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Xkmci g"qh'Tkxgt"Hqtguv" 622''Rctm'C xgpwg" Tkxgt"Hqtguv."Knlpqku"82527"

Re: RF

Lake Street & Lathrop Avenue Redevelopment Project Application for Planned Development Approval

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LAKE LATHROP PARTNERS LLC

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MK Manager Corp.

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RF

INTRODUCTION & EXECUTIVE SUMMARY"

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<u>Residential</u>

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Applicant Information

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Parties with Beneficial interests:

Vko 'J ci wg''' Keystone Ventures, LLC '' 63: "Enkpvqp"Rrceg."Tkxgt" Hqtguv."KV'82527"'' 92: /588/2772''

Sedgwick Investment LLC " 3747"Y "J qo gt"UVUWkg"623" Ej keci q."KN"82864"" 995/49: /6459"

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Sedgwick Properties Development Corporation

Sedgwick Properties Development Corporation is a unique full service real estate company with an unparalleled reputation for beautiful architecture and fine craftsmanship.

Sedgwick Properties has built a sterling portfolio by focusing on creating value in coveted downtown residential communities that offer space, luxury, and modern technological amenities while still preserving existing architectural contexts.



Sedgwick Properties has managed successful developments in Chicago

and Denver by engaging the best people and firms. Sedgwick Properties is committed to being a leader in delivering high quality commercial properties and affordable and luxurious residences to the market. We have an entrepreneurial work environment that focuses on value creation and quality of life issues.

We are devoted to providing outstanding service at every step in the development process, relying on evolving in-house systems and controls which are constantly scrutinized, reviewed and updated.

Sedgwick Properties is uniquely aware of what it takes to function as a great development team, and to create magnificent homes at affordable prices. Our inhouse services include development management, real-estate services, architecture & design, construction, construction management, as well as investments and partnerships.

The company, which is solely owned by Marty Paris, was organized in 1996 and incorporated in 1998. Marty Paris has been involved as a principal in real estate investment and development in Chicago and Denver since 1991. His experience includes both residential and retail real estate

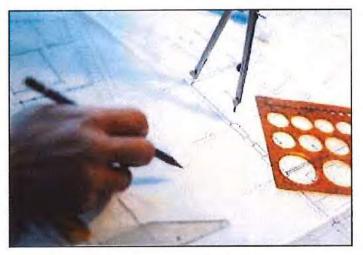
Sedgwick Properties Design Corporation



Sedgwick Properties Design Corporation (Sedgwick Design) was established to promote effective project planning and creativity in conjunction with Sedgwick Properties Development Corporation's (Sedgwick Development) real estate development process. Sedgwick Architecture is involved with all phases of a project's development—analysis, design, document development, permitting, bidding, construction and closeout. Their involvement and integration with Alpha Construction Service and Sedgwick Development's project management team facilitates a design-build

environment and forms the basis for Sedgwick Development's holistic approach to real estate development. By internalizing industry expertise, Sedgwick is able to minimize its risk and increase its opportunity for success.

Sedgwick Design approaches every project to achieve the optimal solution and create enduring architecture based on fundamental design principles that balance efficiency, program, aesthetics and budget. Sedgwick Design strives to enhance our internal process as well as the urban context through the art and practice of architecture. Sedgwick's process methodology encourages participation and



collaboration with not only our internal team, but also our sales & marketing, engineering, and other support consultants, as well as contractors and suppliers to create the highest quality product.

For more information on the projects of Sedgwick Design, please visit the following website, <u>www.sedgwickproperties.com</u>

Alpha Construction Services



At the end of the day, the final product is what determines a developer's success. At Sedgwick Properties, the construction process is guided carefully in-house, and from the top. The fine points and details are addressed every step of the way in a hands-on fashion.

Sedgwick Properties' in-house construction capabilities translate into the ability to immediately integrate construction expertise during the design phase without

the need to rely on outside services. Because of this, every phase of the design process is subject to simultaneous "constructability" feedback.

This system is more efficient than the more traditional process of designing a whole building, and then going to third party construction sources for feedback. It is also beneficial during construction, as our staff is intimately familiar with the details of the building from inception. These systems maximize the quality of the end result and minimize surprises throughout the development process.

Due to Alpha Construction Services' unique and distinctive construction systems, our construction administration team can be more responsive, more hands-on and more dynamic. In a typical process, the architect designs the building with the developer, and at design completion, the developer hands the design to a general contractor. When the systems used are traditional, a great deal of time and effort are wasted in integrating design and construction processes.

At Sedgwick Properties, design and construction modifications happen in real time instead of in weeks or even months, as our construction team systems foster immediate feedback and an exchange of ideas. The team is a critical factor that distinguishes Sedgwick Properties from other companies. Sedgwick Properties approaches every project as one, with one goal in mind: Produce the best building for the best value.



In these and many other ways, the Sedgwick Properties' construction model is a key component to our successful projects.

Key Personnel: Marty Paris, President and Founder



Marty Paris, President and Founder of Sedgwick Properties Development Corporation, has been actively involved in real estate investment and development in Chicago since 1991.

Mr. Paris successfully founded and formed Sedgwick Properties Development Corporation in 1996 and, in addition to rental properties, began developing for-sale condominiums projects.

Sedgwick Properties has successfully developed multiple residential and retail properties to date

and currently owns and manages many rental properties.

In a relatively short time, Mr. Paris has established himself as a leader in the Chicago real estate community and Sedgwick Properties as a leading neighborhood developer, architect and builder of upscale urban residences.

Having in-house development management, architecture and general contracting services has helped Sedgwick maintain a competitive advantage in the market by providing cost and time efficiencies that translate into a value for their buyers.

Today, Sedgwick is continuing to grow and is currently developing more than \$500,000,000.00 worth of real estate.

A graduate of Drake University, Mr. Paris received his Bachelor of Arts Degree in Economics with an emphasis in Finance. Prior to his career in real estate, Mr. Paris worked in banking as an Assistant Vice President overseeing the Risk Management group at Amalgamated Bank of Chicago.

Mr. Paris serves as President of Home Builders Association, Greater Chicago (HBAGC) as well as the board of the HBAGC City Chapter, has served as a board member of the Near South Planning Board, and is a member of REIA and the Lincoln Park Builder's Club.



Henry (Jay) Feeley Director of Business Development

As the Director of Business Development for Sedgwick Properties, Mr. Feeley is responsible overseeing developments from site identification and acquisition through the end of the pre-development process. Mr. Feeley specializes in designing and procuring the capital structures of equity and debt for all Sedgwick projects. He serves as the main contact to Sedgwick's lenders, equity partners and other financial advisors.

Mr. Feeley has over 15 years of Consulting, Project

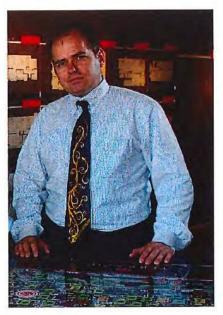
Management and Business Development experience. Prior to joining Sedgwick Properties Mr. Feeley had a successful career in Internet Consulting and Marketing, having served as SVP and COO of Xceed Inc. a leading e-Business consultancy with key clients that included Hilton Hotels and CBS Entertainment.

Mr. Feeley holds a B.A. in Communications from DePaul University, Chicago.

Mark McKinney

Director of Architecture Design Services

As Director of Architecture for Sedgwick Properties Design Corporation and Sedgwick Architecture, Mark McKinney oversees key design and development functions for the company. A licensed architect with extensive experience in project management, Mr. McKinney has utilized his architectural expertise in various roles over the past 15 years, from architecture and design to project management and construction administration. His work has included a variety of building types, including medium and large scale commercial and residential projects on the national and international level.



Mr. McKinney holds a B.A. in Architecture from Clemson

University and an M.A. in Architecture from the University of Illinois, Chicago

Project Portfolio



Marquee Michigan Avenue

Soaring nearly 300 feet and 25 floors in what is arguably Chicago's hottest neighborhood just blocks south of the bustling Loop, Marquee Michigan Avenue sits on the city's most famous and architecturally-rich street. It's a majestic addition to the Windy City's famous skyline.

From the elegant lobby with a doorman that beckons back to the golden age of art deco to a green rooftop outdoor space that includes a dog run, the amenities of Marquee Michigan Avenue complement its breathtaking views of Lake Michigan and downtown. Inside, red oak hardwood floors are featured throughout units. Also featured are custom wood cabinetry and elegant baths with natural stone flooring.



Terrazio

Modeled after Chicago's famous walk-up courtyard buildings this building is a true gem in the south loop. Top of the line finishes are featured in every unit. The building also boasts the Aria Rooftop Lounge which includes a tranquility pool, BBQ area and large dog run. Every unit has expansive balconies and the development has underground indoor heated parking available.



Park View East

In a city known for its live theatre, acclaimed restaurants, fun nightlife, eclectic neighborhoods and, of course, the legendary Wrigley Field, Park View East is located in the consummate Chicago enclave. Towering a regal 18 stories with great city views, Park View East has it all! The building's striking architecture features red brick, a natural stone and pre-cast façade, and an ornamental lobby. Among the many unit amenities are spacious balconies, custom kitchen cabinetry, granite countertops, red oak hardwood floors, elegant baths and stainless steel appliances.



Century Station

Elegance, simplicity, convenient transportation, and a welcoming close-knit community together captures the essence of what living in Century Station is all about.

Central Station's rich architecture...choice of units...and custom construction with an attention to detail combine to provide everyone from young professionals to empty nesters with excellent options for affordable, yet luxurious, comfort.

Nestled in one of Chicago's oldest and most venerable western suburbs, nearby amenities include parks, restaurants, shopping, galleries, and quaint neighborhood treasures just ready to be explored. It's also one of a quilt of nearby communities that is experiencing an exciting renaissance as a vibrant place to both live and play.



Tower on the Park

Loft-style living and a convenient location just begin to capture the many amenities of Tower on the Park. A recent addition to the city's skyline, this high rise features an elegant red brick facade with natural stone and pre-cast detailing. Looking out, this classy edifice offers dramatic views of both downtown and the Mile High City's majestic nearby mountains.



Old Towne Place

When it comes to style, a sense of history and conveniences galore, Old Towne Place in Chicago's legendary Old Town neighborhood projects a vintage feel, yet features modern construction amenities that make it a stylish fit for this classy community.

A graceful six-story, mixed use condominium, Old Towne Place's classic masonry exterior artfully blends a red brick and stone facade into the traditional streetscape.



Hermitage 1611

Hermitage Sixteen11 is a coveted downtown residential community that offers space, luxury, and modern technological amenities. This 17 unit condominium building is a bold gem in the Bucktown neighborhood of Chicago, IL, but is artfully designed to respect the existing architectural context of the neighborhood.

Exclusive features of the property include expansive floor plans, 10 foot ceilings, private

elevator entrance to each unit, terrific private outdoor spaces in each unit and one parking space in the attached heated garage included. Additional details include hardwood floors throughout, refined and modern finishes, in-unit laundry and lavish master suites. Hermitage Sixteen11 is conveniently located in the heart of Bucktown with quick access to public transportation and the Kennedy Expressway.



1545 W. North Avenue With easy access to the trendy Bucktown entertainment hub and Chicago city center, 1545 W. North Avenue is a premier location for 30 luxury rental apartments. Floor to ceiling window, soaring 10 foot ceilings, and expansive terraces are just some of the features of this uniquely Sedgwick design. At five stories, this development provides the

conveniences of a larger building with curb appeal a neighborhood walk up.

OWNER STATEMENT

This Planned Development Applicant is being presented for the redevelopment site as contemplated within the Redevelopment Agreement made between the Village of River Forest, an Illinois municipal corporation and Lake Lathrop Partners LLC, an Illinois limited liability company, dated March 23, 2016, and intended to include the following properties:

- 7601 -7613 Lake Street, River Forest, Illinois 60305
- 7617-7621 Lake Street, River Forest, Illinois 60305
- 423 Ashland Avenue, River Forest, Illinois 60305



KEYSTONE VENTURES REAL ESTATE DEVELOPMENT

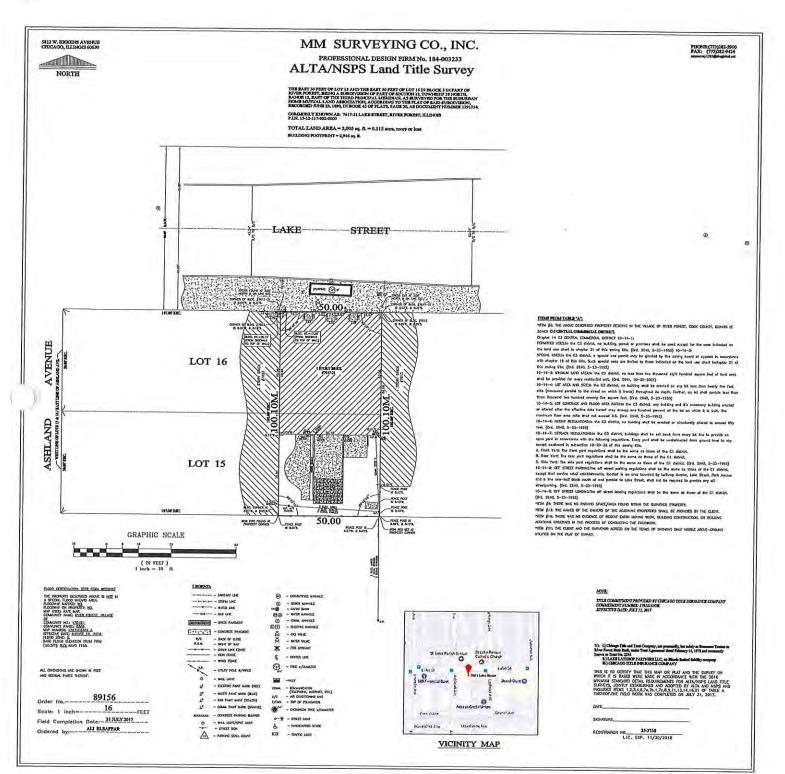
TITLE REPORT AND ALTA SURVEY

Following please find three surveys for the parcels.



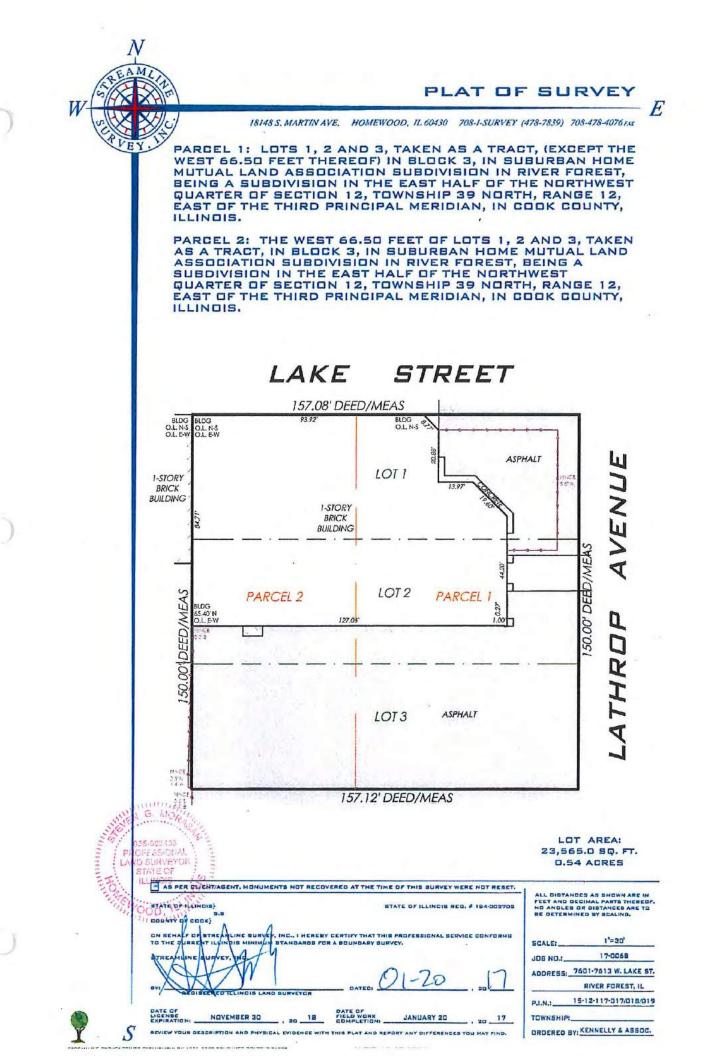
KEYSTONE VENTURES

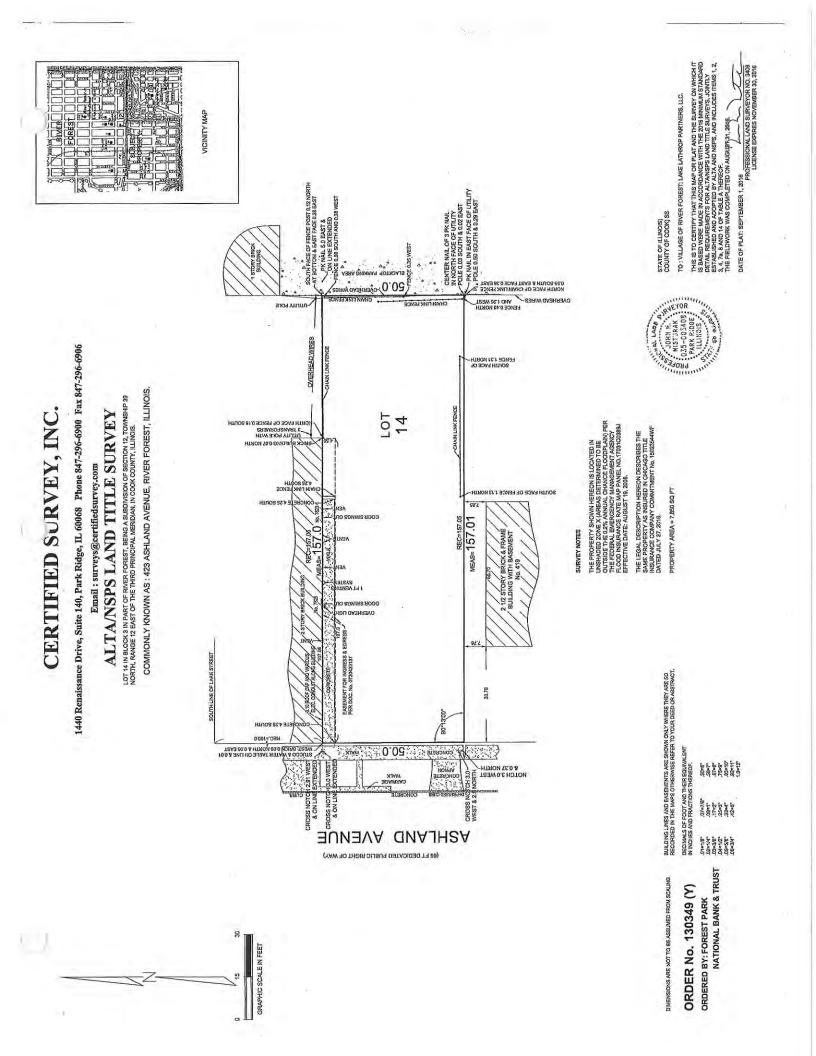
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LAKE LATHROP PARTNERS LLC LAKE STREET & LATHROP AVENUE REDEVELOPMENT

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