End of Year	<u>\$ 1,033,394</u>
Reconciliation of Operating Income to Net Cash	
Provided by Operating Activities	
Operating Income	\$ 886,463
Adjustments to Reconcile Operating Income to Net Cash	
Provided by Operating Activities	
Depreciation	352,484
Miscellaneous Revenues	8,545
Changes in Assets and Liabilities	
Decrease in Accounts Receivable	580,983
Decrease in Prepaid Items	5,853
Decrease in Deferred Outflows - Pensions	41,388
Decrease in Accounts Payable	(8,394)
Decrease in Deposit - Public Entity Risk Pool	(8,511)
Increase in Deposits Payable	900
Increase in Deferred Inflows - Pensions	5,296
Increase in Compensated Absences Payable	4,544
Increase in Other Postemployment Benefits Payable	6,786
Decrease in Net Pension Liability	<u>(53,723)</u>
Net Cash Provided by Operating Activities	<u>\$ 1,822,614</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Statement of Fiduciary Net Position – Pension Trust Funds

April 30, 2017

	<u>Pension Trusts</u>
Assets	
Cash and Cash Equivalents	\$ 2,108,867
Investments	
Equities	637,305
Corporate Bonds	5,858,434
Municipal Bonds	112,410
U.S. Government Obligations	7,000,730
Mutual Funds	18,363,385
Insurance Company Contracts	2,653,783
Accrued Interest	88,357
Due From Municipality	135,244
Prepaid Expense	<u>13,065</u>
Total Assets	36,971,580
Liabilities	
Accounts Payable	<u>13,366</u>
Net Position Restricted for Pensions	<u><u>\$ 36,958,214</u></u>

VILLAGE OF RIVER FOREST, ILLINOIS

Statement of Changes in Fiduciary Net Position – Pension Trust Funds

Year Ended April 30, 2017

	<u>Pension Trusts</u>
Additions	
Contributions	
Participant Contributions	\$ 442,422
Employer Contributions	<u>2,415,944</u>
	<u>2,858,366</u>
Investment Income	
Net Appreciation in Fair Value of Investments	2,350,285
Interest and Dividends	<u>844,218</u>
	3,194,503
Less Investment Expense	<u>109,825</u>
Net Investment Loss	<u>3,084,678</u>
Total Additions	<u>5,943,044</u>
Deductions	
Benefits	3,621,659
Refunds	1,544
Administrative Expense	<u>163,719</u>
Total Deductions	<u>3,786,922</u>
Change in Net Position	2,156,122
Net Position Restricted for Pensions	
Beginning	<u>34,802,092</u>
Ending	<u><u>\$ 36,958,214</u></u>

VILLAGE OF RIVER FOREST, ILLINOIS

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VILLAGE OF RIVER FOREST, ILLINOIS

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VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

1. Summary of Significant Accounting Policies

The accounting policies of the Village of River Forest (Village), as reflected in the accompanying financial statements for the year ended April 30, 2017, conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies:

A. Financial Reporting Entity

As required by GAAP, these financial statements present the Village and any component units. Component units are entities for which the Village is considered to be financially accountable. "Blended" component units, although legally separate entities, are, in substance, part of the Village's operations. Therefore, data from these units are combined with data of the primary government. On the other hand, "discretely presented" component units, if any, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the Village.

Because of the nature of the relationship of the Village to the Police and Firefighters' Pension Funds, the Village has included the Police and Firefighters' Pension Funds as blended component units within the Village's financial statements. The Police and Firefighters' Pension Funds are reported as if they were part of the Village because their sole purpose is to provide retirement benefits for the Village's police and firefighter employees. Therefore, data from these units is combined with data of the primary government. The Police and Firefighters' Pension Funds are reported as fiduciary funds, and specifically pension trust funds, due to the fiduciary responsibility exercised over the Police and Firefighters' Pension Funds. The Police and Firefighters' Pension Funds have not issued a separate Annual Financial Report for the year ended April 30, 2017.

Discretely Presented Component Unit

The Village does not report any discretely presented component units.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (*i.e.*, the Statement of Net Position and Statement of Activities) report information on all of the nonfiduciary activities of the Village. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported, instead, as general revenues.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

1. Summary of Significant Accounting Policies (Cont.)

B. Government-wide and Fund Financial Statements (Cont.)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements. Individual nonmajor funds are reported in the supplementary information.

C. Fund Accounting

The Village uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three broad categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

The Village has the following fund types:

Governmental Funds are used to account for the Village's general governmental activities. There are four of these types and they use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

The *General Fund* is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds account for the collection and disbursement of earmarked monies.

Debt Service Funds account for the servicing of general long-term debt not financed by proprietary funds.

Capital Projects Funds account for the acquisition of capital assets or construction of major capital projects not financed by proprietary funds.

Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities are provided to outside parties by the enterprise fund.

The *Enterprise Fund* (Waterworks and Sewerage Fund) is used to account for those operations that are financed and operated in a manner similar to private business or where the Village Board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Fiduciary Funds account for assets held by the government in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the government under the terms of a formal trust agreement.

Pension Trust Funds are accounted for in essentially the same manner as the proprietary fund, using the same measurement focus and the accrual basis of accounting. The pension trust funds account for the assets and activity of the Village's Police Pension Trust Fund and Firefighters' Pension Trust Fund.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

1. Summary of Significant Accounting Policies (Cont.)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Property taxes are recognized as revenue in the year for which they are intended to finance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers property taxes as available if they are collected within 60 days of the end of the current fiscal period. A 90-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments are recorded when payment is due.

Property taxes and other tax revenues including sales, use, utility, income, and motor fuel taxes, interest revenue and charges for services revenues associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Village.

The Village reports the following major governmental funds:

The *General Fund* is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Capital Equipment Replacement Fund* is a capital projects fund which accounts for financial resources used for the replacement of equipment.

The Village reports the following major and only enterprise fund:

The *Waterworks and Sewerage Fund* accounts for the provision of water and sewer services, including infrastructure maintenance and improvements to the residents of the Village of River Forest. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service and billing and collection.

Additionally, the Village reports the following fiduciary funds:

The *Police Pension Trust Fund* accounts for the accumulation of resources to pay pension costs. Resources are contributed by police force members at rates fixed by state statutes and by the Village through an annual property tax levy.

The *Firefighters' Pension Trust Fund* accounts for the accumulation of resources to pay pension costs. Resources are contributed by fire personnel members at rates fixed by state statutes and by the Village through an annual property tax levy.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

1. Summary of Significant Accounting Policies (Cont.)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont.)

Amounts reported as program revenues include charges to customers or applicants for goods, services or privileges provided and operating grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges to customers for sales and services. Operating expenses for the enterprise fund include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Village reports unearned revenue on its financial statements. Unearned revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred inflows of resources also arise when resources are received by the Village before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met or when the Village has a legal claim to resources, the liability for unearned revenue is removed from the combined balance sheet and revenue is recognized.

The Village reports deferred inflows of resources on its Statement of Net Position and Governmental Fund Balance Sheet. Deferred inflows of resources arise when resources are received by the Village that represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. In subsequent periods, when the Village has a legal claim to the resources, the liability for deferred inflows of resources is removed from the Statement of Net Position and Governmental Fund Balance Sheet and revenue is recognized.

E. Budgets

Budgets are adopted on a basis consistent with GAAP, with the exception of the Waterworks and Sewerage Fund which is budgeted to include principal payments and capitalized assets. Annual appropriated budgets are adopted (at the fund level) for the general, special revenue, debt service, capital projects, enterprise and pension trust funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

F. Cash Equivalents

For purposes of the Statement of Cash Flows, all highly liquid investments with maturities of three months or less at the date purchased are considered cash equivalents.

G. Investments

Investments are reported at fair value.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

1. Summary of Significant Accounting Policies (Cont.)

H. Receivables

The recognition of receivables associated with nonexchange transactions is as follows:

- Derived tax receivable (such as sales, income and motor fuel taxes) are recognized when the underlying exchange has occurred.
- Imposed nonexchange receivables (such as property taxes and fines) are recognized when an enforceable legal claim has arisen.
- Government mandates or voluntary nonexchange transaction receivable (such as mandates or grants) are recognized when all legal requirements have been met.

I. Prepaid Items/Expenses

Prepaid items/expenses represent payments made to vendors during the fiscal year for services that will benefit future periods. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

J. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund inventories are recorded as expenditures when consumed rather than when purchased.

K. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (*e.g.*, roads, sidewalks, bridges and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined as having a useful life greater than one year with an initial, individual cost of more than \$10,000 for vehicles and equipment, \$50,000 for buildings and \$100,000 for infrastructure. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of the donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Combined Sewers	75 - 100 years
Buildings	50 - 75 years
Vehicles and Equipment	2 - 25 years
Water Distribution System	75 years
Storm Sewers (Relief)	75 - 100 years
Sanitary Sewers	100 years
Curbs and Gutters	60 years
Streets	60 years
Other Infrastructure	15 - 100 years

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

1. Summary of Significant Accounting Policies (Cont.)

L. Compensated Absences

Vested or accumulated vacation leave is accrued when incurred in the government-wide and proprietary fund financial statements, as the Village expects employees to use their vacation within one fiscal year; however, they may carry over ten days. Vested or accumulated vacation leave of proprietary funds and government-wide statements is recorded as an expense and liability of those funds as the benefits accrue to employees. Vacation leave is only recorded in the governmental fund financial statements when an employee leaves before year end and has not been paid out. No liability is recorded for nonvesting, accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that is estimated will be taken as “terminal leave” prior to retirement.

M. Long-Term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

N. Deferred Outflows/Inflows of Resources

The Village reports deferred outflows of resources on its Statement of Net Position. Deferred outflows of resources represent a consumption of net position that applies to a future reporting period(s) and so will not be recognized as an outflow of resources (expense/expenditure/reduction of liability) until then. The Village has an item that qualifies for reporting in this category, the deferred outflows related to pensions, which represents pension items that will be recognized as pension expense or reduction of pension liability in future periods.

The Village reports deferred inflows of resources on its Statement of Net Position. Deferred inflows of resources represent an acquisition of net position that applies to a future reporting period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Village has three items that qualify for reporting in this category, deferred inflows related to property taxes levied in 2016 but will be collected in future period, intergovernmental revenue that is not available in the fund financial statements and deferred inflows related to pensions which represents pension items that will be recognized as reductions in pension expense in future periods.

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Village's Police, Firefighters', IMRF and SLEP pension plans (the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

1. Summary of Significant Accounting Policies (Cont.)

P. Fund Equity

Net Position/Fund Balances

There are five classifications of fund balances of governmental funds:

- (1) Nonspendable – amounts that are not in spendable form (such as inventory) or are required to be maintained intact.
- (2) Restricted – amounts constrained to specific purposes by their providers (such as grantors, bondholders and higher levels of government) through constitutional provisions or by enabling legislation.
- (3) Committed – amounts constrained to specific purpose by a government itself, using its highest level of decision-making authority. The Village Board is the highest level of decision-making authority for the Village that can, by adoption of ordinance prior to the end of the year, commit fund balance. Once adopted, the limitation remains in place until a similar action is taken (adoption of another ordinance) to remove or revise the limitation.
- (4) Assigned – amounts the Village intends to use for specific purposes as determined by the Village Board. It is assumed that creation of a fund automatically assigns fund balance.
- (5) Unassigned – Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

Net position/fund balance is displayed in the order of the relative strength of the spending constraints placed on the purposes for which resources can be used.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Village considers committed funds to be expended first followed by assigned and the unassigned funds.

Per the Village's financial policy, the General Fund is to maintain a minimum unassigned fund balance, plus the amount restricted for working cash, of 25% of the total budgeted annual expenditures in the most recently approved annual budget. The Village Board shall determine the disposition of fund balance in excess of this amount.

Q. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as reductions of expenditures/expenses in the fund that is reimbursed. Advances to other funds in lender funds and advances from other funds in borrower funds represent long-term borrowings.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

1. Summary of Significant Accounting Policies (Cont.)

R. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

S. Implementation of New Accounting Standards

During 2017, the Village adopted Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application* (GASB 72). GASB 72 requires a government to use valuation techniques that are appropriate under circumstances and for which sufficient data are available to measure fair value. The Village utilizes the market approach, which uses prices and other relevant information generated by market transactions involving identical or comparable assets, liabilities, or a group of assets and liabilities. This Statement established a hierarchy of inputs to valuation techniques used to measure fair value.

2. Fund Equity

The Madison Street TIF Fund had a deficit in fund balance of \$97,493 at April 30, 2017. General Fund revenues were used to pay the costs associated with establishing the TIF.

3. Deposits and Investments

The Village's investment policy is to establish cash management and investment guidelines for the Village officials responsible for the stewardship of public funds. The Village has established specific objectives to meet these guidelines. The Village's investment policy is more restrictive than Illinois State Statutes. The Village is authorized to make deposits in any credit union or bank, as defined by the Illinois Banking Act, and make investments in obligations guaranteed by the full faith and credit of the United States of America, similar obligations of agencies of the United States of America, certain money market mutual funds, the Illinois Metropolitan Investment Fund and The Illinois Funds.

None of the Village's deposits (carrying value of \$1,660,997 excluding \$1,900 of petty cash) with financial institutions were exposed to custodial credit risk, as those deposits were insured, or fully collateralized by investments held by an independent third party in the Village's name.

The Illinois Funds Money Market Fund is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Treasurer, who has regulatory oversight for the pool. The Fund is not registered with the SEC and has an affirmed AAAm Standard & Poor's credit quality rating. The fair value of the positions of this pool is the same as the value of the pool shares. The yield on the Illinois Funds Money Market Fund was .805% at April 30, 2017. The Fund issues a publicly available financial report. That report may be obtained by writing to the Office of the State Treasurer, Illinois Funds Administrative Office, 300 W. Jefferson Street, Springfield, Illinois 62702.

The Illinois Metropolitan Investment Fund (IMET) is not registered with the SEC. The IMET Board provides oversight for IMET. The Board is responsible for policy formulation, as well as policy and administrative oversight. The fair value of the position in the pool is the same as the value of the pool shares. IMET offers two separate investment vehicles to public entities. The Village's investments are in the IMET Convenience Fund which yielded .96% at April 30, 2017 and the IMET 1-3 Year Fund which yielded 1.20% April 30, 2017.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

3. Deposits and Investments (Cont.)

In October 2014, the Illinois Metropolitan Investment Fund (IMET) notified all participants that over \$50 million in loans, which were being held in the Convenience Fund's approximately \$1.8 billion assets, were fraudulent and in default. The forged guarantees on these loans were denied by the USDA. The Village portion of the IMET Convenience Fund that has been impaired is \$138,213. Recovery efforts are ongoing. IMET issues a publicly available financial report. That report may be obtained by writing to IMET, 1220 Oak Brook Road, Oak Brook, Illinois 60523.

As of April 30, 2017, the Village has the following investments and maturities.

Investment Type	Fair Value	Investment Maturities		
		Less Than One Year	1 to 5 Years	More Than 5 Years
IMET	\$ 2,365,878	2,365,878		
Certificates of Deposit	7,433,804	4,021,988	3,411,816	
Municipal Bonds	192,820	192,820		
Federal Farm Credit Bonds	429,686		429,686	
Federal Home Loan Bank	998,936		998,936	
Federal Home Loan Mortgage Corporation	750,150	399,160	329,967	21,023
Government National Mortgage Association	21,248			21,248
	<u>\$ 12,192,522</u>	<u>6,979,846</u>	<u>5,170,405</u>	<u>42,271</u>
*Illinois Funds	<u>\$ 1,317,874</u>			

*Not subject to interest rate risk categorization.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect fair values of an investment. In accordance with its investment policy, the Village's investment portfolio shall remain sufficiently liquid to enable the Village to meet all operating requirements that may be reasonably anticipated in any Village fund. Maturities of investments of all funds, except the Capital Projects Funds and Working Cash Funds, shall not exceed five years. Maturities of investments of Capital Projects Funds and Working Cash Funds may exceed five years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. As of April 30, 2017, the Illinois Funds Money Market was rated AAAM by Standard & Poor's.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

3. Deposits and Investments (Cont.)

Custodial Credit Risk

In the case of deposits, this is the risk that, in the event of a bank failure, the Village's deposits may not be returned. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Village will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. As of April 30, 2017, the Village's deposits with financial institutions were not exposed to custodial credit risk because they were insured and collateralized.

Concentration of Credit Risk

It is the policy of the Village to diversify its investment portfolio. Investments shall be diversified to eliminate the risk of loss resulting in overconcentration in a security, maturity, issuer or class of securities. The Village accomplishes this through avoiding overconcentration in a specific issuer, business sector or fund, investing in securities with varying maturities and continuously investing a portion of the portfolio in readily available funds to ensure the appropriate liquidity is maintained.

4. Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices (unadjusted) in active markets for an identical asset or liability that a government can access at the measurement date.
- Level 2** Inputs other than quoted prices included within Level 1, that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3** Unobservable inputs for an asset or liability.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

4. Fair Value of Assets (Cont.)

Recurring Measurements

The following table presents the fair value measurements of assets and liabilities recognized in the accompanying statement of net position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at April 30, 2017:

Village

	4/30/17	Fair Value Measurements		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investment Type				
Negotiable CDs	\$ 3,869,542		3,869,542	
U.S. Agencies	2,200,020		2,200,020	
Municipal Bonds	192,820		192,820	
Total	\$ 6,262,382	-	6,262,382	-

Police Pension

Investment Type - By Fair Value				
U.S. Obligations	\$ 3,627,842		3,627,842	
U.S. Agencies	745,214		745,214	
Municipal Bonds	112,410		112,410	
Corporate Bonds	2,719,732		2,719,732	
Annuity - Insurance Contract	1,594,806	612,288	982,518	
Mutual Funds - Equity	11,491,788	11,491,788		
Total	\$ 20,291,792	12,104,076	8,187,716	-

The valuation method for investments measured at the net asset value (NAV) per share (or its equivalent) is presented in the following table.

Investments Measured at the NAV

	Investments Measured at the NAV			
	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible	Redemption Notice Period
Annuity - Real Estate Funds	\$ 1,058,977		N/A	N/A

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

4. Fair Value of Assets (Cont.)

Fire Pension

		Fair Value Measurements		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investment Type	April 30, 2017			
U.S. Obligations	\$ 1,304,463		1,304,463	
U.S. Agencies	1,323,211		1,323,211	
Corporate Bonds	3,138,702		3,138,702	
Mutual Funds - Equity	6,871,597	6,871,597		
Common Stock	637,305	637,305		
Total	\$ 13,275,278	7,508,902	5,766,376	-

Following is a description of the valuation methodologies and inputs used for assets and liabilities measured at fair value on a recurring basis and recognized in the accompanying statement of net position, as well as the general classification of such assets and liabilities pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended April 30, 2017.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

5. Receivables

Property taxes for 2016 attach as an enforceable lien on January 1, 2016. Taxes are levied by December 2016, by passage of a Tax Levy Ordinance for collection in the subsequent calendar year. Tax bills are payable in two installments on or about March 1 and August 1, 2017. The County collects such taxes and remits them periodically. The Village deferred recognition of the second installment of the 2016 property tax levy due to the second installment being intended to fund the next fiscal year's operations.

At April 30, 2017, taxes and intergovernmental receivables consisted of the following:

	Governmental Funds		Total
	General Fund	Nonmajor Funds	
Receivables			
Taxes			
Property Taxes	\$ 3,069,904	119,488	3,189,392
Other Taxes			
Utility Tax	44,072		44,072
Places of Eating Tax	14,182		14,182
Total Taxes	3,128,158	119,488	3,247,646
Intergovernmental			
Sales Tax	595,654		595,654
Telecom	75,802		75,802
Use Tax	65,267		65,267
Income	170,300		170,300
Replacement	25,826		25,826
Motor Fuel Tax		24,461	24,461
Accounts, Net	19,218	34,154	53,372
Total Intergovernmental	952,067	58,615	1,010,682
	\$ 4,080,225	178,103	4,258,328

All of the receivables on the balance sheet are expected to be collected within one year.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

6. Capital Assets

A. Governmental Activities

A summary of changes in capital assets for governmental activities of the Village is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets Not Being Depreciated				
Land	\$ 1,139,497			1,139,497
Right of Ways	3,826,453			3,826,453
Construction in Progress		153,560		153,560
	<u>4,965,950</u>	<u>153,560</u>	<u>-</u>	<u>5,119,510</u>
Capital Assets Being Depreciated				
Buildings	4,833,404	807,616		5,641,020
Vehicles and Equipment	4,168,439	547,184	198,745	4,516,878
Infrastructure	12,625,071	138,337	1,533	12,761,875
	<u>21,626,914</u>	<u>1,493,137</u>	<u>200,278</u>	<u>22,919,773</u>
Less Accumulated Depreciation For				
Buildings	1,693,300	100,320		1,793,620
Vehicles and Equipment	2,198,080	286,338	189,517	2,294,901
Infrastructure	5,152,439	225,394	1,533	5,376,300
	<u>9,043,819</u>	<u>612,052</u>	<u>191,050</u>	<u>9,464,821</u>
Total Capital Assets Being Depreciated, Net	<u>12,583,095</u>	<u>881,085</u>	<u>9,228</u>	<u>13,454,952</u>
Governmental Activities Capital Assets, Net	<u>\$ 17,549,045</u>	<u>1,034,645</u>	<u>9,228</u>	<u>18,574,462</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

6. Capital Assets (Cont.)

B. Business-Type Activities

A summary of changes in capital assets for business-type activities of the Village is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets Not Being Depreciated				
Land	\$ 500			500
Capital Assets Being Depreciated				
Buildings	921,217			921,217
Vehicles and Equipment	944,219	123,305	148,808	918,716
Water Distribution System	5,571,977			5,571,977
Sewer System	16,983,832	11,873		16,995,705
Curbs and Gutters	2,641,730			2,641,730
	27,062,975	135,178	148,808	27,049,345
Less Accumulated Depreciation For				
Buildings	710,157	10,633		720,790
Vehicles and Equipment	545,935	65,093	148,808	462,220
Water Distribution System	1,115,472	67,780		1,183,252
Sewer System	1,507,723	165,012		1,672,735
Curbs and Gutters	1,080,020	43,966		1,123,986
	4,959,307	352,484	148,808	5,162,983
Total Capital Assets Being Depreciated, Net	22,103,668	(217,306)	-	21,886,362
Business-Type Activities, Capital Assets, Net	\$ 22,104,168	(217,306)	-	21,886,862

C. Depreciation Expense

Depreciation expense was charged to functions/programs as follows:

	Governmental Activities	Business-Type Activities
General Government	\$ 111,732	
Public Safety	211,115	
Highways and Streets	289,205	
Waterworks and Sewerage		352,484
	\$ 612,052	352,484

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

6. Capital Assets (Cont.)

D. Commitments

The Village has certain contracts for construction projects which were in progress as of April 30, 2017. The remaining commitments are as follows:

2017 Street Improvement Program	\$ 250,898
Chicago Avenue Resurfacing Engineering	78,470
2017 Curb and Sidewalk Replacement	54,745
2017 Street Patching Program	44,971
Tree Trimming Program	7,599
Tree and Stump Removal Program	35,304
Lake and Lathrop Economic Development	744,538
Lake and Harlem Economic Development	26,550

The Village has also entered into an agreement with the managing company of the River Forest Town Center to provide economic incentives for filling vacant retail space within the Town Center. The Village reported total expenditures of \$89,181 related to this agreement during fiscal year 2017 and \$309,050 since the inception of the agreement. The agreement has a maximum amount of \$335,600. As of April 30, 2017, \$26,550 was the maximum amount remaining.

7. Long-Term Debt

A. Changes in Long-Term Obligations

The following is a summary of the Village's long-term debt balances and transactions for the year ended April 30, 2017.

	Maturity Date	Balance May 1	Additions	Reductions	Balance April 30	Due Within One Year
<i>Governmental Activities</i>						
General Obligation Bonds						
Series 2005 (Library)						
3.50% - 4.15%	12/01/17	\$ 100,000		50,000	50,000	50,000
Series 2016						
1.25%	12/01/17	382,300		189,480	192,820	192,820
		482,300		239,480	242,820	242,820
Compensated Absences		549,768	544,013	549,768	544,013	108,803
Net Pension Liabilities		38,829,010	2,703,533	2,606,446	38,926,097	
Other Postemployment Benefits		1,542,020	126,097		1,668,117	
		\$ 41,403,098	3,373,643	3,395,694	41,381,047	351,623

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

7. Long-Term Debt (Cont.)

A. Changes in Long-Term Obligations (Cont.)

	Maturity Date	Balance May 1	Additions	Reductions	Balance April 30	Due Within One Year
<i>Business-type Activities</i>						
General Obligation Bonds						
Series 2008B						
2.75% - 4.10%	12/01/18	\$ 495,000		160,000	335,000	165,000
IEPA Loan						
2.21%	5/06/36	14,699,420	11,873	544,403	14,166,890	607,395
Loans Payable						
2.20%	11/15/24	150,361		51,853	98,508	51,846
Compensated Absences		33,531	38,075	33,531	38,075	7,615
Net Pension Liability		385,246	5,512	59,235	331,523	
Other Postemployment Benefits		39,138	6,786		45,924	
		\$ 15,802,696	62,246	849,022	15,015,920	831,856

Compensated absences, net pension liabilities and other postemployment benefits are paid from the General Fund and charged to General Government, Public Safety, Public Works and from the Waterworks and Sewerage Fund.

B. General Obligation Debt

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government and business-type activities.

The Series 2005 general obligation bonds are recorded as debt of the Village, as the Village is the party responsible for payments. The proceeds of these bonds have been recorded by the Public Library as the proceeds have been spent to improve the Public Library.

C. Debt Service Requirements to Maturity

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending April 30	Governmental Activities		Business-type Activities		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	\$ 242,820	4,484	165,000	13,570	407,820	18,054
2019			170,000	6,970	170,000	6,970
	\$ 242,820	4,484	335,000	20,540	577,820	25,024

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

7. Long-Term Debt (Cont.)

C. Debt Service Requirements to Maturity (Cont.)

Annual debt service requirements to maturity for loans payable are as follows:

Year Ending April 30	Business-Type Activities	
	Principal	Interest
2018	\$ 660,330	\$ 311,506
2019	666,473	296,818
2020	634,690	282,456
2021	648,795	268,351
2022	663,211	253,934
2023-2027	3,543,791	1,041,939
2028-2032	3,955,434	630,295
2033-2036	3,492,674	175,901
	<u>\$ 14,265,398</u>	<u>3,261,200</u>

D. Legal Debt Margin

Assessed Valuation – 2016	<u>\$ 485,584,510</u>
Legal Debt Limit – 8.625% of Assessed Valuation	\$ 41,881,664
Amount of Debt Applicable to Debt Limit	<u>242,820</u>
Legal Debt Margin	<u>\$ 41,638,844</u>

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

8. Conduit Debt

The Village issued \$17,000,000 of Industrial Project Revenue Bonds for Dominican University during the year ended April 30, 2010. The Village has no obligation to pay this debt. The 2009 Project Revenue Bonds for Dominican University had an outstanding balance of \$11,172,105 at April 30, 2017.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

9. Interfund Transactions

A. Due from/to Other Funds

Receivable Fund	Payable Fund	Amount
Police Pension	General	\$ 78,040
Firefighters' Pension	General	<u>57,204</u>
Total		<u>\$ 135,244</u>

The due to/from between the Police and Firefighters' Pension Funds and the General Fund is due to April 30th employer contributions due and increases in the employer contribution to offset the PTELL reduction on the property tax levy.

B. Advances from/to Other Funds

Receivable Fund	Payable Fund	Amount
Enterprise Waterworks and Sewerage Fund	Capital Projects Capital Equipment Replacement Fund	<u>\$ 143,896</u>

The advance from/to between the Waterworks and Sewerage Fund and the Capital Equipment Replacement Fund represents fiscal year contributions for future vehicle and equipment purchases that are funded via the Capital Equipment Replacement Fund.

C. Transfers

Receiving Fund	Transferring Fund	Amount
Capital Projects Capital Equipment Replacement Fund	General	\$ 421,250
General Fund	Nonmajor Governmental Funds Madison Street TIF	<u>43,207</u>
		<u>\$ 464,457</u>

The General Fund transferred \$421,250 to the Capital Equipment Replacement Fund related to contribution for future capital outlay expenditures and the Madison Street TIF transferred \$43,207 to the General Fund to reimburse for TIF related activity.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

10. Risk Management

A. Intergovernmental Risk Management Agency (IRMA)

The Village participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of municipalities and special districts in Northeastern Illinois which have formed an association under the Illinois Intergovernmental Cooperation Act to pool its risk management needs. The agency administers a mix of self-insurance and commercial insurance coverage; property/casualty and workers compensation claim administration/litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

The Village's payments to IRMA are displayed on the financial statements as expenditures/expenses in appropriate funds. Each member assumes the first \$2,500 of each occurrence, and IRMA has a mix of self-insurance and commercial insurance at various amounts above that level.

Each member appoints one delegate, along with an alternate delegate, to represent the member on the Board of Directors. The Village does not exercise any control over the activities of the Agency beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member's eligible revenue as defined in the by-laws of IRMA and experience modification factors based on past member loss experience. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits.

Limits of coverage effective as of April 30, 2017, are as follows:

Automobile Liability	\$ 10,000,000
General Liability	10,000,000
Public Officials Liability	10,000,000
Workers' Compensation	Blanket Statutory Limits
First Party Property	250,000,000 Per Occurrence
Boiler/Machinery	50,000,000
Fidelity and Crime	
a. Employee Theft	5,000,000
b. Forgery or Alteration	5,000,000
c. Computer Fraud	5,000,000
d. Credit Card Forgery	5,000,000
e. Non-Faithful Performance	2,500,000
Public Official Bond	Blanket Statutory Limits

B. Intergovernmental Personnel Benefit Cooperative (IPBC)

Risks for medical, dental and death benefits for employees and retirees are provided through the Village's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each participating member. IPBC maintains specific reinsurance coverage for claims in excess of \$125,000 per individual employee participant. The Village pays premiums to IPBC based upon current employee participation and its prior experience factor with the pool. Current year overages or underages for participation in the pool are adjusted into the subsequent years' experience factor for premiums. For insured programs, there have been no significant reductions in insurance coverage.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

11. Contingent Liabilities

A. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's management, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

B. Grants

Amounts received or receivable from grantors are subject to audit and adjustment by the grantors. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Village expects such amounts, if any, to be immaterial.

12. Other Postemployment Benefits

In addition to providing the pension benefits described in Note 14, the Village provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The plan does not issue a separate report. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established. The cost of the plan is reported in the fund from which the benefits are paid.

Benefits Provided

The Village provides postemployment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the Village's retirement plans.

All health care benefits are provided through the Village's health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; dental care and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the Village's plan becomes secondary.

Membership

At April 30, 2017, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and	
Terminated Employees Entitled to But Not Yet Receiving Them	37
Current Employees	<u>79</u>
Total	<u><u>116</u></u>
Participating Employers	<u><u>1</u></u>

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

12. Other Postemployment Benefits (Cont.)

Funding Policy

The Village negotiates the contribution percentage between the Village and employees through the union contracts and personnel policy. Most retirees contribute 66.6% of the actuarially determined premium to the plan, and the Village contributes the remainder to cover the cost of providing the benefits to the retirees. Effective May 12, 2012, non-union and public works union employees hired prior to January 1, 2005, who retire after being employed by the Village for 20 consecutive years immediately prior to retirement and over age 55, are entitled to \$200 per month towards the cost of the retiree health insurance benefit. The Village pays 100% of the cost of coverage for disabled officers. No Village contribution is made once the retiree is eligible for Medicare. Non-union and public works union employees hired after January 1, 2005, are responsible for 100% of the cost of the benefits. Effective May 1, 2013, the majority of Police and Firefighters' union employees are no longer eligible for the one-third Village subsidy. Only Police employees hired before May 1, 1998, are entitled to the one-third subsidy. For the fiscal year ended April 30, 2017, retirees contributed \$264,599 and the Village contributed \$175,235. Active employees do not contribute to the plan until retirement.

Annual OPEB Costs and Net OPEB Obligation

The Village had an actuarial valuation performed for the plan as of April 30, 2017, to determine the funded status of the plan as of that date, as well as the employer's annual required contribution (ARC) for the fiscal year ended April 30, 2017. The Village's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation was as follows:

Fiscal Year End	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributions	Net OPEB Obligation
April 30, 2017	\$ 308,118	175,235	56.9%	1,714,041
April 30, 2016	411,746	199,263	48.4%	1,581,158
April 30, 2015	415,348	184,504	44.4%	230,844

The net OPEB obligation (NOPEBO) at April 30, 2017, was calculated as follows:

Annual Required Contribution	\$ 301,343
Interest on Net OPEB Obligation	63,246
Adjustment to Annual Required Contribution	<u>(56,471)</u>
Annual OPEB Cost	308,118
Contributions Made	<u>175,235</u>
Increase in Net OPEB Obligation	132,883
Net OPEB Obligation, Beginning of Year	<u>1,581,158</u>
Net OPEB Obligation, End of Year	<u><u>\$ 1,714,041</u></u>
Net OPEB Obligation Attributable to	
Governmental Activities	\$ 1,668,117
Business-Type Activities	<u>45,924</u>
	<u><u>\$ 1,714,041</u></u>

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

12. Other Postemployment Benefits (Cont.)

Annual OPEB Costs and Net OPEB Obligation (Cont.)

Funded Status and Funding Progress

The funded status of the plan as of April 30, 2017, was as follows:

Actuarial Accrued Liability (AAL)	\$ 4,790,168
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	4,790,168
Funded Ratio (Actuarial Value of Plan Assets/AAL)	0.0%
Covered Payroll (Active Plan Members)	6,229,408
UAAL as a Percentage of Covered Payroll	76.9%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the ARC's of the employer are subject to continual revision as actuarial results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as Required Supplementary Information following the Notes to the Financial Statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2017 actuarial valuation, the entry-age normal actuarial cost method was used. The actuarial assumptions included 4.0% investment rate of return (net of administrative expenses) and an initial annual healthcare cost trend rate of 1.25% then 7.00% reduced to an ultimate rate of 4.50% after seven years. Rates include a salary rate increase of 3.5% and a 2.5% general inflation assumption. The actuarial value of assets was \$0. The plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on an open basis over 30 years.

13. Deferred Compensation Plan

The Village offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency occurs.

The assets of the plan are held in trust, with the Village as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets cannot be diverted for any other purpose. The Village's beneficial ownership of plan assets held in the trust is held for the future exclusive benefit of the participants and their beneficiaries.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer defined benefit pension plan; the Police Pension Plan, which is a single-employer defined benefit pension plan; and the Firefighters' Pension Plan, which is a single-employer defined benefit pension plan. The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The Police and Firefighters' Pension Plans do not issue separate reports on the pension plans. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report may be obtained on-line at www.imrf.org.

The aggregate totals for all pension items for three plans are as follows:

	Governmental Activities	Business-Type Activities*	Total Village
Net Pension Liability			
IMRF - Regular	\$ 1,084,207	331,523	1,415,730
IMRF - SLEP	13,673		13,673
Police	21,441,759		21,441,759
Firefighters	16,386,458		16,386,458
	<u>\$ 38,926,097</u>	<u>331,523</u>	<u>39,257,620</u>
Deferred Outflows of Resources			
IMRF - Regular	\$ 475,327	154,128	629,455
IMRF - SLEP	9,324		9,324
Police	2,324,120		2,324,120
Firefighters	3,475,705		3,475,705
	<u>\$ 6,284,476</u>	<u>154,128</u>	<u>6,438,604</u>
Deferred Inflows of Resources			
IMRF - Regular	\$ 19,113	5,843	24,956
IMRF - SLEP			
Police	1,480,233		1,480,233
Firefighters	562,832		562,832
	<u>\$ 2,062,178</u>	<u>5,843</u>	<u>2,068,021</u>
Pension Expense			
IMRF - Regular	\$ 195,684	73,087	268,771
IMRF - SLEP	3,172		3,172
Police	2,340,027		2,340,027
Firefighters	2,057,860		2,057,860
	<u>\$ 4,596,743</u>	<u>73,087</u>	<u>4,669,830</u>

*Same amounts are also reported in the proprietary fund statements.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

A. Illinois Municipal Retirement Fund

Plan Description

The Village defined benefit pension plan for regular employees (other than those covered by the Police or Firefighters' Pension Plans), provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Village maintains accounts for regular employees and for Sheriff's Law Enforcement Personnel (SLEP) which provides benefits solely to former police chiefs. A summary of IMRF's pension benefits is provided in the "Benefits Provided" described below. Details of all benefits are available from IMRF. The Illinois Pension Code establishes the benefit provisions of the plan which can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at www.imrf.org or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees of the Village of River Forest Public Library (Library), an unrelated entity, also participate in the Village's IMRF plan. The Village treats the Library as a shared participant in the IMRF Regular Plan for purposes of applying GASB 68. Accordingly, pension items have been allocated to the Library on the basis of employer contributions to total employer contributions for the fiscal year. The Village's portion was 86%.

Benefits Provided

Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least 8 years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

The Sheriff's Law Enforcement Personnel Fund (SLEP) members, having accumulated at least 30 years of SLEP service and terminating IMRF participation on or after July 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.50% of their final rate of earnings, for each year of credited service up to 20 years, 2.00% of their final earnings rate for

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

A. Illinois Municipal Retirement Fund (Cont.)

the next 10 years of credited service and 1.00% for each year thereafter. For those SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by State statutes. SLEP members are required to contribute 7.50% of their annual salary to SLEP.

Employees Covered by Benefit Terms

As of December 31, 2016, the measurement date for the net pension liability, the following employees were covered by the benefit terms:

	Regular	SLEP
Retirees and Beneficiaries Currently Receiving Benefits	50	1
Terminated Employees Entitled to But Not Yet Receiving Benefits	51	1
Current Employees	40	
	<u>141</u>	<u>2</u>

Contributions

As set by statute, employees participating in the IMRF plan are required to contribute 4.50% of their annual covered salary. The member rate is also established by State statute. The Village is required to contribute at an actuarially determined rate. The employer annual required contribution rate for calendar year 2016 was 12.07%. For the year ended April 30, 2017, the Village contributed \$256,889 to the plan. The Village also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. For the SLEP Plan, members are required to contribute 7.50% of their annual covered salary. The employer rate for calendar year 2016 was 13.35%. For the year end April 30, 2017, the Village contributed \$2,348 to the SLEP Plan.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

A. Illinois Municipal Retirement Fund (Cont.)

Investments

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	38%	6.85%
International Equity	17%	6.75%
Fixed Income	27%	3.00%
Alternative Investments	8%	2.65% - 7.35%
Real Estate	9%	5.75%
Short-term	1%	2.25%
	<u>100%</u>	

Actuarial Assumptions

The following are the methods and assumptions used to determine the total pension liability as of April 30, 2017:

Actuarial Valuation Date	December 31, 2016
Measurement Date	December 31, 2016
Actuarial Cost Method	Entry-age Normal
Assumptions	
Inflation	2.75%
Salary Increases	3.75% - 14.50%, Including Inflation
Investment Rate of Return	7.50%
Asset Valuation Method	Market Value of Assets

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

A. Illinois Municipal Retirement Fund (Cont.)

Actuarial Assumptions (Cont.)

Retirement age is based on Experienced-Based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

A single discount rate (SDR) of 7.50% for the Regular Plan (7.48% in the prior year) and 7.50% for the SLEP Fund was used to measure the total pension liability. The projection of cash flows used to determine the SDR assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Regular Plan's fiduciary net position and the SLEP plan's fiduciary net position were projected to be available to make all projected future benefit payments of active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of project benefit payments to determine the total pension liability.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

A. Illinois Municipal Retirement Fund (Cont.)

Changes in Net Pension Liability – Regular Plan

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, Beginning of Year	\$ 11,873,710	10,269,321	1,604,389
Changes for the Year			
Service Cost	240,063		240,063
Interest	881,321		881,321
Differences Between Expected and Actual Experience	(6,303)		(6,303)
Changes in Assumptions	(30,536)		(30,536)
Contributions - Employer		266,614	(266,614)
Contributions - Employee		161,248	(161,248)
Net Investment Income		856,766	(856,766)
Benefit Payments, Including Refunds of Employees' Contributions	(680,561)	(680,561)	
Administrative Expenses			
Other (Net Transfer)		(11,424)	11,424
Net Changes	403,984	592,643	(188,659)
Balance, End of Year	\$ 12,277,694	10,861,964	1,415,730

Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

A. Illinois Municipal Retirement Fund (Cont.)

Changes in Net Pension Liability – SLEP

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, Beginning of Year	\$ 181,319	167,419	13,900
Changes for the Year			
Service Cost			
Interest	13,173		13,173
Differences Between Expected and Actual Experience	655		655
Changes in Assumptions			
Contributions - Employer		2,841	(2,841)
Contributions - Employee			
Net Investment Income		10,033	(10,033)
Benefit Payments, Including Refunds of Employees' Contributions	(11,352)	(11,352)	
Administrative Expenses			
Other (Net Transfer)		1,181	(1,181)
Net Changes	2,476	2,703	(227)
Balance, End of Year	\$ 183,795	170,122	13,673

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below represents the net pension liability (asset) of the Village's Regular Plan and SLEP Fund calculated using the discount rate of 7.50% and 7.50%, respectively, as well as what the Village's net pension liability would be if it were calculated using discount rates that are one percentage point lower (6.50% and 6.50%) or one percentage point higher (8.50% and 8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Regular Plan			
Net Pension Liability	\$ 2,728,277	1,415,730	180,325
SLEP			
Net Pension Liability/(Asset)	\$ 33,564	13,673	(3,163)

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

A. Illinois Municipal Retirement Fund (Cont.)

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2017, the Village recognized pension expense of \$268,771 and \$3,172 for the Regular Plan and SLEP, respectively. At April 30, 2017, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Outflows/Inflows Related to Pensions	Regular Plan	SLEP
Deferred Outflows		
Differences Between Expected and Actual Experience	\$ 59,326	
Changes of Assumptions	5,432	
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	481,389	8,870
Total Deferred Outflows	546,147	8,870
Deferred Inflows		
Differences Between Expected and Actual Experience	4,269	
Changes of Assumptions	20,687	
Total Deferred Inflows	24,956	
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	521,191	8,870
Pension Contributions Made Subsequent to the Measurement Date	83,308	454
	\$ 604,499	9,324

At April 30, 2017, the Village reported \$83,308 of deferred outflows of resources related to pensions resulting from Village contributions made subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended April 30, 2018. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending April 30,	Amount
2018	\$ 217,987
2019	157,720
2020	162,759
2021	(8,405)
2022	
	\$ 530,061

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

B. Police Pension

Plan Description and Provisions

Police sworn personnel are covered by the Police Pension Plan, which is a defined benefit, single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contributions levels are governed by Illinois Compiled Statutes (Chapter 40-Article 5/3) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

Benefits Provided

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of 2.5% of final salary for each year of service up to 30 years, to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit of 2.5% of final salary for each year of service.

The monthly pension of a covered employee who retired with 20 or more years of service after January 1, 1997, shall be increased annually by 3% of the originally granted pension, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years. For all increases granted on or after July 1, 1993, the second and subsequent automatic annual increases shall be calculated as 3% of the amount of the pension payable at the time of the increase.

Employees Covered by Benefit Terms

At April 30, 2017, the Police Pension Plan membership consisted of:

Inactive Plan Members Currently Receiving Benefits	35
Inactive Plan Members Entitled But Not Yet Receiving Benefits	2
Active Plan Members	<u>30</u>
Total	<u><u>67</u></u>

Contributions

Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Effective January 1, 2012, the Village's contributions must accumulate to the point where 90% of the past service cost for the Police Pension Plan is funded by the year 2040. Administrative expenses are generally paid from plan assets. For the year ended April 30, 2017, the Village contributed \$1,329,644 to the Police Pension Plan.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

B. Police Pension (Cont.)

Investment Policy

The deposits and investments of the Police Pension Fund are held separately from those of other Village funds. Statutes authorize the Pension Fund to make deposits/invest in interest bearing direct obligations of the United States of America: obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America: bonds, notes, debentures or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; credit unions, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government: State of Illinois bonds; pooled accounts managed by the Illinois Funds Market Fund (formerly known as IPTIP, Illinois Public Treasurers Investment Pool), or by banks, their subsidiaries or holding companies. In accordance with the laws of the State of Illinois, bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois; direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the *Federal Investment Company Act of 1940* and the *Illinois Securities Law of 1953* and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies; and separate accounts of life insurance companies and mutual funds, the mutual funds must meet specific restrictions provided the investment in separate accounts and mutual funds does not exceed ten percent of the Pension Fund's plan net position; and corporate bonds managed through an investment advisor, rated as investment grade by one of the two largest rating services at the time of purchase. Pension Funds with plan net position of \$2.5 million or more may invest up to 45% of plan net position in separate accounts of life insurance companies and mutual funds. Pension Funds with plan net position of at least \$5 million that have appointed an investment advisor, may through that investment advisor invest up to 45% of the plan net position in common and preferred stocks that meet specific restrictions. In addition, pension funds with plan net position of at least \$10 million that have appointed an investment advisor may invest up to 55% of its net position in common and preferred stocks and mutual funds that meet specific restrictions effective July 1, 2012.

The Police Pension Fund's investment policy in accordance with ILCS establishes the following ranges and target allocation across asset classes:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Fixed Income	35.00%	2.50%
Domestic Equity	40.00%	7.50%
International Equity	20.00%	8.50%
Real Estate	5.00%	4.50%
	<u>100.00%</u>	

The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in July 2017 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

B. Police Pension (Cont.)

Investment Policy (Cont.)

developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding the expected inflation. Best estimates or geometric rates of return for each major asset class included in the Fund's target asset allocation as of April 30, 2017, are listed in the table above.

Investment Rate of Return

For the year ended April 30, 2017, the annual money-weighted rate of return on the Police Pension Plan investments, net of pension plan investment expense, was 10.74%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deposits with Financial Institutions

At year end, the carrying amount of the Police Pension Fund's deposits totaled \$712,737 and the bank balance totaled \$735,141.

Interest Rate Risk

As of April 30, 2017, the Police Pension Fund has the following investments and maturities:

Investment Type	Fair Value	Investment Maturities		
		Less Than One Year	1 to 5 Years	More Than 5 Years
Corporate Bonds	\$ 2,719,732	89,208	1,814,195	816,329
Municipal Bonds	112,410		112,410	
Federal Farm Credit Bank	125,013		125,013	
Federal Home Loan Mortgage Corporation	181,777	115,000		66,777
Federal National Mortgage Association	297,089		199,678	97,411
Government National Mortgage Association	141,335		92	141,243
U.S. Treasuries	3,627,842	829,159	2,159,732	638,951
	<u>\$ 7,205,198</u>	<u>1,033,367</u>	<u>4,411,120</u>	<u>1,760,711</u>
*Illinois Funds	\$ 40,300			
*Mutual Funds	11,491,788			
*Insurance Contracts/Annuities	2,653,783			
	<u>\$ 14,185,871</u>			

*Not subject to interest rate risk categorization.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

B. Police Pension (Cont.)

Interest Rate Risk (Cont.)

The Pension Fund assumes any callable securities will not be called.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. While not required by the Pension Fund's investment policy, the Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity while at the same time matching investment maturities to projected fund liabilities.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. As of April 30, 2017, the Illinois Funds Money Market was rated AAAM by Standard & Poor's.

The Police Pension Plan limits their exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The investments in the securities of U.S. Government and agency obligations were rated Baa3 through A1 by Moody's Investors Service as of April 30, 2017. The Plan's investment policy follows the "prudent person" rule, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety as well as the secondary objective of the attainment of market rates of return."

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the Pension Fund's deposits may not be returned to it. At April 30, 2017, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The Pension Fund's investment policy requires that all deposits in excess of FDIC insurable limits be secured by collateral in order to protect deposits from default.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the Pension Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Money market mutual funds and equity mutual funds are not subject to custodial credit risk. In accordance with the Pension Fund's investment policy, the plan limits its exposure to custodial credit risk by utilizing an independent third party institution to act as custodian for its securities and collateral.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

B. Police Pension (Cont.)

Concentration of Credit Risk

It is the policy of the Village to diversify its investment portfolio. Investments shall be diversified to eliminate the risk of loss resulting in overconcentration in a security, maturity, issuer or class of securities. The Village accomplishes this through avoiding overconcentration in a specific issuer, business sector or fund, investing in securities with varying maturities and continuously investing a portion of the portfolio in readily available funds to ensure the appropriate liquidity is maintained. At April 30, 2017, the Police Pension Fund's investments (other than those issued or guaranteed by the U.S. Government) include a Vanguard Annuity of \$1,594,806, Vanguard Mid-Cap Index Fund of \$2,121,849, Vanguard Small Cap Fund of \$1,453,654, Vanguard Institutional Fund of \$4,179,784 and Vanguard Developed Markets Fund of \$1,973,308, each of which represents 5% or more of plan net assets.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed as of April 30, 2017, using the following actuarial methods and assumptions.

Actuarial Valuation Date	April 30, 2017
Measurement Date	April 30, 2017
Actuarial Cost Method	Entry-age Normal
Assumptions	
Inflation	2.50%
Salary Increases	3.50% - 10.65%, Including Inflation
Investment Rate of Return	6.75%
Asset Valuation Method	Market Value of Assets

Mortality rates are based on rates developed in the Lauterbach & Amen, LLP 2016 Mortality Table for Illinois Police Officers.

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Police Pension Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

B. Police Pension (Cont.)

Changes in Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, Beginning of Year	\$ 43,183,778	20,661,527	22,522,251
Changes for the Year			
Service Cost	687,002		687,002
Interest	2,846,673		2,846,673
Differences Between Expected and Actual Experience	(82,246)		(82,246)
Changes in Assumptions	(932,516)		(932,516)
Contributions - Employer		1,329,644	(1,329,644)
Contributions - Employee		267,985	(267,985)
Net Investment Income		2,119,095	(2,119,095)
Benefit Payments, Including Refunds of Employees' Contributions	(2,021,677)	(2,021,677)	
Administrative Expenses		(117,319)	117,319
Net Changes	497,236	1,577,728	(1,080,492)
Balance, End of Year	\$ 43,681,014	22,239,255	21,441,759

Changes in assumptions related to salary increases, inflation, retirement age, disability rates, termination and mortality were made since the prior measurement date.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below represents the pension liability of the Village calculated using the discount rate of 6.75%, as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net Pension Liability	\$ 27,792,522	21,441,759	16,295,517

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

B. Police Pension (Cont.)

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2017, the Village recognized pension expense of \$2,340,027. At April 30, 2017, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	2017	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$	109,748
Changes of Assumptions	1,359,503	776,315
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	964,617	594,170
	<u>\$ 2,324,120</u>	<u>1,480,233</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending April 30,	Amount
2018	\$ 333,400
2019	333,400
2020	333,400
2021	8,559
2022	(164,872)
	<u>\$ 843,887</u>

C. Firefighters' Pension

Plan Description and Provisions

Fire sworn personnel are covered by the Firefighters' Pension Plan, which is a defined benefit, single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contributions levels are governed by Illinois Compiled Statutes (Chapter 40-Article 5/3) and may be amended only by the Illinois legislature.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

C. Firefighters' Pension (Cont.)

Benefits Provided

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of 2.5% of final salary for each year of service up to 30 years, to a maximum of 75% of such salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit of final salary for each year of service, ranging from 15% to 45.6%.

The monthly pension of a covered employee who retired with 20 or more years of service after January 1, 1997, shall be increased annually following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the originally granted pension. Beginning with increases granted on or after July 1, 1993, the second and subsequent automatic annual increases shall be calculated as 3% of the amount of the pension payable at the time of the increase.

Employees Covered by Benefit Terms

At April 30, 2017, the Firefighters' Pension Plan membership consisted of:

Inactive Plan Members Currently Receiving Benefits	26
Inactive Plan Members Entitled But Not Yet Receiving Benefits	1
Active Plan Members	<u>20</u>
Total	<u><u>47</u></u>

Contributions

Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Effective January 1, 2012, the Village's contributions must accumulate to the point where 90% of the past service cost for the Firefighters' Pension Plan is funded by the year 2040. Administrative expenses are generally paid from plan assets. For the year ended April 30, 2017, the Village contributed \$1,086,300 to the Firefighters' Pension Plan.

Investment Policy

The deposits and investments of the Firefighters' Pension Fund are held separately from those of other Village funds. Statutes authorize the Pension Fund to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; credit unions, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois bonds; pooled accounts managed by the Illinois Funds Market

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

C. Firefighters' Pension (Cont.)

Investment Policy (Cont.)

Fund (formerly known as IPTIP, Illinois Public Treasurer's Investment Pool), or by banks, their subsidiaries or holding companies. In accordance with the laws of the State of Illinois, bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois: direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the *Federal Investment Company Act of 1940* and the *Illinois Securities Law of 1953* and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies: and separate accounts of life insurance companies and mutual funds, the mutual funds must meet specific restrictions, provided the investment in separate accounts and mutual funds does not exceed ten percent of the Pension Fund's plan net position; and corporate bonds managed through an investment advisor, rated as investment grade by one of the two largest rating services at the time of purchase. Pension Funds with plan net position of \$2.5 million or more may invest up to 45% of plan net position in separate accounts of life insurance companies and mutual funds. Pension Funds with plan net position of at least \$5 million that have appointed an investment advisor, may through that investment advisor invest up to 45% of the plan net position in common and preferred stocks that meet specific restrictions. In addition, pension funds with plan net position of at least \$10 million that have appointed an investment advisor, may invest up to 55% of its net position in common and preferred stocks and mutual funds that meet specific restrictions effective July 1, 2012.

Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds does operate in a manner consistent with Rule 2a7 of the *Investment Company Act of 1940*. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold. Illinois Funds was rated AAAM by Standard & Poor's Investors Service.

The Firefighters' Pension Fund's investment policy in accordance with ILCS establishes the following ranges and target allocation across asset classes:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Equity	47.00%	7.50%
International Equity	13.00%	8.50%
Fixed Income	40.00%	2.50%
	<u>100.00%</u>	

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

C. Firefighters' Pension (Cont.)

Investment Policy (Cont.)

The long-term expected rate of return of the Firefighters' Pension Fund's investments was determined using an asset allocation study conducted by the Firefighters' Pension Fund's investment manager consultant in April 2017 in which best estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates or arithmetic real rates of return excluding inflation for each major asset class included in the Fund's target asset allocation as of April 30, 2017, are listed in the table above.

Investment Rate of Return

For the year ended April 30, 2017, the annual money-weighted rate of return on the Firefighters' Pension Fund investments, net of pension plan investment expense, was 7.16%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deposits with Financial Institutions

At year end, the carrying amount of the Pension Fund's deposits totaled \$1,066,760 and the bank balance totaled \$1,078,297.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

C. Firefighters' Pension (Cont.)

Interest Rate Risk

As of April 30, 2017, the Firefighters' Pension Fund has the following investments and maturities:

Investment Type	Fair Value	Investment Maturities		
		Less Than One Year	1 to 5 Years	More Than 5 Years
IMET	\$ 219,932	219,932		
Corporate Bonds	3,138,702	230,496	2,093,655	814,551
Federal Home Loan Bank	100,186	100,186		
Federal Home Loan Mortgage Corporation	335,429		69,323	266,106
Federal National Mortgage Association	853,984		461,941	392,043
Government National Mortgage Association	33,612		1,456	32,156
U.S. Treasuries	1,304,463		1,136,954	167,509
	<u>\$ 5,986,308</u>	<u>550,614</u>	<u>3,763,329</u>	<u>1,672,365</u>
*Illinois Funds	\$ 69,138			
*Mutual Funds	6,871,597			
*Equities	<u>637,305</u>			
	<u>\$ 7,578,040</u>			

*Not subject to interest rate risk categorization.

The Pension Fund assumes any callable securities will not be called.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the Pension Fund's investment policy, the Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity while at the same time matching investment maturities to projected fund liabilities.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. As of April 30, 2017, the Illinois Funds Money Market was rated AAAM by Standard & Poor's.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

C. Firefighters' Pension (Cont.)

Credit Risk (Cont.)

The Firefighters' Pension Plan limits its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The investments in the securities of U.S. Government and agency obligations were rated ranging from BBB to A by Standard & Poor's and ranging from Baa3 through A1 by Moody's Investors Service as of April 30, 2017. The Plan's investment policy follows the "prudent person" rule, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety as well as the secondary objective of the attainment of market rates of return."

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the Pension Plan's deposits may not be returned to it. At April 30, 2017, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The Pension Plan's investment policy requires that all deposits in excess of FDIC insurable limits be secured by collateral in order to protect deposits from default.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the Pension Plan will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Money market mutual funds and equity mutual funds are not subject to custodial credit risk. In accordance with the Pension Plan's investment policy, the plan limits its exposure to custodial credit risk by utilizing an independent third party institution to act as custodian for its securities and collateral.

Concentration of Credit Risk

It is the policy of the Village to diversify its investment portfolio. Investments shall be diversified to eliminate the risk of loss resulting in overconcentration in a security, maturity, issuer or class of securities. The Village accomplishes this through avoiding overconcentration in a specific issuer, business sector or fund, investing in securities with varying maturities and continuously investing a portion of the portfolio in readily available funds to ensure the appropriate liquidity is maintained. At April 30, 2017, the plan's investments (other than those issued or guaranteed by the U.S. Government) include Dodge and Cox International Fund of \$2,120,997, Legg Mason Large Cap Growth Fund of \$1,476,237, MFS Value Fund of \$1,452,877 and Vanguard 500 Index Admiral Fund of \$1,004,357, each of which represents 5% or more of plan net assets.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

C. Firefighters' Pension (Cont.)

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed as of April 30, 2017, using the following actuarial methods and assumptions.

Actuarial Valuation Date	April 30, 2017
Measurement Date	April 30, 2017
Actuarial Cost Method	Entry-age Normal
Assumptions	
Inflation	2.50%
Salary Increases	4.00% - 10.11%, Including Inflation
Investment Rate of Return	7.00%
Asset Valuation Method	Market Value of Assets

Mortality rates are based on rates developed in the Lauterbach & Amen, LLP 2016 Mortality Table for Illinois Firefighters.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Firefighters' Pension Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

C. Firefighters' Pension (Cont.)

Changes in Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, Beginning of Year	\$ 29,214,281	14,140,565	15,073,716
Changes for the Year			
Service Cost	437,586		437,586
Interest	1,988,946		1,988,946
Differences Between Expected and Actual Experience	1,211,947		1,211,947
Changes in Assumptions	(145,817)		(145,817)
Contributions - Employer		1,086,300	(1,086,300)
Contributions - Employee		174,437	(174,437)
Net Investment Income		965,583	(965,583)
Benefit Payments, Including Refunds of Employees' Contributions	(1,601,526)	(1,601,526)	
Administrative Expenses		(46,400)	46,400
Net Changes	1,891,136	578,394	1,312,742
Balance, End of Year	\$ 31,105,417	14,718,959	16,386,458

Changes in assumptions related to salary increases, inflation, retirement age, disability rates, termination and mortality were made since the prior measurement date.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below represents the pension liability of the Village calculated using the discount rate of 7.00% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net Pension Liability	\$ 20,497,832	16,386,458	13,012,851

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

C. Firefighters' Pension (Cont.)

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2017, the Village recognized pension expense of \$2,057,860. At April 30, 2017, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	2017	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,040,039	437,699
Changes of Assumptions	1,281,268	125,133
Net Difference Between Projected and Actual Earnings on Plan Investments	1,154,398	
	<u>\$ 3,475,705</u>	<u>562,832</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending April 30,	Amount
2018	\$ 735,677
2019	735,677
2020	735,673
2021	353,759
2022	193,301
Thereafter	<u>158,786</u>
	<u>\$ 2,912,873</u>

D. Summary of Significant Accounting Policies and Plan Asset Matters

Police Pension and Firefighters' Pension

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. Under this method, additions to net position are recorded when earned and deductions from net position are recorded when the time related liabilities\deferred inflows are incurred. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

14. Defined Benefit Pension Plans (Cont.)

D. Summary of Significant Accounting Policies and Plan Asset Matters (Cont.)

Police Pension and Firefighters' Pension (Cont.)

Method Used to Value Investments

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

Related Party Transactions

There are no securities of the employer or any other related parties included in plan assets, including any loans.

15. Pension Trust Funds – Financial Data

Schedule of Fiduciary Net Position as of April 30, 2017:

	Police Pension	Firefighters' Pension	Total
Assets			
Cash and Cash Equivalents	\$ 753,037	1,355,830	2,108,867
Investments			
Equities		637,305	637,305
Corporate Bonds	2,719,732	3,138,702	5,858,434
Municipal Bonds	112,410		112,410
U.S. Government Obligations	4,373,056	2,627,674	7,000,730
Mutual Funds	11,491,788	6,871,597	18,363,385
Insurance Company Contracts	2,653,783		2,653,783
Receivables			
Accrued Interest	57,086	31,271	88,357
Due From Municipality	78,040	57,204	135,244
Prepaid Expenses	8,234	4,831	13,065
Total Assets	22,247,166	14,724,414	36,971,580
Liabilities			
Accounts Payable	7,911	5,455	13,366
Net Position			
Restricted for Pensions	\$ 22,239,255	14,718,959	36,958,214

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

15. Pension Trust Funds – Financial Data (Cont.)

Schedule of Changes in Fiduciary Net Position for the year ended April 30, 2017:

	Police Pension	Firefighters' Pension	Total
Additions			
Contributions			
Employer	\$ 267,985	174,437	442,422
Plan Members	1,329,644	1,086,300	2,415,944
	1,597,629	1,260,737	2,858,366
Investment Income			
Net Depreciation in Fair Value of Investments	1,716,581	633,704	2,350,285
Interest and Dividends	447,671	396,547	844,218
	2,164,252	1,030,251	3,194,503
Less Investment Expense	(45,157)	(64,668)	(109,825)
Net Investment Income	2,119,095	965,583	3,084,678
Total Additions	3,716,724	2,226,320	5,943,044
Deductions			
Administration	117,319	46,400	163,719
Pension Benefits and Refunds	2,021,677	1,601,526	3,623,203
Total Deductions	2,138,996	1,647,926	3,786,922
Change in Net Position	1,577,728	578,394	2,156,122
Net Position Restricted for Pensions			
Beginning	20,661,527	14,140,565	34,802,092
Ending	\$ 22,239,255	14,718,959	36,958,214

16. Joint Venture

The Village participates in the West Suburban Consolidated Dispatch Center (WSCDC), a governmental joint venture with the Village of Oak Park, the Village of Elmwood Park, the Village of Forest Park and the City of Park Ridge. The joint venture was formed in 1999 under the Intergovernmental Cooperation Act (ILCS 5, Act 220) for the joint and mutual operation of centralized communication system. WSCDC commenced operations on May 1, 2002. All activities of WSCDC are costs shared by the members. Each member's share for each fiscal year of operations will be based on the total number of calls dispatched by the member in the preceding fiscal year divided by total calls dispatched by all members during the preceding fiscal year. Each member's cost-sharing allocation is approved by the Board of Directors of WSCDC annually. Any member may withdraw from the joint venture upon one year's notice.

During fiscal 2017, the Village's allocated cost share totaled \$448,973 for operational expenses, which is charged to General Government expenditures in the General Fund.

Financial statements may be obtained by contacting WSCDC at 400 Park Avenue, River Forest, Illinois 60305.

VILLAGE OF RIVER FOREST, ILLINOIS

Notes to Financial Statements
April 30, 2017

17. Future Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following pronouncements, which are expected to have a material impact on the Village's financial statements in future periods:

Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. This Statement revises existing standards of financial reporting for postemployment benefits other than pensions. This Statement replaces the requirements of Statement Nos. 45 and 57. The Village will be required to implement this Statement for the fiscal year ending April 30, 2019.

Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*, is effective for periods beginning after June 15, 2016, except for certain of its provisions which are effective on or after June 15, 2017. GASB 82 addresses three issues: presentation of payroll-related measures in RSI, selection of assumptions and classification of employer-paid member contributions.

Statement No. 87, *Leases* establishes a single approach to accounting for and reporting leases by state and local governments. The standard addresses the reporting for governments that are lessors or lessees. GASB 87 is effective for reporting periods beginning after December 15, 2019, with earlier application encouraged.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Illinois Municipal Retirement Fund - Regular Plan

Schedule of Changes in the Village's Net Pension Liability and Related Ratios

April 30, 2017

	2017	2016
Total Pension Liability		
Service Cost	\$ 240,063	223,198
Interest	881,321	835,431
Changes in Benefit Terms		
Differences Between Expected and Actual Experience	(6,303)	165,693
Change of Assumptions	(30,536)	15,170
Benefit Payments, Including Refunds of Member Contributions	(680,561)	(638,700)
Net Change in Total Pension Liability	403,984	600,792
Total Pension Liability - Beginning	11,873,710	11,272,918
Total Pension Liability - Ending	<u>\$ 12,277,694</u>	<u>11,873,710</u>
Plan Fiduciary Net Position		
Contributions - Village	\$ 266,614	259,789
Contributions - Members	161,248	130,951
Net Investment Income	856,766	217,394
Benefit Payments, Including Refunds of Member Contributions	(680,561)	(638,700)
Administrative Expense	(11,424)	(30,714)
Net Change in Plan Fiduciary Net Position	592,643	(61,280)
Plan Net Position - Beginning	10,269,321	10,330,601
Plan Net Position - Ending	<u>\$ 10,861,964</u>	<u>10,269,321</u>
Village's Net Pension Liability	<u>\$ 1,415,730</u>	<u>1,604,389</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	88.47%	86.49%
Covered Employee Payroll	\$ 2,208,891	2,004,870
Village's Net Pension Liability as a Percentage of Covered Employee Payroll	64.09%	80.02%

Notes to the Required Supplementary Information

Changes in assumptions related to retirement age and mortality were made since the prior measurement date. Additionally, the discount rate used changed from 7.48% to 7.50%.

GASB Statement No. 68 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. The pronouncement was adopted in 2016.

This information is presented as of the measurement date, which is December 31 of the fiscal year.

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel Fund

Schedule of Changes in the Village's Net Pension Liability and Related Ratios

April 30, 2017

	2017	2016
Total Pension Liability		
Service Cost	\$	-
Interest	13,173	13,235
Changes in Benefit Terms		
Differences Between Expected and Actual Experience	655	(3,015)
Change of Assumptions		
Benefit Payments, Including Refunds of Member Contributions	(11,352)	(10,734)
Net Change in Total Pension Liability	2,476	(514)
Total Pension Liability - Beginning	181,319	181,833
Total Pension Liability - Ending	\$ 183,795	181,319
Plan Fiduciary Net Position		
Contributions - Village	\$ 2,841	3,217
Contributions - Members		
Net Investment Income	10,033	830
Benefit Payments, Including Refunds of Member Contributions	(11,352)	(10,734)
Administrative Expense	1,181	4,294
Net Change in Plan Fiduciary Net Position	2,703	(2,393)
Plan Net Position - Beginning	167,419	169,812
Plan Net Position - Ending	\$ 170,122	167,419
Village's Net Pension Liability	\$ 13,673	13,900
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.56%	92.33%
Covered Employee Payroll	\$	-
Village's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%

Notes to the Required Supplementary Information

GASB Statement No. 68 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. The pronouncement was adopted in 2016.

This information is presented as of the measurement date, which is December 31 of the fiscal year.

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Police Pension Fund

Schedule of Changes in the Village's Net Pension Liability and Related Ratios

April 30, 2017

	2017	2016	2015
Total Pension Liability			
Service Cost	\$ 687,002	611,167	645,064
Interest	2,846,673	2,631,940	2,549,994
Changes in Benefit Terms			
Differences Between Expected and Actual Experience	(82,246)	(61,973)	
Change of Assumptions	(932,516)	2,040,961	
Benefit Payments, Including Refunds of Member Contributions	(2,021,677)	(2,060,037)	(1,902,065)
Net Change in Total Pension Liability	497,236	3,162,058	1,292,993
Total Pension Liability - Beginning	43,183,778	40,021,720	38,728,727
Total Pension Liability - Ending	\$ 43,681,014	43,183,778	40,021,720
Plan Fiduciary Net Position			
Contributions - Village	\$ 1,329,644	1,130,516	1,098,682
Contributions - Members	267,985	258,151	228,802
Net Investment Income	2,119,095	(176,345)	1,569,527
Benefit Payments, Including Refunds of Member Contributions	(2,021,677)	(2,060,037)	(1,902,065)
Administrative Expense	(117,319)	(62,316)	(45,915)
Net Change in Plan Fiduciary Net Position	1,577,728	(910,031)	949,031
Plan Net Position - Beginning	20,661,527	21,571,558	20,622,527
Plan Net Position - Ending	\$ 22,239,255	20,661,527	21,571,558
Village's Net Pension Liability	\$ 21,441,759	22,522,251	18,450,162
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	50.91%	47.85%	53.90%
Covered Employee Payroll	\$ 2,745,077	2,795,091	2,630,388
Village's Net Pension Liability as a Percentage of Covered Employee Payroll	781.10%	805.78%	701.42%

Notes to the Required Supplementary Information

In Fiscal Year 2016, the Village's actuary, Lauterbach & Amen, changed the demographic assumptions they used from the L&A 2012 Illinois Police Mortality, Termination, Retirement and Disability Rates, to their 2016 rates. This change was made to better reflect the future anticipated experience of the fund. This change in assumptions resulted in a \$2,040,961 increase in the Total Pension Liability in 2016.

GASB Statement No. 67 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. The pronouncement was adopted by the Pension Plan in 2015.

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Firefighters' Pension Fund

Schedule of Changes in the Village's Net Pension Liability and Related Ratios

April 30, 2017

	2017	2016	2015
Total Pension Liability			
Service Cost	\$ 437,586	434,288	499,365
Interest	1,988,946	1,846,605	1,782,149
Changes in Benefit Terms			
Differences Between Expected and Actual Experience	1,211,947	(645,633)	
Change of Assumptions	(145,817)	1,889,948	
Benefit Payments, Including Refunds of Member Contributions	(1,601,526)	(1,382,009)	(1,339,397)
Net Change in Total Pension Liability	1,891,136	2,143,199	942,117
Total Pension Liability - Beginning	29,214,281	27,071,082	26,128,965
Total Pension Liability - Ending	<u>\$ 31,105,417</u>	<u>29,214,281</u>	<u>27,071,082</u>
Plan Fiduciary Net Position			
Contributions - Village	\$ 1,086,300	946,756	822,631
Contributions - Members	174,437	184,123	184,809
Net Investment Income	965,583	(845,984)	599,529
Benefit Payments, Including Refunds of Member Contributions	(1,601,526)	(1,382,009)	(1,339,397)
Administrative Expense	(46,400)	(50,589)	(33,720)
Net Change in Plan Fiduciary Net Position	578,394	(1,147,703)	233,852
Plan Net Position - Beginning	14,140,565	15,288,268	15,054,416
Plan Net Position - Ending	<u>\$ 14,718,959</u>	<u>14,140,565</u>	<u>15,288,268</u>
Village's Net Pension Liability	<u>\$ 16,386,458</u>	<u>15,073,716</u>	<u>11,782,814</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	47.32%	48.40%	56.47%
Covered Employee Payroll	\$ 1,904,987	1,894,624	1,916,626
Village's Net Pension Liability as a Percentage of Covered Employee Payroll	860.19%	795.60%	614.77%

Notes to the Required Supplementary Information

In Fiscal Year 2016, the Village's actuary, Lauterbach & Amen, changed the demographic assumptions they used from the L&A 2012 Illinois Firefighters Mortality, Termination, Retirement and Disability Rates to their 2016 rates. This change was made to better reflect the future anticipated experience of the fund. This change in assumptions resulted in a \$1,889,948 increase in the Total Pension Liability in 2016.

GASB Statement No. 67 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. The pronouncement was adopted by the Pension Plan in 2015.

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Other Postemployment Benefit Plan

Schedule of Funding Progress

April 30, 2017

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
4/30/2017	\$	4,790,168	4,790,168	0.00	6,229,408	76.90%
4/30/2016		5,723,778	5,723,778	0.00	6,250,503	91.57%
4/30/2015		5,556,302	5,556,302	0.00	6,039,134	92.00%
4/30/2014		5,386,420	5,386,420	0.00	5,834,912	92.31%
4/30/2013		7,576,668	7,576,668	0.00	6,522,947	116.15%
4/30/2012		7,642,019	7,642,019	0.00	6,395,171	119.50%
4/30/2011		5,658,441	5,658,441	0.00	6,173,662	91.65%

The actuarial accrued liability declined in 2015 due to changes in labor agreements and for non-union employees that have reduced or eliminated the employer contributions towards retirees health insurance for future retirees. Additional information is included in the notes to the financial statements. The liability further declined in 2017 due to a reduced number of retirees receiving the employer subsidy for health insurance and reduction in expected health insurance cost increases based on actual experience.

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Illinois Municipal Retirement Fund - Regular Plan

Schedule of Village Contributions

April 30, 2017

Year Ended	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
4/30/2017	\$ 263,776	256,889	(6,887)	2,185,389	11.75%
4/30/2016	225,977	246,209	20,232	2,004,870	12.28%

Notes to the Required Supplementary Information

Valuation Date Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2016 Contribution Rates

Actuarial Cost Method	Aggregate Entry-age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	27-years Closed Period
Asset Valuation Method	5-year Smoothed Market; 20% Corridor
Wage Growth	3.50%
Price Inflation	2.75% approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50%, Including Inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.
Mortality	For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that was applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational project scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
Other	There were no benefit changes during the year.

Information above based on valuation assumptions used in the December 31, 2014 actuarial valuation; note two year lag between valuation and rate setting.

GASB Statement No. 68 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. The pronouncement was adopted in 2016.

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel Fund

Schedule of Village Contributions

April 30, 2017

Year Ended	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
4/30/2017	\$	2,348	2,348		0.00%
4/30/2016		3,092	3,092		0.00%

Notes to the Required Supplementary Information

Valuation Date Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported. The actuarially determined contribution is included in the property tax levy for the current year. The levy is collected in two installments. One in the current year and one in the subsequent fiscal year.

Methods and Assumptions Used to Determine 2016 Contribution Rates

Actuarial Cost Method	Aggregate Entry-age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	27-years Closed Period
Asset Valuation Method	5-year Smoothed Market; 20% Corridor
Wage Growth	3.50%
Price Inflation	2.75% approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50%, Including Inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.
Mortality	RP-2014 Blue Collar Health Annuitant Mortality Table; for disabled lives, RP-2014 Disabled Retirees Mortality Table
Other	There were no benefit changes during the year.

Information above based on valuation assumptions used in the December 31, 2014 actuarial valuation; note two year lag between valuation and rate setting.

GASB Statement No. 68 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. The pronouncement was adopted in 2016.

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Police Pension Fund

Schedule of Village Contributions

April 30, 2017

Year Ended	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
4/30/2017	\$ 1,329,644	1,329,644		2,745,077	48.44%
4/30/2016	1,204,822	1,130,516	(74,306)	2,795,091	40.45%
4/30/2015	1,088,922	1,098,682	9,760	2,630,388	41.77%

Notes to the Required Supplementary Information

Valuation Date Actuarially determined contribution rates are calculated as of May 1 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported. The actuarially determined contribution is included in the property tax levy for the current year. The levy is collected in two installments. One in the current year and one in the subsequent fiscal year.

Methods and Assumptions Used to Determine 2017 Contribution Rates

Actuarial Cost Method	Entry-age Normal
Amortization Method	Straight Line
Remaining Amortization Period	100% Funded Through 2044
Actual Experience	6 Years
Changes in Assumptions	6 Years
Asset Experience	5 Years
Asset Valuation Method	5-year Smoothed Market
Price Inflation	2.50%
Salary Increases	3.50% - 10.65%
Investment Rate of Return	6.75%
Retirement Age	120% L&A 2016 Illinois Police Retirement Rates Cap Age 60
Mortality	L&A 2016 Illinois Police Mortality Rates

GASB Statement No. 67 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. The pronouncement was adopted by the Pension Plan in 2015.

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Firefighters' Pension Fund

Schedule of Village Contributions

April 30, 2017

Year Ended	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
4/30/2017	\$ 1,086,300	1,086,300		1,904,987	57.02%
4/30/2016	988,150	946,756	(41,394)	1,894,624	49.97%
4/30/2015	887,920	822,631	(65,289)	1,916,626	42.92%

Notes to the Required Supplementary Information

Valuation Date Actuarially determined contribution rates are calculated as of May 1 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported. The actuarially determined contribution is included in the property tax levy for the current year. The levy is collected in two installments. One in the current year and one in the subsequent fiscal year.

Methods and Assumptions Used to Determine 2017 Contribution Rates

Actuarial Cost Method	Entry-age Normal
Amortization Method	Straight Line
Remaining Amortization Period	100% Funded Through 2044
Actual Experience	6 Years
Changes in Assumptions	6 Years
Asset Experience	5 Years
Asset Valuation Method	5-year Smoothed Market
Price Inflation	2.50%
Salary Increases	4.00% - 19.17%
Investment Rate of Return	7.00%
Retirement Age	120% L&A 2016 Illinois Firefighters Retirement Rates Cap Age 65
Mortality	L&A 2016 Illinois Firefighters Mortality Rates

GASB Statement No. 67 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. The pronouncement was adopted by the Pension Plan in 2015.

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Other Postemployment Benefit Plan

Schedule of Village Contributions

April 30, 2017

Year Ended	Annual Required Contribution	Percentage Contributed
4/30/2017	\$ 301,343	58.15%
4/30/2016	199,263	48.40%
4/30/2015	184,504	44.40%
4/30/2014	169,270	41.40%
4/30/2013	211,657	47.10%
4/30/2012	285,340	72.90%
4/30/2011	206,113	53.10%

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Police Pension Fund

Schedule of Investment Returns

April 30, 2017

Year Ended	Annual Money-Weighted Rate of Return Net of Investment Expense
4/30/2017	10.74%
4/30/2016	(0.4)%
4/30/2015	7.4%

GASB Statement No. 67 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. The pronouncement was adopted by the Pension Plan in 2015.

VILLAGE OF RIVER FOREST, ILLINOIS

Required Supplementary Information

Firefighters' Pension Fund

Schedule of Investment Returns

April 30, 2017

Year Ended	Annual Money-Weighted Rate of Return Net of Investment Expense
4/30/2017	7.16%
4/30/2016	1.42%
4/30/2015	5.42%

GASB Statement No. 67 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. The pronouncement was adopted by the Pension Plan in 2015.

VILLAGE OF RIVER FOREST, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual

Year Ended April 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Over (Under)
Revenues				
Taxes	\$ 8,482,226	8,400,017	8,324,934	(75,083)
Intergovernmental	3,537,904	3,620,113	3,472,787	(147,326)
Licenses and Permits	1,136,114	1,136,114	1,762,852	626,738
Charges for Services	1,664,902	1,664,902	1,677,926	13,024
Fines and Forfeit	289,921	289,921	244,427	(45,494)
Investment Income	31,057	31,057	53,245	22,188
Miscellaneous	173,953	173,953	599,149	425,196
Total Revenues	<u>15,316,077</u>	<u>15,316,077</u>	<u>16,135,320</u>	<u>819,243</u>
Expenditures				
Current				
General Government	2,210,281	2,289,281	2,282,147	(7,134)
Development	411,508	484,508	480,035	(4,473)
Public Safety	9,781,700	9,484,700	9,364,470	(120,230)
Public Works Department	1,551,911	1,696,911	1,609,706	(87,205)
Sanitation	1,063,412	1,063,412	1,081,483	18,071
Total Expenditures	<u>15,018,812</u>	<u>15,018,812</u>	<u>14,817,841</u>	<u>(200,971)</u>
Excess of Revenues Over Expenditures	<u>297,265</u>	<u>297,265</u>	<u>1,317,479</u>	<u>1,020,214</u>
Other Financing Sources (Uses)				
Transfers In			43,207	43,207
Transfers Out	(471,250)	(496,250)	(421,250)	75,000
Sale of Capital Assets	1,000	1,000	359	(641)
Total Other Financing Sources (Uses)	<u>(470,250)</u>	<u>(495,250)</u>	<u>(377,684)</u>	<u>117,566</u>
Net Change in Fund Balance	<u>\$ (172,985)</u>	<u>(197,985)</u>	<u>939,795</u>	<u>1,137,780</u>
Fund Balance				
Beginning			<u>9,361,810</u>	
Ending			<u>10,301,605</u>	

VILLAGE OF RIVER FOREST, ILLINOIS

Note to Required Supplementary Information
April 30, 2017

Legal Compliance and Accountability

Budgetary Control

The Village follows these procedures in establishing the budgetary data reflected in the financial statements.

- i) The Village Administrator submits to the Village Board of Trustees a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.
- ii) Public hearings are conducted by the Village to obtain taxpayer comments.
- iii) Subsequently, the budget is legally enacted through passage of an ordinance.
- iv) Formal budgetary integration is employed as a management control device during the year for the general, special revenue, debt service and capital projects funds.
- v) Budgets for the governmental funds for which budgets have been adopted are adopted on a basis consistent with GAAP.
- vi) Budgetary authority lapses at year end.
- vii) State law requires that “expenditures be made in conformity with appropriations/budget.” As under the Budget Act, transfers between line items and departments may be made by administrative action. Amounts to be transferred between funds or increasing the amount budgeted in any fund require Village Board approval. The level of legal control is generally the fund budget in total.
- viii) Budgeted amounts are as originally adopted, with the exceptions of Board-approved amendments.

During the year ended April 30, 2017, there were amendments to various accounts.

**COMBINING, INDIVIDUAL FUND, AND CAPITAL ASSET
FINANCIAL STATEMENTS AND SCHEDULES**

GOVERNMENTAL FUND TYPES

**NONMAJOR GOVERNMENTAL FUNDS –
COMBINING STATEMENTS**

VILLAGE OF RIVER FOREST, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet
April 30, 2017

	Special Revenue	Debt Service	Capital Projects			Total Nonmajor Governmental Funds
	Motor Fuel Tax	Alternate Revenue Debt Service	Economic Development Fund	Capital Improvement Fund	Madison Street TIF	
Assets						
Cash and Cash Equivalents	\$ 549,230	185,655	831,774	624,334	2,507	2,193,500
Investments	150,000			931,689		1,081,689
Receivables						
Taxes		119,488				119,488
Accounts			22,821			22,821
Intergovernmental	24,461			34,154		58,615
Interest				13,202		13,202
Other	836			125,836		126,672
Total Assets	\$ 724,527	305,143	854,595	1,729,215	2,507	3,615,987
Liabilities						
Accounts Payable	102,523		19,326	154,522		276,371
Due to Other Funds					100,000	100,000
Total Liabilities	102,523	-	19,326	154,522	100,000	376,371
Deferred Inflows of Resources						
Unavailable Taxes		119,488				119,488
Fund Balance						
Restricted	622,004	185,655	835,269		(97,493)	1,545,435
Committed				1,574,693		1,574,693
Total Fund Balances	622,004	185,655	835,269	1,574,693	(97,493)	3,120,128
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 724,527	305,143	854,595	1,729,215	2,507	3,615,987

VILLAGE OF RIVER FOREST, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in
Fund Balances
Year Ended April 30, 2017

	Special Revenue	Debt Service		Capital Projects		Total
	Motor Fuel Tax	Alternate Revenue Debt Service	Economic Development Fund	Capital Improvement Fund	Madison Street TIF	Nonmajor Governmental Funds
Revenues						
Taxes	\$	259,674				259,674
Intergovernmental	358,730		21,224	715,799		1,095,753
Charges for Services				64,095		64,095
Fines and Forfeits				923,305		923,305
Investment Income	3,151	953	7,385	11,582	14	23,085
Total Revenues	361,881	260,627	28,609	1,714,781	14	2,365,912
Expenditures						
Current						
Highways and Streets	348,758					348,758
General Government				29,783	54,300	84,083
Development			1,293,408			1,293,408
Debt Service						
Principal Retirement		239,480				239,480
Interest		8,302				8,302
Capital Outlay				1,427,375		1,427,375
Total Expenditures	348,758	247,782	1,293,408	1,457,158	54,300	3,401,406
Excess of Revenues Over Expenditures	13,123	12,845	(1,264,799)	257,623	(54,286)	(1,035,494)
Other Financing Sources						
Transfers Out					(43,207)	(43,207)
Net Change in Fund Balances	13,123	12,845	(1,264,799)	257,623	(97,493)	(1,078,701)
Fund Balances						
Beginning of Year	608,881	172,810	2,100,068	1,317,070		4,198,829
End of Year	\$ 622,004	185,655	835,269	1,574,693	(97,493)	3,120,128

GENERAL FUND
(Major Fund)

The General Fund is used to account for resources traditionally associated with general governments which are not required to be accounted for in another fund.

VILLAGE OF RIVER FOREST, ILLINOIS

General Fund

Schedule of Revenues – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original Budget	Final Budget	2017 Actual	Variance From Final Budget Over (Under)	2016 Actual
Revenues					
Taxes					
Property Tax	\$ 6,244,379	6,244,379	6,287,691	43,312	6,155,884
Non-Home Rule Sales Tax	901,657	901,657	824,652	(77,005)	885,574
Utility Tax	648,268	648,268	614,522	(33,746)	559,018
Transfer Tax	105,216	105,216	131,836	26,620	110,084
Communication Tax	335,070	335,070	309,679	(25,391)	342,467
E911 Tax	82,209				55,596
Restaurant Tax	165,427	165,427	156,554	(8,873)	172,387
Total Taxes	8,482,226	8,400,017	8,324,934	(75,083)	8,281,010
Intergovernmental					
Wireless Tax	75,417	157,626	158,960	1,334	93,124
Sales Tax	1,852,877	1,852,877	1,727,402	(125,475)	1,852,443
State Income Tax	1,139,544	1,139,544	1,056,031	(83,513)	1,190,627
Replacement Tax	155,692	155,692	163,588	7,896	120,319
Contributions and Grants	51,761	51,761	90,344	38,583	61,840
Use Tax	262,613	262,613	276,462	13,849	260,894
Total Intergovernmental	3,537,904	3,620,113	3,472,787	(147,326)	3,579,247
Licenses and Permits					
Business Licenses	17,085	17,085	15,630	(1,455)	17,595
Liquor Licenses	23,500	23,500	20,400	(3,100)	21,950
Vehicle Licenses	296,000	296,000	289,225	(6,775)	294,267
Contractor Licenses	80,000	80,000	88,250	8,250	83,650
Construction/Building Permits	498,725	498,725	1,113,029	614,304	471,698
Cable Television Fees	215,074	215,074	221,093	6,019	219,830
Pet Licenses	1,500	1,500	2,130	630	2,290
Tent Licenses	300	300	210	(90)	540
Bonfire Permits	30	30	60	30	30
Cab Licenses	500	500	500		
Film Crew Licenses	3,000	3,000	11,400	8,400	5,200
Solicitor Permits	400	400	925	525	800
Total Licenses and Permits	1,136,114	1,136,114	1,762,852	626,738	1,117,850
Charges for Services					
Garbage Collection Charges	970,878	970,878	997,436	26,558	947,369
Parking Lot Fees	75,166	75,166	78,504	3,338	78,514
State Highway Maintenance Fees	56,323	56,323	113,265	56,942	
Ambulance Charges	385,000	385,000	333,993	(51,007)	406,242
Sidewalk Program	15,000	15,000	7,496	(7,504)	7,017
WSCDC Janitorial Service	6,235	6,235	6,375	140	11,368
Workers' Compensation Insurance	10,000	10,000		(10,000)	37,395
NSF Fees	200	200	25	(175)	
Towing Fees	135,000	135,000	131,500	(3,500)	138,500
Animal Release Fees	500	500	35	(465)	565
Police Reports	2,100	2,100	2,282	182	2,303
Fire Fees	3,600	3,600	1,315	(2,285)	4,202
Elevator Inspection Fees	4,500	4,500	4,300	(200)	4,700
Elevator Re-Inspection Fees	400	400	1,400	1,000	400
Total Charges for Services	1,664,902	1,664,902	1,677,926	13,024	1,638,575

(Cont.)

VILLAGE OF RIVER FOREST, ILLINOIS

General Fund

Schedule of Revenues – Budget and Actual (Cont.)

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original Budget	Final Budget	2017 Actual	Variance From Final Budget Over (Under)	2016 Actual
Revenues (Cont.)					
Fines and Forfeits					
Court Fines	64,000	64,000	51,310	(12,690)	56,554
Parking Tickets	180,000	180,000	146,836	(33,164)	161,400
DUI Fines	5,000	5,000	9,790	4,790	17,905
Building Construction Citations	2,000	2,000	6,600	4,600	2,975
Asset Forfeitures	10,000	10,000	970	(9,030)	2,618
Red Light Camera Revenue	28,921	28,921	28,921		39,505
Total Fines and Forfeits	289,921	289,921	244,427	(45,494)	280,957
Investment Income					
Interest and Dividends	31,057	31,057	59,460	28,403	44,766
Net Change in Fair Value of Investments			(6,215)	(6,215)	4,615
Total Investment Income	31,057	31,057	53,245	22,188	49,381
Miscellaneous					
Wireless Leases	39,653	39,653	39,663	10	38,508
Net Change in IRMA Deposit			371,285	371,285	87,514
Other	134,300	134,300	188,201	53,901	137,682
Total Miscellaneous	173,953	173,953	599,149	425,196	263,704
Total Revenues	\$ 15,316,077	15,316,077	16,135,320	819,243	15,210,724

VILLAGE OF RIVER FOREST, ILLINOIS

General Fund

Schedule of Expenditures – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original Budget	Final Budget	2017 Actual	Variance From Final Budget Over (Under)	2016 Actual
General Government					
Administration					
Personal Services					
Salaries - Regular	\$ 522,115	564,115	563,751	(364)	474,788
Insurance Refusal Reimbursement	1,500	1,500	1,500		1,500
Salaries - Part Time	24,810	24,810	23,755	(1,055)	57,470
Overtime	1,000	1,000	193	(807)	50
FICA	30,806	30,806	32,471	1,665	29,499
Medicare	8,036	8,036	8,583	547	7,635
Fringe Benefits	7,770	7,770	7,770		7,550
Employee Assistance Program	1,750	1,750	1,758	8	1,781
IMRF	66,135	66,135	67,491	1,356	67,252
Wellness Program	1,250	1,250	1,351	101	1,309
Health Insurance	56,967	56,967	50,135	(6,832)	47,134
Health Insurance - Retirees	1,983	1,983	1,234	(749)	1,875
Life Insurance	531	531	645	114	739
HDHP Contributions	13,140	13,140	12,167	(973)	12,262
Total Personal Services	737,793	779,793	772,804	(6,989)	710,844
Contractual Services					
Communications	24,700	24,700	27,271	2,571	22,139
Auditing	24,130	24,130	21,410	(2,720)	21,490
Actuarial Services	8,000	8,000	4,810	(3,190)	3,688
Consulting Services	154,000	167,000	152,844	(14,156)	107,337
Information Technology	117,900	138,900	153,874	14,974	197,402
Vehicle Sticker Program	16,965	16,965	14,226	(2,739)	16,185
Health/Inspection Services	15,000	15,000	15,000		15,000
Unemployment Claims	5,000	5,000	4	(4,996)	
Bank Fees	10,830	10,830	9,571	(1,259)	8,326
Liability Insurance	337,130	337,130	308,322	(28,808)	332,434
IRMA Insurance Deductible	23,640	23,640	49,113	25,473	30,843
Maintenance of Office Equipment	11,905	11,905	9,743	(2,162)	11,359
Training	7,000	7,000	5,033	(1,967)	5,840
Tuition Reimbursement					
Travel and Meeting Expense	7,950	7,950	7,711	(239)	8,149
Dues and Subscriptions	22,000	22,000	26,950	4,950	23,884
Printing	2,900	2,900	7,367	4,467	8,620
Medical Examinations	1,550	1,550	5,038	3,488	5,394
Advertising/Legal Notice	2,550	2,550	2,557	7	4,949
Employee Recognition	7,625	7,625	10,420	2,795	11,412
Total Contractual Services	800,775	834,775	831,264	(3,511)	834,451
Commodities					
Office Supplies	16,875	16,875	12,252	(4,623)	12,194
Office Equipment	5,000	5,000	3,901	(1,099)	3,281
Postage	11,000	11,000	11,593	593	10,380
Total Commodities	32,875	32,875	27,746	(5,129)	25,855
Total Administration	1,571,443	1,647,443	1,631,814	(15,629)	1,571,150
Emergency 911					
Contractual Services					
Telephone Line Charges					6,449
Consulting Services	5,000	5,000		(5,000)	375
IT Support	8,000	8,000	8,000		51,314
Maintenance of Equipment	500	500		(500)	

VILLAGE OF RIVER FOREST, ILLINOIS

General Fund

Schedule of Expenditures – Budget and Actual
Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original Budget	Final Budget	2017 Actual	Variance From Final Budget Over (Under)	2016 Actual
General Government (Cont.)					
Administration (Cont.)					
Emergency 911 (Cont.)					
Training	550	550	1,050	500	995
Travel and Meetings	1,500	1,500	533	(967)	
WSCDC Contribution	425,813	425,813	448,973	23,160	430,730
Citizen's Corps Council	5,000	5,000	2,479	(2,521)	5,062
Medical Reserve Corp	500	500		(500)	
Total Emergency 911	446,863	446,863	461,035	14,172	494,925
Police and Fire Commission					
Contractual Services					
Secretarial Services	7,500	1,500	413	(1,087)	527
Legal Services	2,500	2,500		(2,500)	423
Travel and Meetings	200	200		(200)	
Dues and Subscriptions	375	375	375		
Candidate Screening	2,500	2,500	2,892	392	1,463
Testing	15,000	10,000	8,962	(1,038)	31,376
Advertising/Legal Notice	750	750	621	(129)	1,655
Total Contractual Services	28,825	17,825	13,263	(4,562)	35,444
Commodities					
Office Supplies	150	150	240	90	
Postage			25	25	60
Total Commodities	150	150	265	115	60
Total Police and Fire Commission	28,975	17,975	13,528	(4,447)	35,504
Legal Services					
Contractual Services					
Legal Services	40,000	54,000	53,160	(840)	64,948
Village Attorney	111,000	111,000	109,605	(1,395)	111,368
Village Prosecutor	12,000	12,000	13,005	1,005	11,000
Total Legal Services	163,000	177,000	175,770	(1,230)	187,316
Total General Government	2,210,281	2,289,281	2,282,147	(7,134)	2,288,895
Development					
Building and Development					
Personal Services					
Salaries - Regular	226,547	188,523	188,270	(253)	169,615
Insurance Refusal Reimbursement	2,700	2,700	1,350	(1,350)	2,138
Salaries - Part Time		59,024	58,166	(858)	41,467
Overtime	1,000	1,000		(1,000)	
FICA	13,879	13,879	14,224	345	13,081
Medicare	3,317	3,317	3,327	10	3,059
IMRF	27,465	27,465	25,062	(2,403)	23,975
Fringe Benefits	2,040	2,040	2,040		2,100
Health Insurance	31,483	40,483	39,261	(1,222)	12,917
Life Insurance	125	125	134	9	97
HDHP Contributions	4,568	4,568	6,140	1,572	2,673
Total Personal Services	313,124	343,124	337,974	(5,150)	271,122

VILLAGE OF RIVER FOREST, ILLINOIS

General Fund

Schedule of Expenditures – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original Budget	Final Budget	2017 Actual	Variance From Final Budget Over (Under)	2016 Actual
Development (Cont.)					
Building and Development (Cont.)					
Contractual Services					
Professional Services	11,250	11,250	11,650	400	11,253
Inspection Services	60,500	74,500	73,937	(563)	59,194
Plan Review Services	20,000	49,000	48,198	(802)	16,645
Maintenance of Vehicles	1,595	1,595	105	(1,490)	752
Training	2,500	2,500	4,489	1,989	1,125
Dues and Subscriptions	175	175	842	667	192
Advertising/Legal Notice	750	750	2,502	1,752	434
Total Contractual Services	96,770	139,770	141,723	1,953	89,595
Commodities					
Office Supplies	400	400	127	(273)	
Office Equipment	150	150		(150)	
Gasoline and Oil	564	564	211	(353)	399
Operating Supplies	500	500		(500)	
Total Commodities	1,614	1,614	338	(1,276)	399
Total Building and Development	411,508	484,508	480,035	(4,473)	361,116
Public Safety					
Police Department					
Personal Services					
Salaries - Sworn	2,588,965	2,528,965	2,528,009	(956)	2,497,154
Salaries - Regular	119,322	119,322	118,500	(822)	114,275
Part-Time Salaries	36,325	36,325	30,462	(5,863)	31,152
Specialist Pay	30,500	30,500	39,692	9,192	37,026
Holiday Pay	116,706	103,706	102,753	(953)	100,266
Overtime Pay	175,000	190,000	189,398	(602)	218,715
IDOT STEP Overtime	25,500	25,500	7,828	(17,672)	6,994
Educational Incentives	34,700	34,700	37,050	2,350	34,550
FICA	10,735	10,735	9,108	(1,627)	8,864
Medicare	42,779	42,779	40,996	(1,783)	41,153
IMRF	20,280	20,280	19,170	(1,110)	20,078
Fringe Benefits	1,800	1,800	1,800		1,800
Health Insurance	474,767	414,767	406,712	(8,055)	414,773
Health Insurance - Retirees	85,732	85,732	72,985	(12,747)	90,861
Life Insurance	1,656	1,656	2,072	416	1,974
HDHP Contributions	81,481	81,481	67,302	(14,179)	62,765
Contribution to Police Pension	1,329,644	1,329,644	1,329,644		1,130,516
Total Personal Services	5,175,892	5,057,892	5,003,481	(54,411)	4,812,916
Contractual Services					
Communications	3,550	3,550	3,602	52	3,423
Administrative Adjudication	29,220	29,220	18,430	(10,790)	21,660
Data Processing	6,367	6,367	5,943	(424)	2,452
Animal Control	2,500	2,500	950	(1,550)	3,560
Maintenance of Office Equipment	14,850	14,850	9,265	(5,585)	11,461
Maintenance of Vehicles	46,500	46,500	54,962	8,462	37,340
Maintenance of Buildings	4,340	4,340	134	(4,206)	56
Training	18,050	18,050	15,748	(2,302)	18,323
Community Support Services	89,607	89,607	141,394	51,787	136,318
Travel and Meeting Expense	4,450	4,450	991	(3,459)	1,354
Dues and Subscriptions	10,349	10,349	8,672	(1,677)	9,077

VILLAGE OF RIVER FOREST, ILLINOIS

General Fund

Schedule of Expenditures – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original Budget	Final Budget	2017 Actual	Variance From Final Budget Over (Under)	2016 Actual
Public Safety (Cont.)					
Police Department (Cont.)					
Contractual Services (Cont.)					
Printing	5,640	5,640	2,095	(3,545)	4,543
Medical Examinations	5,015	5,015	4,765	(250)	4,582
Total Contractual Services	240,438	240,438	266,951	26,513	254,149
Commodities					
Office Supplies	10,500	10,500	7,570	(2,930)	5,439
Gas and Oil	45,276	45,276	34,143	(11,133)	40,466
Uniforms - Sworn Personnel	27,000	27,000	30,499	3,499	27,242
Uniforms - Other Personnel	800	800	398	(402)	155
Prisoners' Care	2,608	2,608	2,664	56	1,776
Operating Supplies	9,868	9,868	3,615	(6,253)	2,996
Radios	12,095	12,095	1,335	(10,760)	2,464
Firearms and Range Supplies	15,440	15,440	10,885	(4,555)	10,583
Evidence Supplies	6,100	6,100	4,723	(1,377)	2,584
DUI Expenditures	3,800	3,800	4,299	499	3,585
Drug Forfeiture Expenditures	6,000	6,000	2,085	(3,915)	2,430
Article 36 Expenditures	8,000	8,000	5,162	(2,838)	7,586
Total Commodities	147,487	147,487	107,378	(40,109)	107,306
Total Police Department	5,563,817	5,445,817	5,377,810	(68,007)	5,174,371
Fire Department					
Personal Services					
Salaries - Sworn	1,993,505	1,822,505	1,798,478	(24,027)	1,873,807
Salaries - Regular	64,534	64,534	65,509	975	62,200
Specialist Pay	126,056	126,056	131,850	5,794	125,345
Holiday Pay	80,022	70,022	68,914	(1,108)	76,167
Overtime Pay	160,000	222,000	221,665	(335)	152,031
Compensated Absences - Retirement	51,081	51,081	43,241	(7,840)	184,601
Educational Incentives	14,500	14,500	16,600	2,100	15,300
Insurance Refusal Reimbursement	1,500	1,500	2,625	1,125	1,875
ICMA Retirement Contract	8,261	8,261	8,262	1	8,073
FICA	4,038	4,038	3,995	(43)	3,742
Medicare	35,369	35,369	32,910	(2,459)	30,983
IMRF	7,789	7,789	7,575	(214)	7,411
Fringe Benefits	1,800	1,800	1,800		1,650
Health Insurance	340,076	290,076	270,801	(19,275)	291,545
Health Insurance - Retirees	22,124	22,124	23,398	1,274	16,539
Life Insurance	1,254	1,254	1,164	(90)	1,550
HDHP Contributions	56,537	56,537	44,777	(11,760)	45,931
Contribution to Fire Pension	1,086,300	1,086,300	1,086,300		946,756
Total Personal Services	4,054,746	3,885,746	3,829,864	(55,882)	3,845,506
Contractual Services					
Communications	4,900	4,900	5,090	190	3,299
Data Processing	5,126	5,126	4,826	(300)	4,826
Maintenance of Equipment	7,400	7,400	6,307	(1,093)	3,022
Maintenance of Vehicles	29,750	29,750	46,354	16,604	55,497
Maintenance of Office Equipment	500	500		(500)	
Maintenance of Buildings	3,500	3,500	3,123	(377)	3,283
Training	17,750	17,750	17,937	187	6,213
Community Support Services	16,300	16,300	14,577	(1,723)	14,889
Travel and Meeting Expense	5,300	5,300	976	(4,324)	2,790

VILLAGE OF RIVER FOREST, ILLINOIS

General Fund

Schedule of Expenditures – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original Budget	Final Budget	2017 Actual	Variance From Final Budget Over (Under)	2016 Actual
Public Safety (Cont.)					
Fire Department (Cont.)					
Contractual Services (Cont.)					
Dues and Subscriptions	3,340	3,340	2,632	(708)	2,808
Medical Examination	15,000	5,000	345	(4,655)	543
Total Contractual Services	108,866	98,866	102,167	3,301	97,170
Commodities					
Office Supplies	1,800	1,800	748	(1,052)	1,445
Gas and Oil	11,171	11,171	12,644	1,473	10,091
Uniforms	18,500	18,500	17,693	(807)	20,129
Operating Supplies	22,800	22,800	23,544	744	25,266
Total Commodities	54,271	54,271	54,629	358	56,931
Total Fire Department	4,217,883	4,038,883	3,986,660	(52,223)	3,999,607
Total Public Safety	9,781,700	9,484,700	9,364,470	(120,230)	9,173,978
Public Works					
Administration and Operations					
Personal Services					
Salaries	453,568	453,568	462,665	9,097	441,985
Certification Pay	7,950	7,950	7,900	(50)	7,950
Overtime Pay	50,000	50,000	55,932	5,932	34,600
Temporary Help	8,000	8,000	4,560	(3,440)	2,682
FICA	31,766	31,766	32,257	491	29,821
Medicare	7,522	7,522	7,599	77	6,974
IMRF	55,212	55,212	60,573	5,361	58,296
Fringe Benefits	4,080	4,080	4,490	410	4,379
Health Insurance	125,907	125,907	115,534	(10,373)	106,388
Health Insurance - Retirees	13,477	13,477	12,918	(559)	12,759
Life Insurance	210	210	168	(42)	200
HDHP Contribution	3,997	3,997	4,238	241	3,195
Total Personal Services	761,689	761,689	768,834	7,145	709,229
Contractual Services					
Communications	1,210	1,210	836	(374)	1,261
Consulting Services	24,000	24,000	23,073	(927)	13,477
Data Processing	22,000	22,000	21,324	(676)	24,353
JULIE Participation	700	700	1,618	918	1,834
Maintenance of Equipment	3,000	3,000	4,055	1,055	1,536
Maintenance of Vehicles	17,100	65,100	65,082	(18)	16,400
Maintenance Traffic/Street Lights	40,380	80,380	83,849	3,469	84,551
Tree Maintenance	89,750	126,750	126,456	(294)	62,301
Maintenance Buildings and Grounds	56,910	76,910	77,672	762	56,254
Maintenance Sidewalks	55,000	55,000	51,710	(3,290)	49,029
Maintenance Streets	188,000	188,000	178,107	(9,893)	147,494
Training	1,500	1,500	1,413	(87)	480
Travel and Meeting Expense	6,070	6,070	2,515	(3,555)	4,205
Dues and Subscriptions	2,330	2,330	2,655	325	1,700
Medical Examinations	1,550	1,550	248	(1,302)	1,095
Advertising/Legal Notice	1,500	1,500	1,900	400	826
Dumping Fees	11,000	11,000	8,283	(2,717)	8,808
Small Claims	40,000	40,000	22,879	(17,121)	24,874
Street Light Electricity	37,200	37,200	29,580	(7,620)	45,488
Total Contractual Services	599,200	744,200	703,255	(40,945)	545,966

VILLAGE OF RIVER FOREST, ILLINOIS

General Fund

Schedule of Expenditures – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original Budget	Final Budget	2017 Actual	Variance From Final Budget Over (Under)	2016 Actual
Public Works					
Administration and Operations					
Commodities					
Office Supplies	1,000	1,000	545	(455)	1,071
Gas and Oil	32,470	32,470	13,718	(18,752)	15,428
Uniforms	5,575	5,575	4,553	(1,022)	4,554
Vehicle Parts	10,000	10,000	3,825	(6,175)	6,000
Operating Equipment	40,220	40,220	43,313	3,093	36,237
Trees	28,250	28,250	31,958	3,708	57,387
Snow and Ice Control	73,507	73,507	39,705	(33,802)	38,800
Total Commodities	191,022	191,022	137,617	(53,405)	159,477
Total Public Works	1,551,911	1,696,911	1,609,706	(87,205)	1,414,672
Sanitation					
Contractual Services					
Collection and Disposal	994,912	994,912	1,016,248	21,336	962,352
Leaf Disposal	68,000	68,000	65,235	(2,765)	69,829
Total Contractual Services	1,062,912	1,062,912	1,081,483	18,571	1,032,181
Commodities					
Operating Supplies	500	500		(500)	
Total Sanitation	1,063,412	1,063,412	1,081,483	18,071	1,032,181
Total Expenditures	\$ 15,018,812	\$ 15,018,812	14,817,841	(200,971)	14,270,842

SPECIAL REVENUE FUND

Motor Fuel Tax Fund (Nonmajor Fund) is used to account for the activities involved with street maintenance, improvements and construction. Financing is provided by the Village's share of State gasoline taxes. State law requires these gasoline taxes to be used to maintain streets.

VILLAGE OF RIVER FOREST, ILLINOIS

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original & Final Budget	2017 Actual	Variance With Final Budget Over (Under)	2016 Actual
Revenues				
Intergovernmental	\$ 365,355	358,730	(6,625)	285,767
Investment Income	1,000	3,151	2,151	755
Total Revenues	366,355	361,881	(4,474)	286,522
Expenditures				
Current				
Highway and Streets	495,050	348,758	(146,292)	513,450
Net Change in Fund Balance	<u>\$ (128,695)</u>	13,123	<u>141,818</u>	(226,928)
Fund Balance				
Beginning		<u>608,881</u>		<u>835,809</u>
Ending		<u>622,004</u>		<u>608,881</u>

DEBT SERVICE FUND

Alternate Revenue Debt Service Fund (Nonmajor Fund) is used to account for the accumulation of resources for the payment of the General Obligation Bond Series 2005 and 2008A. The 2005 and 2008A series bonds were issued to finance Library building improvements and Village street improvements, respectively. Financing is provided by property taxes.

VILLAGE OF RIVER FOREST, ILLINOIS

Alternate Revenue Debt Service Fund

Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Final Budget	2017 Actual	Variance With Final Budget Over (Under)	2016 Actual
Revenues				
Taxes	\$ 265,481	259,674	(5,807)	240,702
Investment Income	150	953	803	283
Total Revenues	<u>265,631</u>	<u>260,627</u>	<u>(5,004)</u>	<u>240,985</u>
Expenditures				
Debt Service				
Principal	239,480	239,480		205,000
Interest	9,327	8,302	(1,025)	12,253
Total Expenditures	<u>248,807</u>	<u>247,782</u>	<u>(1,025)</u>	<u>217,253</u>
Net Change in Fund Balance	<u>\$ 16,824</u>	12,845	<u>(3,979)</u>	23,732
Fund Balance				
Beginning		<u>172,810</u>		<u>149,078</u>
Ending		<u>185,655</u>		<u>172,810</u>

CAPITAL PROJECTS FUNDS

Economic Development Fund (Nonmajor Fund) is used to account for previous commitments entered into by the Village from funds originally received through the previous Tax Increment Financing (TIF) Economic Development Fund.

Capital Equipment Replacement Fund (Major Fund) is used to account for financial resources to be used for the replacement of equipment.

Capital Improvement Fund (Nonmajor Fund) is a fund used to account for various infrastructure improvements including alleys, commuter parking lots and streets. Financing is provided by red light camera revenue, grants and parking lot fees.

Madison Street TIF Fund (Nonmajor Fund) is used to account for all financial activity related to the Madison Street Tax Increment Financing District. Revenues are provided through the collection of incremental property taxes from the increasing value of property within the district and transfers from the General Fund. The revenues are used to facilitate redevelopment along the corridor in accordance with applicable Illinois TIF Statutes.

VILLAGE OF RIVER FOREST, ILLINOIS

Economic Development Fund

Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original & Final Budget	2017 Actual	Variance With Final Budget Over (Under)	2016 Actual
Revenues				
Intergovernmental	\$	21,224	21,224	1,597
Investment Income	1,250	7,385	6,135	4,828
Total Revenues	1,250	28,609	27,359	6,425
Expenditures				
Current				
Development	2,115,045	1,293,408	(821,637)	196,020
Net Change in Fund Balance	<u>\$ (2,113,795)</u>	(1,264,799)	<u>848,996</u>	(189,595)
Fund Balance				
Beginning		<u>2,100,068</u>		<u>2,289,663</u>
Ending		<u>835,269</u>		<u>2,100,068</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Capital Equipment Replacement Fund (Major Fund)

Schedule of Revenues, Expenses and Changes in
Fund Balance – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original & Final Budget	2017 Actual	Variance With Final Budget Over (Under)	2016 Actual
Revenues				
Intergovernmental	\$			10,718
Investment Income	48,548	37,705	(10,843)	25,542
Miscellaneous	5,000	5,002	2	4,999
Total Revenues	53,548	42,707	(10,841)	41,259
Expenditures				
Capital Outlay	1,531,315	562,073	(969,242)	471,322
Excess (Deficiency) of Revenues Over Expenditures	(1,477,767)	(519,366)	958,401	(430,063)
Other Financing Sources				
Transfers In	499,599	421,250	(78,349)	461,547
Sale of Capital Assets	20,000	27,906	7,906	36,832
Total Other Financing Sources	519,599	449,156	(70,443)	498,379
Net Change in Fund Balance	<u>\$ (958,168)</u>	(70,210)	<u>887,958</u>	68,316
Fund Balance				
Beginning		<u>3,702,922</u>		<u>3,634,606</u>
Ending		<u>3,632,712</u>		<u>3,702,922</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Capital Improvement Fund

Schedule of Revenues, Expenses and Changes in
Fund Balance - Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget Over (Under)	2016 Actual
Revenues					
Intergovernmental	\$ 78,393	78,393	715,799	637,406	25,000
Charges for Services	60,682	60,682	64,095	3,413	63,628
Fines and Forfeits					
Automated Traffic Signal Enforcement	621,079	621,079	923,305	302,226	909,062
Investment Income	3,800	3,800	11,582	7,782	7,186
Total Revenues	<u>763,954</u>	<u>763,954</u>	<u>1,714,781</u>	<u>950,827</u>	<u>1,004,876</u>
Expenditures					
Current					
General Government	12,000	12,000	29,783		12,000
Capital Outlay	<u>1,355,600</u>	<u>1,458,000</u>	<u>1,427,375</u>	<u>(952,969)</u>	<u>861,345</u>
	<u>1,367,600</u>	<u>1,470,000</u>	<u>1,457,158</u>	<u>(952,969)</u>	<u>873,345</u>
Net Change in Fund Balance	<u>\$ (603,646)</u>	<u>(706,046)</u>	<u>257,623</u>	<u>1,903,796</u>	<u>131,531</u>
Fund Balance					
Beginning			<u>1,317,070</u>		<u>1,185,539</u>
Ending			<u>1,574,693</u>		<u>1,317,070</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Madison Street TIF

Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual

Year Ended April 30, 2017

	Original & Final Budget	2017 Actual	Variance With Final Budget Over (Under)
Revenues			
Investment Income	\$	14	14
Expenditures			
Current			
General Government	56,000	54,300	(1,700)
Excess (Deficiency) of Revenues Over Expenditures	(56,000)	(54,286)	1,714
Other Financing (Sources) Uses			
Transfer In	50,000		(50,000)
Transfer Out		(43,207)	(43,207)
Total Other Financing (Sources) Uses	50,000	(43,207)	(93,207)
Net Change in Fund Balance	<u>\$ (6,000)</u>	(97,493)	<u>(91,493)</u>
Fund Balance			
Beginning			
Ending		<u>(97,493)</u>	

PROPRIETARY FUND TYPE

ENTERPRISE FUND

Waterworks and Sewerage Fund (Major Fund) is used to account for the provision of water services, sewer repair, and improvement services to the residents of the Village of River Forest. All activities necessary to provide such services are accounted for in this Fund, including, but not limited to, administration, operations, maintenance, financing and related debt service and billing collection.

VILLAGE OF RIVER FOREST, ILLINOIS

Waterworks and Sewerage Fund

Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual (GAAP and Budgetary Basis)

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original & Final Budget	2017 Actual	Variance With Final Budget Over (Under)	2016 Actual
Operating Revenues				
Charges for Services				
Water Sales	\$ 2,991,488	3,079,054	87,566	2,870,319
Sewer Charges	1,981,751	2,013,015	31,264	1,696,090
Sales of Meters	4,000	20,272	16,272	3,292
Total Operating Revenues	4,977,239	5,112,341	135,102	4,569,701
Operating Expenses, Excluding Depreciation				
Personal Services				
Salaries Regular	664,045	677,914	13,869	625,065
Specialists Pay	2,100	2,100		2,100
Overtime	12,000	5,765	(6,235)	4,815
Insurance Refusal Reimb	300	150	(150)	238
Part-Time Salaries	15,200	17,958	2,758	16,105
FICA	42,593	41,935	(658)	39,849
Medicare	10,160	9,987	(173)	9,429
IMRF	80,894	73,087	(7,807)	77,929
Fringe Benefits	4,610	5,090	480	4,816
Health Insurance	160,115	145,010	(15,105)	133,781
Health Insurance - Retirees	3,337	3,061	(276)	3,254
Other Post Employment Benefits		6,786	6,786	5,825
Life Insurance	322	410	88	367
HDHP Contributions	9,459	11,436	1,977	7,902
Total Personal	1,005,135	1,000,689	(4,446)	931,475
Contractual Services				
Electricity	33,600	39,712	6,112	33,553
Communications	4,320	6,540	2,220	5,612
Auditing	10,828	10,508	(320)	10,528
Consulting Services	13,500	3,974	(9,526)	37,826
IT Support	35,793	38,388	2,595	42,462
Inspections	1,100		(1,100)	
JULIE Participation	1,418	1,618	200	1,834
Bank Fees	13,928	23,437	9,509	13,898
Liability Insurance	38,193	34,731	(3,462)	33,562
Water System Maintenance	113,000	106,116	(6,884)	103,618
Hydrant Maintenance	43,000	17,974	(25,026)	12,914
Maintenance of Vehicles	8,000	7,860	(140)	17,698
Maintenance of Office Equipment	1,000	3,066	2,066	1,592
Maintenance of Buildings	15,250	14,147	(1,103)	6,795
Maintenance of Streets	12,000		(12,000)	17,232
Overhead Sewer Program	59,000	26,600	(32,400)	114,451

(Cont.)

VILLAGE OF RIVER FOREST, ILLINOIS

Waterworks and Sewerage Fund

Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual (Cont.)

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original & Final Budget	2017 Actual	Variance With Final Budget Over (Under)	2016 Actual
Operating Expenses, Excluding Depreciation (Cont.)				
Contractual Services (Cont.)				
Sewer/Catch Basin Repair	50,000	51,466	1,466	33,484
Training	1,200	102	(1,098)	
Travel & Meeting	2,625	2,114	(511)	1,784
Dues & Subscriptions	1,460	897	(563)	1,542
Printing	6,309	5,219	(1,090)	5,573
Medical & Screening	700	80	(620)	
Water Testing	8,210	2,504	(5,706)	6,410
Advertising/Legal Notice	500		(500)	301
Dumping Fees	18,000	18,701	701	12,052
Damage Claims	4,000	5,770	1,770	33,126
Total Contractual Services	496,934	421,524	(75,410)	547,847
Commodities				
Office Supplies	500	167	(333)	223
Gas & Oil	12,077	9,158	(2,919)	10,065
Uniforms	1,475	557	(918)	800
Vehicle Parts	8,000	3,673	(4,327)	13,452
Operating Supplies	38,375	58,834	20,459	70,458
Postage	8,800	10,108	1,308	8,639
Water From Chicago	1,617,290	1,600,742	(16,548)	1,518,006
Total Commodities	1,686,517	1,683,239	(3,278)	1,621,643
Capital Outlay				
Building Improvements	53,500	4,995	(48,505)	38,620
Sewer System Improvements	175,000	182,575	7,575	13,958,887
Water System Improvements	501,500	490,316	(11,184)	43,212
Meter Replacement Program	16,000	14,496	(1,504)	22,458
Street Improvements	70,000	75,560	5,560	65,307
Total Capital Outlay	816,000	767,942	(48,058)	14,128,484
Total Operating Expenses, Excluding Depreciation	\$ 4,004,586	3,873,394	(131,192)	17,229,449

(Cont.)

VILLAGE OF RIVER FOREST, ILLINOIS

Waterworks and Sewerage Fund

Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual (Cont.)

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original & Final Budget	2017 Actual	Variance With Final Budget Over (Under)	2016 Actual
Reconciliation of Budgetary Basis Total Operating Expenses, Excluding Depreciation to GAAP Basis Total Operating Expenses, Excluding Depreciation				
Total Operating Expenses, Excluding Depreciation - Budgetary Basis	\$ 4,004,586	3,873,394	(131,192)	17,229,449
Less Fixed Assets Capitalized (1)				(13,883,964)
Total Operating Expenses, Excluding Depreciation - GAAP Basis	4,004,586	3,873,394	(131,192)	3,345,485
Operating Income Before Depreciation	972,653	1,238,947	266,294	1,224,216
Depreciation	327,360	352,484	25,124	170,055
Operating Income	\$ 645,293	886,463	241,170	1,054,161
Nonoperating Revenues (Expenses)				
Investment Income	\$ 1,211	4,451	3,240	2,062
Principal Payments	(805,158)	(756,255)	48,903	(591,522)
Interest Expense	(344,885)	(327,437)	17,448	(162,831)
Transfer Out	(78,349)	(78,349)		
Loss on Disposal of Property		9,264	9,264	(8,192)
Transfers In				382,300
Miscellaneous	5,000	8,545	3,545	25,309
Total Nonoperating Revenues (Expenses)	(1,222,181)	(1,139,781)	82,400	(352,874)
Change in Net Position - Budgetary Basis	\$ (576,888)	(253,318)	323,570	701,287
Reconciliation of Budgetary Basis Change in Net Position to GAAP Basis Change in Net Position				
Change in Net Position - Budgetary Basis	\$ (576,888)	(253,318)	323,570	701,287
Plus Principal Payments	805,158	756,255	(48,903)	591,522
Plus Adjustment for Advance Budgeted as a Transfer	78,349	78,349		
Change in Net Position - GAAP Basis	\$ 306,619	581,286	274,667	1,292,809

(Cont.)

VILLAGE OF RIVER FOREST, ILLINOIS

Waterworks and Sewerage Fund

Schedule of Revenues, Expenses and Changes in
Net Position – Budget and Actual (Cont.)

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original & Final Budget	2017 Actual	Variance With Final Budget Over (Under)	2016 Actual
Net Position				
Net Position, Beginning of Year, as Previously Reported		8,640,898		7,461,745
Restatement for Adoption of GASB 68				(113,656)
Net Position, Beginning of Year, as Restated		8,640,898		7,348,089
Ending		9,222,184		8,640,898

(1) Waterworks and Sewerage Fund fixed asset purchases that are capitalized are not included on this line as they were not budgeted in this fund.

FIDUCIARY FUND TYPE

TRUST FUNDS

Police Pension Fund is used to account for the accumulation of resources to pay pension costs. Resources are contributed by police force members at rates fixed by state statutes and the Village through an annual property tax levy.

Firefighters' Pension Fund is used to account for the accumulation of resources to pay pension costs. Resources are contributed by fire personnel members at rates fixed by state statutes and by the Village through an annual property tax levy.

VILLAGE OF RIVER FOREST, ILLINOIS

Combining Statement of Fiduciary Net Position – Pension Trust Funds

April 30, 2017

	Police Pension	Firefighters' Pension	Pension Trusts
Assets			
Cash and Cash Equivalents	\$ 753,037	1,355,830	2,108,867
Investments			
Equities		637,305	637,305
Corporate Bonds	2,719,732	3,138,702	5,858,434
Municipal Bonds	112,410		112,410
U.S. Government Obligations	4,373,056	2,627,674	7,000,730
Mutual Funds	11,491,788	6,871,597	18,363,385
Insurance Company Contracts	2,653,783		2,653,783
Accrued Interest	57,086	31,271	88,357
Due From Municipality	78,040	57,204	135,244
Prepaid Expense	8,234	4,831	13,065
Total Assets	22,247,166	14,724,414	36,971,580
Liabilities			
Accounts Payable	7,911	5,455	13,366
Net Position Restricted for Pensions	\$ 22,239,255	14,718,959	36,958,214

VILLAGE OF RIVER FOREST, ILLINOIS

Combining Statement of Changes in Fiduciary Net Position – Pension Trust Funds

Year Ended April 30, 2017

	Police Pension	Firefighters' Pension	Pension Trusts
Additions			
Contributions			
Participant Contributions	\$ 267,985	174,437	442,422
Employer Contributions	1,329,644	1,086,300	2,415,944
	<u>1,597,629</u>	<u>1,260,737</u>	<u>2,858,366</u>
Investment Income			
Net Appreciation in Fair Value of Investments	1,716,581	633,704	2,350,285
Interest and Dividends	447,671	396,547	844,218
	<u>2,164,252</u>	<u>1,030,251</u>	<u>3,194,503</u>
Less Investment Expense	45,157	64,668	109,825
Net Investment Income	<u>2,119,095</u>	<u>965,583</u>	<u>3,084,678</u>
Total Additions	<u>3,716,724</u>	<u>2,226,320</u>	<u>5,943,044</u>
Deductions			
Benefits	2,021,677	1,599,982	3,621,659
Refunds		1,544	1,544
Administrative Expense	117,319	46,400	163,719
	<u>2,138,996</u>	<u>1,647,926</u>	<u>3,786,922</u>
Total Deductions	<u>2,138,996</u>	<u>1,647,926</u>	<u>3,786,922</u>
Change in Net Position	1,577,728	578,394	2,156,122
Net Position Restricted for Pensions			
Beginning	<u>20,661,527</u>	<u>14,140,565</u>	<u>34,802,092</u>
Ending	<u>\$ 22,239,255</u>	<u>14,718,959</u>	<u>36,958,214</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Police Pension Trust Fund

Schedule of Changes in Fiduciary Net Position – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original & Final Budget	2017 Actual	Variance With Final Budget Over (Under)	2016 Actual
Additions				
Contributions				
Participant Contributions	\$ 275,113	267,985	(7,128)	258,151
Employer Contributions	1,329,644	1,329,644		1,130,516
	<u>1,604,757</u>	<u>1,597,629</u>	<u>(7,128)</u>	<u>1,388,667</u>
Investment Income (Loss)				
Net Appreciation (Depreciation) in Fair Value of Investments	819,245	1,716,581	897,336	(481,376)
Interest and Dividends	526,496	447,671	(78,825)	335,289
	<u>1,345,741</u>	<u>2,164,252</u>	<u>818,511</u>	<u>(146,087)</u>
Less Investment Expense	33,200	45,157	(11,957)	30,258
Net Investment Income (Loss)	<u>1,312,541</u>	<u>2,119,095</u>	<u>806,554</u>	<u>(176,345)</u>
Total Additions	<u>2,917,298</u>	<u>3,716,724</u>	<u>799,426</u>	<u>1,212,322</u>
Deductions				
Benefits	2,230,033	2,021,677	(208,356)	2,060,037
Administrative Expense	89,121	117,319	28,198	62,316
Total Deductions	<u>2,319,154</u>	<u>2,138,996</u>	<u>(180,158)</u>	<u>2,122,353</u>
Change in Net Position	<u>\$ 598,144</u>	<u>1,577,728</u>	<u>979,584</u>	<u>(910,031)</u>
Net Position				
Beginning		<u>20,661,527</u>		<u>21,571,558</u>
Ending		<u>22,239,255</u>		<u>20,661,527</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Firefighters' Pension Trust Fund

Schedule of Changes in Fiduciary Net Position – Budget and Actual

Year Ended April 30, 2017

With Comparative Actual for the Year Ended April 30, 2016

	Original & Final Budget	2017 Actual	Variance With Final Budget Over (Under)	2016 Actual
Additions				
Contributions				
Participant Contributions	\$ 196,582	174,437	(22,145)	184,123
Employer Contributions	1,086,300	1,086,300		946,756
	<u>1,282,882</u>	<u>1,260,737</u>	<u>(22,145)</u>	<u>1,130,879</u>
Investment Income (Loss)				
Net Appreciation (Depreciation) in Fair Value of Investments	600,287	633,704	33,417	(1,168,674)
Interest and Dividends	304,453	396,547	92,094	379,300
	<u>904,740</u>	<u>1,030,251</u>	<u>125,511</u>	<u>(789,374)</u>
Less Investment Expense	49,900	64,668	(14,768)	56,610
Net Investment Income (Loss)	<u>854,840</u>	<u>965,583</u>	<u>110,743</u>	<u>(845,984)</u>
Total Additions	<u>2,137,722</u>	<u>2,226,320</u>	<u>88,598</u>	<u>284,895</u>
Deductions				
Benefits	1,706,280	1,599,982	(106,298)	1,382,009
Refunds		1,544	1,544	
Administrative Expense	47,796	46,400	(1,396)	50,589
Total Deductions	<u>1,754,076</u>	<u>1,647,926</u>	<u>(106,150)</u>	<u>1,432,598</u>
Change in Net Position	<u>\$ 383,646</u>	<u>578,394</u>	<u>194,748</u>	<u>(1,147,703)</u>
Net Position				
Beginning		<u>14,140,565</u>		<u>15,288,268</u>
Ending		<u>14,718,959</u>		<u>14,140,565</u>

**CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS**

VILLAGE OF RIVER FOREST, ILLINOIS

Capital Assets Used in the Operations of Governmental Funds

Schedule of Capital Assets by Source

April 30, 2017

Governmental Funds Capital Assets

Land	\$ 1,139,497
Right of Ways	3,826,453
Construction in Progress	153,560
Buildings	5,641,020
Vehicles and Equipment	4,516,878
Infrastructure	<u>12,761,875</u>

Total Governmental Funds Capital Assets	<u><u>\$ 28,039,283</u></u>
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Investments in Governmental Funds Capital Assets by Source

From Current Revenues	<u><u>\$ 28,039,283</u></u>
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VILLAGE OF RIVER FOREST, ILLINOIS

Capital Assets Used in the Operations of Governmental Funds

Schedule by Function and Activity

April 30, 2017

	General Government	Public Safety	Highway and Streets	Public Works	Total
Land	\$ 1,139,497				1,139,497
Right of Ways			3,826,453		3,826,453
Construction in Progress		28,000		125,560	153,560
Buildings	4,765,950	81,157		793,913	5,641,020
Vehicles and Equipment	254,339	3,161,542		1,100,997	4,516,878
Infrastructure			12,761,875		12,761,875
	<u>\$ 6,159,786</u>	<u>3,270,699</u>	<u>16,588,328</u>	<u>2,020,470</u>	<u>28,039,283</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Capital Assets Used in the Operations of Governmental Funds

Schedule of Changes by Function and Activity
Year Ended April 30, 2017

	May 1, 2016	Additions	Deletions	Transfers	April 30, 2017
General Government	\$ 5,987,387	192,422	20,023		6,159,786
Public Safety	2,950,792	432,290	112,383		3,270,699
Highways and Streets	16,451,524	138,337	1,533		16,588,328
Public Works	1,203,161	883,648	66,339		2,020,470
	<u>\$ 26,592,864</u>	<u>1,646,697</u>	<u>200,278</u>	<u>-</u>	<u>28,039,283</u>

OTHER SUPPLEMENTARY INFORMATION

VILLAGE OF RIVER FOREST, ILLINOIS

Schedule of Long-Term Debt Service Requirements

General Obligation (Limited Tax) Bonds, Series 2005

April 30, 2017

Date of Issue	June 1, 2005
Date of Maturity	December 1, 2017
Authorized Issue	\$490,000
Interest Rate	3.50% - 4.15%
Interest Dates	June 1 and December 1
Payable at	Amalgamated Bank of Chicago
Purpose	Library Improvements

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Requirements			Interest Due On			
	Principal	Interest	Totals	June 1	Amount	Dec. 1	Amount
2016	\$ 50,000	2,074	52,074	2017	1,037	2017	1,037

VILLAGE OF RIVER FOREST, ILLINOIS

Schedule of Long-Term Debt Service Requirements

General Obligation (Limited Tax) Bonds, Series 2016

April 30, 2017

Date of Issue	February 24, 2016
Date of Maturity	December 1, 2017
Authorized Issue	\$382,300
Interest Rate	1.25%
Interest Dates	December 1
Purpose	Bank Loan Payment

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Requirements			Interest Due On	
	Principal	Interest	Totals	Dec. 1	Amount
2016	\$ 192,820	2,410	195,230	2017	2,410

VILLAGE OF RIVER FOREST, ILLINOIS

Schedule of Long-Term Debt Service Requirements

General Obligation (Water & Sewer ARS) Bonds, Series 2008B

April 30, 2017

Date of Issue	December 15, 2008
Date of Maturity	December 1, 2018
Authorized Issue	\$1,355,000
Interest Rate	2.75% - 4.10%
Interest Dates	June 1 and December 1
Payable at	Deutsche Bank National Trust Company
Purpose	Water Meter Replacements

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Totals	June 1	Amount	Dec. 1	Amount
2018	\$ 165,000	13,570	178,570	2017	6,785	2017	6,785
2019	170,000	6,970	176,970	2018	3,485	2018	3,485
	<u>\$ 335,000</u>	<u>20,540</u>	<u>355,540</u>		<u>10,270</u>		<u>10,270</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Schedule of Long-Term Debt Service Requirements

Community Bank Loan

April 30, 2017

Date of Issue	September 19, 2014
Date of Maturity	February 15, 2019
Authorized Issue	\$600,000
Interest Rate	2.20%
Interest Dates	February, May, August and November 15
Payable at	Community Bank
Purpose	Sewer Project

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2018	\$ 52,935	1,755	54,690
2019	45,573	565	46,138
	<u>\$ 98,508</u>	<u>2,320</u>	<u>100,828</u>

VILLAGE OF RIVER FOREST, ILLINOIS

Schedule of Long-Term Debt Service Requirements

IEPA Loan

April 30, 2017

Date of Issue	December 3, 2015
Date of Maturity	May 6, 2026
Authorized Issue	\$14,711,293
Interest Rate	2.21%
Interest Dates	December and June 3
Payable	IEPA
Purpose	Northside Stormwater Management Project

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2018	\$ 607,395	309,751	917,146
2019	620,893	296,253	917,146
2020	634,690	282,456	917,146
2021	648,795	268,351	917,146
2022	663,211	253,934	917,145
2023	677,950	239,196	917,146
2024	693,016	224,130	917,146
2025	708,416	208,730	917,146
2026	724,159	192,987	917,146
2027	740,250	176,896	917,146
2028	756,700	160,446	917,146
2029	773,515	143,630	917,145
2030	790,705	126,441	917,146
2031	808,276	108,870	917,146
2032	826,238	90,908	917,146
2033	844,599	72,547	917,146
2034	863,366	53,780	917,146
2035	882,552	34,593	917,145
2036	902,164	14,981	917,145
	<u>\$ 14,166,890</u>	<u>3,258,880</u>	<u>17,425,770</u>

STATISTICAL SECTION
(Unaudited)

VILLAGE OF RIVER FOREST, ILLINOIS

Statistical Section

This portion of the Village of River Forest Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall economic condition.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain information to help the reader understand how the Village's financial performance and well-being have changed over time.	126-133
Revenue Capacity	
These schedules contain information to help the reader assess the Village's most significant local revenue sources, the sales tax and the property tax.	134-142
Debt Capacity	
These schedules contain information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt.	143-147
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	148-152
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	153-157

Sources:

Unless otherwise noted, the information in these schedules is derived from the Village's Comprehensive Annual Financial Reports for the relevant year. The Village implemented GASB Statement 34 in Fiscal Year 2004; schedules presenting government-wide information include information beginning in that year.

FINANCIAL TRENDS

VILLAGE OF RIVER FOREST, ILLINOIS

Net Position by Component

Last Ten Fiscal Years

Fiscal Year	2017	2016	2015	2014
Governmental Activities				
Net Investment in Capital Assets	\$ 18,574,462	17,549,045	17,550,257	17,489,924
Restricted	2,190,893	3,522,426	3,910,388	3,843,897
Unrestricted	(22,297,066)	(21,075,877)	10,699,288	9,293,650
Total Governmental Activities Net Assets	(1,531,711)	(4,406)	32,159,933	30,627,471
Business-Type Activities				
Net Investment in Capital Assets	7,286,464	6,759,387	6,307,314	4,985,125
Restricted	31,044	31,044	31,044	35,000
Unrestricted	1,904,676	1,850,467	1,123,387	1,721,614
Total Business-Type Activities Net Assets	9,222,184	8,640,898	7,461,745	6,741,739
Primary Government				
Net Investment in Capital Assets	25,860,926	24,308,432	23,857,571	22,475,049
Restricted	2,221,937	3,553,470	3,941,432	3,878,897
Unrestricted	(20,392,390)	(19,225,410)	11,822,675	11,015,264
Total Net Position	\$ 7,690,473	8,636,492	39,621,678	37,369,210

Data Source

Audited Financial Statements

2013	2012	2011	2010	2009	2008
16,963,950	17,117,381	17,028,863	16,505,843	12,863,300	9,177,914
3,732,052	3,270,398	3,837,090	7,404,892	10,007,290	10,694,552
7,797,449	6,882,014	5,921,662	4,984,369	3,841,809	3,996,317
28,493,451	27,269,793	26,787,615	28,895,104	26,712,399	23,868,783
4,775,037	4,682,056	4,588,385	4,781,583	4,182,910	5,244,490
1,428,687	1,083,706	1,140,252	991,038	1,805,129	949,805
6,203,724	5,765,762	5,728,637	5,772,621	5,988,039	6,194,295
21,738,987	21,799,437	21,617,248	21,287,426	17,046,210	14,422,404
3,732,052	3,270,398	3,837,090	7,404,892	10,007,290	11,255,587
9,226,136	7,965,720	7,061,914	5,975,407	5,646,938	4,385,087
34,697,175	33,035,555	32,516,252	34,667,725	32,700,438	30,063,078

VILLAGE OF RIVER FOREST, ILLINOIS

Changes in Net Position

Last Ten Fiscal Years

Fiscal Year	2017	2016	2015	2014
Governmental Activities				
Governmental Activity Expenses				
General Government	\$ 2,691,842	2,460,334	2,287,249	2,126,040
Development	1,773,443	557,136	387,869	305,332
Public Safety	11,693,602	11,474,585	9,426,332	9,494,525
Public Works	1,612,495	1,445,697	1,687,482	1,545,709
Highways and Streets	752,242	1,371,856	488,021	537,963
Sanitation	1,081,483	1,032,181	947,658	948,835
Interest	7,706	9,811	16,724	23,685
Total Governmental Activities Expenses	19,612,813	18,351,600	15,241,335	14,982,089
Governmental Activity Revenues				
Governmental Activities				
Charges for Services				
General Government	2,172,129	1,462,240	1,510,120	1,446,959
Public Safety	1,503,040	1,600,463	1,495,617	1,361,306
Sanitation	997,436	947,369	895,892	881,518
Operating Grants and Contributions	449,074	347,607	659,933	999,002
Capital Grants and Contributions	236,734	316,519		
Total Governmental Activities Program Revenues	5,358,413	4,674,198	4,561,562	4,688,785
Net Activity Expense of Governmental Activities	(14,254,400)	(13,677,402)	(10,679,773)	(10,293,304)
General Revenues				
Property Taxes	6,547,365	6,396,586	6,288,974	6,252,288
Utility Taxes	614,522	559,018	657,968	703,108
Non-Home Rule Sales Tax	824,652	885,574	871,224	819,156
Communications Taxes	309,679	342,467	357,535	354,715
Other Taxes	288,390	338,067	337,637	358,573
Intergovernmental Taxes				
Sales Taxes	1,727,402	1,852,443	1,855,258	1,731,032
Income Taxes	1,056,031	1,190,627	1,094,125	1,088,668
Other Intergovernmental Taxes	621,831	475,402	448,870	415,079
Miscellaneous	604,151	268,703	319,459	656,459
Interest	114,035	87,975	(18,815)	48,246
Transfers		(382,300)		
Gain on Sale	19,037			
Total General Revenues	12,727,095	12,014,562	12,212,235	12,427,324
Change in Governmental Net Position	(1,527,305)	(1,662,840)	1,532,462	2,134,020
Business-Type Activities				
Water and Sewerage Services				
Expenses	4,553,315	3,686,563	3,340,341	3,266,821
Charges for Services	5,112,341	4,569,701	4,069,829	3,765,294
Operating Grants and Contributions				35,000
General Revenues - Miscellaneous and Interest	12,996	27,371	(9,482)	4,542
Transfers		382,300		
Gain on Sale	9,264			
Change in Business-Type Net Position	581,286	1,292,809	729,488	533,473
Change in Net Position	\$ (946,019)	(370,031)	2,261,950	2,667,493

Note:

- (a) In Fiscal Years 2010 and 2011, the Village declared tax increment finance (TIF) district revenues as surplus and returned it to redistribution to all taxing entities that service the TIF area.

2013	2012	2011	2010	2009	2008
2,323,003	2,197,996	1,888,093	1,843,380	1,808,789	1,729,449
428,951	381,135	4,272,988 (a)	5,330,786 (a)	1,823,349	1,749,423
8,235,039	8,392,462	8,072,459	7,667,352	7,427,770	6,408,588
1,827,429	1,719,637	1,192,097	1,444,632	1,598,558	1,795,024
775,263	771,378	1,314,666	273,380	822,825	472,075
873,032	845,444	817,146	826,640	887,122	863,132
29,391	34,807	39,758	122,883	190,336	363,003
14,492,108	14,342,859	17,597,207	17,507,053	14,558,749	13,380,694
1,252,826	1,357,490	1,289,731	1,177,211	1,021,630	939,161
614,867	494,604	511,722	451,285	439,907	377,821
864,918	846,480	829,203	853,344	582,590	516,892
520,829	773,028	430,964	366,036	399,941	449,488
3,253,440	3,471,602	3,061,620	2,847,876	2,444,068	2,283,362
(11,238,668)	(10,871,257)	(14,535,587)	(14,659,177)	(12,114,681)	(11,097,332)
6,043,549	6,066,344	7,113,400	11,076,944	9,439,952	8,816,793
638,421	633,425	671,741	621,328	713,256	742,549
784,724	582,803				
430,716	458,241	465,157	510,374	516,635	507,336
318,271	62,334	55,782	69,967	68,327	108,057
1,708,082	1,616,998	1,744,366	1,707,772	781,536	915,419
1,006,827	914,422	900,398	897,371	1,024,643	1,096,207
398,964	603,032	568,597	867,982	2,241,839	1,878,948
564,260	360,756	833,164	458,896	114,817	305,059
99,496	55,080	111,638	631,248	57,292	508,337
11,993,310	11,353,435	12,464,243	16,841,882	14,958,297	14,878,705
754,642	482,178	(2,071,344)	2,182,705	2,843,616	3,781,373
3,026,206	2,870,851	2,616,346	2,449,591	2,450,355	2,186,752
3,461,248	2,906,436	2,543,339	2,216,712	2,251,741	2,252,572
2,920	1,540	9,585	17,461	(7,642)	60,508
435,042	35,585	(63,422)	(232,879)	(198,614)	65,820
1,189,684	517,763	(2,134,766)	1,949,826	2,645,002	3,847,193

VILLAGE OF RIVER FOREST, ILLINOIS

Fund Balances of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2017	2016	2015	2014
General Fund				
Nonspendable	\$ 2,724,622	2,322,885	2,154,326	1,983,424
Restricted	645,458	640,667	635,838	611,678
Committed				
Unassigned	6,931,525	6,398,258	6,093,311	5,590,013
Total General Fund	10,301,605	9,361,810	8,883,475	8,185,115
All Other Governmental Funds				
Nonspendable				3,943
Restricted	1,545,435	2,881,759	3,274,550	3,232,219
Committed	5,207,405	5,019,992	4,820,145	3,976,226
Total All Other Governmental Funds	6,752,840	7,901,751	8,094,695	7,212,388
Total Governmental Funds	\$ 17,054,445	17,263,561	16,978,170	15,397,503
Governmental Fund Balances				
Over (Under) Prior Year	\$ (209,116)	285,391	1,580,667	2,205,516

Notes:

- (a) The Village declared a surplus of tax incremental finance (TIF) area revenues and in 2010 and 2011 returned \$4,113,409 and \$3,266,966, respectively, to the State and to the County for redistribution to all taxing entities that serve the TIF area.

The governmental fund balances for the TIF Funds have been reduced to zero due to the TIF District closing effective December 31, 2010. The balance remaining in the TIF funds was transferred to the TIF Economic Development Fund.

2013	2012	2011	2010	2009	2008
1,643,742	1,301,792	1,287,689	837,499	685,725	961,261
535,032	535,032	535,032	535,032	535,032	535,032
570,699	516,516	462,828	409,627	399,932	349,930
4,713,973	3,730,135	3,150,642	2,893,157	645,676	1,485,953
7,463,446	6,083,475	5,436,191	4,675,315	2,266,365	3,332,176
4,876		6,662	5,032	2,896	3,506
3,192,144	3,270,398	3,830,428	6,669,028	10,558,304	11,255,587
2,531,521	2,298,756	1,691,305	1,398,063	1,936,559	877,606
5,728,541	5,569,154	5,528,395	8,072,123	12,497,759	12,136,699
13,191,987	11,652,629	10,964,586	12,747,438	14,764,124	15,468,875
1,539,358	688,043	(1,782,852)	(2,016,686)	(704,751)	602,272
		(a)	(a)		

VILLAGE OF RIVER FOREST, ILLINOIS

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2017	2016	2015	2014
Revenues				
Local Taxes				
Property Taxes	\$ 6,547,365	6,396,586	6,288,974	6,252,288
Utility Taxes	614,522	559,018	657,968	703,108
Non Home Rule Sales Tax	824,652	885,574	871,224	819,156
Communications Taxes	309,679	342,467	357,535	354,715
Other Taxes	288,390	338,067	337,637	358,573
Intergovernmental	3,882,732	3,616,562	3,522,727	3,234,779
Licenses and Permits	1,762,852	1,117,850	1,089,895	1,039,249
Grants	685,808	285,767	338,260	999,002
Charges for Services	1,742,021	1,702,203	1,663,283	1,608,188
Fines and Forfeits	1,167,732	1,190,019	1,148,451	1,042,346
Interest	114,035	87,975	(18,815)	48,246
Miscellaneous	604,151	268,703	319,459	648,909
Total Revenues	<u>18,543,939</u>	<u>16,790,791</u>	<u>16,576,598</u>	<u>17,108,559</u>
Expenditures				
Current				
General Government	2,366,230	2,300,895	2,172,163	2,016,560
Development	1,773,443	361,116	387,869	305,332
Public Safety	9,364,470	9,173,978	8,882,699	8,681,795
Public Works	1,609,706	1,414,672	1,552,587	1,526,684
Highways and Streets	348,758	513,450	195,174	257,991
Sanitation	1,081,483	1,032,181	947,658	948,835
Miscellaneous				
Debt Service				
Principal Payments	239,480	205,000	200,000	195,000
Interest and Fees	8,302	12,253	19,683	26,322
Capital Outlay	1,989,448	1,528,687	741,820	952,074
Total Expenditures	<u>18,781,320</u>	<u>16,542,232</u>	<u>15,099,653</u>	<u>14,910,593</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(237,381)</u>	<u>248,559</u>	<u>1,476,945</u>	<u>2,197,966</u>
Other Financing Sources (Uses)				
Bond Proceeds		382,300		
Sale of Capital Assets	28,265	36,832	103,722	7,550
Transfers In	464,457	461,547	465,423	1,051,857
Transfers Out	(464,457)	(843,847)	(465,423)	(1,051,857)
Total Other Financing Sources (Uses)	<u>28,265</u>	<u>36,832</u>	<u>103,722</u>	<u>7,550</u>
Net Change in Fund Balance	<u>\$ (209,116)</u>	<u>285,391</u>	<u>1,580,667</u>	<u>2,205,516</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>1.5%</u>	<u>1.4%</u>	<u>1.5%</u>	<u>1.6%</u>

Note:

- (a) In fiscal year 2011, only the second installment of 2009 property taxes was received in the TIF pledged taxes fund. The TIF District was closed effective December 31, 2010.

2013	2012	2011	2010	2009	2008
6,043,549	6,066,344 (a)	7,113,400	11,076,944	9,439,952	8,816,793
638,421	633,425	671,741	621,328	713,256	742,549
784,724	582,803				
430,716	458,241	465,157	510,374	516,635	507,336
318,271	62,334	55,782	69,967	68,327	108,057
3,276,568	3,581,164	3,700,048	3,473,125	4,048,018	4,215,397
908,504	993,956	406,691	817,869	729,008	691,047
358,134	326,316	409,434	366,036	399,941	124,665
1,462,982	1,430,222	1,476,155	1,408,020	1,086,744	966,788
361,125	274,396	282,653	255,951	228,375	176,039
55,366	55,080	111,638	284,278	57,292	508,337
621,140	346,787	811,582	798,479	114,817	55,059
15,259,500	14,811,068	15,504,281	19,682,371	17,402,365	16,912,067
2,246,443	2,020,871	1,873,360	1,717,393	1,808,789	1,691,030
428,951	381,135	4,123,278	5,317,329	1,820,015	1,381,012
7,455,368	7,990,189	8,154,593	7,425,037	7,058,708	6,726,613
1,788,908	1,398,745	1,297,184	1,192,097	1,598,558	1,795,024
513,744	518,007	477,823	269,891	585,216	264,304
873,032	845,444	817,146	826,640	887,122	863,132
				31,207	
190,000	185,000	180,000	3,140,000	4,575,000	2,070,000
31,776	37,001	41,671	173,774	255,258	392,952
236,050	774,434	1,598,590	661,676	522,243	1,375,728
13,764,272	14,150,826	18,563,645	20,723,747	19,142,116	16,559,795
1,495,228	660,242	(3,059,364)	(1,041,376)	(1,739,751)	352,272
44,130	27,801	21,582	7,387	1,035,000	250,000
338,088	888,347	4,543,412	4,053,662	3,615,216	2,731,189
(338,088)	(888,347)	(4,543,412)	(4,053,662)	(3,615,216)	(2,731,189)
44,130	27,801	21,582	7,387	1,035,000	250,000
1,539,358	688,043	(3,037,782)	(1,033,989)	(704,751)	602,272
1.7%	1.7%	1.3%	16.6%	25.9%	16.2%

REVENUE CAPACITY

VILLAGE OF RIVER FOREST, ILLINOIS

Equalized Assessed Value of Taxable Property

Last Ten Levy Years

Tax Levy Year	Residential		Commercial		Industrial/Railroad		Total Assessed Value
	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value	
2016	\$						
2015							
2014	162,447,990	89.6%	18,530,942	10.2%	430,763	0.2%	181,409,695
2013							
2012	170,256,632	90.2%	17,159,151	9.1%	1,296,420	0.7%	188,712,203
2011							
2010	192,112,346	90.0%	20,321,761	9.5%	980,904	0.5%	213,415,011
2009							190,300,845
2008	231,060,928	91.5%	21,234,090	8.4%	254,274	0.1%	252,549,292
2007							

Notes:

Property in the Village is reassessed by the County every three years.

Refer to the Property Tax Rates - Direct and Overlapping Governments schedule for additional property tax rate information.

Equalized Assessed Value - The State of Illinois calculates an equalization factor each year to bring the assessed value of property to 1/3.

The equalization factor is calculated by the State Department of Revenue and is used to make the aggregate assessments in each county equal to 33 1/3 of the estimated fair value of real property located within the county prior to any applicable exemptions.

Data Source

Cook County Clerk's Office - www.cookcountyclerk.com/tsd/taxagencyreports

Village Property Tax Rate	Equalization Factor	Total Equalized Assessed Value	Total Estimated Value of Property (in thousands)
1.357 %	2.8032	485,584,510	1,456,754
1.389 %	2.6685	470,348,398	1,411,045
1.319 %	2.7253	488,390,939	1,465,173
1.286 %	2.6621	493,186,293	1,479,559
1.175 %	2.8056	529,450,956	1,588,353
1.051 %	2.9706	573,104,464	1,719,313
0.840 %	3.3000	704,269,535	2,112,809
0.820 %	3.3701	641,332,879	1,923,999
0.880 %	2.9786	596,926,880	1,790,781
0.965 %	2.8439	515,665,926	1,546,998

VILLAGE OF RIVER FOREST, ILLINOIS

Property Tax Rates - Direct and Overlapping Governments
(Per \$100 Assessed Valuation)

Last Ten Levy Years

Tax Levy Year	2016	2015	2014	2013	2012	2011
Calendar Year Collected	2017	2016	2015	2014	2013	2012
Corporate	1.304	1.334	1.272	1.239	1.131	1.010
Debt Service	0.054	0.055	0.047	0.047	0.044	0.041
Village of River Forest	1.357	1.389	1.319	1.286	1.175	1.051
School Districts	8.403	8.643	7.539	7.559	7.467	6.960
Cook County	0.533	0.552	0.568	0.560	0.531	0.462
Park District	0.324	0.331	0.316	0.307	0.279	0.249
Water Reclamation	0.406	0.426	0.430	0.417	0.370	0.320
Public Library	0.252	0.258	0.246	0.239	0.218	0.195
Township	0.121	0.124	0.119	0.115	0.104	0.093
Other (1)	0.080	0.120	0.085	0.116	0.078	0.097
	11.476	11.843	10.622	10.599	10.222	9.427

Note:

(1) "Other" includes Consolidated Elections, Cook County Forest Preserve, and Des Plaines Valley Mosquito Abatement District.

Data Source

Cook County Clerk's Office

2010 2011	2009 2010	2008 2009	2007 2008
0.807	0.784	0.841	0.926
0.033	0.036	0.039	0.039
0.840	0.820	0.880	0.965
5.665	5.502	5.843	6.234
0.423	0.394	0.415	0.446
0.209	0.255	0.317	0.357
0.274	0.261	0.252	0.263
0.155	0.151	0.161	0.176
0.075	0.078	0.084	0.093
0.062	0.081	0.063	0.077
7.703	7.542	8.015	8.611

VILLAGE OF RIVER FOREST, ILLINOIS

Property Tax Levies and Collections

Last Ten Tax Levy Years

Fiscal Year Ended April 30	Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collected in Subsequent Years	Total Collected to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2017	¹ \$ 6,589,043	3,399,652	51.6%		3,399,652	51.6%
2016	6,533,103	3,181,100	48.7%	3,147,713	6,328,813	96.9%
2015	6,437,341	3,138,844	48.8%	2,974,784	6,113,628	95.0%
2014	6,342,376	3,134,928	49.4%	3,135,310	6,270,238	98.9%
2013	6,217,568	3,005,217	48.3%	3,177,127	6,182,344	99.4%
2012	6,019,618	2,985,849	49.6%	2,974,970	5,960,819	99.0%
2011	5,909,284	2,823,501	47.8%	3,019,102	5,857,395	99.1%
2010	5,254,680	2,659,991	50.6%	2,536,447	5,196,438	98.9%
2009	5,249,682	2,299,507	43.8%	2,867,645	5,167,152	98.4%
2008	4,976,176	2,251,155	45.2%	2,662,295	4,913,450	98.7%

¹ This tax levy is still in collection. The balance of the 2016 tax levy will be distributed to the Village in the summer of 2017. The amount shown as collected reflects an estimate, distributed by the County in the spring of 2017.

Note:

The amounts included in this schedule are taxes levied for the funding of corporate purposes, debt service, fire pension and police pension. They exclude the amounts levied for the Library, and the incremental tax funding for the TIF area.

Data Source

Cook County Clerk's Office - taxreports.cookcountyclerk.com

VILLAGE OF RIVER FOREST, ILLINOIS

Taxable Sales by Category

Last Ten Calendar Years

Calendar Year	2016	2015	2014	2013	2012
Food	\$ 84,845,182	93,384,672	86,839,850	83,090,364	82,384,987
Drinking and Eating Places	10,597,413	11,622,400	11,284,119	11,091,040	10,503,313
Apparel	12,826,731	12,403,517	12,012,716	11,440,630	8,420,227
Furniture, Household and Radio	892,375	1,192,015	1,005,940	647,607	1,455,272
Lumber, Building and Hardware	1,229,841	1,203,379	1,120,171	1,446,699	1,376,899
Automotive Filling Stations	6,680,016	5,876,933	7,432,655	6,871,057	6,313,330
Drugs and Other Retail	52,652,468	52,713,770	58,375,494	55,937,317	52,612,341
Agriculture and Extractive	5,410,059	6,532,535	4,447,353	3,610,013	3,637,839
Manufacturers	57,032	90,695	122,363	128,734	497,559
General Merchandise				9,152	35,374
Total	<u>\$ 175,191,117</u>	<u>185,019,916</u>	<u>182,640,661</u>	<u>174,272,613</u>	<u>167,237,141</u>
Village Statutory Allocated					
Sales Tax Rate	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>

Notes:

Sales tax information for the calendar year 2016 is the most current available.

The State of Illinois imposes a sales tax on a seller's receipts from sales of tangible property for use or consumption. Tangible personal property does not include real estate, stocks, bonds or other "paper" assets representing an interest. The categories listed above are determined by the State of Illinois. The 1% tax is a revenue that the State shares with the Village.

Data Source

Illinois Department of Revenue - www.revenue.state.il.us

2011	2010	2009	2008	2007
82,079,398	83,020,444	85,966,358	94,027,986	93,555,481
10,010,672	9,930,377	9,077,434	9,349,870	8,853,913
6,791,374	5,763,602	6,539,962	9,416,078	13,384,501
1,074,876	1,678,393	3,457,753	5,790,508	5,835,259
1,606,111			2,632,304	2,846,965
6,836,592	6,102,603	4,926,783	6,257,395	6,535,949
46,106,080	39,548,571	40,523,397	41,624,866	39,400,174
5,545,906	8,196,057	6,734,564	8,332,554	7,702,215
	1,176,461	1,194,018		1,392,253
				462,075
160,051,009	155,416,508	158,420,269	177,431,561	179,968,785
1.00%	1.00%	1.00%	1.00%	1.00%

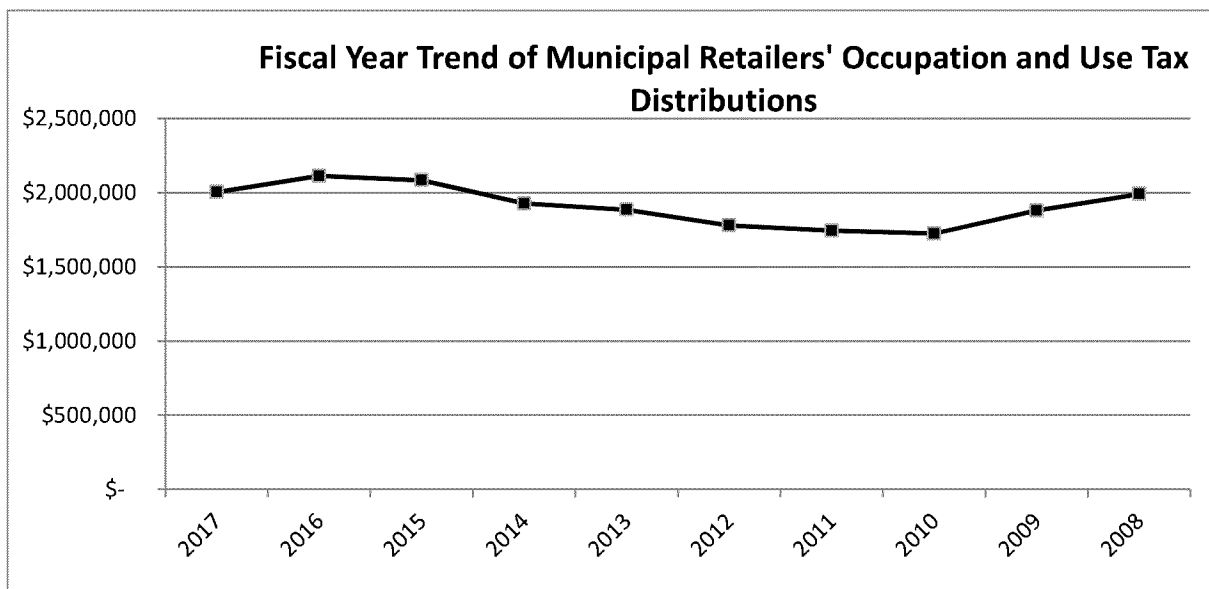
VILLAGE OF RIVER FOREST, ILLINOIS

Municipal Retailers' Occupation and Use Tax Receipts

Last Ten Fiscal Years

Fiscal Year	State Sales and Use Tax Distributions	Annual Change	
		Amount	Percentage
2017	\$ 2,003,864	(109,473)	-5.18%
2016	2,113,337	29,354	1.41%
2015	2,083,983	156,122	8.10%
2014	1,927,861	41,845	2.22%
2013	1,886,016	105,962	5.95%
2012	1,780,054	35,688	2.05%
2011	1,744,366	19,422	1.13%
2010	1,724,944	(155,618)	-8.28%
2009	1,880,562	(110,995)	-5.57%
2008	1,991,557	137,783	7.43%

Note: Includes Village sales tax receipts allocated to the Pledged Taxes Fund.



VILLAGE OF RIVER FOREST, ILLINOIS

Top Ten Principal Property Taxpayers

2016 Levy Year and Nine Years Ago

Taxpayer	Type of Business	2016 Levy Year (1)		2007 Levy Year	
		Equalized Assessed Valuation	Percentage of Total Assessed Valuation	Equalized Assessed Valuation	Percentage of Total Assessed Valuation
River Forest Town Center One	Retail Center	\$ 9,401,678	1.9%	12,558,842	2.4%
Mac Neal (formerly Vanguard Health Systems)	Medical Center	6,913,515	1.4%	6,142,082	1.2%
River Forest Town Center Two	Retail Center	5,094,454	1.0%	8,001,492	1.6%
Albertson's (Jewel)	Grocery Store	3,379,720	0.7%	7,035,553	1.4%
Kirk Eye Center	Vision Care Center			2,063,872	0.4%
Thomas Tax & Acct 2007	Retail Store			1,718,276	0.3%
Individual	Mixed Use			1,552,258	0.3%
Ell Bay (Fresenius)	Medical Center	1,383,306	0.3%		
Co HAS (Loyola)	Medical Center	1,345,533	0.3%		
Plunkett Furniture Co.	Retail Store			1,240,623	0.2%
Corus Bank				1,091,433	0.2%
Mid America Asset Mgmt	Grocery Store			1,626,469	0.3%
Jack Strand	Retail Center	844,534	0.2%		
Keystone Montessori	School	836,422	0.2%		
River Forest Tennis Club	Recreation	767,042	0.2%		
Chicago Title Land Trust	Retail Center	672,552	0.1%		
Totals		\$ 30,638,756	6.3%	43,030,900	8.3%
Total Village of River Forest Equalized Assessed Value		\$ 485,584,510		515,665,926	

Notes:

¹ The State of Illinois establishes a lien on property for the levy at the beginning of the calendar year. The taxing entities adopt their levies at the end of December of the same calendar year. The taxes levies are for collections in the following calendar year. Therefore, the Village's fiscal year 2017 relied on the property collections in the summer of 2016, which are from the 2015 tax levy year, as well as the distribution provided in the spring of 2017 which was an estimate based on the prior year's tax levy.

Data Source

Office of County Clerk

DEBT CAPACITY

VILLAGE OF RIVER FOREST, ILLINOIS

Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities		Total Outstanding Debt of Primary Government	Total Outstanding Debt as a Percentage of Personal Income	Total Outstanding Debt per Capita*
	General Obligation Bonds	General Obligation Bonds	Loans				
2017	\$ 242,820	335,000	14,265,398		14,843,218	2.0%	\$ 1,329
2016	482,300	495,000	14,849,781		15,827,081	2.3%	1,417
2015	305,000	650,000	586,882		1,541,882	0.2%	138
2014	505,000	800,000			1,305,000	0.2%	117
2013	700,000	945,000			1,645,000	0.2%	147
2012	890,000	1,085,000			1,975,000	0.3%	177
2011	1,075,000	1,220,000			2,295,000	0.5%	224
2010	1,255,000	1,355,000			2,610,000	0.5%	224
2009	4,395,000	1,355,000			5,750,000	1.0%	494
2008	7,935,000				7,935,000	1.4%	682

Notes:

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

*Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.

Data Source

Village Records

U.S. Department of Commerce, Bureau of Census, 1990 and 2000 Census

VILLAGE OF RIVER FOREST, ILLINOIS

Ratio of Net General Obligation Bonded Debt to Equalized Assessed Value
and Net General Obligation Bonded Debt Per Capita

Last Ten Fiscal Years

Tax Levy Year	2016	2015	2014	2013
Population ⁽¹⁾	11,172	11,172	11,172	11,172
Equalized Assessed Value - EAV ⁽²⁾	\$ 485,584,510	470,348,398	488,390,939	493,186,293
General Obligation Debt				
Gross General Obligation Bonded Debt	577,820	977,300	955,000	1,305,000
Less: Debt Payable from TIF Revenues				
Less: Fund Balance Available in Debt Service Fund	185,655	172,810	149,078	149,491
Net General Obligation Bonded Debt ⁽³⁾	392,165	804,490	805,922	1,155,509
Ratio of Net General Obligation Bonded Debt to Assessed Value	0.081%	0.171%	0.165%	0.234%
Ratio of Net General Obligation Bonded Debt Per Capita	35.1	72.0	72.1	103.4

Data Source

(1) U.S. Department of Commerce, Bureau of Census

(2) Office of the County Clerk

(3) Tax Supported Debt Only, Per Village Records

2012	2011	2010	2009	2008	2007
11,172	11,172	11,172	11,635	11,635	11,635
529,450,956	573,104,464	704,269,535	641,332,879	596,926,880	515,665,926
1,645,000	1,975,000	2,295,000	2,610,000	5,750,000	7,935,000
				2,965	7,370
135,993	116,417	57,289	338,894	548,336	68,360
1,509,007	1,858,583	2,237,711	2,271,106	5,204,629	7,874,010
0.285%	0.324%	0.318%	0.354%	0.872%	1.527%
135.1	166.4	200.3	195.2	447.3	676.8

VILLAGE OF RIVER FOREST, ILLINOIS

Computation of Direct and Overlapping Bonded Debt

For the Fiscal Year Ended April 30, 2017

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to Village (1)	Amount Applicable to Village
Direct Debt			
Village of River Forest	\$ 242,820	100.00%	242,820
Overlapping Debt			
Schools:			
School District Number 90	8,175,000	100.00%	8,175,000
High School District Number 200	985,000	26.06%	256,691
Total Schools	9,160,000		8,431,691
Others:			
Cook County	3,213,141,750	0.35%	11,245,996
Cook County Forest Preserve District	159,490,000	0.35%	558,215
Metropolitan Water Reclamation District	2,740,113,181	0.36%	9,864,407
River Forest Park District	200,550	100.00%	200,550
Total Others	6,112,945,481		21,869,169
Total Schools and Others			
Overlapping Bonded Debt	6,122,105,481		30,300,860
Total	\$ 6,122,348,301		30,543,680

Note:

(1) Percentages are based on the percent of the property's 2016 equalized assessed value as compared to the Village total.

Data Source

Cook County Clerk - <http://cookcountyl.gov>
 General Obligation Debt Outstanding as of 4/30/2017

VILLAGE OF RIVER FOREST, ILLINOIS

Legal Debt Margin

For the Fiscal Year Ended April 30, 2017

Assessed Valuation - Tax Levy Year 2016	<u>\$ 485,584,510</u>
Legal Debt Limit - 8.625% of Assessed Valuation	\$ 41,881,664
Amount of Debt Applicable to Debt Limit	<u>242,820</u>
Legal Debt Margin	<u>\$ 41,638,844</u>

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

DEMOGRAPHIC AND ECONOMIC INFORMATION

VILLAGE OF RIVER FOREST, ILLINOIS

Demographic and Economic Statistics

Ten Fiscal Years

The following table shows the ten-year trend in population, personal income and per capita income for the Village, as well as average annual unemployment rates for the Village and the State of Illinois.

Fiscal Year	Population	Estimated Total Personal Income of Population (1)	Per Capita Personal Income (1)	Unemployment Rate	
				Village of River Forest	State of Illinois (2)
2017	11,172	\$ 749,138,460	67,055	3.5%	4.4%
2016	11,172	684,932,976	64,856	5.1%	6.0%
2015	11,172	684,932,976	64,856	5.1%	6.0%
2014	11,172	684,932,976	64,856	5.1%	7.9%
2013	11,172	684,932,976	66,028	5.1%	9.2%
2012	11,172	684,932,976	61,308	5.1%	8.8%
2011	11,172	684,932,976	61,308	5.1%	9.5%
2010	11,172	684,932,976	61,308	5.1%	10.9%
2009	11,635	571,429,755	49,113	5.1%	9.5%
2008	11,635	571,429,755	49,113	2.7%	5.8%

Notes:

- (1) The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the Village during a calendar year.
- (2) Illinois Department of Employment Security.

Data Source

Bureau of Census
Illinois Department of Employment Security

VILLAGE OF RIVER FOREST, ILLINOIS

Median Family Income

According to the 2010 U.S. Census, the Village had a median family income of \$156,835. In comparison, the 2010 median family income was \$65,039 for Cook County and \$68,236 for the State of Illinois. The following table represents the distribution of family income for the Village, Cook County and the State of Illinois at the time of the 2010 U. S. Census.

Median Family* Income

Income	The Village		Cook County		State of Illinois	
	Number of Families	Percent of Families	Number of Families	Percent of Families	Number of Families	Percent of Families
Less than \$10,000	180	4.6%	63,241	5.3%	131,841	4.2%
\$ 10,000 to \$ 14,999	10	0.3%	39,634	3.3%	86,610	2.7%
\$ 15,000 to \$ 24,999	186	4.8%	100,077	8.4%	224,421	7.1%
\$ 25,000 to \$ 34,999	220	5.6%	105,831	8.8%	260,262	8.3%
\$ 35,000 to \$ 49,999	194	5.0%	147,041	12.3%	389,862	12.4%
\$ 50,000 to \$ 74,999	530	13.6%	213,790	17.9%	606,737	19.2%
\$ 75,000 to \$ 99,999	426	10.9%	166,870	13.9%	486,151	15.4%
\$100,000 to \$149,999	565	14.5%	192,184	16.1%	547,784	17.4%
\$150,000 to \$199,999	441	11.3%	78,924	6.6%	212,016	6.7%
\$200,000 or more	1,156	29.6%	89,204	7.5%	207,841	6.6%
	<u>3,908</u>		<u>1,196,796</u>		<u>3,153,525</u>	

*The U.S. Department of Commerce, Bureau of Census defines a family as a group of two or more people (one of whom is the householder) related by birth, marriage or adoption and residing together. All such people (including related subfamily members) are considered as members of one family.

Data Source

U.S. Department of Commerce, Bureau of Census, 2010 Census

VILLAGE OF RIVER FOREST, ILLINOIS

Housing

HOUSING

The 2010 U.S. Census reported that the median value of a Village owner-occupied home was \$618,200. This 2010 median value for an owner-occupied home compares with \$265,800 for Cook County and \$202,500 for the State of Illinois. The 2010 market values for specified owner-occupied units for the Village, Cook County and the State of Illinois are as follows:

Value	<u>Specified Owner-Occupied Units</u>					
	The Village		Cook County		State of Illinois	
	Number of Units	Percent of Units	Number of Units	Percent of Units	Number of Units	Percent of Units
Less than \$50,000	12	0.3%	32,251	2.8%	218,208	6.7%
\$50,000 to \$99,999	43	1.2%	58,161	5.0%	451,967	13.8%
\$100,000 to \$149,999	140	3.9%	115,458	10.0%	464,158	14.2%
\$150,000 to \$199,999	325	9.0%	181,081	15.7%	518,957	15.8%
\$200,000 to \$299,999	423	11.8%	310,631	26.9%	725,004	22.1%
\$300,000 to \$499,999	485	13.5%	303,331	26.2%	613,486	18.7%
\$500,000 to \$999,999	1,537	42.7%	125,991	10.9%	234,600	7.2%
\$1,000,000 or more	632	17.6%	29,748	2.6%	53,191	1.6%
	<u>3,597</u>		<u>1,156,652</u>		<u>3,279,571</u>	

Data Source

U.S. Department of Commerce, Bureau of Census, 2010 Census

Principal Village Employers

Notes:

Estimated figure includes all full-time and part-time employees.
Number of employees as of April 30, 2017.

Data Source

Village Records, Employer Inquiries

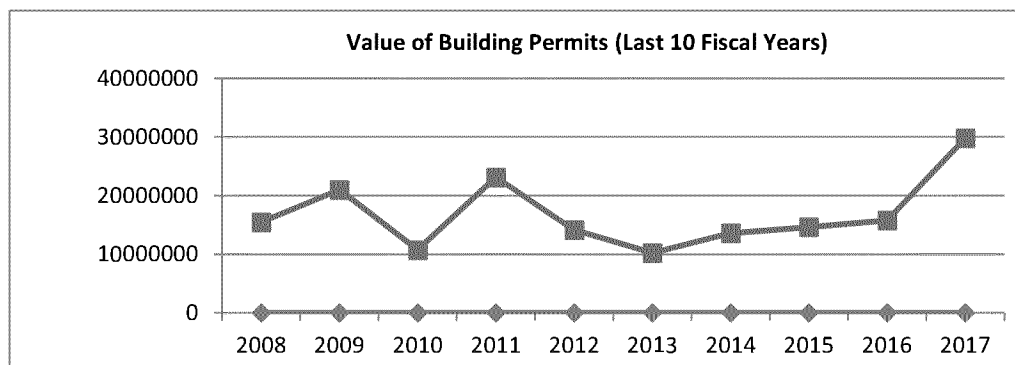
VILLAGE OF RIVER FOREST, ILLINOIS

Construction Value of Building Permits and Property Value

Last Ten Fiscal Years

April 30, 2017

Fiscal Year	Number of Permits issued	Value of Building Permits
2017	210	\$ 29,807,464
2016	203	15,792,768
2015	219	14,634,612
2014	158	13,607,856
2013	190	10,200,076
2012	208	14,154,139
2011	210	23,127,993
2010	185	10,734,585
2009	196	20,998,543
2008	131	15,479,689



Data Source

Village Records

OPERATING INFORMATION

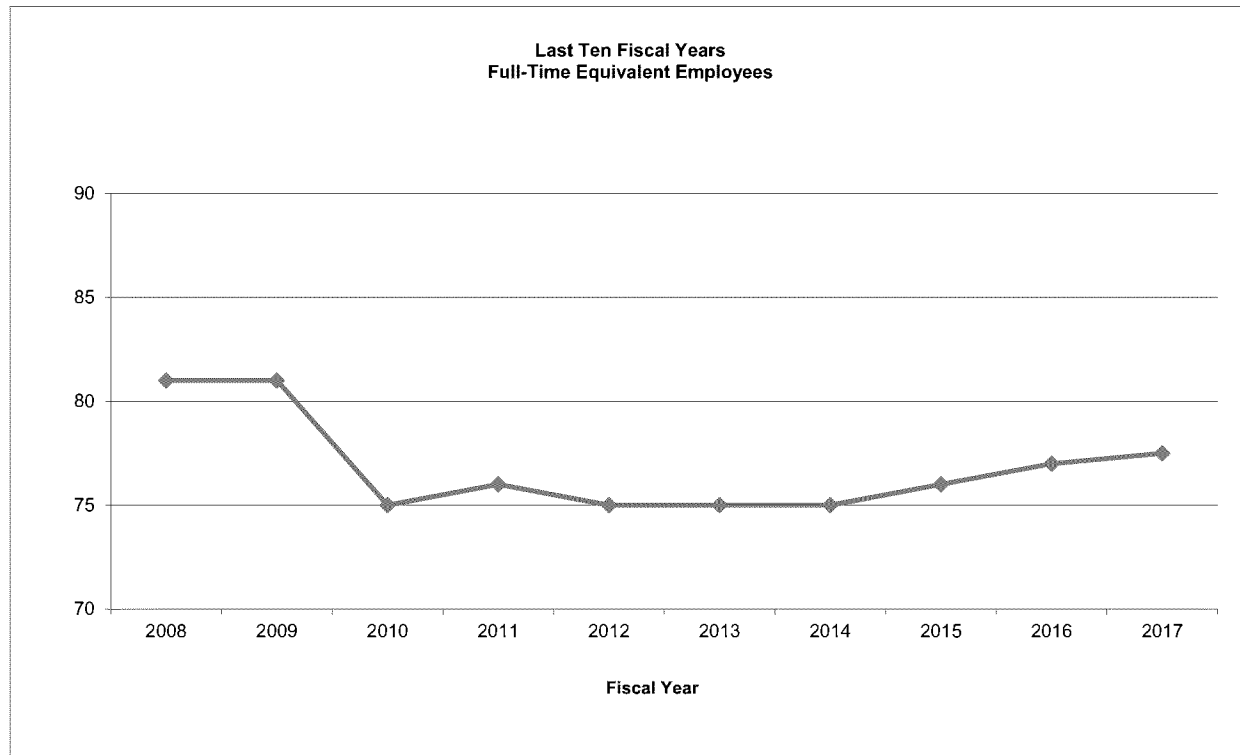
VILLAGE OF RIVER FOREST, ILLINOIS

Full-Time Equivalent Employees

Last Ten Fiscal Years

Function/Program	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Government										
Administration	2.5	2.5	2.5	2.5	2.5	2.5	3.0	2.0	3.0	3.0
Finance	3.8	3.5	3.5	3.5	3.5	3.0	3.0	3.0	3.0	3.0
Building and Development	3.8	3.5	3.0	3.0	3.0	3.5	0.0	0.0	0.0	0.0
Total General Government	10.0	9.5	9.0	9.0	9.0	9.0	6.0	5.0	6.0	6.0
Public Safety										
Police										
Sworn	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	31.0	31.0
Non-Sworn	3.0	3.0	3.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0
Fire										
Sworn	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0
Total Public Safety	53.0	53.0	53.0	52.0	52.0	52.0	53.0	53.0	56.0	56.0
Highway and Streets										
Public Works	14.5	14.5	14.0	14.0	14.0	14.0	17.0	17.0	19.0	19.0
Total Village	77.5	77.0	76.0	75.0	75.0	75.0	76.0	75.0	81.0	81.0

In Fiscal Year 2012 the Building and Development Division was created. Employees were transferred from the Public Works Department.



Data Source

Village Records

VILLAGE OF RIVER FOREST, ILLINOIS

Capital Assets Statistics

Last Ten Fiscal Years

Function/Program	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Government										
Village Hall	1	1	1	1	1	1	1	1	1	1
Public Safety										
Police										
Police Station	1	1	1	1	1	1	1	1	1	1
Patrol Areas	3	3	3	3	3	3	3	3	3	3
Patrol Units	18	17	17	17	17	17	17	17	17	17
Fire										
Fire station	1	1	1	1	1	1	1	1	1	1
Fire engines	3	3	3	2	2	2	2	2	2	2
Ambulances	2	2	2	2	2	2	2	2	2	2
Public Works										
Highway & Streets										
Streets (miles)	31.6	31.6	31.6	31.6	31.6	31.6	31.6	31.6	31.6	31.6
Streetlights	1,998	1,998	1,998	1,998	1,998	1,998	1,998	1,998	1,998	1,998
Intersections with Traffic signals	15	15	15	15	15	15	15	15	15	15
Waterworks										
Water mains (miles)	40	40	40	40	40	40	40	40	40	40
Fire hydrants	440	440	440	440	440	440	440	440	440	440
Storage capacity (1,000 gallons)	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Sewerage										
Sanitary sewers (miles)	33.13	33.13	33.13	33.13	33.13	33.13	33.13	33.13	33.13	33.13
Pumping capacity (1,000 gallons)	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700
Storm sewers (miles) ¹	3.37	3.37	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19

Note:

¹ Except for the section referenced in this table, storm sewers in the Village are owned and serviced by the Metropolitan Water Reclamation District, a legally separate entity from the Village.

Data Source

Various Village Departments

VILLAGE OF RIVER FOREST, ILLINOIS

Operating Indicators

Last Ten Fiscal Years

Function/Program	Fiscal Year Ended April 30									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Public Safety										
Police										
Total arrests	710	760	688	812	794	844	839	638	694	587
Calls for Service	26,317	N/A	9,747	9,762	9,906	11,025	11,297	12,917	13,645	10,146
Traffic Tickets	2,533	2,962	3,411	3,557	3,162	3,284	3,897	2,864	2,948	2,495
Traffic Accidents	541	588	573	514	494	456				
Fire										
Ambulance Calls	1,192	1,302	1,106	1,069	1,005	888	868	868	832	858
Fire/Other Calls	807	824	871	862	856	946	988	932	992	973
Public Works										
Streets										
Street Reconstruction (in ft.)							669	2,520	3,082	1,240
Street Resurfacing (in ft.)	2,678	6,460	3,030	3,300	13,998	11,417	5,893	7,209	4,909	2,540
Leaves Collected (tons)	1,631	1,801	1,380	1,903	1,677	1,676	1,637	1,947	1,751	1,595
Full Salting Operations (tons)	11	625	314	950	804	436	1,000	932	1,047	1,197
Trees Trimmmed	1,965	406	763	700	750	1,341	1,745			
Water/Sewer										
Water Main Repairs	4	5	14	15	7	8	12	9	1	7
Average Daily Pumpage (mgd)	1.21	1.13	1.27	1.39	1.45	2	2	2	2	2
Sewer Mains Cleaned (in ft.)	33,543	32,034	21,049	25,914	11,088	40,945	30,149	13,518	91,990	31,688

New CAD system reports all events, rather than only events resulting in police reports.

Data Source

Village Records

VILLAGE OF RIVER FOREST, ILLINOIS

Water Fund Statistics

For the Fiscal Year Ended April 30, 2017

Water Fund statistics are as follows:

Number of Metered Customers	3,148
Cubic Feet of Water Pumped Into System (in hundreds)	595,487
Cubic Feet of Water Billed (in hundreds)	490,337

Data Source

Village Records

VILLAGE OF RIVER FOREST, ILLINOIS

Surety Bonds of Principal Officials

April 30, 2017

<u>Principal Official</u>	<u>Amount of Surety Bond</u>
Village President	\$ 3,000
Village Clerk	3,000
Finance Director/Treasurer	50,000

Data Source

Village Insurance Coverage Documents

Board of Trustees and Management
Village of River Forest, Illinois

As part of our audit of the financial statements of Village of River Forest, Illinois (Village) as of and for the year ended April 30, 2017, we wish to communicate the following to you.

Audit Scope and Results

Auditor's Responsibility Under Auditing Standards Generally Accepted in the United States of America

An audit performed in accordance with auditing standards generally accepted in the United States of America is designed to obtain reasonable, rather than absolute, assurance about the financial statements. In performing auditing procedures, we establish scopes of audit tests in relation to the financial statements taken as a whole. Our engagement does not include a detailed audit of every transaction. Our engagement letter more specifically describes our responsibilities.

These standards require communication of significant matters related to the financial statement audit that are relevant to the responsibilities of those charged with governance in overseeing the financial reporting process. Such matters are communicated in the remainder of this letter or have previously been communicated during other phases of the audit. The standards do not require the auditor to design procedures for the purpose of identifying other matters to be communicated with those charged with governance.

An audit of the financial statements does not relieve management or those charged with governance of their responsibilities. Our engagement letter more specifically describes your responsibilities.

Qualitative Aspects of Significant Accounting Policies and Practices

Significant Accounting Policies

The Village's significant accounting policies are described in Note 1 of the audited financial statements. As disclosed in Note 1 to the financial statements, in 2017 the Village adopted new accounting guidance required by Governmental accounting Standards Board Statement No. 72, *Fair Value Measurement and Application*. Our opinion is not modified with respect to this matter.

Alternative Accounting Treatments

We had discussions with management regarding alternative accounting treatments within accounting principles generally accepted in the United States of America for policies and practices for material items, including recognition, measurement and disclosure considerations related to the accounting for specific transactions as well as general accounting policies, as follows:

- No matters are reportable.

Management Judgments and Accounting Estimates

Accounting estimates are an integral part of financial statement preparation by management, based on its judgments. The following areas involve significant estimates for which we are prepared to discuss management's estimation process and our procedures for testing the reasonableness of those estimates:

- Management's calculations of depreciation expense is based on estimated useful lives for assets. We evaluated the key factors and assumptions used to develop the depreciation expense in determining that it is reasonable in relation to the financial statements taken as a whole.
- Pension and other postemployment benefit costs and liabilities, as disclosed in Notes 12 and 14, are based on actuarial assumptions and are subject to uncertainties of future events.

Financial Statement Disclosures

The following areas involve particularly sensitive financial statement disclosures for which we are prepared to discuss the issues involved and related judgments made in formulating those disclosures:

- Note 7 discloses the long-term debt obligations of the Village, including future maturities.
- Notes 12 and 14 disclose the activity and liability for other postemployment and pension benefits under the Illinois Municipal Retirement Fund and the Village's Police and Firefighters' Pension Funds.

Audit Adjustments

During the course of any audit, an auditor may propose adjustments to financial statement amounts. Management evaluates our proposals and records those adjustments which, in its judgment, are required to prevent the financial statements from being materially misstated. No entries were proposed during the audit.

Auditor's Judgments About the Quality of the Entity's Accounting Principles

During the course of the audit, we made the following observations regarding the Village's application of accounting principles:

- No matters are reportable.

Other Material Written Communications

The only other material written communication with management is the attached management representation letter.

Other Matters

Future Pronouncements

GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pension (GASB 75)

GASB 75 replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. GASB 75 requires governments to report a liability on the face of the financial statements, in accordance with the following:

- Employers that are responsible only for OPEB liabilities for their own employees and that provide OPEB through a defined benefit OPEB plan administers through a trust that meets specified criteria will report a net OPEB liability (the difference between the total OPEB liability and the assets accumulated in trust to make the benefit payments)
- Employers that participate in a cost-sharing OPEB plan that is administered through a trust that meets specified criteria will report a liability equal to the employer's proportionate share for the collective OPEB liability for all employers participating in the plan
- Employers that do not provide OPEB through a trust that meets specified criteria will report the total OPEB liability for their own employees

GASB 75 requires more extensive note disclosures and required supplementary information (RSI) about the OPEB liabilities. GASB 75 is effective for fiscal years beginning after June 15, 2017, and requires restatement of any prior years presented, if practical.

While not effective in the short term, we recommend the Village begin assessing the potential impact on the financial statements of both of these statements and begin the process of communicating this impact with those charged with governance and other stakeholders. Similar to the adoption of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, the adoption of GASB 75 will require advance coordination with plans and actuaries so that the required information is available.

GASB Statement No. 82, Pension Issues (GASB 82)

GASB 82 provides amendments to pension guidance in GASB 67 and 68 based on three issues raised during implementation of those standards. It changes the payroll amount presented in required supplementary information back to covered payroll, being the amount on which contributions to the pension plan are based. It specifies that an actuarial valuation is not in conformity with the pension standards if it includes a deviation from the Actuarial Standards of Practice in the selection of assumptions. GASB 82 also specifies that payments made by employers to satisfy employee

contribution requirements should be considered employee contributions and recognized as expense or expenditure in the same manner as other compensation.

GASB 82 is effective for financial statements for fiscal years beginning after June 15, 2016, with the exception of the provision related to a deviation from Actuarial Standards of Practice, which will be effective for fiscal years in which the measurement date is on or after June 15, 2017. Earlier application is encouraged.

GASB Statement No. 84, Fiduciary Activities (GASB 84)

GASB 84 establishes criteria for identifying fiduciary activities. It presents separate criteria for evaluating component units, pension and other postemployment benefit arrangements, and other fiduciary activities. The focus is on a government controlling the assets of the fiduciary activity and identification of the beneficiaries of those assets. Fiduciary activities are reported in one of four types of funds: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds or custodial funds. Custodial funds are used to report fiduciary activities that are not held in a trust. The agency fund designation will no longer be used. GASB 84 also provides guidance on fiduciary fund statements and timing of recognition of a liability to beneficiaries.

GASB 84 is effective for financial statements for fiscal years beginning after December 15, 2018. Earlier application is encouraged.

GASB Statement No. 85, Omnibus 2017 (GASB 85)

GASB 85 addresses practice issues that have arisen during implementation of other GASB standards. Among the topics addressed are blending of component units for a business-type activity that reports in a single column, presentation of goodwill from acquisitions that occurred prior to GASB 69, valuation of money market and certain other investments, and certain issues relating to pensions and other postemployment benefits. These updates either provide clarification, correction, or additional guidance on the topics covered.

GASB 85 is effective for financial statements for fiscal years beginning after June 15, 2017. Earlier application is encouraged. Governments do have the option to early adopt by topic, rather than the entire standard, as long as all provisions for that topic are adopted at the same time.

GASB Statement No. 86, Certain Debt Extinguishment Issues (GASB 86)

GASB 86 eliminates an inconsistency in the literature related to in-substance defeasance of debt. Under previous guidance, debt could only be considered defeased if there was a refunding. GASB 86 now allows defeasance treatment even if the government uses existing assets and does not issue new debt. However, any resulting gain or loss will be recognized in the period of the defeasance. GASB 86 also includes guidance on handling prepaid insurance in any debt extinguishment. Additionally, there is a new requirement

for all in-substance defeasances to disclose any ability to substitute risk-free monetary assets with those that are not.

GASB 86 is effective for financial statements for fiscal years beginning after June 15, 2017. Earlier application is encouraged.

GASB Statement No. 87, Leases (GASB 87)

GASB 87 establishes a single approach to accounting for and reporting leases by state and local governments. The standard addresses the reporting for governments that are lessors or lessees. GASB 87 is effective for reporting periods beginning after December 15, 2019, with earlier application encouraged.

IRS Activity

As outlined in their priority guidance plan for fiscal year 2016, the Internal Revenue Service (IRS) is increasing their oversight of Governmental entities tax compliance through a balanced approach of outreach, education and examination activities. The IRS plans to use and rely on data-driven analytics which will allow the IRS to improve their selections for examinations. The strategy behind this is to allow the IRS to invest their limited resources in areas that will provide the greatest impact for rising tax dollars and education. The IRS plans to focus 75% of their examinations on Governmental entities with \$10 million or more in gross wages, which will allow them to maximize their wage base coverage while also allowing them to address material and significant compliance issues. In addition, the IRS will also conduct specific compliance initiative projects where the IRS believes there is a high risk of noncompliance.

Vendor Fraud – Business Email Compromise

The latest wave of business fraud takes the form of email impersonation schemes, in which perpetrators attempt to fraudulently induce employees of a business entity to execute a wire transfer. In business email compromise (BEC) schemes fraudsters masquerade as an approved vendor or business partner. For example, a person with authority to initiate or execute a transaction (*e.g.*, a C-level executive) within the victim organization receives an email via their business account purportedly from a vendor requesting a wire transfer to a designated bank account. The innocent looking email fools the employee receiving it because it appears to be coming from a legitimate business relationship. The emails are “spoofed” by adding, removing or changing characters in the email address that make it difficult to distinguish the perpetrator’s email address from the legitimate email address. Unbeknownst to the victims, the wires are typically made to overseas bank accounts (typically in China, South Africa, Turkey and Japan).

The Internet Crime Compliant Center (IC3) reported receiving complaints of similar schemes from every U.S. State and 45 countries. The combined number of victims totaled 2,126 with a combined dollar loss of approximately \$214,970,000. The FBI estimates since January 2015, there has been a 1,300% increase in losses related to BEC scams which total \$3.1 billion during that period. Approximately 56% of all victims are located

in the United States and vary in size. It is unknown how victims are selected, but it appears that the fraudsters study their victims prior to initiating the BEC scam.

It is important to note that this type of fraud could occur even when all standard internal controls and protocols are followed by victim organizations and their employees. Therefore, this type of fraud is particularly difficult to prevent. Spam filters and anti-virus software are not designed to protect against clever engineered impersonation. The human element is vitally important. We recommend conducting employee training on BEC for all employees with ability to issue payments. We further recommend, if possible, two person verification for all bank wires and ACH payments.

This communication is intended solely for the information and use of management, the Board of Trustees, others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

BKD, LLP

Oakbrook Terrace, Illinois
October 2, 2017



October 2, 2017

BKD, LLP
Certified Public Accountants
1901 S Meyers Road, Suite 500
Oakbrook Terrace, IL 60181

We are providing this letter in connection with your audits of our financial statements as of and for the year ended April 30, 2017. We confirm that we are responsible for the fair presentation of the financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining effective internal control over financial reporting, operations and compliance, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, the following:

1. We have fulfilled our responsibilities, as set out in the terms of our engagement letter dated March 15, 2017, for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America.
2. We acknowledge our responsibility for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
4. We have reviewed and approved a draft of the financial statements and related notes referred to above, which you prepared in connection with your audit of our financial statements. We acknowledge that we are responsible for the fair presentation of the financial statements and related notes.

BKD
AWP290-GV
5-12

5. We have provided you with:
 - (a) Access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters.
 - (b) Additional information that you have requested from us for the purpose of the audit.
 - (c) Unrestricted access to persons within the Village from whom you determined it necessary to obtain audit evidence.
 - (d) All minutes of meetings of the governing body held through the date of this letter.
 - (e) All significant contracts and grants.
6. All transactions have been recorded in the accounting records and are reflected in the financial statements.
7. We have informed you of all current risks of a material amount that are not adequately prevented or detected by Village procedures with respect to:
 - (a) Misappropriation of assets.
 - (b) Misrepresented or misstated assets, liabilities or net position.
8. We have no knowledge of any known or suspected:
 - (a) Fraudulent financial reporting or misappropriation of assets involving management or employees who have significant roles in internal control.
 - (b) Fraudulent financial reporting or misappropriation of assets involving others that could have a material effect on the financial statements.
9. We have no knowledge of any allegations of fraud or suspected fraud affecting the Village received in communications from employees, customers, regulators, suppliers or others.
10. We have disclosed to you the identity of the Village's related parties and all the related party relationships and transactions of which we are aware. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with accounting principles generally accepted in the United States of America. We understand that the term related party refers to an affiliate; management, and members of their immediate families, component units; and any other party with which the Village may deal if it can significantly influence, or be influenced by, the management or operating policies of the other.


The term affiliate refers to a party that directly or indirectly controls, or is controlled by, or is under common control with us.

11. Except as reflected in the financial statements, there are no:
 - (a) Plans or intentions that may materially affect carrying values or classifications of assets and liabilities.
 - (b) Material transactions omitted or improperly recorded in the financial statements.
 - (c) Material gain/loss contingencies requiring accrual or disclosure, including those arising from environmental remediation obligations.
 - (d) Events occurring subsequent to the balance sheet date through the date of this letter requiring adjustment or disclosure in the financial statements.
 - (e) Agreements to purchase assets previously sold.
 - (f) Restrictions on cash balances or compensating balance agreements.
 - (g) Guarantees, whether written or oral, under which the Village is contingently liable.
12. We have disclosed to you all known instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
13. We have no reason to believe the Village owes any penalties or payments under the Employer Shared Responsibility Provisions of the Patient Protection and Affordable Care Act nor have we received any correspondence from the IRS or other agencies indicating such payments may be due.
14. We are not are not aware of any pending or threatened litigation or claims whose
15. Adequate provisions and allowances have been accrued for any material losses from:
 - (a) Uncollectible receivables.
 - (b) Purchase commitments in excess of normal requirements or above prevailing market prices.
16. Except as disclosed in the financial statements, we have:
 - (a) Satisfactory title to all recorded assets, and they are not subject to any liens, pledges or other encumbrances.

- (b) Complied with all aspects of contractual and grant agreements, for which noncompliance would materially affect the financial statements.
- 17. We have not been designated as a potentially responsible party (PRP or equivalent status) by the Environmental Protection Agency (EPA) or other cognizant regulatory agency with authority to enforce environmental laws and regulations.
- 18. With regard to deposit and investment activities:
 - (a) All deposit, repurchase and reverse repurchase agreements and investment transactions have been made in accordance with legal and contractual requirements.
 - (b) Disclosures of deposit and investment balances and risks in the financial statements are consistent with our understanding of the applicable laws regarding enforceability of any pledges of collateral.
 - (c) We understand that your audit does not represent an opinion regarding the enforceability of any collateral pledges.
- 19. With respect to any nonattest services you have provided us during the year, including preparation of the financial statements:
 - (a) We have designated a qualified management-level individual to be responsible and accountable for overseeing the nonattest services.
 - (b) We have established and monitored the performance of the nonattest services to ensure that they meet our objectives.
 - (c) We have made any and all decisions involving management functions with respect to the nonattest services and accept full responsibility for such decisions.
 - (d) We have evaluated the adequacy of the services performed and any findings that resulted.
- 20. The financial statements disclose all significant estimates and material concentrations known to us. Significant estimates are estimates at the balance sheet date which could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets for which events could occur which would significantly disrupt normal finances within the next year. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- 21. The fair values of financial and nonfinancial assets and liabilities, if any, recognized in the financial statements or disclosed in the notes thereto are

reasonable estimates based on the methods and assumptions used. The methods and significant assumptions used result in measurements of fair value appropriate for financial statement recognition and disclosure purposes and have been applied consistently from period to period, taking into account any changes in circumstances. The significant assumptions appropriately reflect market participant assumptions.

22. The supplementary information required by the Governmental Accounting Standards Board, consisting of management's discussion and analysis, (budgetary comparisons, other postemployment benefit and pension information), has been prepared and is measured and presented in conformity with the applicable GASB pronouncements, and we acknowledge our responsibility for the information. The information contained therein is based on all facts, decisions and conditions currently known to us and is measured using the same methods and assumptions as were used in the preparation of the financial statements. We believe the significant assumptions underlying the measurement and/or presentation of the information are reasonable and appropriate. There has been no change from the preceding period in the methods of measurement and presentation.
23. With regard to supplementary information:
- (a) We acknowledge our responsibility for the presentation of the supplementary information in accordance with the applicable criteria.
 - (b) We believe the supplementary information is fairly presented, both in form and content, in accordance with the applicable criteria.
 - (c) The methods of measurement and presentation of the supplementary information are unchanged from those used in the prior.
 - (d) We believe the significant assumptions or interpretations underlying the measurement and/or presentation of the supplementary information are reasonable and appropriate.


Joan Rock, Finance Director



Village of River Forest

Village Administrator's Office

400 Park Avenue
River Forest, IL 60305
Tel: 708-366-8500

MEMORANDUM

Date: September 29, 2017

To: Catherine Adduci, Village President
Village Board of Trustees

From: Eric J. Palm, Village Administrator

Subj: West Suburban Consolidated Dispatch Lease Agreement

Issue: There is no formal lease agreement between the Village of River Forest and the West Suburban Consolidated Dispatch Center (WSCDC). As the center grows and the informal relationship has changed, all parties agreed that such an agreement would be prudent.

Analysis & Background: WSCDC was created by the Villages of Oak Park and River Forest in 1999. At that time, there was an informal agreement between the two Villages where by the Village of River Forest provided office space for the center and the Village of Oak Park handled all of the internal service functions such as HR, finance/budget/payroll/accounting, etc. In addition, WSCDC acted as the "front desk" after normal business hours for the Village of River Forest answering the door for people coming in to meet with an officer while also monitoring jail cells by closed circuit television.

Over the last several years, various factors have led us to formalize a lease agreement between the Village and WSCDC.

- The addition of two new members
- WSCDC has engaged its own internal service functions such as handling its own human resources, outsourcing payroll and hiring a separate accountant.

Attached please find a lease agreement that was prepared by the Village Attorney and modified by Staff. Most of the agreement is standard language and I would like to call your attention to two areas:

1. Term – Provides for a three (3) year terms with one-year extensions there after. There is a 15 month notification for non-renewal. Because of the nature of the emergency communications and the amount of time it would take to relocate the center (phone lines, radios, equipment, etc.) this is an adequate notice period to ensure public safety of the

communities is not compromised. Further, this agreement will commence on 1/1/2017 so we will receive rent income back dated to the beginning of the year upon execution.

2. Rent – The rent amount consists of several parts. We are charging \$20.00/SF for the main office space and \$15.00/SF for the cage space in the basement that houses their radio equipment. This gives us a base rent of \$45,375 year.

WSCDC uses approximately 50% of the natural gas backup generator here at Village Hall. We looked at the replacement cost of the generator amortized over its useful life (25 years) and factored an annual contribution by WSCDC to account for this equipment of \$6,300 per year plus 50% of the maintenance cost of \$2,000 for a total of \$8,300 per year.

WSCDC also uses our phone system, email server and utilities. So a lump sum of \$5,000 was added to account for these items.

Finally, we charge back maintenance to the center which will be grossed into the rent. This cost is \$6,235 per year.

Gross Rent: \$64,910

We then examined the additional services the Village receives in terms of prison cell monitoring and WSCDC acting as an overnight police desk. Other communities do not receive these services.¹ We looked at the fully loaded cost of an entry level community service officer and attributed 25% of that cost to these functions. This resulted in an amount of \$15,577 which will be credited to the gross lease figure.

Gross Rent:	\$64,910
Service Credit:	<u>\$15,577</u>
Net Rent:	\$49,333

The WSCDC approved this agreement at its last Board of Directors meeting.

Recommendation: Consider and approve the attached lease agreement with the Village and WSCDC.

Please contact me with any questions or concerns. Thank you.

Attachment
Lease Agreement

¹ In the event other towns did receive these services, they would either pay an additional fee or our agreement would be amended to reflect any changes.

LEASE

THIS LEASE, dated the 9th day of October, 2017, between the VILLAGE OF RIVER FOREST, Illinois, an Illinois municipal corporation, ("Landlord"), and the WEST SUBURBAN CONSOLIDATED DISPATCH CENTER, 400 Park Avenue, River Forest, an Illinois governmental agency ("Tenant").

WITNESSETH:

SECTION 1: PREMISES. Landlord hereby leases to tenant the following described premises ("Premises"):

Second Floor Annex at River Forest Village Hall Above Firehouse
Basement Equipment Cage Space

Said Premises being commonly known as the WSCDC Dispatch Center, and consisting of approximately two thousand one hundred (2,100) square feet of office space and two hundred twenty-five (225) square feet of basement equipment space.

SECTION 2: TERM. Tenant is hereby granted the right to have and to hold the Premises for a defined term consisting of three (3) years commencing at midnight on January 1, 2017 and ending at midnight on December 31, 2019. This lease shall renew for an additional one year, commencing at midnight on January 1 and ending at midnight on December 31 each subsequent year unless the Landlord or Tenant issues a notice of non-renewal no later than 15 months prior to the conclusion of the term.

SECTION 3: RENT. Tenant covenants to pay Landlord, without previous demand therefor of \$64,910 and with a deduction of \$15,577 for providing additional services (cell monitoring and after hours answering of the front door) to the Landlord, in the next amount of forty-nine thousand three hundred thirty-three Dollars (\$49,333) per year ("Rent"), payable in twelve equal installments of \$4,111.08 on or before the first day of each month for which

payment is due, during the Term. The net amount shall increase each year by the Consumer Price Index for All Urban Consumers (CPI-U), the same factor used to calculate non-home rule real estate tax increases.

Should the additional services provided to the Village either change in scope or should WSCDC provide similar services to other members, the parties may revisit and amend Section 3 as it relates to the credit amount.

SECTION 4: REAL ESTATE TAXES. The Premises are currently exempt from real estate taxes. To the extent that the activities of the Tenant cause the Premises to become subject to real estate taxes during the Term of this Lease, Tenant shall be solely responsible for the payment of said real estate taxes.

SECTION 5: PAYMENTS TO LANDLORD. All rentals and other payments provided for in this Lease shall be payable to Landlord at Landlord's office, 400 Park Avenue, River Forest, Illinois 60305, or at such other place as Landlord shall, from time to time, direct in writing.

SECTION 6: USE AND OPERATION. Subject to and in accordance with all rules, regulations, laws, ordinances, statutes and requirements of all governmental authorities having jurisdiction over the Premises and any fire insurance rating organization, Tenant covenants and agrees that it shall use the Premises solely for providing emergency communication and dispatch services, and for no other purpose.

SECTION 7: INSURANCE. Tenant shall indemnify and save harmless the Landlord against any liabilities or claims for bodily injury or damage to persons or property caused by any acts done or omitted to be done by Tenant or any concessionaires or subtenants or their respective licensees, servants, contractors, invitees, visitors, officers, agents or employees in or

about the Premises. During the Term of this Lease, Tenant agrees to obtain from a responsible insurance company, or companies, at its expense, insurance coverages of the type, in the amounts and subject to the conditions as set forth below:

Workers Compensation:

Coverage A Statutory

Coverage B \$100,000

General Liability: \$1,000,000 per occurrence
 \$2,000,000 general aggregate
 \$1,000,000 products & completed operations

Directors and Officers: \$1,000,000 aggregate limit

Auto Liability: Hired auto coverage for employee use of
 personal vehicle

Umbrella: \$3,000,000 per occurrence
 \$3,000,000 general aggregate
 (Umbrella coverage is over General Liability, Auto
 Liability, and Directors and Officers)

The Tenant shall at all times during the Term of the Lease furnish to the Landlord satisfactory proof of coverage of the above insurance requirements, by a reliable company or companies. Such proof shall consist of certificates executed by the respective insurance companies and filed with the Landlord. Said certificates shall contain a clause to the effect that, for the duration of the Lease, no insurance policy shall be canceled, expire or changed as to the amount of coverage without written notification at least thirty (30) days in advance to the Landlord. In addition, said certificates shall list the Landlord and its officers, agents and employees as additional insureds on all required insurance policies except the workers compensation policy, and said certificates shall clearly indicate that all insurance coverages provided by the Tenant are primary to any coverages maintained by the Landlord.

Each of the parties hereto hereby waives, releases and discharges the other party of and from all right of recovery against the other party by subrogation or otherwise, for any loss of or damage to the Premises or contents thereof wherein the parties are protected from such loss or damage by insurance provided that such waiver does not adversely affect either party's insurance protection. During the Term of this Lease Landlord may from time to time require reasonable increases or adjustments in the insurance coverage required to be obtained by Tenant consistent with the usual and customary insurance requirements for property of this nature and use.

SECTION 8: NON-LIABILITY OF LANDLORD. Landlord shall not be liable to Tenant for any injury or damage to Tenant or its property on the Premises occasioned by fire or other casualty, by leaking water, or by any defect in the Premises, except when caused through the negligent or intentional acts or omissions of Landlord or its officers, agents or employees.

SECTION 9: FIRE OR OTHER CASUALTY. In the event the Premises is substantially damaged by fire or other casualty, such as for example a flood, storm or lightening, to the extent that it is not useable by Tenant for its purposes, or the Premises is found to be structurally unsound and unsafe, Landlord shall, within ninety (90) days, notify Tenant in writing as to whether the Premises will be rebuilt or repaired within a reasonable time, and in the event Landlord fails to so notify Tenant, Tenant may, at its option, terminate this Lease by giving written notice to Landlord within ten (10) days after the expiration of said ninety (90) days. If Landlord so notifies Tenant that the Premises will be rebuilt or repaired, then this Lease shall continue in effect upon the same terms and conditions; provided, however, if Landlord fails to rebuild or repair the Premises within a reasonable time, then Tenant may terminate this Lease upon written notice to Landlord; and provided further, if Landlord so notifies Tenant that the Premises will be rebuilt or repaired, Tenant may, at its option, terminate this Lease by giving

written notice to Landlord within sixty (60) days after Landlord has so notified Tenant. If Landlord notifies Tenant that the premises will not be rebuilt or repaired, and same is, in fact, not rebuilt or repaired within one hundred eighty (180) days after the occurrence of the fire or other casualty, then this Lease shall forthwith terminate.

SECTION 10: DELIVERY OF POSSESSION UPON TERMINATION. At the termination of the Term of this Lease, by lapse of time or otherwise, Tenant will yield up immediate possession of the Premises, to Landlord, in the same, or better, condition as such improvements were in at the commencement of the Term, casualty damages (as referenced in Section 9 above) and ordinary wear and tear excepted, and will return the keys therefor to Landlord at the place of payment of rent. Tenant shall also pay to Landlord all damages sustained by Landlord resulting from retention of possession by Tenant, including the Landlord's reasonable attorney's fees and all court costs related to the Landlord obtaining possession. The provisions of this Section 10 shall not constitute a waiver by Landlord of any right of re-entry as hereinafter set forth; nor shall receipt of any rent or any other act in apparent affirmance of tenancy operate as a waiver of the right to terminate this Lease for a breach of any of the covenants herein.

SECTION 11: INDEMNITY. Tenant agrees to indemnify and save Landlord, its officers, agents and employees harmless from and against any and all claims and demands (except such as result from the negligent or intentional acts or omissions of Landlord, or its officers, agents or employees) for, or in connection with, any accident, injury or damage whatsoever caused to any person or property arising, directly or indirectly, out of the use of the Premises by the Tenant, or arising directly or indirectly from any act or omission of Tenant or any concessionaire or subtenant of Tenant, or their respective licensees, servants, officers,

agents, employees, invitees, or contractors, and from and against any and all costs, expenses and liabilities incurred in connection with any such claim or proceeding brought thereon.

SECTION 12: DEFAULT. Each of the following shall constitute an event of default (“Default”) under this lease:

(a) Tenant shall vacate or abandon the Premises, or permit the same to remain vacant or unoccupied for a period of thirty (30) days;

(b) Tenant shall fail to continue to use the Premises in accordance with the use permitted under Section 6 of this Lease or shall use the Premises for a use or uses that are not permitted under the Lease, and in either case such event continues for a period of fifteen (15) days after Landlord provides written notice of same to Tenant;

(c) Tenant declares or files for protection under the bankruptcy laws, dissolves or ceases to do business, ceases to do business in accordance with its present corporate purpose or generally admits an inability to pay its debts as such debts become due;

(d) Tenant fails to perform any obligation or observe or perform any covenant of Tenant under this Lease, and such failure continues for a period of fifteen (15) days after Landlord provides written notice of same to Tenant.

After the occurrence of a Default, Landlord may terminate Tenant’s right to possession of the Premises, with or without any additional notice or demand whatsoever, and the mere retention of possession thereafter by Tenant shall constitute a forcible detainer of the Premises; and if the Landlord so elects, but not otherwise, and with or without notice of such election or any additional notice or demand whatsoever, this Lease shall thereupon terminate, and upon the termination of Tenant’s right of possession, as aforesaid, whether this Lease be terminated or not, Tenant agrees to surrender possession

of the Premises immediately, without the receipt of any additional demand for rent, notice to quit or demand for possession of the Premises whatsoever, and hereby grants to Landlord full and free license to enter into and upon the Premises or any part thereof, to take possession thereof, and to expel and to remove Tenant or any other person who may be occupying the Premises or any part thereof, and Landlord may use such force in and about expelling and removing Tenant and other persons as may reasonably be necessary, and Landlord may repossess itself of the Premises as of its former estate, but such entry of the Premises shall not constitute a trespass or forcible entry or detainer, nor shall it cause a forfeiture of rents due by virtue thereof, nor a waiver of any covenant, agreement or promise in this Lease contained, to be performed by Tenant. The acceptance of rent, whether in a single instance or repeatedly, after it falls due, or after knowledge of any breach hereof by Tenant, or the giving or making of any notice or demand, whether according to any statutory provision or not, or any act or series of acts except an express written waiver, shall not be construed as a waiver of Landlord's right to act or of any other right hereby given Landlord, or as an election not to proceed under the provisions of this Lease. In addition to the foregoing, Landlord shall be entitled to take any action or pursue any remedy permitted under law or in equity.

SECTION 13: REPAIRS, MAINTENANCE AND ALTERATIONS:

A. LANDLORD'S OBLIGATIONS: Landlord shall place the Premises in a good and safe condition as of the commencement of the Term of this Lease. The Landlord shall be responsible for providing electricity, lighting, water, heating, air conditioning, maintenance of building envelope and office phone to the Tenant and have responsibility for the repairs or maintenance of the Premises for the aforementioned items

during the Term. The Landlord will also allow access to its backup generator for use during a power outage.

B. TENANT'S OBLIGATIONS: Tenant shall at its own cost and expense shall be responsible for the repair and maintenance of its own equipment, furniture and facilities and everything not included in Section 13.A during the Term.

C. APPROVAL BY LANDLORD OF REPAIRS AND ALTERATIONS:

If any repair, alteration, improvement and/or addition is to be permitted to be performed by Tenant under any provision of this Lease, then Tenant shall not commence any such work without first delivering to Landlord a policy or policies of Workers' Compensation, liability and property damage insurance naming Landlord and its officers, agents and employees as additional insureds with limits acceptable to Landlord, as well as a completion bond in a form and issued by a surety company acceptable to Landlord. Any repairs, alterations, additions, improvements and or fixtures installed or paid for by Tenant and affixed to the interior or exterior of the Premises, other than movable trade fixtures and decorations, shall, at the expiration or earlier termination of this Lease, become the property of Landlord, at Landlord's election; if Landlord shall not so elect, same shall be removed and the Premises repaired or restored by Tenant at Tenant's sole cost and expense. No repair, alteration, improvement and/or addition which shall cost in excess of One Thousand and No/100 Dollars (\$1,000.00), shall be commenced until Tenant has: (a) submitted plans and specifications therefor to, such submitted plans and specifications have been approved by, Landlord (including Landlord's normal municipal approvals) (b) submitted financial information, including historical financial information and projections, satisfactory to Landlord in its reasonable discretion. Such work shall

then be performed in accordance with such approved building plans and specifications. Any work performed by Tenant shall, irrespective of cost, be subject to Landlord's normal municipal inspection and approval processes after completion to determine whether the same complies with the requirements set forth in this Lease and all applicable laws and ordinances, including Landlord's municipal ordinances then in effect.

SECTION 14: TRADE FIXTURES. Tenant shall not at any time have the right to remove fixtures, machinery, equipment appurtenances, and other property furnished or installed by Tenant or by Landlord at Tenant's expense, it being understood and agreed that said property shall become part of the Premises and shall be subject to a lien created by Landlord; provided however, that if any such trade fixtures can be removed without any damage to the Premises, including the interior and exterior cosmetic or structural damage, Tenant may remove such fixtures after providing written notice to Landlord of an intent to remove same. In the event that Tenant removes fixtures pursuant to the preceding sentence, and damage results, the same shall be promptly repaired by Tenant; and provided further, if Tenant vacates the Premises, such property shall be removed at or before the time Tenant vacates, and if not so done, Tenant shall be considered as waiving its rights in and to such property, and any such removable fixtures shall become part of the Premises.

SECTION 15: SUBORDINATION. Tenant agrees that Tenant's rights under this Lease are and shall always be subordinated to the lien of any mortgage or mortgages or trust deeds now or hereafter placed from time to time upon the land and/or building which are part of the Premises, and to all advances hereafter made from time to time upon the security thereof; provided, however, that the mortgagee shall agree to recognize the rights of the Tenant hereunder and provided further that each mortgagee shall agree that so long as Tenant is not in default

under this Lease Tenant's quiet possession of the Premises shall remain undisturbed, on the terms and conditions stated herein and the rights of Tenant shall remain in full force and effect in the event of any default by Landlord or in the event of foreclosure. Tenant shall upon written demand from Landlord, execute such other and further instruments and assurances subordinating this Lease to the lien or liens of any such mortgage or mortgages or trust deed. If any mortgagee or trustee under a trust deed elects at any time prior to the institution of foreclosure proceedings to have Lessee's interest in this Lease superior to the interest of such mortgagee or trustee and gives at any time prior to institution of foreclosure proceedings notice to Lessee to that effect, then this Lease shall be deemed to be superior to any such mortgage or trust deed whether this Lease was executed before or after such mortgage or trust deed or before or after any advance made on the security of such mortgage or trust deed.

SECTION 16: COVENANT AGAINST LIENS. Tenant shall not do any act, or make any contract which may create or be the foundation for any lien or other encumbrance upon any interest of Landlord in any portion of the Premises. If, because of any act or omission (or alleged act or omission) of Tenant or its officers, agents or employees, any mechanic's or other lien, charge or order for the payment of money or other encumbrance shall be filed against Landlord or any portion of the Premises (whether or not such lien, charge, order or encumbrance is valid or enforceable as such), Tenant shall, at its own cost and expense, cause same to be discharged of record or bonded within ten (10) days after notice to Tenant of the filing thereof; and Tenant shall indemnify and save harmless Landlord against and from all costs, liabilities, suits, penalties, claims and demands, including reasonable counsel fees resulting therefrom. If Tenant fails to comply with the foregoing provisions, Landlord shall have the option of discharging or bonding any such lien, charge, order or encumbrance, and Tenant agrees to reimburse Landlord

(as additional rent) with interest thereon promptly upon demand. All materialmen, contractors, artisans, mechanics, laborers and any other persons now or hereafter contracted with Tenant for the furnishing of any labor, services, materials, supplies or equipment with respect to any portion of the Premises, at any time from the date hereof until the end of the Term, are hereby charged with notice that they must look exclusively to Tenant to obtain payment for same.

SECTION 17: ACCESS TO PREMISES. Landlord and its designees shall have the right to enter upon the Premises at all hours without prior notice to inspect or to make repairs to the Premises.

SECTION 18: ASSIGNMENT. Tenant shall not sublet the Premises or any part thereof, nor assign, mortgage or otherwise encumber or dispose of this Lease or any interest therein, nor grant any concessions or licenses for the occupancy of the Premises, or any part thereof, except with the prior written consent of the Landlord. Notwithstanding any such permitted assignment, the Tenant nonetheless remains liable for the payment of rent and the performance of all other obligations of the Tenant and covenants under the Lease.

SECTION 19: TENANT'S ADDITIONAL AGREEMENTS.

A. AFFIRMATIVE OBLIGATIONS. Tenant agrees, at its own cost and expense, to:

(i) **Keep Premises Clean:** Keep the Premises (including, without limitation, exterior and interior portions of all windows, doors and all other glass) in a neat and clean condition.

(ii) **Keep Premises Attractive:** Maintain the Premises and Tenant's personal property therein in an attractive state in accordance with the general character of the Premises.

(iii) Comply With Laws: Comply with all laws, ordinances, rules and regulations of governmental authorities (including zoning laws and building codes) and insurance underwriters and any organization exercising similar functions affecting the Premises, but this subsection shall not be construed to require Tenant to comply with any such laws, ordinances, rules or regulations which require structural changes in or any repairs to the Premises unless the same are made necessary by any act, omission or work performed by Tenant or its officers, agents and employees or any concessionaire or subtenant of Tenant or their respective licensees, servants, officers, agents, employees, invitees or contractors.

(iv) Pay Taxes: Pay before delinquency any and all taxes, assessments and public charges levied, assessed or imposed upon Tenant or upon Tenant's fixtures, furnishings or equipment in the Premises.

(v) Pay License Fees: Pay when and as due all license fees, permit fees and charges of a similar nature for the conduct by Tenant of any business or undertaking authorized hereunder to be conducted in the Premises.

(vi) Rules and Regulations: Obey and observe (and compel its officers, employees, contractors, licensees, invitees, subtenants, concessionaires and all others doing business with it, to obey and observe) all reasonable rules and regulations established by Landlord from time to time for the welfare and preservation of the Premises.

B. NEGATIVE OBLIGATIONS. Tenant agrees that it shall not at any time without first obtaining Landlord's consent:

(i) **No Liens:** Subject any fixtures, furnishings or equipment in or on the Premises which are affixed to the realty, to any mortgages, liens, conditional sales agreements, security interests or encumbrances.

(ii) **Not Damage the Premises:** Perform any act or carry on any practice which may damage, mar or deface the Premises.

(iii) **Not Exceed Floor Loads:** Place a load on any floor in the Premises exceeding the floor load per square foot which such floor was designed to carry, or install, operate or maintain therein any heavy item of equipment except in such manner as to achieve a proper distribution of the weight.

(iv) **Not Exceed Electrical Load:** Install, operate or maintain in the Premises any electrical equipment which will overload the electrical system therein, or any part thereof, beyond its reasonable capacity for proper and safe operation.

SECTION 20: UTILITIES. The parties acknowledge the cost of utilities is included in the monthly rent charge

SECTION 21: RIGHT TO CURE DEFAULTS. If Tenant shall fails to comply fully with any of its obligations under this Lease (including, without limitation, its obligations to maintain various policies of insurance, comply with all laws, ordinances and regulations and pay bills for utilities), then Landlord shall have the right, at its option, after Tenant's rights to cure have expired, to cure such breach at Tenant's expense. Tenant agrees to reimburse Landlord (as

additional rent) for all costs and expenses incurred as a result thereof, together with interest thereon, promptly upon demand.

SECTION 22: BANKRUPTCY-INSOLVENCY. Tenant agrees that if the estate created hereby shall be taken upon execution, attachment or any other process of law, or if Tenant shall be adjudged a bankrupt or insolvent, or any receiver or trustee shall be appointed for the business or property of Tenant and be not discharged within forty-five (45) days, or if Tenant shall make any assignment of its property for the benefit of creditors, or if Tenant shall file a voluntary petition in bankruptcy, or apply for reorganization, composition, extension or other arrangement with its creditors under any federal or state law now or hereafter enacted, and any such process, assignment, action or proceeding be not vacated or set aside within thirty (30) days thereafter, then each of the foregoing shall be deemed an Event of Default for the purposes of the previous Section 21 and Tenant shall remain liable as provided in said Section 21.

SECTION 23: QUIET ENJOYMENT. Landlord covenants that upon Tenant paying the rent and performing and observing all of Tenant's other Lease obligations, Tenant may peaceably and quietly have, hold and enjoy the Premises for the Term, subject and subordinate to the other provisions of this Lease.

SECTION 24: RELATIONSHIP OF PARTIES. Nothing contained in this Lease shall be construed to create the relationship of principal and agent, partnership, joint venture or any other relationship between the parties hereto other than the relationship of Landlord and Tenant.

SECTION 25: NOTICES. Every notice, approval, consent or other communication authorized or required by this Lease shall not be effective unless served in writing and sent by United States registered or certified mail, return receipt requested, directed, if to Tenant at the

address listed on page 1 hereof, and if to Landlord at the address listed on page 1 hereof or such other address as either party may designate by notice from time to time. Each and all of the rent payable by Tenant to Landlord under any of the provisions of this Lease shall be paid to Landlord.

SECTION 26: WAIVER.

A. One or more waivers of any covenant or condition by Landlord shall not be construed as a waiver of a subsequent breach of the same or any other covenant or condition, and the consent or approval by Landlord to or of any act by Tenant requiring Landlord's consent or approval shall not be construed to waive or render unnecessary Landlord's consent or approval to or of any subsequent similar act by Tenant.

B. Tenant waives its right to a trial by jury in any action brought by Landlord under the terms of this Lease.

SECTION 27: ENTIRE AGREEMENT. No oral statement or prior written matter shall have any force or effect all of which shall merge herein and be superseded hereby. No waiver of any provision of this Lease shall be effective unless in writing, signed by the waiving party. Tenant agrees that it is not relying on any representations or agreements other than those contained in this Lease. This Lease shall not be modified except by a writing subscribed by all parties, nor may this Lease be cancelled by Tenant except with the written consent of Landlord, unless otherwise specifically provided herein. The invalidity or unenforceability of any provisions of this Lease shall not affect or impair any other provision. All captions herein are solely for convenience and shall not be given any legal effect.

Except as otherwise provided in this Lease, the covenants, conditions and agreements contained in this Lease shall bind and inure to the benefit of Landlord and Tenant and their respective heirs, distributees, executors, administrators, successors and permitted assigns.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals.

TENANT:

LANDLORD:

By: _____
President

By: _____
President

ATTEST: _____
Secretary

ATTEST: _____
Clerk

Date: _____

Date: _____